

DIRECTORS AND SENIOR MANAGEMENT

OVERVIEW

Upon [REDACTED], our Board will consist of nine Directors, including four executive Directors, one non-executive Director and four independent non-executive Directors. The following table sets forth certain information about our Directors. Our Directors are appointed for a term of three years and are eligible for re-election upon expiry of their term of office. The independent non-executive Directors shall not hold office for more than six consecutive years pursuant to the relevant PRC laws and regulations.

DIRECTORS

The following table provides information about our Directors:

Name	Age	Position	Date of Joining the Group	Date of Appointment as Director	Roles and Responsibilities
Mr. Zhang Hejun (張和君先生)	73	Executive Director, Chairman	August 2000	December 17, 2017	Overall executive and business direction of our Group
Mr. Zhang Dong Ye	44	Executive Director, Vice-chairman, General Manager	April 2005	December 17, 2017	Overall management of our Group
Mr. Zhang Dongbin (張棟斌先生)	48	Executive Director	March 2005	December 17, 2017	Major operational decisions and direct day-to-day management of our Group
Mr. Tan Zui (談最先生)	52	Executive Director, Deputy General Manager, Chief Financial Officer	February 2001	December 17, 2017	Overall financial management and corporate financing of our Group
Ms. Le Jingna (樂靜娜女士)	35	Non-executive Director	February 2011	November 14, 2025	Participating in board decision-making to represent employees' interests
Mr. Zhu Yihong (朱一鴻先生)	53	Independent Non-Executive Director	December 4, 2023	December 4, 2023	Providing independent opinion and judgment to the Board
Mr. Zhu Chenggang (諸成剛先生)	44	Independent Non-Executive Director	December 4, 2023	December 4, 2023	Providing independent opinion and judgment to the Board
Mr. Sha Liangliang (沙亮亮先生)	43	Independent Non-Executive Director	December 4, 2023	December 4, 2023	Providing independent opinion and judgment to the Board
Mr. Lo Chi Chiu (盧志超先生)	53	Independent Non-Executive Director	[REDACTED]	January 15, 2026 (effective upon [REDACTED])	Providing independent opinion and judgment to the Board

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Executive Directors

Mr. Zhang Hejun (張和君先生), aged 73, is our executive Director and the chairman of our Board. Mr. Zhang is primarily responsible for the strategic vision, corporate management, business planning as well as the technology and product development of our Group as well as serving as chairperson of the Strategy and Sustainable Development Committee.

Mr. Zhang has served in various roles in our Group including as chairman and general manager of Ningbo Deye Plastics Co., Ltd. (寧波德業塑膠有限公司); chairman and general manager of Ningbo Deye Jinshu Mould Products Co., Ltd. (寧波德業金塑模具製品有限公司); vice chairman, general manager and executive director of Ningbo Deye Technology Group Co., Ltd. (寧波德業科技集團有限公司); director of Tycoon Beauty Limited (維爾京亨麗有限公司); director of Deye (Hong Kong) Electrical Appliances Technology Co., Ltd. (德業(香港)電器科技有限公司); executive director of Ningbo Yingsheng Trading Co., Ltd. (寧波穎盛貿易有限公司); executive director and manager of Ningbo Degao Software Technology Co., Ltd. (寧波德高軟體技術有限公司); and chairman of Deye Japan Co., Ltd. (德業日本株式會社).

Mr. Zhang has been serving as executive director of Aisirui Investment since July 2017 and general partner of Hengli Venture Investment since August 2017.

Previously, Mr. Zhang served as executive director of Ningbo Deye Energy Storage Technology Co., Ltd. (寧波德業儲能科技有限公司), Ningbo Deye Frequency Conversion Technology Co., Ltd. (寧波德業變頻技術有限公司) and Zhejiang Deye Environmental Appliances Co., Ltd. (浙江德業環境電器有限公司).

Mr. Zhang Dong Ye, aged 44, is our executive Director, vice-chairman and general manager. He is primarily responsible for the overall management of our Group as well as serving as a member on the Strategy and Sustainable Development Committee. Mr. Zhang has also been concurrently serving as a director and/or representative of various subsidiaries of our Company.

Mr. Zhang started his career at our Group and has held various roles within our Group including sales supervisor and general manager of Ningbo Deye Technology Group Co., Ltd. (寧波德業科技集團有限公司); director of Ningbo Deye Frequency Conversion Technology Co., Ltd. (寧波德業變頻技術有限公司); director of Deye (Hong Kong) Electrical Appliances Technology Co., Ltd. (德業(香港)電器科技有限公司), Tycoon Beauty Limited (維爾京亨麗有限公司) and Deye Japan Co., Ltd. (德業日本株式會社).

