

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, as of the Latest Practicable Date and immediately following the completion of the Share Subdivision and the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have an interest and/or short position (as applicable) in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	Class of Shares	As of the Latest Practicable Date		Immediately following the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised)			
			Number of Shares ⁽⁵⁾	Approximate percentage of shareholding in our Company ⁽⁶⁾	Class of Shares	Number of Shares ⁽⁵⁾	Approximate percentage of shareholding in our Company ⁽⁷⁾	Approximate percentage of our total issued Shares ⁽⁷⁾
Zhongxing Youmi	Beneficial owner ⁽¹⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Zhongxing Huxiu	Interest in controlled corporation ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Zhongxing Youchen	Interest in controlled corporation ⁽²⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Zhongxing Youhai	Interest in controlled corporation ⁽³⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Yu Feng	Interest in controlled corporation ⁽¹⁾⁽²⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Zhou Zhengyu	Interest in controlled corporation ⁽³⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Mao Yifeng	Interest in controlled corporation ⁽²⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Niu Chenghao	Interest in controlled corporation ⁽³⁾	Unlisted Shares	10,000,000	38.93%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
ZhongAn Technology	Beneficial owner ⁽⁴⁾	Unlisted Shares	9,116,800	35.49%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
ZhongAn Online	Interest in controlled corporation ⁽⁶⁾	Unlisted Shares	9,116,800	35.49%	H Shares	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- Zhongxing Youmi is a limited partnership whose general partner is Zhongxing Huxiu. Zhongxing Huxiu is a private company controlled by Mr. Yu Feng.

As such, Zhongxing Huxiu and Mr. Yu Feng are deemed to be interested in the Shares held by Zhongxing Youmi for the purpose of Part XV of the SFO.
- Zhongxing Youchen is a limited partnership and a limited partner of Zhongxing Youmi, holding approximately 37.62% partnership interest in Zhongxing Youmi.

Zhongxing Youchen is a limited partnership whose general partner is Zhongxing Huxiu. Mr. Yu Feng and Mr. Mao Yifeng are limited partners of Zhongxing Youchen, holding approximately 53.92% and 46.08% partnership interests in Zhongxing Youchen, respectively.

As such, Zhongxing Youchen, Zhongxing Huxiu, Mr. Yu Feng, and Mr. Mao Yifeng are deemed to be interested in the Shares held by Zhongxing Youmi for the purpose of Part XV of the SFO.
- Zhongxing Youhai is a limited partnership and a limited partner of Zhongxing Youmi, holding approximately 37.62% partnership interests in Zhongxing Youmi.

Zhongxing Youhai is a limited partnership whose general partner is Zhongxing Huxiu. Mr. Niu Chenghao and Mr. Zhou Zhengyu are the limited partners of Zhongxing Youhai, holding approximately 53.92% and 46.08% partnership interests in Zhongxing Youhai, respectively.

As such, Zhongxing Youhai, Zhongxing Huxiu, Mr. Niu Chenghao and Mr. Zhou Zhengyu are deemed to be interested in the Shares held by Zhongxing Youmi for the purpose of Part XV of the SFO.
- ZhongAn Technology is a private company which is wholly owned by ZhongAn Online. As such, ZhongAn Online is deemed to be interested in the Shares held by ZhongAn Technology for the purpose of Part XV of the SFO.
- All interests stated are long positions in the Shares.
- The calculation is based on the total number of 25,688,204 Unlisted Shares in issue as of the Latest Practicable Date.
- The calculation is based on the total number of [REDACTED] H Shares in issue upon the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares, taking into account the Share Subdivision and assuming that the [REDACTED] is not exercised.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed above and the section headed “Appendix IV — Statutory and General Information — Further Information about our Directors, Senior Management and Substantial Shareholders, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] the Share Subdivision and the conversion of our Unlisted Shares into H Shares (assuming that the [REDACTED] is not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group.