

CONNECTED TRANSACTIONS

OVERVIEW

Upon [REDACTED], certain transactions entered into between us and our connected persons (as set out below) will constitute fully exempt continuing connected transactions of our Company under Chapter 14A of the Listing Rules.

CONNECTED PERSONS

<u>Name of our connected persons</u>	<u>Connected relationship</u>
Xingyu Investment	Xingyu Investment is one of our Controlling Shareholders
Xingyi Investment	Xingyi Investment is a company wholly owned by Ms. Zhou Xiaoping, one of our Controlling Shareholders

OUR CONTINUING CONNECTED TRANSACTIONS

<u>Nature of transaction</u>	<u>Counterparty</u>	<u>Applicable Listing Rules</u>	<u>Waiver Sought</u>	<u>Annual Cap</u>
Fully exempt continuing connected transactions				
1. Lease of office facility	Xingyu Investment	14A.76(1)	N/A	N/A
2. Lease of office facility	Xingyi Investment	14A.76(1)	N/A	N/A

FULLY EXEMPT CONTINUING CONNECTED TRANSACTIONS

We have entered into the following transactions with our connected persons on normal commercial terms, which will continue after the [REDACTED]:

- (1) On December 31, 2025, our Company entered into a lease agreement of properties with Xingyu Investment (the “**Xingyu Lease Agreement**”). Pursuant to the Xingyu Lease Agreement, Xingyu Investment leased certain property from our Company for the use of office for a period of three years since January 1, 2026. The rent was fixed at RMB9,600 per year (tax inclusive) in consistent with the local market price of similar property; and
- (2) On December 31, 2025, our Company entered into a lease agreement of properties with Xingyi Investment (the “**Xingyi Lease Agreement**”, together with the Xingyu Lease Agreement, the “**Lease Agreements**”). Pursuant to the Xingyi Lease Agreement, Xingyi Investment leased certain property from our Company for the use of office for a period of three years since January 1, 2026. The rent was fixed at RMB9,600 per year (tax inclusive) in consistent with the local market price of similar property.

As the applicable percentage ratios related to the continuing connected transactions under the Lease Agreements calculated, on an aggregate basis, under Chapter 14A of the Listing Rules will be less than 0.1%, the above leases will be fully exempt from all of the reporting, annual review, announcement, circular and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.76(1) of the Listing Rules.

CONNECTED TRANSACTIONS

CONFIRMATION FROM OUR DIRECTORS

Our Directors (including our Independent Non-Executive Directors) are of the view that: (i) the continuing connected transactions under the Lease Agreements have been and/or will be entered into in our ordinary and usual course of business on normal commercial terms, the price is and will be no more favorable to the connected persons than the prevailing market price of the rent of similar property in the vicinity and similar office facilities, on terms that are fair and reasonable, and in the interests of our Company and our Shareholders as a whole, and (ii) the Company will comply with the relevant requirement under Chapter 14A of the Listing Rules.