Mr. Zhang has been working at Zhejiang Deye Environmental Appliances Co., Ltd (浙江德業環境電器有限公司) since December 2014 and is currently the general manager.

Mr. Zhang received his advanced diploma in business administration from George Brown College in Canada in December 2005.

Mr. Zhang Dongbin (張棟斌先生), aged 48, is our executive Director. Mr. Zhang is primarily responsible for major operational decisions and direct day-to-day management of our Group and has also been concurrently serving as a director and/or representative of Ningbo Dehui New Energy Development Company Limited (寧波德匯新能源發展有限責任公司), an indirect subsidiary of our Company.

Since joining our Group, Mr. Zhang has served in various roles within our Group including as financial controller of Ningbo Deye Technology Group Co., Ltd. (寧波德業科技集團有限公司); director and chairman of Ningbo Deye Frequency Conversion Technology Co., Ltd. (寧波德業變頻技術有限公司); director of Deye (Hong Kong) Electrical Appliances Technology Co., Ltd. (德業(香港)電器科技有限公司) and Tycoon Beauty Limited (維爾京亨麗有限公司).

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Prior to joining our Group, Mr. Zhang also served at Foshan Shunde Hexiang Moulds and Plastics Co., Ltd. (佛山市順德區和翔模具塑膠有限公司) with his last role being general manager from May 2010 to January 2018.

Mr. Zhang received his bachelor’s degree in economics from Shanghai Ocean University’s College of Economics and Management in the PRC in July 2001.

Mr. Tan Zui (談最先生), aged 52, is our executive Director, deputy general manager and chief financial officer of our Company. Mr. Tan has been serving as our Director since December 2017. Mr. Tan is primarily responsible for the overall financial management and corporate financing of the Group as well as serving as a member of the Remuneration and Evaluation Committee and Strategy and Sustainable Development Committee. Mr. Tan has also been concurrently serving as a director and/or representative of various subsidiaries of our Company.

Since joining our Group in February 2001, Mr. Tan has held various roles within our Group including principal accountant, head of materials management, head of finance and supervisor of Ningbo Deye Technology Group Co., Ltd. (寧波德業科技集團有限公司); director, deputy general manager, chief financial officer and board secretary of Ningbo Deye Frequency Conversion Technology Co., Ltd. (寧波德業變頻技術有限公司).

Mr. Tan graduated from Jiaxing University with a major in industrial accounting in the PRC in June 1996.

Non-executive Director

Ms. Le Jingna (樂靜娜女士), aged 35, was appointed as a director in November 2025 and is primarily responsible for participating in board decision-making to represent employees’ interests.

Ms. Le started her career with our Group in February 2011 and previously served as a sales clerk at Zhejiang Deye Environmental Appliances Co., Ltd (浙江德業環境電器有限公司). Ms. Le has been a sales supervisor at Zhejiang Deye Environmental Appliances Co., Ltd (浙江德業環境電器有限公司) since January 2023.

Ms. Le graduated from Zhejiang Wanli University with a major in computer information management in the PRC in June 2012.

Independent Non-Executive Directors

Mr. Zhu Yihong (朱一鴻先生), aged 53, has been an independent non-executive Director of our Company since December 2023. He is primarily responsible for supervising and providing independent advice on the operation and management of our Company, as well as serving as the chairperson of the Remuneration and Evaluation Committee and a member of the Audit Committee.

Mr. Zhu is currently the associate professor, member of the Party Committee of the Business School of Ningbo University. Previously, Mr. Zhu served in various roles including teaching assistant, lecturer, assistant to the dean of the Business School at Ningbo University since commencing his career in August 1995.

Mr. Zhu has also served as an independent director of Huarui Electric Co., Ltd. (華瑞電器股份有限公司) since December 2021.

Mr. Zhu received his bachelor’s degree in international trade from Ningbo University in the PRC in July 1995. He further obtained his master’s degree in political economics from Beijing Normal University in the PRC in June 2002. Mr. Zhu obtained his doctor of philosophy in business administration from Dhurakij Pundit University in Thailand in September 2025.

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Mr. Zhu Chenggang (諸成剛先生), aged 44 has been an independent non-executive Director of our Company since December 2023. He is primarily responsible for supervising and providing independent advice on the operation and management of our Company, as well as serving as chairperson of the Audit Committee and a member of the Nomination Committee.

