

DEFINITIONS

In this Document, unless the context otherwise requires, the following terms shall have the following meanings. Certain technical terms are explained in the section headed “Glossary of Technical Terms” in this Document.

“Accountant’s Report”	the report from the Reporting Accountant dated [•], the text of which is set out in Appendix I to this document
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC” or “Accounting and Financial Reporting Council”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the amended and restated articles of association of our Company, conditionally adopted on December 25, 2025 with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in the section headed “Summary of the Articles of Association of the Company” in Appendix III to this Document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board of Directors”	the board of directors of our Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“CAC”	the Cyberspace Administration of China (中國國家互聯網信息辦公室)
[REDACTED]	[REDACTED]
“CCASS”	The Central Clearing and Settlement System established and operated by HKSCC
“China”, or “PRC”	the People’s Republic of China and for the purposes of this Document only, except where the context requires otherwise, excluding Hong Kong, Macau and Taiwan
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company Law”	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time

DEFINITIONS

“Company”, or “our Company”	Zhongan Information Technology (Shenzhen) Co., Ltd. (眾安信科(深圳)股份有限公司) (formerly known as Hengwen Technology (Hainan) Co., Ltd.* (恒溫科技(海南)有限公司)), a joint-stock company with limited liability established in the PRC on December 2, 2021
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Zhongxing Youmi, Zhongxing Youhai, Zhongxing Youchen, Zhongxing Youxu, Zhongxing Huxiu, Mr. Yu Feng, Mr. Zhou Zhengyu, Mr. Mao Yifeng, Mr. Wang Min and Mr. Niu Chenghao. For further details, see “Relationship with Our Controlling Shareholders”
“CSDC”	China Securities Depository and Clearing Corporation
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	the PRC enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the PRC
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, largescale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
“FIL”	Foreign Investment Law (中華人民共和國外商投資法) adopted by National People’s Congress in December 2019 and took effect in January 2020
“FINI” or “Fast Interface for New Issuance”	an online platform operated by HKSCC that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on subscription in and settlement for all new listings
“Frost & Sullivan”	Frost & Sullivan, the industry consultant, an independent third party
“General Rules of HKSCC”	the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
[REDACTED]	[REDACTED]

DEFINITIONS

“Group”, “our Group”, “we”, or “us”	the Company and its subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)
[REDACTED]	[REDACTED]
“H Share(s)”	overseas listed foreign share(s) in our ordinary share capital, with nominal value of RMB0.10 each in the share capital of our Company, which are to be [REDACTED] for and [REDACTED] in HK dollars and for which an application has been made for [REDACTED] and permission to trade on the Stock Exchange
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“HKSCC [REDACTED]”	the application for the [REDACTED] to be issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to your designated HKSCC Participant’s stock account through causing HKSCC Nominees to apply on your behalf, including by instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC’s FINI system to apply for the [REDACTED] on your behalf
“HKSCC Nominees”	HKSCC Nominees Limited, a wholly-owned subsidiary of HKSCC
“HKSCC Operational Procedures”	the operational procedures of HKSCC, containing the practices, procedures and administrative or other requirements relating to HKSCC’s services and the operations and functions of CCASS, FINI or any other platform, facility or system established, operated and/or otherwise provided by or through HKSCC, as from time to time in force
“HKSCC Participant”	a participant admitted to participate in CCASS as a direct clearing participant, a general clearing participant or a custodian participant
“Hong Kong dollars” or “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
[REDACTED]	[REDACTED]

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

DEFINITIONS

[REDACTED]	[REDACTED]
“Hong Kong SAR” or “HKSAR”	the Hong Kong Special Administrative Region of the People’s Republic of China
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“IFRS”	International Financial Reporting Standards, as issued from time to time by the International Accounting Standards Board
“independent third party(ies)”	any entity or person who is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“International Sanctions”	all applicable laws and regulations related to economic sanctions, export controls, trade embargoes and wider prohibitions and restrictions on international trade and investment related activities, including those adopted, administered and enforced by the United Nations, the United States government, the European Union and its member states, the United Kingdom government, and the government of Australia
“International Sanctions Legal Advisor”	Holman Fenwick Willan LLP, our legal advisor as to International Sanctions laws in connection with the [REDACTED]

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Joint Sponsors”	ICBC International Capital Limited and Guolian Securities International Capital Market Co., Limited
“Latest Practicable Date”	July, 17, 2026, being the latest practicable date for ascertaining certain information in this Document before its publication
[REDACTED]	[REDACTED]
“Listing Committee”	the Listing Committee of the Stock Exchange
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
[REDACTED]	[REDACTED]
“MIIT”	the Ministry of Industry and Information Technology (中華人民共和國工業和信息化部)
“MOFCOM” or “Ministry of Commerce”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Yu Feng” or “Mr. Yu”	Mr. Yu Feng (郁鋒) (formerly known as Yu Linfeng 郁林鋒), an executive Director and a Controlling Shareholder
“Mr. Zhou Zhengyu” or “Mr. Zhou”	Mr. Zhou Zhengyu (周政宇), an executive Director and a Controlling Shareholder

DEFINITIONS

“Mr. Mao Yifeng” or “Mr. Mao”	Mr. Mao Yifeng (毛一烽), an executive Director and a Controlling Shareholder
“Mr. Wang Min” or “Mr. Wang”	Mr. Wang Min (王敏), a non-executive Director and a Controlling Shareholder
“Mr. Niu Chenghao” or “Mr. Niu”	Mr. Niu Chenghao (鈕程昊), a Controlling Shareholder
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“PRC Legal Advisor”	CM Law Firm, our legal advisor as to PRC laws
“Pre-[REDACTED] Investments”	the Pre-[REDACTED] investments in our Company undertaken by the Pre-[REDACTED] Investors, details of which are set out in the section headed “History, Development and Corporate Structure” in this Document
“Pre-[REDACTED] Investors”	the investor(s) from whom our Company obtained two rounds of investments, details of which are set out in the section headed “History, Development and Corporate Structure” in this Document
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

