

## DIRECTORS AND SENIOR MANAGEMENT

### OVERVIEW

Our Board consists of nine Directors, comprising five executive Directors and four Independent Non-executive Directors. All Directors are elected by the general meeting for a term of three years which is renewable upon re-election. The major powers and functions of the Board include, but are not limited to, convening the general meetings, presenting reports to the general meetings, implementing the resolutions passed at the general meetings, determining the operational plans and investment plans of the Company, determining the annual financial budgets and final accounts of the Company, determining the fundamental management systems of the Company, formulating profit distribution plans and loss recovery plans of the Company, and exercising other powers and functions as conferred by our Articles of Association.

Our senior management is responsible for the management of day-to-day operations of the Company.

### DIRECTORS AND SENIOR MANAGEMENT

The following table sets forth certain information of our Directors:

| Name                          | Age | Position(s)                                     | Principal roles and responsibilities                                                                                                                                     | Date of joining our Group          | Date of appointment as Senior Management Member               | Date of appointment as Director | Relationship with other Directors and senior management |
|-------------------------------|-----|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|
| Mr. Chen Diqing<br>(陳迪清)      | 63  | Chairman of the Board and Executive Director    | Responsible for the overall development strategies, business and investment plans and major decision-making of our Group                                                 | July 2002                          | July 2002                                                     | July 2002                       | None                                                    |
| Mr. Huang Yiquan<br>(黃益全)     | 48  | Executive Director and General Manager          | Responsible for assisting the Chairman in overseeing the strategic development and overall management of our Group                                                       | July 2002                          | January 2015                                                  | May 2018                        | None                                                    |
| Mr. Liu Fudong<br>(劉福東)       | 44  | Executive Director and Joint Company Secretary  | Responsible for overseeing general corporate governance matters and ensuring compliance with the applicable laws, rules and regulations and related affairs of our Group | July 2017                          | July 2017                                                     | August 2025                     | None                                                    |
| Mr. Wu Bin<br>(吳濱)            | 54  | Executive Director and Chief Technology Officer | Responsible for participating in the formulation of technological directions and strategies of our Group                                                                 | July 2002                          | January 2013                                                  | August 2025                     | None                                                    |
| Ms. Wang Xinyi<br>(王辛夷)       | 50  | Executive Director and Chief Financial Officer  | Responsible for the overall accounting and financial management of our Group                                                                                             | June 2012                          | June 2012 <sup>Note (1)</sup><br>May 2024 <sup>Note (1)</sup> | December 2025                   | None                                                    |
| Mr. Cao Huimin<br>(曹惠民)       | 72  | Independent Non-executive Director              | Supervising and providing independent judgment to the Board                                                                                                              | March 2010 <sup>Note (2)</sup>     | NA                                                            | August 2022                     | None                                                    |
| Mr. Chen Jingfeng<br>(陳靖豐)    | 58  | Independent Non-executive Director              | Supervising and providing independent judgment to the Board                                                                                                              | March 2010 <sup>Note (3)</sup>     | NA                                                            | May 2024                        | None                                                    |
| Mr. Liu Wei<br>(劉維)           | 56  | Independent Non-executive Director              | Supervising and providing independent judgment to the Board                                                                                                              | September 2010 <sup>Note (4)</sup> | NA                                                            | August 2025                     | None                                                    |
| Mr. Tsang Kwai Keung<br>(曾貴強) | 62  | Independent Non-executive Director              | Supervising and providing independent judgment to the Board                                                                                                              | March 2010 <sup>Note (5)</sup>     | NA                                                            | December 2025                   | None                                                    |

Notes:

- Ms. Wang Xinyi joined our Company in June 2012 and served as the chief financial officer of the Company until her departure from our Company in June 2017. Ms. Wang Xinyi rejoined our Group as the chief financial officer in May 2024.

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2. Mr. Cao Huimin first joined the Group in March 2010 as independent non-executive Director and retired from his position upon the completion of the term in August 2016. He then re-joined the Group as an Independent Non-executive Director in August 2022.
3. Mr. Chen Jingfeng first joined the Group in March 2010 as independent non-executive Director and retired from his position upon the completion of the term in August 2016. He then re-joined the Group as an Independent Non-executive Director in May 2024.
4. Mr. Liu Wei first joined the Group in September 2010 as an Independent Non-executive Director and retired from his position upon the completion of the term in August 2016 and re-joined the Group as Independent Non-executive Directors in August 2025.
5. Mr. Tsang Kwai Keung joined the Group as a vice manager responsible for project delivery and management & related affairs for a short period between March 2010 and February 2012. He re-joined the Group as an Independent Non-executive Director in December 2025.

### DIRECTORS

#### Executive Directors

**Mr. Chen Diqing (陳迪清)**, aged 63, is an executive Director and the chairman of the Board. Mr. Chen Diqing joined our Group in July 2002 and has served as a director of the Board since July 2002. Since January 2016, he has been the chairman of the Board. He is primarily responsible for the overall development strategies, business and investment plans and major decision-making of our Group. Mr. Chen has also been serving as the chairman of our Strategy and Sustainable Development Committee.