Mr. Zhu currently serves as the head of Ningbo Junlian Certified Public Accountants (寧波君聯會計師事務所負責人), a certified public accountancy firm in the PRC. Previously, Mr. Zhu worked at the Ningbo branch of Unitax Zhenqing Certified Public Accountants (尤尼泰振青會計師事務所寧波分所) from January 2010 to March 2018. He also served at Ningbo Jingzhou Lianxin Tax Agent Firm (寧波京洲聯信稅務師事務所) from May 2007 to December 2009.

Mr. Zhu has been serving as independent director to Ningbo Peiyuan Co., Ltd. (寧波培源股份有限公司) since September 2025.

Mr. Zhu obtained his bachelor’s degree in thermal and power engineering from Jiangsu University in the PRC in June 2004. He further obtained his master’s degree in accountancy from the same university in December 2006. Mr. Zhu has been a registered tax agent in the PRC since June 2009. He has also been a member of the Chinese Institute of Certified Public Accountants since December 2011.

Mr. Zhu possesses appropriate professional accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules.

Mr. Sha Liangliang (沙亮亮先生), aged 43, has been an independent non-executive Director of our Company since December 2023. He is primarily responsible for supervising and providing independent advice on the operation and management of our Company and serving as the chairperson of the Nomination Committee and a member of the Remuneration and Evaluation Committee.

Mr. Sha has been serving as an attorney at Zhejiang Yahui Law Firm (浙江亞輝律師事務所) since July 2012. Previously, Mr. Sha worked at Zhejiang Fanxin Law Firm (浙江凡心律師事務所) from December 2008 to April 2012. He also served at Gaier Pacific Special Textiles (Ningbo) Co., Ltd. (蓋爾太平洋特種紡織品(寧波)有限公司) from August 2007 to July 2008.

Mr. Sha received his bachelor’s degree in law from Ningbo University in the PRC in June 2004. He further obtained his master’s degree in civil and commercial law from the Southwest University of Political Science and Law in the PRC in July 2007. Mr. Sha has been a qualified lawyer in the PRC since December 2011.

Mr. Lo Chi Chiu (盧志超先生), aged 53, is an independent non-executive Director. Mr. Lo was appointed as an independent non-executive Director on January 15, 2026 with effect from [REDACTED]. He is primarily responsible for supervising and providing independent advice on the operation and management of our Company.

Mr. Lo has over 20 years of accounting and auditing experience in international accounting firms and various corporations. He has been serving as an independent non-executive director of Haitian International Holdings Limited (stock code: 1882), a company listed on the Stock Exchange, since February 2019. Mr. Lo previously served as an independent non-executive director, chairman of the audit committee and the remuneration committee and a member of the nomination committee of Ernest Borel Holdings Limited (stock code: 1856), a company listed on the Stock Exchange, from June 2014 to December 2017. He also served as an independent non-executive director, chairman of the audit committee and a member of the nomination committee and the remuneration committee of Edvantage Group Holdings Limited (stock code: 382), a company listed on the Stock Exchange, from July 2019 to February 2022. Mr. Lo is also currently serving as the chief strategy officer and chief operating officer of Byrne Group where he has worked since November 2020.

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Previously, Mr. Lo served as chief financial officer of Haitian International Holdings Limited from August 2006 to November 2010 and from September 2011 to June 2016. From February 2011 to August 2011, Mr. Lo served as chief financial officer for VPower Holdings Limited. He served as company secretary and chief financial officer of Truly International Holdings Limited (stock code: 732), a company listed on the Stock Exchange, from November 2010 to January 2011. He was initially appointed as project accountant and subsequently as finance manager for Integrated Distribution Services Group Management Limited from June 2004 to August 2006. From December 2002 to June 2003, Mr. Lo served as financial controller for Shenzhen Glory Medical Co., Ltd. He served as financial controller for Zhejiang Xinfu Biochemical Co., Ltd. from July 2002 to November 2002. Mr. Lo served as financial controller for Technicon Engineering Limited from July 2001 to July 2002. From December 1997 to June 2001, Mr. Lo initially worked as senior associate and later was appointed as manager in PricewaterhouseCoopers Ltd. He served as staff accountant in Ernst & Young from August 1995 to October 1997.

Mr. Lo obtained his bachelor of business administration from University of Hong Kong in Hong Kong in November 1995. He further obtained his executive master’s in business administration from Chinese University of Hong Kong in Hong Kong in 2017. Mr. Lo has been a certified public accountant of the Hong Kong Institute of Certified Public Accountants since July 2005.

