

SUBSTANTIAL SHAREHOLDERS

As far as our Directors are aware, immediately following the completion of the [REDACTED], assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the [REDACTED], the following persons will have interests and/or short positions (as applicable) in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Substantial Shareholders	Type of Shares	Nature of Interest	Number of Shares	As of the Latest Practicable Date	Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽¹⁾		
				Approximate percentage in the total registered share capital of the Company	Number of Shares	Approximate percentage of shareholding in the relevant type of Shares	Approximate percentage in the total registered share capital of the Company
Mr. Zhang Hejun	A Shares	Beneficial interest	283,468,685	22.26%	[REDACTED]	[REDACTED]%	[REDACTED]%
	A Shares	Interest in controlled corporation ⁽²⁾	474,980,876	37.30	[REDACTED]	[REDACTED]%	[REDACTED]%
	A Shares	Interest of spouse ⁽³⁾	8,851,046	0.70%	[REDACTED]	[REDACTED]%	[REDACTED]%
Aisirui Investment	A Shares	Beneficial interest	448,128,479	35.20%	[REDACTED]	[REDACTED]%	[REDACTED]%
Hengli Venture Investment	A Shares	Beneficial interest	20,390,003	1.60%	[REDACTED]	[REDACTED]%	[REDACTED]%
Depai Venture Investment	A Shares	Beneficial interest	6,462,394	0.51%	[REDACTED]	[REDACTED]%	[REDACTED]%
Ms. Lu Yazhu	A Shares	Beneficial interest	8,851,046	0.70%	[REDACTED]	[REDACTED]%	[REDACTED]%
	A Shares	Interest of spouse ⁽³⁾	758,449,561	59.57%	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

- (1) The calculation is based on the assumption that immediately following the completion of the [REDACTED], there will be a total number of [REDACTED] Shares (including [REDACTED] H Shares and 1,273,255,172 A Shares without taking into consideration the exercise of the [REDACTED]) in issue.
- (2) As Mr. Zhang Hejun holds 99% equity interest in Aisirui Investment and approximately 44.97% equity interest in Depai Venture Investment, is the general partner of Hengli Venture Investment (while also holding approximately 38.73% equity interest) he is deemed to be interested in the respective shares held by Aisirui Investment, Depai Venture Investment and Hengli Venture Investment under the SFO.
- (3) Mr. Zhang Hejun is deemed to be interested in the 8,851,046 Shares held by his spouse, Ms. Lu Yazhu, under the SFO.

Ms. Lu Yazhu is deemed to be interested in the 758,449,561 Shares held by her spouse, Mr. Zhang Hejun, under the SFO.

Save as disclosed above and in “Statutory and General Information – 4. Disclosure of Interest – A. Substantial Shareholders” in Appendix VI to this document, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have any interest and/or short positions in our Shares or underlying Shares which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly,

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interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.