

SHARE CAPITAL

This section presents certain information regarding our Company’s share capital before and upon completion of the [REDACTED].

BEFORE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company was RMB1,526,631,611, comprising 1,526,631,611 [REDACTED] Shares with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] and the conversion of certain [REDACTED] Shares into H Shares, assuming that the [REDACTED] is not exercised, the issued share capital of the Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital of the Company (%)
[REDACTED] Shares in issue.	[REDACTED]	[REDACTED]
H Shares converted from [REDACTED] Shares . . .	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED] . . .	[REDACTED]	[REDACTED]
Total	[REDACTED]	100.00

Immediately following the completion of the [REDACTED] and the conversion of certain [REDACTED] Shares into H Shares, assuming that the [REDACTED] is fully exercised, the issued share capital of the Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital of the Company (%)
[REDACTED] Shares in issue.	[REDACTED]	[REDACTED]
H Shares converted from [REDACTED] Shares . . .	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED] . . .	[REDACTED]	[REDACTED]
Total	[REDACTED]	100.00

RANKING

Upon the completion of the [REDACTED] and conversion of certain [REDACTED] Shares into H Shares, the Company would have only one class of Shares, consisting of H Shares and [REDACTED] Shares. H Shares and [REDACTED] Shares are all ordinary Shares in the share capital of the Company. However, except for certain qualified domestic institutional investors in the PRC, qualified PRC investors under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold the H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC. [REDACTED] Shares and H Shares will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of the H Shares are to be paid by the Company in Renminbi, Hong Kong dollars or in the form of Shares.

SHARE CAPITAL

CONVERSION OF [REDACTED] SHARES INTO H SHARES

If any of the [REDACTED] Shares are to be converted, [REDACTED] and traded as H Shares on the Stock Exchange, the filings with the relevant PRC regulatory authorities, including the CSRC, and the approval of the Stock Exchange are necessary for such conversion. Based on the procedures for the conversion of [REDACTED] Shares into H Shares as set forth below, the Company can apply for the [REDACTED] of all or any portion of the [REDACTED] Shares on the Stock Exchange as H Shares in advance of any proposed conversion after the [REDACTED] to ensure that the conversion process can be completed promptly upon notice to the Stock Exchange and delivery of Shares for entry on the [REDACTED]. As the [REDACTED] of additional Shares after the [REDACTED] on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it does not require such prior application for [REDACTED] at the time of the Company’s [REDACTED] in Hong Kong. Any application for [REDACTED] of the converted shares on the Stock Exchange after the Company’s initial [REDACTED] is subject to prior notification by way of announcement to inform the Shareholders and the public of any proposed conversion.

After all the requisite filings have been completed and approvals have been obtained, the relevant [REDACTED] Shares will be withdrawn from the [REDACTED] Share register, and the Company will re-register such Shares on the H Share register maintained in Hong Kong and instruct the [REDACTED] to issue H Share certificates. Registration on the [REDACTED] of the Company will be on the conditions that (i) the [REDACTED] lodges with the Stock Exchange a letter confirming the entry of the relevant H Shares on the [REDACTED] and the due dispatch of H Share certificates; and (ii) the admission of the H Shares to be [REDACTED] on the Stock Exchange complies with the Listing Rules and the General Rules of [REDACTED] and the [REDACTED] in force from time to time.

Until the converted Shares are re-registered on the [REDACTED] of the Company, such Shares would not be [REDACTED] as H Shares. For details of the existing Shareholders’ proposed conversion of certain [REDACTED] Shares into H Shares, see “History, Development and Corporate Structure — Capitalization of Our Company” in this document.

RESTRICTIONS ON TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

Pursuant to the PRC Company Law, the Shares issued prior to the [REDACTED] shall not be transferred within one year from the [REDACTED].

Shares transferred by the Directors and members of the senior management each year during their term of office shall not exceed 25% of their total respective shareholdings in the Company. The Shares that the aforementioned persons hold in the Company cannot be transferred within half a year after they leave their positions as Directors and members of the senior management in the Company.

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS’ GENERAL MEETING IS REQUIRED

For details of circumstances under which the Shareholders’ general meeting is required, see “Summary of the Articles of Association” in Appendix V to this document.

SHAREHOLDERS’ APPROVAL FOR THE [REDACTED]

Approval from holders of the Shares is required for the Company to issue H Shares and seek the [REDACTED] of H Shares on the Stock Exchange. The Company has obtained such approval at the Shareholders’ general meeting held on January 20, 2026.

GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

Subject to the completion of the [REDACTED], pursuant to the Shareholders resolutions of the Company, the Board was granted with (a) a general mandate to allot and issue Shares at any time within a period up to the date of the conclusion of the next annual general meeting of the

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SHARE CAPITAL

Shareholders or the date on which the Shareholders pass a special resolution to revoke or change such mandate, whichever is earlier, upon such terms and conditions and for such purposes and to such persons as the Board in their absolute discretion deem fit, and to make necessary amendments to the Articles of Association, provided that, the number of Shares to be issued shall not exceed 20% of the number of the Shares in issue as of the date of the resolution granting the general mandate; and (b) a general mandate to repurchase H Shares issued on the Stock Exchange with an aggregate number of not exceeding 10% of the number of the total issued H Shares as of the date of the resolution granting the general mandate.

For details of the general mandates to issue and repurchase Shares, see “Statutory and General Information — 1. Further Information about the Group — D. Resolutions of the Shareholders” in Appendix VI to this document.