

SUBSTANTIAL SHAREHOLDERS

To the best of our Directors’ knowledge, as of the Latest Practicable Date and immediately following the completion of the [REDACTED] and assuming no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], only the following persons will have an interest in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at shareholders’ general meetings of our Company:

Name of Shareholder	Nature of Interest	Description of Shares	As of the Latest Practicable Date		Immediately following the completion of [REDACTED]		
			Number of Shares	Approximate percentage of shareholding in our Company ⁽¹⁾	Number of Interest	Approximate percentage of shareholding in our A Shares ⁽¹⁾	Approximate percentage of shareholding in our Company ⁽¹⁾
Ms. Zhou Xiaoping	Beneficial Owner	A Shares	119,977,973	42.00%	119,977,973	42.00%	[REDACTED]%
	Interest in	A Shares	17,676,000	6.19%	17,676,000	6.19%	[REDACTED]%
	controlled corporation ⁽²⁾						
	Interest held jointly with other persons ⁽³⁾	A Shares	17,457,654	6.11%	17,457,654	6.11%	[REDACTED]%
Xingyu Investment	Beneficial Owner ⁽²⁾	A Shares	17,676,000	6.19%	17,676,000	6.19%	[REDACTED]%
Ms. Sun Exiao	Beneficial Owner	A Shares	17,457,654	6.11%	17,457,654	6.11%	[REDACTED]%
	Interest held jointly with other persons ⁽³⁾	A Shares	119,977,973	42.00%	119,977,973	42.00%	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of 285,679,419 A Shares in issue as of the Latest Practicable Date, which included [2,470,765] A Shares held in our Company’s treasury stock account.
- (2) The entire equity interest in Xingyu Investment is held by Ms. Zhou. By virtue of the SFO, Ms. Zhou is deemed to be interested in the Shares held by Xingyu Investment.
- (3) Ms. Zhou is the only child of Ms. Sun Exiao. By virtue of the Takeovers Code, Ms. Zhou and Ms. Sun Exiao are presumed to be acting in concert with each other. For details, see “Relationship with our Controlling Shareholders”.

Save as disclosed above and in the section headed “Appendix IV — Statutory and General Information — Further Information about Our Directors and Senior Management — Disclosure of Interests” to this document, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and assuming the [REDACTED] is not exercised, have an interest or a short position in the Shares or underlying Shares which (i) will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or (ii) will be, directly or indirectly, interested in 10% or more of any class of share capital carrying rights to vote in all circumstances at shareholders’ general meetings of our Company.