DEFINITIONS

“Promoters”	the promoters for the purpose of the conversion of our Company into a joint stock limited liability company on May 8, 2025
“Document”	this document being issued in connection with the [REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act
“Reporting Accountant”	PricewaterhouseCoopers
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented, or otherwise modified from time to time
“Shanghai Youguang”	Shanghai Youguang Information Technology Co., Ltd.* (上海有光信息技術有限公司), a company with limited liability established in the PRC on October 18, 2016 and a wholly-owned subsidiary of our Company
“Share(s)”	ordinary share(s) in the share capital of our Company with a par value of RMB1.00 each, and following the Share Subdivision, will have a par value of RMB0.10 each
“Shareholder(s)”	holder(s) of our Share(s)
“Share Subdivision”	the subdivision of the Shares, which shall take effect immediately prior to the [REDACTED], whereby each Share of par value RMB1.00 will be divided into 10 Shares of par value RMB0.10 each
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto in section 15 of the Companies Ordinance

DEFINITIONS

“substantial shareholders”	has the meaning ascribed to it in the Listing Rules
“Takeovers Code”	The Code on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the three financial years ended December 31, 2023, 2024 and 2025 and the five months ended May 31, 2026
“U.S. dollars” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. persons”	U.S. persons as defined in Regulation S
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“United States” or the “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in Renminbi by domestic investors and not listed or traded on any stock exchange
“VAT”	value-added tax
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“ZhongAn Group”	ZhongAn Online and its subsidiaries
“Zhongxing Huxiu”	Shanghai Zhongxing Huxiu Enterprise Consulting Service Co., Ltd.* (上海眾行虎嗅企業諮詢服務有限公司), a company with limited liability established in the PRC on September 18, 2023 and a member of our group of Controlling Shareholders
“ZhongAn Online”	ZhongAn Online P & C Insurance Co., Ltd. (眾安在線財產保險股份有限公司), a joint stock limited company with limited liability incorporated in the PRC on October 9, 2013, whose shares are listed on the Stock Exchange (stock code: 6060)
“ZhongAn Technology”	ZhongAn Information and Technology Services Co., Ltd.” (眾安信息技術服務有限公司), a wholly-owned subsidiary of ZhongAn Online, incorporated in the PRC on July 7, 2016

DEFINITIONS

“Zhongxing Youchen”	Shanghai Zhongxing Youchen Enterprise Consulting Management Partnership (Limited Partnership)* (上海眾行有辰企業管理諮詢服務合夥企業(有限合夥)), a limited partnership established in the PRC on September 22, 2023 and a member of our group of Controlling Shareholders
“Zhongxing Youhai”	Shanghai Zhongxing Youhai Enterprise Consulting Management Partnership (Limited Partnership)* (上海眾行有海企業諮詢管理合夥企業(有限合夥)), a limited partnership established in the PRC on September 22, 2023 and a member of our group of Controlling Shareholders
“Zhongxing Youmi”	Zhongxing Youmi Business Management Consulting Partnership (Limited Partnership)* (上海眾行有米商務管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on September 25, 2023 and a member of our group of Controlling Shareholders
“Zhongxing Youxu”	Shanghai Zhongxing Youxu Enterprise Consulting Management Partnership (Limited Partnership)* (上海眾行有敘企業管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on September 21, 2023 and a member of our group of Controlling Shareholders
“%”	per cent

Unless otherwise specified or the context otherwise requires: (i) statements contained in this Document assume no exercise of the [REDACTED]; (ii) all times refer to Hong Kong time; (iii) references to years, months and days in this Document are to calendar years, calendar months and calendar days, respectively; and (iv) all data and information set out in this Document is as of the Latest Practicable Date.

In this Document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires. In this Document, “” denotes translation of certain natural persons, legal persons, enterprises, governmental authorities, institutions, entities, organizations, departments, facilities, laws and regulations into Chinese or English (as the case maybe), etc., or another language included in this Document for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.*

If there is any inconsistency between the English version of this Document and the Chinese translation of this Document, the English version of this Document shall prevail unless otherwise stated. However, if there is any inconsistency between the names of any of the entities mentioned in the English version of this Document which are not in the English language and their English translations, the names in their respective original language shall prevail.

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DEFINITIONS

EXCHANGE RATE CONVERSION

Solely for your convenience, this Document contains translations among certain amounts denominated in Renminbi, Hong Kong dollars and U.S. dollars.

Unless otherwise specified, amounts denominated in Hong Kong dollars and Renminbi have been translated, for the purpose of illustration only, into U.S. dollars in this Document at the following exchange rates:

HK\$1.00: RMB0.8665

US\$1.00: RMB6.7934

US\$1.00: HK\$7.8402

The above exchange rates were quoted by the People’s Bank of China for foreign exchange transactions prevailing on May 29, 2026.

No representation is made that any amounts in Renminbi, Hong Kong dollars or U.S. dollars can be or could have been at the relevant dates converted at the above rates or any other rates or at all.

ROUNDING

Certain amounts and percentage figures included in this document have been subject to rounding adjustments, or have been rounded to a set number of decimal places. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart in this document between totals and sums of amounts listed therein are due to rounding.

LANGUAGE

If there is any inconsistency between the English version of this Document and the Chinese translation of this Document, the English version of this Document shall prevail unless otherwise stated. However, if there is any inconsistency between the names of any of the entities mentioned in the English version of this Document which are not in the English language and their English translations, the names in their respective original language shall prevail.