

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the Hong Kong [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the Hong Kong [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the Hong Kong [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and sale of the Hong Kong [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	<i>Page</i>
EXPECTED TIMETABLE	iv
CONTENTS	viii
SUMMARY	1
DEFINITIONS	17
GLOSSARY OF TECHNICAL TERMS	30
FORWARD-LOOKING STATEMENTS	32
RISK FACTORS	34
WAIVERS	55

CONTENTS

INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	58
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	61
CORPORATE INFORMATION	64
INDUSTRY OVERVIEW	66
REGULATORY OVERVIEW	82
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	99
BUSINESS	117
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	182
FINANCIAL INFORMATION	186
DIRECTORS AND SENIOR MANAGEMENT	220
SUBSTANTIAL SHAREHOLDERS	230
SHARE CAPITAL	232
FUTURE PLANS AND USE OF [REDACTED]	235
[REDACTED]	239
STRUCTURE OF THE [REDACTED]	249
HOW TO APPLY FOR HONG KONG [REDACTED]	257
APPENDIX I ACCOUNTANTS’ REPORT	I-1
APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III TAXATION AND FOREIGN EXCHANGE	III-1
APPENDIX IV SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS	IV-1
APPENDIX V SUMMARY OF ARTICLES OF ASSOCIATION	V-1
APPENDIX VI STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY	VII-1