

DEFINITIONS

In this Document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“AFRC”	Accounting and Financial Reporting Council (會計及財務匯報局)
“AgiBot”	AgiBot Innovation (Shanghai) Technology Co., Ltd. (智元創新(上海)科技股份有限公司)
“Ancient King Project”	Ancient King Project Company Limited
“Articles of Association” or “Articles”	the articles of association of our Company, conditionally adopted on December 22, 2025 as amended, with effective from the [REDACTED], and amended from time to time, a summary of which is set out in Appendix V to this Document
“Associate(s)”	has the meaning ascribed to it under the listing rules
“Beijing Junlian Shengyuan”	Beijing Junlian Shengyuan Equity Investment Partnership (Limited Partnership) (北京君聯晟源股權投資合夥企業(有限合夥))
“Board” or “Board of Directors”	the board of directors of our Company
“Business day” or “business day”	a day on which banks in Hong Kong are generally open to the public for normal banking business and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAC”	the Cyberspace Administration of China (中國國家互聯網信息辦公室)

[REDACTED]

“China” or “PRC”	the People’s Republic of China, for the purpose of this Document and for geographical reference only, excepts where the context requires, reference to “China” or “PRC” do not apply to Hong Kong, Macau and Taiwan
“China Internet Investment Fund”	China Internet Investment Fund (Limited Partnership) (中國互聯網投資基金(有限合夥))

DEFINITIONS

“Chongqing Liangjiang Industrial Investment Fund”	Chongqing Liangjiang New Area High-Quality Development Industrial Private Equity Investment Fund Partnership (Limited Partnership) (重慶兩江新區高質量發展產業私募股權投資基金合夥企業(有限合夥))
“Chongqing Liangjiang Specialized and Sophisticated VC Fund”	Chongqing Liangjiang Specialized and Sophisticated SMEs Venture Capital Fund Partnership (Limited Partnership) (重慶兩江專精特新創業投資基金合夥企業(有限合夥))
“CICC Generation Fund I”	CICC Generation (Suzhou) Emerging Industries Equity Investment Fund Partnership (Limited Partnership) (中金啟辰(蘇州)新興產業股權投資基金合夥企業(有限合夥))
“CICC Generation Fund (Suzhou)”	CICC Generation (Suzhou) Emerging Industries Equity Investment Fund II Partnership (Limited Partnership) (中金啟辰貳期(蘇州)新興產業股權投資基金合夥企業(有限合夥))
“CICC Generation Fund (Wuxi)”	CICC Generation (Wuxi) Emerging Industries Equity Investment Fund II Partnership (Limited Partnership) (中金啟辰貳期(無錫)新興產業股權投資基金合夥企業(有限合夥))
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding up and Miscellaneous Provisions) Ordinance”	the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, or “our Company” or “the Company”	Leadrive Technology (SHANGHAI) Co., Ltd. (臻驅科技(上海)股份有限公司), a limited liability company established under the laws of the PRC on May 9, 2017, and was converted into a joint stock company with limited liability in the PRC on October 21, 2024
“Company Law” or “PRC Company Law”	Company Law of the People’s Republic of China (中華人民共和國公司法) as amended, supplemented or otherwise modified from time to time, which was last amended on December 29, 2023 to take effect on July 1, 2024
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Conversion of Domestic Unlisted Shares into H Shares”	the conversion of [REDACTED] Domestic Unlisted Shares in aggregate held by [REDACTED] existing Shareholders into H Shares upon the completion of the Share Subdivision and [REDACTED]. Such conversion of Domestic Unlisted Shares into H Shares has been filed with the CSRC on January 5, 2026 and CSRC has issued the filing notice in respect of the [REDACTED] dated July 1, 2026; and an application for H Shares to be [REDACTED] on the Hong Kong Stock Exchange has been made to the Listing Committee

DEFINITIONS

“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	director(s) of our Company
“Domestic Unlisted Shares”	(i) prior to the Share Subdivision, ordinary share(s) of a nominal value of RMB1.00 each of our Company; or (ii) after the Share Subdivision, ordinary share(s) of a nominal value of RMB0.2 each of our Company, which is/are not listed on any stock exchange
“Dr. Shen” or “Dr. Shen Jie”	Dr. Shen Jie, the founder, Chairman of our Board, Executive Director and Chief Executive Officer of our Company, and one of our Single Largest Group of shareholders
“EIT Law”	Enterprise Income Tax Law of the People’s Republic of China (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
[REDACTED]	
“Extreme Conditions”	any extreme conditions caused by a super typhoon as announced by the government of Hong Kong or any extreme conditions or events, the occurrence of which will cause interruption to the ordinary course of business operations in Hong Kong or that may affect the [REDACTED]
“FIIF II”	Future Industry Investment Fund II (Limited Partnership) (先進製造產業投資基金二期(有限合伙))
“GACC”	General Administration of Customs China (中華人民共和國海關總署)
[REDACTED]	
“Group”, “our Group”, “we” or “us”	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)

