SUBSTANTIAL SHAREHOLDERS

To the best of our Directors' knowledge and information, the following persons will, immediately following the completion of the **[REDACTED]**, have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company:

	As of the Latest Practicable Date				Immediately after the completion of the Share Split			Immediately after the completion of the [REDACTED]		
Shareholder	Nature of interest	Description of Shares	Number of Shares	Percentage of shareholding in the total issued share capital of our Company	Number of Shares	Approximate percentage of shareholding in our Domestic shares/ H Shares (as appropriate)		Number of Shares	Description of Shares	Approximate Ownership Percentage
Mr. Guo Yang (郭陽)	Interest in controlled corporation	Domestic Shares	15,395,457	97.16%	123,163,656	97.16%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Ms. Wang Wei (王巍)	Interest of spouse	Domestic Shares	15,395,457	97.16%	123,163,656	97.16%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Mr. Gao Lifu (高立福)	Interest in controlled corporation	Domestic Shares	14,550,105	91.83%	116,400,840	91.83%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Ms. Du Juan (杜娟)	Interest of spouse	Domestic Shares	14,550,105	91.83%	116,400,840	91.83%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Yuyantang Investment	Beneficial owner	Domestic Shares	10,185,075	64.28%	81,480,600	64.28%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Zhitongdaohe Investment	Beneficial owner	Domestic Shares	4,365,030	27.55%	34,920,240	27.55%		[REDACTED]	Domestic Shares	[REDACTED]
								[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]
Zhitongdaohe Yidai	Beneficial owner	Domestic Shares	845,352	5.34%	6,762,816	5.34%		[REDACTED]	Domestic Shares	[REDACTED]
		H Shares	–					[REDACTED]	H Shares	[REDACTED]
							sub-total:	[REDACTED]	Shares	[REDACTED]

Notes:

1. Ms. Wang Wei is the spouse of Mr. Guo Yang and is deemed to be interested in all the Shares which Mr. Guo Yang is deemed to be interested in by virtue of the SFO.
2. Mr. Guo Yang is deemed to be interested in the Shares held by Yuyantang Investment, Zhitongdaohe Investment and Zhitongdaohe Yidai by virtue of his controlling interest in each of these corporations. As of the Latest Practicable Date, the respective shareholdings of Yuyantang Investment (64.28%), Zhitongdaohe Investment (27.55%) and Zhitongdaohe Yidai (5.34%) in the aggregate amount to 97.17% of the Company's total issued share capital, which corresponds to the deemed interest of Mr. Guo Yang disclosed above.

   Mr. Gao Lifu is deemed to be interested in the Shares held by Yuyantang Investment and Zhitongdaohe Investment by virtue of his controlling interest in each of these corporations. As of the Latest Practicable Date, the respective shareholdings of Yuyantang Investment (64.28%) and Zhitongdaohe Investment (27.55%) in the aggregate amount to 91.83% of the Company's total issued share capital, which corresponds to the deemed interest of Mr. Gao Lifu disclosed above.

   Such deemed interests arise under the provisions of the SFO which attribute the interests of a controlled corporation to its controller.
3. Ms. Du Juan is the spouse of Mr. Gao Lifu and is deemed to be interested in all the Shares which Mr. Gao Lifu is deemed to be interested in by virtue of the SFO.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed above and in "Appendix VI Statutory and General Information" of this document, our Directors are not aware of any person who will, immediately following the completion of the **[REDACTED]** (and the **[REDACTED]** of any additional H Shares pursuant to the **[REDACTED]**), have an interest or short position in the Shares or underlying shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of our Group.