

GLOSSARY OF TECHNICAL TERMS

This glossary contains definitions of certain technical terms used in this document in connection with us and our business. These may not correspond to standard industry definitions, and may not be comparable to similar terms adopted by other companies.

“active customers”	customer accounts that placed one or more orders on our apps or websites in that period, including orders of products of our own brands and products on our marketplace for a given period
“apparel styles”	apparel products sold through our first-party model, where each apparel style refers to a distinct product variation, characterised by specific attributes such as design or colour; for example, t-shirts of the same design offered in three different colours would constitute three separate styles
“CAGR”	compound annual growth rate
“CIGM”	SHEIN Centre of Innovation for Garment Manufacturing
“company brands”	brands owned by the Group, including SHEIN
“contract manufacturers”	suppliers of finished products under our company brands with whom we have entered into direct procurement contracts
“EEAB”	SHEIN ESG External Advisory Board
“IRVs”	Immediate Remediation Violations
“ISO”	International Standards Organization
“ITVs”	Immediate Termination Violations
“LATR”	Large-scale Automated Test and Reorder, a highly scalable, proprietary operating model that features small-batch, on-demand production
“NIST”	National Institute of Standards and Technology
“order frequency”	the average number of orders placed by an active customer during a period
“PCI DSS”	Payment Card Industry’s Digital Security Standard
“SMEs”	small- and medium-sized enterprises
“SRS”	SHEIN Responsible Sourcing
“supply chain partners”	our supply chain partners in aggregate, which include our contract manufacturers, merchants, independent designers and other suppliers