IMPORTANT

Important: If you have doubt about any of the contents in this document, you should obtain independent professional advice.

SHEIN Global Holdings Limited
希音国际控股有限公司

(*A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability*)

[REDACTED]

Number of [REDACTED] under the [REDACTED]	**:**	**[REDACTED] Class B Shares (subject to [REDACTED] and the [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] Class B Shares (subject to [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] Class B Shares (subject to [REDACTED] and the [REDACTED])**
Maximum [REDACTED]	**:**	**[REDACTED]**
Nominal value	**:**	**US$[0.000002] per Share**
[REDACTED]	**:**	**[REDACTED]**

***Joint Sponsors,* [REDACTED], [REDACTED],**
[REDACTED] *and* [REDACTED]

Goldman Sachs 高盛　Morgan Stanley　J.P.Morgan

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A copy of this document, having attached thereto the documents specified in the section headed "Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display" in Appendix [V], has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other document referred to above.

We expect to determine the [**REDACTED**] of the [**REDACTED**] by agreement between the [**REDACTED**] (for themselves on behalf of the [**REDACTED**]) and the Company on the [**REDACTED**]. The [**REDACTED**] is expected to be on or around [**REDACTED**] and, in any event, not later than [**REDACTED**]. The [**REDACTED**] will be not more than HK$[**REDACTED**] per [**REDACTED**] and is currently expected to be no less than HK$[**REDACTED**] per [**REDACTED**] unless otherwise announced. If, for any reason, we do not agree with the [**REDACTED**] (for themselves and on behalf of the [**REDACTED**]) on the [**REDACTED**] of the [**REDACTED**], the [**REDACTED**] will not proceed and will lapse.

The [REDACTED] (on behalf of the [REDACTED]) may, with the Company's consent, reduce the number of [REDACTED] being [REDACTED] under the [REDACTED] at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. Further details are set out in "Structure of the [REDACTED]" and "[REDACTED]" in this document.

The obligations of the [**REDACTED**] under the [**REDACTED**] to subscribe for, and to procure subscribers for, the [**REDACTED**], are subject to termination by the [**REDACTED**] (on behalf of the [**REDACTED**]) if certain events shall occur prior to 8:00 a.m. on the [**REDACTED**]. Such grounds are set out in the section headed "[**REDACTED**]" in this document.

The Company will be controlled through weighted voting rights upon [REDACTED]. Prospective [REDACTED] should be aware of the potential risks of [REDACTED] in a company with a WVR structure, in particular that the WVR Beneficiary, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders' resolution. For further information about the risks associated with our WVR structure, please refer to the section headed "Risk Factors — J. Risks Related to Our Class B Shares and the [REDACTED]." Prospective [REDACTED] should make the decision to [REDACTED] in the Company only after due and careful consideration.

Prior to making an [**REDACTED**] decision, prospective [**REDACTED**] should consider carefully all of the information set out in this document, including the risk factors set out in the section headed "Risk Factors".

The [**REDACTED**] have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States and may not be [**REDACTED**] or sold within or to the United States, or for the account or benefit of U.S. persons (as defined in Regulation S) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The [**REDACTED**] are being [**REDACTED**] and sold (i) solely to QIBs pursuant to an exemption from registration under Rule 144A of the U.S. Securities Act and (ii) outside the United States in offshore transactions in accordance with Regulation S.

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[**REDACTED**]

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[**REDACTED**]