Mr. Chen has over 23 years of experience in the information technology industry, with extensive expertise in corporate management, marketing and business operations.

Since September 2012, Mr. Chen has also served as a director and the chairman of ZeroWire Technology (Shanghai) Co., Ltd. (隨身科技(上海)有限公司), a non-wholly-owned subsidiary of our Company. Since March 2015, he has served as a director and the chairman of Shanghai Hand Vyung, a non-wholly-owned subsidiary of our Company. Mr. Chen has also served as a director of HAND Enterprise Solutions USA, Inc., a wholly-owned subsidiary of our Company, since March 2016. Mr. Chen also served as a director of Hand Japan and Hand International, both of which were our wholly-owned subsidiaries, since August 2007 and December 2011, respectively.

Mr. Chen Diqing obtained his bachelor’s degree in electronic engineering from Fudan University (復旦大學) in the PRC in July 1985. He also obtained his master’s degree in science from Louisiana Tech University in the United States in November 1991.

Mr. Chen Diqing was a director of the following companies incorporated in the PRC and HK, and dissolved by way of deregistration, details of which are set out below:

| Name of company                                                                                  | Principal business activity prior to dissolution | Date of dissolution | Company Status |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------|----------------|
| Hong Kong Fanchen Holdings Limited (“ <b>Hong Kong Fanchen</b> ”)                                | Inactive                                         | July 3, 2015        | Deregistered   |
| Shanghai Dazhong Hand Computer Systems Co. Ltd.* (上海大眾漢得計算機系統有限公司) (“ <b>Shanghai Dazhong</b> ”) | Inactive                                         | In or around 2002   | Deregistered   |
| Shanghai Dixun Technology Co., Ltd.* (上海荻尋科技有限公司) (the “ <b>Dixun Technology</b> ”)              | Inactive                                         | July 4, 2023        | Deregistered   |

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As confirmed by the Directors, there was no real business activities since the registration in the case of each of Hong Kong Fanchen, and Dixun Technology, and no real business activities immediately before deregistration in the case of Shanghai Dazhong, and there was no judgment or findings of fraud, dishonesty, any misconduct or wrongful act on the part of Mr. Chen Diqing involved in the dissolution of each of Hong Kong Fanchen, Shanghai Dazhong and Dixun Technology, and as of the Latest Practicable Date, there was no outstanding liability or ongoing claim or litigation against Mr. Chen Diqing in his capacity as a director prior to the abovementioned companies’ dissolution. Mr. Chen Diqing also confirmed that each of Hong Kong Fanchen, Shanghai Dazhong and Dixun Technology was solvent at the time of its dissolution.

### *Regulatory Letter Issued by the Shenzhen Stock Exchange in 2017*

On 23 February 2017, a regulatory letter (the “**2017 Regulatory Letter**”) was issued by the ChiNext Market Company Management Department of the Shenzhen Stock Exchange (the “SZSE”) to Mr. Chen in relation to certain trading activities in the Company’s A shares.

In January 2017, Mr. Chen intended to increase his shareholding in the Company by purchasing A Shares from the open market pursuant to a public announcement. Due to an inadvertent oversight, he mistakenly sold 100,000 A Shares before subsequently acquiring 1,077,700 A shares as originally planned. The SZSE regarded the transactions as short-term trading and issued the 2017 Regulatory Letter. The profit derived from the relevant short-term trading amounted to approximately RMB74,196.30, which was fully returned to the Company by Mr. Chen. He also undertook rectification measures, including subjecting himself to an extended lock-up period. The 2017 Regulatory Letter did not contain any finding of dishonesty or fraud, and no administrative penalty was imposed under PRC laws. According to the RPC Legal Adviser, the 2017 Regulatory Letter constituted a regulatory measure and did not amount to an administrative penalty under applicable PRC laws and regulations. Since February 2017, there has been no further regulatory letter, administrative penalty or enforcement action taking against Mr. Chen by the SZSE, the CSRC or any other regulatory authority in relation to this matter.

Having considered (i) the nature of the 2017 Regulatory Letter as a regulatory measure, (ii) the absence of any finding of dishonesty or fraud, (iii) the voluntary return of the profits derived from the short-term trading, (iv) the rectification measures undertaken, and (v) the absence of any subsequent enforcement action since 2017, the Directors were of the view that the 2017 Incident does not affect Mr. Chen’s integrity or suitability to act as a Director under Rules 3.08 and 3.09 of the Listing Rules. Based on the independent due diligence conducted by the Sole Sponsor, nothing has come to the Sole Sponsor’s attention that would cause them to disagree with our Directors’ view above.

**Mr. Huang Yiquan (黃益全)**, aged 48, is an executive Director of the Board and the general manager of our Company. Mr. Huang joined our Group in July 2002 and has been serving as the enterprise resource planning consultant since then. He has been serving as the general manager of our Company since January 2016 and an executive Director of the Board since May 2018. Mr. Huang Yiquan is primarily responsible for assisting the Chairman in overseeing the strategic development and overall management of our Group. Mr. Huang has also been serving as a member of our Strategy and Sustainable Development Committee.