Save for Mr. Zhang Hejun who is the father of Mr. Zhang Dong Ye and Mr. Zhang Dongbin; Mr. Zhang Dong Ye and Mr. Zhang Dongbin who are brothers, none of our Directors or members of senior management is related to other Directors or members of senior management. Save as disclosed in this section, (i) none of our Directors held any directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this document; (ii) to the best knowledge, information and belief of our Directors having made all reasonable inquiries, there were no other matters with respect to the appointment of our Directors that need to be brought to the attention of our Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

SENIOR MANAGEMENT

The following table provides information about members of senior management of our Company:

Name	Age	Position	Date of Joining the Group	Date of Appointment as Senior Management	Roles and Responsibilities
Mr. Zhang Hejun (張和君先生)	73	Executive Director, Chairman	August 2000	December 17, 2017	Overall executive and business direction of our Group
Mr. Zhang Dong Ye	44	Executive Director, Vice-chairman, General Manager	April 2005	December 17, 2017	Overall management of our Group
Mr. Zhang Dongbin (張棟斌先生)	48	Executive Director	March 2005	December 17, 2017	Major operational decisions and direct day-to-day management of our Group

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Name	Age	Position	Date of Joining the Group	Date of Appointment as Senior Management	Roles and Responsibilities
Mr. Tan Zui (談最先生)	52	Executive Director, Deputy General Manager, Chief Financial Officer	February 2001	December 17, 2017	Overall financial management and corporate financing of our Group
Mr. Ji Dehai (季德海先生)	36	Deputy General Manager	June 2016	June 2021	Research and development of products
Mr. Liu Shujian (劉書劍先生)	40	Board Secretary	November 2017	December 17, 2017	Board coordination matters

Mr. Zhang Hejun (張和君先生), aged 73, is an executive Director of our Company. For his biography see “– Executive Directors” in this section.

Mr. Zhang Dong Ye, aged 44, is an executive Director of our Company. For his biography see “– Executive Directors” in this section.

Mr. Zhang Dongbin (張棟斌先生), aged 48, is an executive Director of our Company. For his biography see “– Executive Directors” in this section.

Mr. Tan Zui (談最先生), aged 52, is an executive Director of our Company. For his biography see “– Executive Directors” in this section.

Mr. Ji Dehai (季德海先生), aged 36, is the deputy general manager of our Company. He has been serving as our deputy general manager responsible for research and development matters of the Company since June 2021. He is also currently the research and development director of Ningbo Deye Inverter Technology Co., Ltd.

Prior to joining our Group in June 2016, Mr. Ji previously served as research and development manager of Ningbo Gaoxin District Rixin Technology Co., Ltd. (寧波高新區日新科技有限公司) from August 2012 to December 2014. He also worked at Ningbo Julineng Electronics Co., Ltd. (寧波巨力能電子有限公司) from January 2015 to May 2016. Mr. Ji obtained his bachelor’s degree in electrical engineering and automation from Ningbo University in the PRC in June 2012.

Mr. Liu Shujian (劉書劍先生), aged 40, is the Board secretary of our Company. He has been serving as the Board secretary responsible for handling all security affairs of our Company including board coordination matters since December 2017.

Prior to joining our Group in November 2017, Mr. Liu previously served in the investment banking department of Zheshang Securities Co., Ltd. (浙商證券股份有限公司) from July 2011 to October 2014. He then served as project manager in the investment banking department and review manager in the credit evaluation department of China Minsheng Bank Co., Ltd. (民生銀行股份有限公司) from November 2014 to August 2015 and August 2015 to June 2016, respectively. He also served as deputy general manager and board secretary of Zhejiang Guangda Pute Communications Technology Co., Ltd. (浙江光大普特通訊科技股份有限公司) from June 2016 to October 2017.

Mr. Liu obtained his master’s degree in law from Renmin University in the PRC in July 2011.

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JOINT COMPANY SECRETARIES

Mr. Liu Shujian (劉書劍先生) was appointed as one of our joint company secretaries on January 2026, with effect from [REDACTED]. For his biography see “– Senior Management” in this section.

Ms. Wong Mei Fung Carrie (黃美鳳女士) was appointed as one of our joint company secretaries on January 2026, with effect from [REDACTED].

Ms. Wong currently serves as Manager of Entity Solutions of Computershare Hong Kong Investor Services Limited (“**Computershare**”). Ms. Wong has over 20 years of work experience in the field of corporate secretarial and regulatory compliance services.

Before joining Computershare, Ms. Wong was Senior Manager of Corporate Services at a leading global professional services firm, providing company secretarial services to clients globally.

Ms. Wong currently serves as the joint company secretary of Tuhu Car Inc. (stock code: 9690) and is responsible for listed companies with Computershare’s professional experts as their named company secretary, including, AustAsia Group Ltd. (stock code: 2425), Financial Street Property Co., Limited (stock code: 1502), GenFleet Therapeutics (Shanghai) Inc. (stock code: 2595), JY Gas Limited (stock code: 1407), Laekna Inc. (stock code: 2105) and Medtide Inc. (stock code: 3880).