DEFINITIONS

“Guangzhou Development Zone Low-Altitude Fund”	Guangzhou Development Zone Low-Altitude Industry Venture Capital Fund Partnership (Limited Partnership) (廣州開發區低空產業創業投資基金合夥企業(有限合夥))
“Guangzhou Kechuang Zhihui No. 4”	Guangzhou Kechuang Zhihui No. 4 Venture Capital Partnership Enterprise (Limited Partnership) (廣州科創智匯四號創業投資合夥企業(有限合夥))
“H Share(s)”	shares in the share capital of our Company with nominal value of RMB0.2 each, which are to be [REDACTED] for and [REDACTED] in HK dollars and are to be [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars,” “HK dollars” or “HK\$” and “cents”	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
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DEFINITIONS

[REDACTED]

“Huachun Baoxin”

Ma’anshan Huachun Baoxin Zhixin Equity Investment Partnership (Limited Partnership) (馬鞍山華淳保信智新股權投資合夥企業(有限合夥)), formerly known as Ningbo Huachun Baoxin Zhixin Equity Investment Partnership (Limited Partnership) (寧波華淳保信智新股權投資合夥企業(有限合夥))

“IFRS”

International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and Interpretation issued by the International Accounting Standards Committee

“Independent Third Party(ies)”

any entity or person who is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules

[REDACTED]

DEFINITIONS

[REDACTED]

“Jiaxing Jingkai Heyu”	Jiaxing Jingkai Heyu Equity Investment Partnership (Limited Partnership) (嘉興晶凱合裕股權投資合夥企業(有限合夥))
“Jiaxing Jingkai Hongkun”	Jiaxing Jingkai Hongkun Equity Investment Partnership (Limited Partnership) (嘉興晶凱弘鯤股權投資合夥企業(有限合夥))
“Jiaxing Jingkai Juxing”	Jiaxing Jingkai Juxing Equity Investment Partnership (Limited Partnership) (嘉興晶凱聚行股權投資合夥企業(有限合夥))
“Jiaxing Jingkai Shihou”	Jiaxing Jingkai Shihou Venture Capital Partnership (Limited Partnership) (嘉興晶凱時厚創業投資合夥企業(有限合夥))
“Jiaxing Jingkai Zhanyuan”	Jiaxing Jingkai Zhanyuan Equity Investment Partnership (Limited Partnership) (嘉興晶凱瞻遠股權投資合夥企業(有限合夥))
“Jiaxing Yufu Junluo”	Jiaxing Yufu Junluo No. 1 Equity Investment Partnership (Limited Partnership) (嘉興豫富君樂壹號投資合夥企業(有限合夥))
“Joint Sponsors”	the joint sponsors of the [REDACTED] as named in the section headed “Directors and Parties Involved in the [REDACTED]”
“Latest Practicable Date”	July 14, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this Document prior to its publication
“Latica Spirit”	Latica Spirit Limited
“Legal Practitioners Ordinance”	the Legal Practitioners Ordinance (Chapter 159 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Legend Capital”	Legend Capital Management Co., Ltd. (君聯資本管理股份有限公司)
“Lenovo ”	Beijing Lenovo Intelligent Internet Innovation Fund Partnership (Limited Partnership) (北京聯想智能互聯網創新基金合夥企業(有限合夥))

[REDACTED]

“Listing Committee”	the Listing Committee of the Stock Exchange
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DEFINITIONS

[REDACTED]

“Liuzhou 125”	Liuzhou 125 Industrial Fund Partnership (Limited Partnership) (柳州一二五產業基金合夥企業(有限合夥))
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange, which is independent from and operated in parallel with the GEM of the Stock Exchange
“MEP”	the Ministry of Environmental Protection of the PRC (中華人民共和國環境保護部), which was reorganized into and had its original functions assumed by the Ministry of Ecology and Environment (中華人民共和國生態環境部) in March 2018
“MIIT”	the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部), formerly known as Ministry of Information Industry of the PRC (中華人民共和國信息產業部)
“Ministry of Finance” or “MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“MOST”	the Ministry of Science and Technology (中華人民共和國科學技術部)
“MOT”	the Ministry of Transport (中華人民共和國交通運輸部)
“MPS”	the Ministry of Public Security of the PRC (中華人民共和國公安部)
“Nantong Zhonggao Juntian”	Nantong Zhonggao Juntian Emerging Industry Equity Investment Fund Partnership (Limited Partnership) (南通中皋君泰新興產業股權投資基金合夥企業(有限合夥))
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國發展和改革委員會)
“Ningbo Ruihe Yingfu”	Ningbo Ruihe Yingfu Venture Capital Partnership (Limited Partnership) (寧波銳合盈孚創業投資合夥企業(有限合夥))