Mr. Huang Yiquan has over 23 years of experience in the information technology industry, with extensive experience in corporate management and operations within the Group. From August 2006 to August 2007, he served as the general manager of the northern China region of the Company. From August 2007 to December 2014, he served as the general manager of the eastern China region the Company. From January 2015 to January 2016, Mr. Huang also served as the chief operation director of the Company. He has also been serving as a director of Shanghai Hand Vyung, a non-wholly-owned subsidiary of the Company since March 2015, and an executive director of Yangzhou Damei Investment Management Co., Ltd. (揚州達美投資管理有限公司), a wholly-owned-subsidiary of the Company, since December 2015, respectively. Since December

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2015, he has also served as the chairman of Shanghai Damei Information Technology Co., Ltd. (上海達美信息技術有限公司), where he has also served as the general manager since January 2021. Since January 2016, he has also served as the chairman of Shanghai Hand Ou Jun Information Technology Co., Ltd. (上海漢得歐俊信息技術有限公司), a non-wholly-owned subsidiary of our Company.

Since August 2018, Mr. Huang has served as an executive director and the general manager of Shanghai Zhenheng Information Technology Co., Ltd. (上海甄恒信息科技有限公司). Since February 2019, he has served as an executive director of Shanghai Huiyi Information Technology Co., Ltd. (上海匯羿信息技術有限公司). Since October 2020, he has served as an executive director and the general manager of Shanghai Zhenzi Information Technology Co., Ltd. (上海甄自信息科技有限公司). In addition, since May 2017, he has served as a director of Shared Intelligent Foundry Industry Innovation Center Co., Ltd. (共享智能鑄造產業創新中心有限公司).

Mr. Huang Yiquan obtained his bachelor’s degree of management in information systems (管理信息系統) from Fudan University (復旦大學) in the PRC in July 2000.

Mr. Huang was a director of the following company incorporated in the PRC, and dissolved by way of deregistration, details of which are set out below:

| Name of company                                                                      | Principal business activity prior to dissolution | Date of dissolution | Company Status |
|--------------------------------------------------------------------------------------|--------------------------------------------------|---------------------|----------------|
| Shanghai Detuo Investment Management Co., Ltd.*<br>(上海得拓投資管理有限公司) (“Shanghai Detuo”) | Inactive                                         | July 11, 2012       | Deregistered   |

As confirmed by the Directors, there was no real business activities since the registration of Shanghai Detuo, and there was no judgment or findings of fraud, dishonesty, any misconduct or wrongful act on the part of Mr. Huang Yiquan involved in the dissolution of Shanghai Detuo, and as of the Latest Practicable Date, there was no outstanding liability or ongoing claim or litigation against Mr. Huang Yiquan in his capacity as a director prior to the abovementioned companies’ dissolution. Mr. Huang Yiquan also confirmed that Shanghai Detuo was solvent at the time of its dissolution.

**Mr. Liu Fudong (劉福東)**, aged 44, is an executive Director and joint company secretary of our Company. Mr. Liu joined our Group in July 2017 and has served as an executive Director since August 2025. He is primarily responsible for overseeing general corporate governance matters and ensuring compliance with the applicable laws, rules and regulations and related affairs of our Group.

Mr. Liu has over 10 years of experience in the information technology industry. From July 2007 to August 2012, Mr. Liu served as a consultant at our Company’s Oracle supply chain & business department and a senior manager of our business department. From August 2012 to January 2015, he served as a system analyst at Xi’an AVIC Hamilton Sundstrand Aviation Electric Company, Ltd. (西安中航漢勝電力有限公司). From February 2015 to June 2017, he served at various positions at Huawei Xi’an Research Institute & Chengdu Research Institute of Huawei Technologies Co., Ltd. (華為技術有限公司西安研究所／成都研究所) as a chief information officer or infrastructure architect. Since joining the Company in July 2017, Mr. Liu has held various management positions, including senior manager of the business division, deputy general manager of the business division and general manager of the product line division. He also served as the director of investor relations of the Company from September 2023 to August 2025.

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Mr. Liu obtained his bachelor’s degree in management of business administration from the Shanxi University of Science & Technology (陝西科技大學) in the PRC in July 2004. He then obtained his master’s degree in management from Xi’an Jiaotong University (西安交通大學) in the PRC in April 2007.

**Mr. Wu Bin (吳濱)**, aged 54, is an executive Director of the Board and the chief technology officer of our Company. He joined our Group in July 2002 and has since been involved in our Group’s operations. He has also been serving as an executive Director of the Board since August 2025. Mr. Wu Bin is primarily responsible for participating in the formulation of technological directions and strategies of our Group. Mr. Wu has also been serving as a member of our Remuneration and Appraisal Committee and our Strategy and Sustainable Development Committee.