Ms. Wong obtained a Bachelor of Arts Degree in Accounting and Finance from Edinburgh Napier University. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

MANAGEMENT AND CORPORATE GOVERNANCE

Board Committees

Audit Committee

We have established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group and provide advice and recommendations to our Board. The Audit Committee comprises three members, namely, Mr. Zhu Chenggang, Mr. Zhu Yihong and Mr. Sha Liangliang, with Mr. Zhu Chenggang as the chairperson of the Audit Committee, with appropriate qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration and Evaluation Committee

We have established the Remuneration and Evaluation Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Remuneration and Evaluation Committee are to review and make recommendations to our Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Evaluation Committee comprises three members, namely Mr. Zhu Yihong, Mr. Sha Liangliang and Mr. Tan Zui, with Mr. Zhu Yihong as the chairperson of the Remuneration and Evaluation Committee.

Nomination Committee

We have established the Nomination Committee with written terms of reference in compliance with Rule 3.27A and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to

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our Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises three members, namely Mr. Sha Liangliang, Mr. Zhu Chenggang and Ms. Le Jingna, with Mr. Sha Liangliang as the chairperson of the Nomination Committee.

Strategy and Sustainable Development Committee

We have established the Strategy and Sustainable Development Committee with written terms of reference. The primary duties of the Strategy and Sustainable Development Committee are to make recommendations to our Board on the long-term sustainable development strategy, major investments and projects of our Company. The Strategy and Sustainable Development Committee comprises four members, namely Mr. Zhang Hejun, Mr. Zhang Dong Ye and Mr. Tan Zui, with Mr. Zhang Hejun as the chairperson of the Strategy and Sustainable Development Committee.

Corporate Governance Code

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules.

Board Diversity

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of our Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company’s competitive advantage and enhancing its ability to attract, retain, and motivate employees from the widest possible pool of available talent. Pursuant to the board diversity policy, in reviewing and assessing suitable candidates to serve as a Director of our Company, the Nomination Committee will consider several factors, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience. Pursuant to the board diversity policy, the Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on our Board and recommend them to our Board for formal adoption.

Management Presence

According to Rule 8.12 of the Listing Rules, we must have sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong.

Since the principal business operations of our Group are conducted in China, members of our senior management are, and are expected to continue to be, based in China. Our Company does not and, for the foreseeable future, will not have a sufficient management presence in Hong Kong. We have applied for, and the Stock Exchange [has granted], a waiver from compliance with Rule 8.12 of the Listing Rules. For further details, see “Waivers – Waivers in Respect of Management Presence in Hong Kong.”

REMUNERATION

Our Directors receive remuneration, including salaries, discretionary bonuses, share-based payments, and other benefits in kind.

The aggregate amount of remuneration for our Directors for the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026, was RMB29.43 million,

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RMB28.93 million, RMB24.60 million and RMB13.88 million, respectively. None of our Directors waived any remuneration during the aforesaid periods.

The five highest paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026, included 4, 4, 4 and 4 Directors, respectively. The aggregate amount of remuneration (including basic salaries, housing allowances, other allowances and benefits in kind, contributions to pension plans and discretionary bonuses) for the remaining highest paid individuals for the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026 were approximately RMB38.04 million, RMB37.17 million, RMB30.60 million and RMB17.05 million, respectively.

Save as disclosed above, no other payments have been paid or are payable, in respect of the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026, by our Company to our Directors. For the year ending December 31, 2026, we expect to pay approximately RMB[34.74] million in aggregate remuneration to our Directors.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Group. No compensation was paid to, or receivable by, our Directors or past directors for the Track Record Period for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors waived any emoluments during the same period.

COMPLIANCE ADVISOR

We have appointed Changjiang Corporate Finance (HK) Limited as our Compliance Advisor pursuant to Rules 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will advise our Company, among others, in the following circumstances:

- (a) before the publication of any regulatory announcement, circular, or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- (c) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this document;
- (d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or trading volume of its listed securities or any other matters in accordance with Rule 13.10 of the Listing Rules;

The term of appointment of the Compliance Advisor shall commence on the [REDACTED] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].

COMPETITION

Each of the Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which materially competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

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CONFIRMATIONS FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that they (i) have obtained the legal advice referred to under Rule 3.09D of the Listing Rules in January 2026 and (ii) understand their obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) they have no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect their independence at the time of their appointments.