DEFINITIONS

“Ningbo Youliang” Ningbo Youliang Venture Capital Partnership Enterprise (Limited Partnership) (寧波佑亮創業投資合夥企業(有限合夥))

[REDACTED]

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

“PEDZ Industrial Investment” Pinghu Economic-Technological Development Zone Industrial Investment Co., Ltd. (平湖經濟技術開發區產業投資有限公司)

“PRC Legal Advisor” Zhong Lun Law Firm, the legal advisor to our Company as to the laws of the PRC

“Pre-[REDACTED] Investment(s)” the pre-[REDACTED] investment(s) in our Company undertaken by the Pre-[REDACTED] Investors, details of which are set out in “History, Development and Corporate Structure”

“Pre-[REDACTED] Investor(s)” the investor(s) who participated in our Pre-[REDACTED] Investments, details of which are set out in the section headed “History, Development and Corporate Structure”

“Professional Accountants Ordinance” the Professional Accountants Ordinance (Chapter 50 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

DEFINITIONS

[REDACTED]

“province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
“Regulation S”	Regulation S under the U.S. Securities Act
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAIC”	the State Administration for Industry and Commerce (中華人民共和國國家工商行政管理總局), which merged into SAMR in March 2018
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“Schaeffler”	Schaeffler Automotive Buehl GmbH & Co. KG
“Schaeffler Holding”	Schaeffler Holding (China) Co., Ltd. (舍弗勒投資(中國)有限公司)
“SCNPC”	the Standing Committee of the National People’s Congress (中華人民共和國全國人民代表大會常務委員會)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shaanxi Caijin”	Shaanxi Caijin Tejing Xincal Investment Fund Partnership (Limited Partnership) (陝西財金特精新材股權投資基金合夥企業(有限合夥))
“Shanghai Haiwang”	Shanghai Haiwang Intellectual Property Equity Investment Fund Center (Limited Partnership) (上海海望知識產權股權投資基金中心(有限合夥))
“Shanghai International Asset Management”	Shanghai International Group Asset Management Co., Ltd. (上海國際集團資產管理有限公司)
“Shanghai Jieliu”	Shanghai Jieliu Business Consulting Partnership (Limited Partnership) (上海捷陸商務諮詢合夥企業(有限合夥)), a partnership established on April 1, 2021 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders

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“Shanghai Jiequ”	Shanghai Jiequ Business Consulting Center (Limited Partnership) (上海捷驅商務諮詢中心(有限合夥)), a partnership established on August 15, 2017 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Shanghai Junlian Shenghao”	Shanghai Junlian Shenghao Venture Capital Partnership (Limited Partnership) (上海君聯晟灝創業投資合夥企業(有限合夥))
“Shanghai Junxin”	Shanghai Junxin Business Consulting Centre (Limited Partnership) (上海君芯商務諮詢中心(有限合夥))
“Shanghai Lindun”	Shanghai Lindun Business Consulting Center (Limited Partnership) (上海臨頓商務諮詢中心(有限合夥)), a partnership established on November 30, 2017 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Shanghai Lingang”	Shanghai Lingang Power Electronics Research Co., Ltd. (上海臨港電力電子研究有限公司), one of our Subsidiaries
“Shanghai Pudong Investment”	Shanghai Pudong Leading Zone Investment Center (Limited Partnership) (上海浦東引領區投資中心(有限合夥))
“Shanghai Ruihe Xinxin”	Shanghai Ruihe Xinxin Venture Capital Center (Limited Partnership) (上海銳合新信創業投資中心(有限合夥))
“Shanghai Xingqu”	Shanghai Xingqu Business Consulting Center (Limited Partnership) (上海興驅商務諮詢中心(有限合夥)), a partnership established on May 16, 2023 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Shanghai Zhiqu”	Shanghai Zhiqu Business Consulting Center (Limited Partnership) (上海執驅商務諮詢中心(有限合夥)), a partnership established on May 16, 2023 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Shanghai Zhuoqing”	Shanghai Zhuoqing Business Consulting Centre (Limited Partnership) (上海卓擎商務諮詢中心(有限合夥))
“Shanghai Zhuoqu”	Shanghai Zhuoqu Business Consulting Center (Limited Partnership) (上海卓驅商務諮詢中心(有限合夥)), a partnership established on December 6, 2018 under the laws of the PRC with limited liability and one of our Single Largest Group of Shareholders
“Shanghai Zhuoxiang”	Shanghai Zhuoxiang Business Consulting Partnership (Limited Partnership) (上海卓向商務諮詢合夥企業(有限合夥))

