

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, the following persons will have an interest or a short position in our Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the Shareholders’ meeting of our Company:

Name of shareholder	Nature of interest	As at the Latest Practicable Date and immediately prior to the [REDACTED]		Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number of Shares ⁽¹⁾	Approximate percentage of interest in our Company ⁽²⁾	Number of Shares ⁽¹⁾	Approximate percentage of interest in our Company ⁽³⁾
Mr. Li ⁽⁴⁾	Beneficial owner	56,043,356	29.16%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation	27,017,544	14.06%	[REDACTED]	[REDACTED]%
Ms. Wang ⁽⁵⁾	Interest of spouse	56,043,356	29.16%	[REDACTED]	[REDACTED]%
Chifeng Qingxi ⁽⁴⁾	Beneficial owner	20,000,000	10.41%	[REDACTED]	[REDACTED]%
Chifeng Mingquan ⁽⁴⁾	Beneficial owner	7,017,544	3.65%	[REDACTED]	[REDACTED]%
Dr. Du ⁽⁴⁾	Interest in controlled corporation	20,000,000	10.41%	[REDACTED]	[REDACTED]%

Notes:

- All interests stated are long positions.
- The calculation is based on the total number of 192,170,424 Shares in issue as at the Latest Practicable Date.
- The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED].
- As of the Latest Practicable Date, Chifeng Qingxi and Chifeng Mingquan were managed by their general partner Mr. Li. Chifeng Qingxi was owned as to 40% by Dr. Du. As such, each of Mr. Li and Dr. Du, an executive Director, is deemed under the SFO to be interested in the 20,000,000 Shares held by Chifeng Qingxi and Mr. Li is deemed under the SFO to be interested in the 7,017,544 Shares held by Chifeng Mingquan.
- Ms. Wang the spouse of Mr. Li and is deemed to be interested in the Shares held by Mr. Li under the SFO.

Save as disclosed above and in “Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests” in Appendix VI, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the Shareholders’ meeting of our Company.