Mr. Wu has over 23 years of experience in the information technology industry. From December 1998 to June 2002, Mr. Wu served as a technical consultant at our Predecessor’s Oracle business department. From July 2002 to December 2012, he served as a senior technical consultant at our Company’s Oracle business department, a technical director of our MAS product department and a director of the Advanced Development Center of our Company. From July 2009 to July 2012, he served as the chairman of Defan Investment. Since September 2012, he has served as a director of ZeroWire Technology (Shanghai) Co., Ltd. (隨身科技(上海)有限公司), a non-wholly-owned subsidiary of the Company. He subsequently served as a supervisor of our Company from August 2013 to August 2025.

Mr. Wu obtained his bachelor’s degree in solid state electronics (固體電子學) from Huazhong University of Science and Technology (華中科技大學) in the PRC in July 1993. Mr. Wu also obtained his master’s degree in physics from Fudan University (復旦大學) in the PRC in July 1996.

Mr. Wu was a director of the following company incorporated in the PRC, and dissolved by way of deregistration, details of which are set out below:

| Name of company  | Principal business activity prior to dissolution | Date of dissolution | Company Status |
|------------------|--------------------------------------------------|---------------------|----------------|
| Defan Investment | Inactive                                         | July 11, 2012       | Deregistered   |

As confirmed by the Directors, there was no real business activities since the registration of Shanghai Defan, and there was no judgment or findings of fraud, dishonesty, any misconduct or wrongful act on the part of Mr. Wu Bin involved in the dissolution of Shanghai Defan, and as of the Latest Practicable Date, there was no outstanding liability or ongoing claim or litigation against Mr. Wu Bin in his capacity as a director prior to the abovementioned companies’ dissolution. Mr. Wu Bin also confirmed that Shanghai Defan was solvent at the time of its dissolution.

**Ms. Wang Xinyi (王辛夷)**, aged 50, is an executive Director and the chief financial officer of our Company. Ms. Wang joined our Group in June 2012 and served as the chief financial officer of our Company from June 2012 to June 2017. She was re-appointed as the chief financial officer of the Company in May 2024. She has served as an executive Director of the Board since December 2025. Ms. Wang is primarily responsible for the overall accounting and financial management of our Group. Ms. Wang has also been serving as a member of our Nomination Committee.

Ms. Wang has over 26 years of experience in audit and accounting business, with extensive experience in financial management and corporate operations. From July 1998 to July 2005, Ms. Wang served as an audit manager at PricewaterhouseCoopers Zhong Tian Certified Public Accountants Limited Company (普華永道中天會計師事務所). From August 2005 to March 2012, she served as a senior manager of Klynveld Peat Marwick Goerdeler (KPMG) (畢馬威會計師事務所). She joined our Company in June 2012 and served as the chief financial officer of the Company

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until her departure from our Company in June 2017. She rejoined the Group in May 2024 as the chief financial officer of the Company and a director of Hand Japan (漢得日本株式會社), as well as a director of Hand International, both of which were our wholly-owned-subsidiaries, since June 2024.

Ms. Wang obtained her bachelor’s degree in international finance (國際金融專業) from Shanghai Jiao Tong University (上海交通大學) in the PRC in July 1998. Ms. Wang has also been a qualified accountant in the PRC since June 2000.

### Independent Non-executive Directors

**Mr. Cao Huimin (曹惠民)**, aged 72, is an Independent Non-executive Director of our Company. Mr. Cao Huimin joined our Group in March 2010 and served as our Independent Non-executive Director from March 2010 to August 2016. He was re-appointed as an Independent Non-executive Director in August 2022 and is primarily responsible for supervising and providing independent judgment to the Board. Mr. Cao Huimin has also been serving as the chairman of our Audit Committee and a member of our Nomination Committee.

Mr. Cao Huimin has over 30 years of experience in the audit and accounting profession. He served as an associate professor since June 1995 and was subsequently promoted as a professor at the School of Accounting of Shanghai Lixin University of Accounting and Finance (上海立信會計金融學院) in June 2003, a position he held until July 2014. Mr. Cao Huimin also served as independent directors at various public companies, and was engaged in reviewing financial statements, overseeing audit processes and internal control systems, as well as supervising financial reporting matters of these companies. Therefore, the Directors were of the view that Mr. Cao Huimin has gained substantial practicable knowledge and experience in supervising financial reporting and other accounting-related matters, and has acquired the accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules. From September 2016 to June 2022, he served as an independent director of Zhejiang Meorient Business Exhibition Co., Ltd. (浙江米奧蘭特商務會展股份有限公司) (stock code: SZ 300795). From January 2017 to December 2022, he served as an independent director of Shanghai Hansin Information Technology Co., Ltd. (上海瀚訊信息技術股份有限公司) (stock code: SZ 300762). From December 2020, he served as an independent director of Shanghai Pushi Medical Equipment Co., Ltd. (上海普實醫療器械股份有限公司). From June 2022 to June 2025, Mr. Cao Huimin served as an independent director of Shanghai Sanmao Enterprise (Group) Co., Ltd. (上海三毛企業(集團)股份有限公司) (stock code: SH 600689). From November 2021 to November 2024, he served as an independent director of Ningbo Henghe Precision Industry Co., Ltd. (寧波橫河精密工業股份有限公司) (stock code: SZ 300539).

