IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Aulton New Energy Co., Ltd.
奧動新能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] under the [REDACTED]	**:**	**[REDACTED] H Shares (subject to the [REDACTED])**
Number of Hong Kong [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED] and the [REDACTED])**
Maximum [REDACTED]	**:**	**HK$[REDACTED] per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	**:**	**RMB1.00 per H Share**
[REDACTED]	**:**	**[●]**

***Sole Sponsor and Sole* [REDACTED]**

招銀国际
CMB INTERNATIONAL

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

A copy of this document, having attached thereto the documents specified in "Documents Delivered to the Registrar of Companies and Available on Display" in Appendix VII to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. The Securities and Futures Commission of Hong Kong and the [**REDACTED**] of Companies in Hong Kong take no responsibility for the contents of this document or any other documents referred to above.

The [**REDACTED**] is expected to be determined by agreement between the [**REDACTED**] (for themselves and on behalf of the [**REDACTED**]) and us on the [**REDACTED**] Date. The [**REDACTED**] Date is expected to be on or around [**REDACTED**], [**REDACTED**] (Hong Kong time) and, in any event, not later than 12:00 noon on [**REDACTED**], [**REDACTED**] (Hong Kong time). The [**REDACTED**] will be not more than HK$[**REDACTED**] per [**REDACTED**] and is currently expected to be not less than HK$[**REDACTED**] per [**REDACTED**], unless otherwise announced. Applicants for Hong Kong [**REDACTED**] may be required to pay, on application (subject to application channels), the maximum [**REDACTED**] of HK$[**REDACTED**] for each Hong Kong [**REDACTED**] together with brokerage fee of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange [**REDACTED**] fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the [**REDACTED**] as finally determined is less than HK$[**REDACTED**]. If, for any reason, the [**REDACTED**] is not agreed by 12:00 noon on [**REDACTED**], [**REDACTED**] (Hong Kong time) between the [**REDACTED**] (for themselves and on behalf of the [**REDACTED**]) and us, the [**REDACTED**] will not proceed and will lapse.

The [REDACTED] (for themselves and on behalf of the [REDACTED]) may, with the consent of our Company, reduce the number of [REDACTED] and/or the indicative [REDACTED] range below that stated in this document (which is HK$[REDACTED] to HK$[REDACTED]) at any time prior to the morning of the last day for lodging [REDACTED] under the [REDACTED]. In such a case, a notice of the reduction in the number of [REDACTED] and/or the indicative [REDACTED] range will be published on our website at https://www.aulton.com and the Stock Exchange's website at www.hkexnews.hk not later than the morning of the last day for lodging [REDACTED] under the [REDACTED]. Further details are set forth in "Structure of the [REDACTED]" and "How to Apply for Hong Kong [REDACTED]" in this document. If applications for Hong Kong [REDACTED] have been submitted prior to the day which is the last day for lodging [REDACTED] under the [REDACTED], then such applications can be subsequently withdrawn if the number of [REDACTED] and/or the indicative [REDACTED] range is so reduced.

The obligations of the [**REDACTED**] under the [**REDACTED**] are subject to termination by the [**REDACTED**] (for themselves and on behalf of the [**REDACTED**]) if certain grounds arise prior to 8:00 a.m. on the [**REDACTED**]. For further details, see "[**REDACTED**]" in this document.

Prior to making an [**REDACTED**] decision, prospective [**REDACTED**] should carefully consider all of the information set out in this document, in particular, the risk factors set out in the section headed "Risk Factors."

The [**REDACTED**] have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be [**REDACTED**], sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The [**REDACTED**] are being [**REDACTED**] and sold only outside the United States in offshore transactions in reliance on [**REDACTED**].

[REDACTED]

IMPORTANT

[**REDACTED**]

IMPORTANT

[**REDACTED**]