DEFINITIONS

“Share(s)”	(i) prior to the Share Subdivision, ordinary share(s) of a nominal value of RMB1.00 each of our Company; or (ii) after the Share Subdivision, ordinary share(s) of a nominal value of RMB0.2 each of our Company
“Shareholder(s)”	holder(s) of the Share(s)
“Shenzhen Chenglan”	Shenzhen Chenglan Holdings Co., Ltd. (深圳市城藍控股有限公司)
“Shenzhen Guoxie Phase I”	Shenzhen Guoxie Phase I Equity Investment Fund Partnership (Limited Partnership) (深圳市國協一期股權投資基金合夥企業(有限合夥))
“Shenzhen Jiusong Zhixing”	Shenzhen Jiusong Zhixing Investment Center (Limited Partnership) (深圳九頌智星投資中心(有限合夥))
“Single Largest Group of Shareholders”	refers to Dr. Shen, Shanghai Jiequ, Shanghai Zhiqu, Shanghai Zhuoqu, Shanghai Jielu, Shanghai Lindun and Shanghai Xingqu
[REDACTED]	
“SSIC Fund I”	Shanghai Sci-Tech Innovation Center Capital Fund I Partnership (Limited Partnership) (上海科創中心壹號股權投資基金合夥企業(有限合夥))
“STA”	the State Taxation Administration (國家稅務總局)
“State Council”	State Council of the People’s Republic of China (中華人民共和國國務院)
“Subsidiary(ies)”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“Suzhou Junlian Xiangdao”	Suzhou Junlian Xiangdao Equity Investment Partnership (Limited Partnership) (蘇州君聯相道股權投資合夥企業(有限合夥))
“Synlinx Innovation Phase I”	Shanghai Synlinx Innovation Phase I Private Equity Fund Partnership (Limited Partnership) (上海司南園科創新一期私募基金合夥企業(有限合夥))
“Taicang Hopewin Fanxing”	Taicang Hopewin Fanxing Investment Management Partnership (Limited Partnership) (太倉泓潤繁星投資管理合夥企業(有限合夥))
“Tianjin Taibo”	Tianjin Taibo Venture Capital Fund Partnership (Limited Partnership) (天津泰博創業投資基金合夥企業(有限合夥)), formerly known as Zhuhai Taibo Venture Capital Fund (Limited Partnership) (珠海泰博創業投資基金(有限合夥))

DEFINITIONS

“Track Record Period” the years ended December 31, 2023, 2024, and 2025 and the five months ended May 31, 2026

[REDACTED]

“US\$” or “U.S. dollars” United States dollars, the lawful currency of the United States

“US” or “United States” the United States of America, its territories, its possessions and all areas subject to its jurisdiction

“U.S. Securities Act” the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated under it

“Vertaxi” Shanghai Yufeng Future Aviation Technology Co., Ltd. (上海禦風未來航空科技有限公司)

“Volvo Cars Tech Fund” Volvo Car Technology Fund AB

“Wuxi Shangwen” Wuxi Shangwen Industrial Investment Partnership (Limited Partnership) (無錫尚穩產業投資合夥企業(有限合夥))

“Xi’an Haiying” Xi’an Junlian Haiying Equity Investment Partnership (Limited Partnership) (西安君聯海盈股權投資合夥企業(有限合夥))

“Yuanhe Dinghe” Suzhou Industrial Park Yuanhe Dinghe Jichang Venture Capital Partnership (Limited Partnership) (蘇州工業園區元禾鼎和吉昌創業投資合夥企業(有限合夥))

“Yuanxu Risheng” Beijing Yuanxu Risheng Equity Investment Center (Limited Partnership) (北京元煦日升股權投資中心(有限合夥))

“Zhangjiang Venture Capital” Shanghai Zhangjiang Science & Technology Venture Capital Co., Ltd. (上海張江科技創業投資有限公司)

“Zhejiang Rongteng” Zhejiang Rongteng Venture Capital Partnership (Limited Partnership) (浙江容騰創業投資合夥企業(有限合夥))

“%” per cent

DEFINITIONS

In this Document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this Document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this Document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.