Mr. Cao Huimin obtained his bachelor’s degree in economics (major in accounting) from Shanghai University of Finance and Economics (上海財經大學) in the PRC in January 1983. He also obtained his master’s degree in economics (major in accounting) from the same university in January 1988.

**Mr. Chen Jingfeng (陳靖豐)**, aged 58, is an Independent Non-executive Director of our Company. Mr. Chen Jingfeng joined our Group in March 2010 and served as our Independent Non-executive Director from March 2010 to August 2016. He was re-appointed as an Independent Non-executive Director in May 2024 and is primarily responsible for supervising and providing independent judgment to the Board. Mr. Chen Jingfeng has also been serving as the chairman of our Nomination Committee and a member of our Remuneration and Appraisal Committee.

Mr. Chen Jingfeng has over 23 years of experience in enterprise operations and management. From May 2002 to June 2015, he held various positions at Shanghai Dazhong Public Utilities (Group) Co., Ltd. (上海大眾公用事業(集團)股份有限公司), including serving as an executive director and the general manager.

During overlapping periods, Mr. Chen Jingfeng served in several directorship roles. From May 2003 to August 2015, he served as a director of Shanghai Dazhong Environment Industry Co., Ltd. (上海大眾環境產業有限公司), until August 2015, he served as a director of Shanghai Xiangyin Road

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Tunnel Construction Development Co., Ltd. (上海翔殷路隧道建設發展有限公司). From March 2006 to July 2015, he served as a director of Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司). Until November 2015, he served as a director of Shanghai Xingye Venture Capital Co., Ltd. (上海興燁創業投資有限公司). From November 2012 to June 2015, he served as a supervisor of Shenzhen Sinovatio Technology Co., Ltd. (深圳市中新賽克科技股份有限公司). Subsequently, from July 2016 to March 2017, Mr. Chen served as an executive director and the general manager of Dali Yisutang Tourism Culture Development Co., Ltd. (大理一粟堂旅遊文化發展有限公司). From April 2022 to March 2024, he served as an executive director of Yancheng Zhihe Dazhong Pharmaceutical Chain Co., Ltd. (鹽城致和大眾醫藥連鎖有限公司).

Mr. Chen Jingfeng also served as an executive director of Jiangsu Dazhong Pharmaceutical Chain Co., Ltd. (江蘇大眾醫藥連鎖有限公司) and a director of Suzhou Watch Workshop Culture and Art Co., Ltd (蘇州表坊文化藝術有限公司). He also held various directorship and senior management positions at Shanghai Zhongyun Investment Co., Ltd. (上海中贇投資有限公司) (“Shanghai Zhongyun”, together with its subsidiaries, the “Shanghai Zhongyun Group”) and its subsidiaries. These positions primarily include: (i) an executive director of Shanghai Zhongyun; (ii) an executive director of Jiangsu Zhihetang Pharmaceutical Group Co., Ltd. (江蘇致和堂醫藥集團有限公司), a wholly owned subsidiary of Shanghai Zhongyun; (iii) the chairman of Jiangsu Yingke Property Management Co., Ltd. (江蘇盈科物業管理有限公司) (“Jiangsu Yingke”), a non-wholly owned subsidiary of Shanghai Zhongyun; (iv) the chairman of Jiangsu Dazhong Pharmaceutical Commercial Management Co., Ltd. (江蘇大眾醫藥商業管理股份有限公司), a non-wholly owned subsidiary of Jiangsu Yingke and an indirect subsidiary of Shanghai Zhongyun; and (v) the executive director and general manager of Shanghai Zhongyun Cultural Development Co., Ltd. (上海中贇文化發展有限公司), a wholly owned subsidiary of Shanghai Zhongyun.

As confirmed by the Directors, each of the subsidiaries of the Shanghai Zhongyun Group mentioned above were operated under unified strategic direction and centralized management. The relevant appointments of Mr. Chen Jingfeng arose from the internal corporate structure of the Shanghai Zhongyun Group and were primarily attributable to intra-group governance and management arrangements. Mr. Chen Jingfeng also confirmed that his time commitment required for these roles was manageable and would not affect his ability to devote sufficient time and attention to the affairs of the Company. Having considered (i) the fact that these companies were part of Shanghai Zhongyun Group; and (ii) the integrated management structure of the Shanghai Zhongyun Group, the Directors were of the view, as concurred by the Sole Sponsor, that Mr. Chen Jingfeng was able to allocate sufficient time and attention to the affairs of the Company, and fulfill his fiduciary duty as a Director.

Mr. Chen Jingfeng obtained his bachelor’s degree in history and master’s degree in history from Fudan University (復旦大學) in the PRC in July 1989 and July 1995 respectively. He also obtained his executive master of business administration from China Europe International Business School (中歐國際工商學院) in the PRC in September 2008.

