The following information does not form part of the Accountants' Report received from the Company's reporting accountants, KPMG, Certified Public Accountants, as set out in Appendix I to this document, and is included herein for illustrative purposes only. The unaudited [**REDACTED**] *financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.*

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited [**REDACTED**] statement of adjusted net tangible assets of the Company is prepared in accordance with Rule 4.29 of the Listing Rules and is set out below to illustrate the effect of the [**REDACTED**] on the net tangible liabilities of the Company as at 30 April 2026 as if the [**REDACTED**] had taken place on 30 April 2026.

The unaudited [**REDACTED**] statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Company had the [**REDACTED**] been completed as of 30 April 2026 or at any future date.

	Net tangible liabilities of the Company as at 30 April 2026[(1)]	**Estimated [REDACTED] from the [REDACTED][(2)(4)]**	**Unaudited [REDACTED] adjusted net tangible assets of the Company**	**Unaudited [REDACTED] adjusted net tangible assets per Share**	
	RMB'000	*RMB'000*	*RMB'000*	*RMB[(3)]*	*HKD[(4)]*
Based on an [**REDACTED**] of HKD[**REDACTED**] per H Share	(7,738)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [**REDACTED**] of HKD[**REDACTED**] per H Share	(7,738)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) The net tangible liabilities of the Company as of 30 April 2026 is arrived at after deducting intangible assets of RMB547,000 from the total deficit of the Company of RMB7,191,000 as of 30 April 2026, which is extracted from the Accountants' Report set out in Appendix I to the Document.

(2) The estimated [**REDACTED**] from the [**REDACTED**] are based on the indicative [**REDACTED**] of HK$[**REDACTED**] per H Share (being the lower end of the [**REDACTED**] range) and HK$[**REDACTED**] per H Share (being the higher end of the [**REDACTED**] range), and [**REDACTED**] expected to be [**REDACTED**] under the [**REDACTED**], after deduction of the [**REDACTED**] fees and other related expenses paid or payable by the Company (excluding the [**REDACTED**] expenses that have been charged to profit or loss up to 30 April 2026) and does not take into account any H shares which may be [**REDACTED**] upon the exercise of the [**REDACTED**].

(3) The unaudited [**REDACTED**] adjusted net tangible assets per Share is arrived at after adjustments as described in the preceding paragraphs and on the basis that [**REDACTED**] shares were in issue immediately following the completion of [**REDACTED**], and does not take into account any H shares which may be issued upon the exercise of the [**REDACTED**].

(4) The estimated [**REDACTED**] from [**REDACTED**] and the unaudited [**REDACTED**] adjusted net tangible assets per Share are converted from or into HK$ at the exchange rate of RMB0.86647 to HK$1.00. No representation is made that RMB amount have been, could have been or may be converted to HK$, or vice versa, at that rate or at any other rate.

(5) No adjustment has been made to the unaudited [**REDACTED**] adjusted net tangible assets of the Company to reflect any trading results or other transactions of the Company entered into subsequent to 30 April 2026.

B. REPORT ON THE UNAUDITED [REDACTED] FINANCIAL INFORMATION

[**REDACTED**]

[**REDACTED**]

[**REDACTED**]