
FUTURE PLANS AND [REDACTED]

FUTURE PLANS

We apply for the [REDACTED] as part of our efforts to foster our growth to the next stage and strengthen our competitive position in the enterprise IT consulting and digital solution services market. Specifically, we believe that the [REDACTED] will (i) promote our public profile and visibility in both domestic and international markets so that we may expand our client base and promote our brand recognition, (ii) further broaden our access to international capital markets so that we may raise capital more efficiently both upon and after the [REDACTED] to support our growth, and (iii) attract talent and incentivize our employees. In addition, we choose [REDACTED] in Hong Kong because Hong Kong is a strategic gateway to international capital markets.

For a detailed description of our future plans, see “Business — Our Strategies.”

USE OF [REDACTED]

We estimate that we will receive net [REDACTED] from the [REDACTED] of HK\$[REDACTED] million assuming no exercise of the [REDACTED], based on an assumed [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED] per Share, after deducting [REDACTED] commissions and fees and other estimated [REDACTED] expenses paid and payable by us in relation to the [REDACTED].

In line with our strategies, we plan to use the net [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

- approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used for the research and development of our AI technologies — in particular,
 - approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used for the further investment in our AI application framework products and services, namely, (i) AI agents to be applied in our solutions, including intelligent manufacturing, digital marketing, intelligent collaborative supply chain, and finance management, (ii) the continued iteration of our AI mid-platform, (iii) industry-specific models including large models for logistics, mining, and lithium battery industries, (iv) the continued iteration of data solution series, and (v) AI-related consulting and training services;
 - approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to explore AI technologies including coding and testing activities within our research and development processes, with a view to enhance our research and development efficiency; and
 - approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to recruit additional AI and technology professionals from different industry backgrounds by offering competitive remuneration, thereby enhancing the breadth of industry experience within our research and development team, and strengthening our research and development capabilities to meet our clients’ growing needs for customized intelligent solutions and services. The AI technologies to be developed by these additional research and development personnel will primarily include large language model-based processing, computer vision, generative AI, multimodal AI, machine learning-based data analytics and prediction, AI agents, voice AI, and lightweight edge AI, with a focus on applying these technologies to enterprise scenarios. From 2026 to 2028, we plan to recruit and maintain (i) 20 AI product development experts, who will be primarily responsible for product planning and roadmap formulation and are expected to be experienced in the AI product planning and management for AI mid-platform, AI agent, industry-specific model training, and AI coding; (ii) 20 AI product architects, who will be primarily responsible for product architecture design and are expected to possess experience in the architecture of AI mid-platform, AI agent, industry-specific model training, and AI coding; (iii) 20 AI industry solution experts, who will be primarily responsible for designing and tailoring

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industry-specific solutions and are expected to possess experience in industry solution design and pre-sales consulting in AI mid-platform, AI agent, industry-specific model training, and AI coding; and (iv) 20 AI algorithm engineers, who will be primarily responsible for algorithm development, training, and optimization and are expected to possess experience in machine learning and model development in AI coding and AI mid-platform.

The following table sets forth a breakdown of our expected research and development expenditures by nature.

[REDACTED] Usage	<u>2026</u>	<u>2027</u>	<u>2028</u>
	<i>HK\$ in Millions</i>		
Further investment in our AI application framework products and services	[REDACTED]	[REDACTED]	[REDACTED]
Explore AI technologies including coding and testing activities within our research and development processes	[REDACTED]	[REDACTED]	[REDACTED]
Recruit additional AI and technology professionals from different industry backgrounds	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

- approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used for global client expansion and the construction of our global operational and service system — in particular,
 - approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to enhance our capabilities in delivering our proprietary products to international market; in response to regulatory, policy, and localization requirements in different countries and regions, we plan to continue improving the localization capabilities and compliance of our solutions;
 - approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to enhance our global business operations and service capabilities; based on our existing global business layout, we plan to further improve our organizational structure and service network, including the establishment of global centralized delivery team and the strengthening of our operational and service capabilities in our existing international markets, as well as the expansion into new overseas markets. From 2026 to 2028, we plan to recruit and maintain a team of 65 operations engineers, who will be primarily responsible for market and product operations and are expected to possess experience in product, market, and ecosystem operations.

We plan to establish a near-shore service and delivery center in Japan with an expected headcount of 500, primarily to support our service and delivery capabilities in the region, and to further expand our presence in the regional market through cooperation with local channel partners. In addition, we plan to establish global service and delivery center in Indonesia with an aggregate expected headcount of 2,000, and to expand in these local markets through cooperation with local channel partners and the establishment of local subsidiaries.

- approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to enhance our global branding, marketing, and collaboration capabilities — in particular,

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- o approximately [REDACTED]% of the net [REDACTED] or approximately HK\$[REDACTED] million, will be used to strengthen overseas branding and promotion; we plan to promote brand development and expand our global influence in overseas markets by increasing brand promotion efforts, deepening regional operations, and through cooperation with overseas media, advertising placements, industry-focused events, and business-focused activities. In particular, from 2026 to 2028, we plan to recruit and maintain a marketing team of 100 personnel, who will be primarily responsible for the marketing activities targeting large clients and are expected to possess experience in enterprise software sales and key account management;
- o approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to build a comprehensive global network covering product collaboration partners, channel collaboration partners, and professional service collaboration partners; we plan to develop and upgrade our cooperation network and client operation network and establish an integrated collaboration partner network for partner support, operations, development and enablement, so as to strengthen collaboration with global partners.
- approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used to seek strategic cooperation, investment, and acquisition opportunities that we consider may enhance our offerings, primarily through the integration of advanced products and technologies in enterprise IT consulting and digital solution services to strengthen our technology and research and development capabilities, thereby supporting our expansion into new vertical industries, or invest in new technologies and business areas complementary to our existing businesses;

In selecting target companies, we primarily focus on companies engaged in (i) upstream AI enterprise applications, namely AI technology and application companies with capabilities that are complementary to our existing business, including (a) companies with AI foundational technologies, infrastructure, or development tools that we may use to further develop specific application functions for our solutions, such as AI computing resource scheduling tools and AI development platforms and (b) companies with industry-specific and ready-to-use AI applications that may complement our existing solutions, such as AI-based quality inspection, production optimization, logistics and supply chain optimization, digital twin applications, and enterprise AI agents; (ii) downstream enterprise-oriented embodied intelligence applications; (iii) overseas enterprise services; and (iv) specialized consulting in verticals such as quality management and logistics management. According to Frost & Sullivan, as of the Latest Practicable Date, there were approximately 100–200 suitable targets in the market that met the above selection criteria.

- approximately [REDACTED]% of the net [REDACTED], or approximately HK\$[REDACTED] million, will be used for working capital and other general corporate purposes.

If the [REDACTED] is set at the high point or the low point of the [REDACTED] range, the net [REDACTED] of the [REDACTED] will increase or decrease by HK\$[REDACTED] million, respectively. Under such circumstances, we will increase or decrease the allocation of the net [REDACTED] to the above purposes on a pro rata basis.

If the [REDACTED] is exercised in full, the additional net [REDACTED] of the [REDACTED] will be HK\$[REDACTED] million, based on an assumed [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED] per Share. Our Company may be required to issue up to an aggregate of [REDACTED] additional Shares pursuant to the [REDACTED].

To the extent that the net [REDACTED] of the [REDACTED] are not immediately required for the above purposes or if we are unable to put into effect any part of our plan as intended, we will only hold such funds in short-term interest-bearing accounts at licensed commercial banks or other authorized financial institutions (as defined under the Securities and Futures Ordinance or other applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.