Mr. Chen Jingfeng was a director of the following companies incorporated in the PRC, and dissolved by way of deregistration, details of which are set out below:

| Name of company                                                                                                 | Principal business activity prior to dissolution | Date of dissolution | Company Status  |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------|-----------------|
| Shanghai Dazhong Century Digital System Analysis Co., Limited*<br>上海大眾世紀數字分析系統有限公司<br>(“Dazhong Shiji Digital”) | Inactive                                         | June 23, 2018       | License revoked |

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| Name of company                                                                                                              | Principal business activity prior to dissolution | Date of dissolution | Company Status |
|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------|----------------|
| Shanghai Yuan Cha Hui Brand Management Co., Limited* 上海緣茶薈品牌管理有限公司 (“ <b>Shanghai Yuan Cha Hui</b> ”)                        | Inactive                                         | January 6, 2025     | Deregistered   |
| Shanghai Yuanqi Real Estate Co., Ltd.* 上海緣起置業有限公司 (“ <b>Shanghai Yuanqi</b> ”)                                               | Inactive                                         | June 26, 2012       | Deregistered   |
| Jiangsu Dazhong Century Medical Equipment Co., Ltd.* (江蘇大眾世紀醫療器械有限公司) (“ <b>Jiangsu Dazhong Century Medical Equipment</b> ”) | Inactive                                         | March 24, 2020      | Deregistered   |
| Shanghai Zhongda Transportation Co., Ltd.* (上海眾大運輸有限公司) (“ <b>Shanghai Zhongda Transportation</b> ”)                         | Inactive                                         | July 26, 2001       | Deregistered   |
| Shanghai Shuangfa Investment Co., Ltd.* (上海雙發投資有限公司) (“ <b>Shanghai Shuangfa</b> ”)                                          | Inactive                                         | July 25, 2008       | Deregistered   |
| Changsha Dazhong Muyun Water Industry Co., Ltd.* (長沙大眾暮雲水業有限公司) (“ <b>Changsha Dazhong</b> ”)                                | Inactive                                         | March 31, 2016      | Deregistered   |

As confirmed by the Directors, there was no real business activities since the registration of each of Dazhong Shiji Digital Shanghai, Yuan Cha Hui, Shanghai Yuanqi, Jiangsu Dazhong Century Medical Equipment, Shanghai Zhongda Transportation, Shanghai Shuangfa and Changsha Dazhong, and there was no judgment or findings of fraud, dishonesty, any misconduct or wrongful act on the part of Mr. Chen Jingfeng involved in the dissolution of each of Dazhong Shiji Digital Shanghai, Yuan Cha Hui, Shanghai Yuanqi, Jiangsu Dazhong Century Medical Equipment, Shanghai Zhongda Transportation, Shanghai Shuangfa and Changsha Dazhong, and as of the Latest Practicable Date, there was no outstanding liability or ongoing claim or litigation against Mr. Chen Jingfeng in his capacity as a director prior to the abovementioned companies’ dissolution. Mr. Chen Jingfeng also confirmed that each of Dazhong Shiji Digital Shanghai, Yuan Cha Hui, Shanghai Yuanqi, Jiangsu Dazhong Century Medical Equipment, Shanghai Zhongda Transportation, Shanghai Shuangfa and Changsha Dazhong each of Dazhong Shiji Digital Shanghai, Yuan Cha Hui, Shanghai Yuanqi, Jiangsu Dazhong Century Medical Equipment, Shanghai Zhongda Transportation, Shanghai Shuangfa and Changsha Dazhong was solvent at the time of its dissolution.

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**Mr. Liu Wei (劉維)**, aged 56, is an Independent Non-executive Director of our Company. Mr. Liu Wei joined our Group in September 2010 and served as an Independent Non-executive Director of our Company from September 2010 to August 2016. He was re-appointed as an Independent Non-executive Director in August 2025. Mr. Liu has also been serving as the chairman of our Remuneration and Appraisal Committee and a member of our Audit Committee.

Mr. Liu has been a practicing lawyer for over 30 years specialising in corporate, securities, and financial matters. He has been working as a lawyer and then a partner at Grandall Law Firm (Shanghai) (國浩律師(上海)事務所) since October 1993. Mr. Liu has served as a member of the Mergers and Acquisitions Restructuring Committee of the China Securities Regulatory Commission (the “CSRC”). In addition, he has been serving as an independent director of Jinxi Axle Company Limited since March 2022 (晉西車軸股份有限公司).

Mr. Liu Wei obtained his bachelor’s degree in economic law from East China University of Political Science and Law, formerly known as East China Institute of Political Science and Law (華東政法大學) in the PRC in July 1992. He also obtained his master’s degree in laws from Shanghai Jiao Tong University (上海交通大學) in the PRC in June 2009.

**Mr. Tsang Kwai Keung (曾貴強)**, aged 62, is an Independent Non-executive Director of our Company. Mr. Tsang joined the Group as a vice manager responsible for project delivery and management & related affairs for a short period between March 2010 and February 2012. He has been appointed as an Independent Non-executive Director of our Company since December 2025. Mr. Tsang has also been serving as a member of our Audit Committee.

