

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Share Subdivision, the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares, the following persons will have or be deemed or taken to have an interest and/or short positions in the Shares or the underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company:

Name of Shareholder	Nature of interest	Shares held as of the Latest Practicable Date			Shares held immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽¹⁾		
		Number	Description of Shares	Approximate percentage of shareholding in our total issued share capital	Number	Description of Shares	Approximate percentage of shareholding in our total issued share capital
Mr. Chen	Beneficial interest	4,224,501	Unlisted Shares	20.68%	[REDACTED]	[REDACTED]	[REDACTED]%
	Interest in controlled entities ⁽²⁾	6,276,745	Unlisted Shares	30.73%	[REDACTED]	[REDACTED]	[REDACTED]%
Yueshi Investment ⁽²⁾⁽³⁾	Beneficial interest	4,878,404	Unlisted Shares	23.88%	[REDACTED]	[REDACTED]	[REDACTED]%
Yueshi Entrepreneurship ⁽²⁾	Beneficial interest	1,398,341	Unlisted Shares	6.85%	[REDACTED]	[REDACTED]	[REDACTED]%
Mr. Liu Xingliang ⁽³⁾	Interest in a controlled entity	4,878,404	Unlisted Shares	23.88%	[REDACTED]	[REDACTED]	[REDACTED]%
CFH ⁽⁴⁾	Beneficial interest	1,542,481	Unlisted Shares	7.55%	[REDACTED]	[REDACTED]	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of [REDACTED] H Shares in issue immediately after completion of the Share Subdivision, the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares. H Shares are ordinary Shares in the share capital of our Company.
- (2) Mr. Chen is the general partner of each of Yueshi Investment and Yueshi Entrepreneurship. Therefore, Mr. Chen is deemed to be interested in the Shares held by Yueshi Investment and Yueshi Entrepreneurship under the SFO.
- (3) Mr. Liu Xingliang is the general partner of each of the limited partnerships of Yueshi Investment, which in the aggregate hold 99.999% interest therein. Therefore, Mr. Liu Xingliang is deemed to be interested in the Shares held by Yueshi Investment under the SFO.
- (4) The general partner of CFH is Green Prosperity Limited, which is wholly owned by COFCO Capital (Hong Kong) Co., Limited, and is in turn wholly owned by COFCO Capital Investment Co., Limited (中糧資本投資有限公司). COFCO Capital Investment Co., Limited is wholly owned by COFCO Capital Holdings Co., Ltd. (中糧資本控股股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002423), which is controlled by COFCO Corporation (中糧集團有限公司) and is ultimately controlled by the State Council of the PRC. CFH is a private equity fund managed by COFCO Asset Management (International) Company Limited (中糧資產管理(國際)有限公司). Therefore, Green Prosperity Limited, COFCO Capital (Hong Kong) Co., Limited, COFCO Capital Investment Co., Limited, COFCO Capital Holdings Co., Ltd., COFCO Corporation and COFCO Asset Management (International) Company Limited are deemed to be interested in the Shares held by CFH under the SFO.

Save as disclosed above and in “Appendix VI — Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company.