Mr. Tsang has over 15 years of experience specializing in business management, foreign trade and corporate operations. Prior joining our Group, Mr. Tsang started his career as a business officer at the Shanghai Branch of China Electronics Import & Export Corporation (中國電子進出口公司上海分公司) from September 1985 to July 1987. From July 1991 to December 2009, Mr. Tsang served as deputy general manager of TARZAN International Trading Company (香港泰山國際貿易公司). During the period between his departure of our Group in February 2012 and his reappointment as an Independent Non-executive Director of our Company in 2025, he held various management positions, including among others, the manager of the information department of JA Securities Limited (金奧證券有限公司) from February 2022 to August 2022.

Mr. Tsang obtained his master’s degree in economics from Peking University (北京大學) and master of business administration from Fordham University in the United States in May 2004.

### SENIOR MANAGEMENT

Our executive Directors and senior management are responsible for the day-to-day management and operation of our business. All of our senior management members are also the executive Directors of the Company.

For details of the biographies of our executive Directors, being Mr. Chen Diqing (陳迪清), Mr. Huang Yiquan (黃益全), Mr. Liu Fudong (劉福東), Mr. Wu Bin (吳濱), and Ms. Wang Xinyi (王辛夷), see “— Directors — Executive Directors.”

### INTERESTS OF DIRECTORS AND SENIOR MANAGEMENT

Save as disclosed above, none of our Directors and senior management have been a director of any public company the securities of which were listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this Document.

As of the Latest Practicable Date, none of our Directors or senior management were related to other Directors or senior management of our Company.

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## DIRECTORS AND SENIOR MANAGEMENT

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### JOINT COMPANY SECRETARIES

Mr. Liu Fudong, is one of the joint company secretaries of the Company. For the biographical details of Mr. Liu Fudong, please refer to “— Directors — Executive Directors” above.

Ms. Wong Mei Fung Carrie (“**Ms. Wong**”), is one of the joint company secretaries of the Company with effect from the [REDACTED] Date.

Ms. Wong serves as a Manager of Entity Solutions of Computershare Hong Kong Investor Services Limited (“**Computershare**”). Ms. Wong has over 20 years of work experience in the field of corporate secretarial and regulatory compliance services. She has been providing professional corporate governance and compliance services to Hong Kong listed companies and private companies.

Ms. Wong obtained a Bachelor of Arts Degree in Accounting and Finance from Edinburgh Napier University. She is a fellow member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

### BOARD COMMITTEES

Our Company has established four Board Committees in accordance with the relevant PRC laws and regulations, the Articles and the corporate governance practice under the Listing Rules, namely the Audit Committee, the Remuneration and Appraisal Committee, the Nomination Committee and the Strategy and Sustainable Development Committee.

#### Audit Committee

We have established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, review and approve connected transactions and provide advice and comments to the Board. The Audit Committee comprises three members, namely Mr. Cao Huimin, Mr. Liu Wei and Mr. Tsang Kwai Keung as the members of the Audit Committee, with Mr. Cao Huimin as the chairperson of the Audit Committee and the Director appropriately qualified as required under Rules 3.10(2) and 3.21 of the Listing Rules.

#### Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with the Code on Corporate Governance set out in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to assess the candidates, review selection criteria and procedures so as to make recommendations to our Board on the appointment of Directors and management of Board succession and evaluate the Board Diversity Policy. The Nomination Committee comprises three members, namely Mr. Chen Jingfeng, Mr. Cao Huimin and Ms. Wang Xinyi, with Mr. Chen Jingfeng as the chairperson of the Nomination Committee.

#### Remuneration and Appraisal Committee

We have established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Appraisal Committee comprises three members, namely Mr. Liu Wei, Mr. Chen Jingfeng and Mr. Wu Bin, with Mr. Liu Wei as the chairperson of the Remuneration and Appraisal Committee.

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## DIRECTORS AND SENIOR MANAGEMENT

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### Strategy and Sustainable Development Committee

We have established a Strategy and Sustainable Development Committee in compliance with our Articles of Association in order to monitor the strategy and business plans of the Company. The Strategy and Sustainable Development Committee consists of three Directors, namely Mr. Chen Diqing, Mr. Huang Yiquan and Mr. Wu Bin, with Mr. Chen Diqing as the chairperson of the Strategy and Sustainable Development Committee. The primary duties of the Strategy and Sustainable Development Committee are to review the execution of long-term business plans and performance targets of the Group, and to advise on operational strategies, major financing plans, investment proposals and other major strategic issues of the Company.

### CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company complies or intends to comply with the corporate governance requirements under the Corporate Governance Code after the [REDACTED].

### BOARD DIVERSITY POLICY

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted a Board Diversity Policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the Board Diversity Policy, we seek to achieve Board diversity through the consideration of a number of factors when selecting the candidates to our Board, including, but not limited to, gender, skills, age, professional experience, knowledge, cultural background, education background, ethnicity and length of service. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates will bring to our Board.

Our board currently consists of one female Director and eight male Directors. Our Directors have a balanced mix of knowledge and skills, including information technology, audit and accounting business, financial management and corporation operations in addition to industry experience relevant to our Group’s operations and business. They obtained degrees in various majors including science, management in information systems and business administration, solid state electronics, international finance, law, economics, accounting, history, physics, international economics and computer applications. This diverse academic background allows the Board to approach challenges and opportunities from multiple angles, fostering innovative solutions and comprehensive strategies. We have four Independent Non-executive Directors with different industry backgrounds, representing at least one third of the members of our Board. Furthermore, our Board has a diverse age and gender representation. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our Board Diversity Policy.

Our Nomination Committee is responsible for reviewing the structure and diversity of the Board and selecting individuals to be nominated as Directors. After the [REDACTED], our Nomination Committee will monitor and evaluate the implementation of the Board Diversity Policy from time to time to ensure its continued effectiveness, and, when necessary, make any revisions that may be required and recommend any such revisions to our Board for consideration and approval. The Nomination Committee will also include in annual reports a summary of the Board Diversity Policy, including any measurable objectives set for implementing the Board Diversity Policy and the progress on achieving these objectives.

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## DIRECTORS AND SENIOR MANAGEMENT

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### CONFIRMATION FROM OUR DIRECTORS

#### Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in December 23, 2025 and (ii) understands the requirements under the Listing Rules that are applicable to him or her as a director of a listed issuer under the Listing Rules and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

#### Rule 3.13 of the Listing Rules

Each of the Independent Non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

#### Disclosure under Rule 8.10(2) of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have interests in any business, which competes or is likely to compete, either directly or indirectly with our business for the purpose of Rule 8.10(2) of the Hong Kong Listing Rules.

#### Rule 13.51 of the Listing Rules

To the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, there was no information relating to the appointment of our Directors that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any other matters concerning any Director that needs to be brought to the attention of our Shareholders as of the Latest Practicable Date.

### REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

The Directors and senior management members receive remuneration in the forms of salaries, bonus and other allowances, share-based payment, contribution to pension schemes, discretionary bonuses and other benefits in kind.

The amount of remuneration (including fees, salaries, share-based payment expenses and social security costs and housing benefits and other benefits in kind) paid to our Directors for the three years ended December 31, 2025 and for the four months ended April 30, 2026 were approximately, RMB1.60 million, RMB7.58 million, RMB3.28 million and RMB0.75 million, respectively.

The aggregate amount of remuneration (including fees, salaries, share-based payment expenses and social security costs and housing benefits and other benefits in kind) paid to the five highest-paid individuals of our Group (including one Director for the years ended 2023 and 2024; does not include any Director for the year ended 2025) for the three years ended December 31, 2023, 2024 and 2025 and for the four months ended April 30, 2026 were approximately RMB5.97 million, RMB27.21 million, RMB21.57 million and RMB2.75 million, respectively.

During the Track Record Period, there was no remuneration paid or payable by our Company to our Directors or the five highest-paid individuals as an inducement to join or upon joining our Company. During the Track Record Period, there was no compensation paid or payable by our Company to our Directors, former Directors or the five highest-paid individuals for the loss of any office in connection with the management of the affairs of any subsidiary of our Company.

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## DIRECTORS AND SENIOR MANAGEMENT

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During the Track Record Period, none of our Directors has waived or agreed to waive any remuneration or benefits in kind. Save as disclosed above, there was no other payments paid or payable by our Company or any of our subsidiaries to our Directors or the five highest-paid individuals during the Track Record Period.

### EMPLOYEE INCENTIVE SCHEME

For more information, see “Appendix VI — Statutory and General Information — Further Information about Our Directors and Senior Management — Share Incentive Plan.”

### COMPLIANCE ADVISER

We have appointed Guotai Junan Capital Limited as our compliance adviser (the “**Compliance Adviser**”) upon the Listing pursuant to Rule 3A.19 of the Listing Rules. The material terms of the compliance adviser’s agreement are as follows:

- (i) Guotai Junan Capital Limited shall act as our Compliance Adviser for the purpose of Rule 3A.19 of the Hong Kong Listing Rules for a period commencing on the [REDACTED] and ending on the date on which we comply with Rule 13.46 of the Hong Kong Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED], or until the agreement is terminated, whichever is earlier;
- (ii) the Compliance Adviser will provide us with certain services, including proper guidance and advice as to compliance with the requirements under the Hong Kong Listing Rules and applicable laws, regulations and rules;
- (iii) the Compliance Adviser will, as soon as reasonably practicable, inform us of any amendment or supplement to the Hong Kong Listing Rules announced by the Hong Kong Stock Exchange from time to time, and of any amendment or supplement to the applicable laws, regulations and rules in Hong Kong applicable to the Company; and
- (iv) the Compliance Adviser will act as an additional channel of communication of the Company with the Hong Kong Stock Exchange.