

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in the section headed “Glossary of Technical Terms” in this document.

“%”	per cent
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company adopted on December 22, 2025, which will become effective on the [REDACTED] and as amended from time to time, a summary of which is set out in “Appendix V — Summary of the Articles of Association” to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Bayan Wanrun”	Bayan Wanrun Meat Processing Co., Ltd. (巴彥萬潤肉類加工有限公司), a private company engaged in meat processing and specialized in agricultural product sales services, serving as our key supplier in the regional food industry
“Board” or “Board of Directors”	the board of Directors of our Company
“Business Day”	a day (other than a Saturday, Sunday or public holiday) on which banks in Hong Kong are generally open for normal business to the public
“CAGR”	compound annual growth rate

[REDACTED]

“China” or “PRC”	the People’s Republic of China, and for the purpose of this document and for geographical reference only and except where the context requires, references in this document to “China” and the “PRC” do not apply to Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
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DEFINITIONS

“CIC” or “Industry Consultant”	China Insights Industry Consultancy Limited, our industry consultant
“CIC Report”	the industry report commissioned by us and independently prepared by CIC, summary of which is set forth in the section headed “Industry Overview” in this document
“CIC Survey”	Consumer Survey conducted by CIC in October 2025, with 1,000 sample respondents in Chinese Mainland who have dined at Chinese-style QSRs during July 2025 to September 2025
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company” or “the Company”	YUEN KEE FOOD GROUP CO., LTD. (袁記食品集團股份有限公司), a limited liability company established under the laws of the PRC on April 11, 2017 and converted into a joint stock limited company on June 11, 2025
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“Compliance Advisor”	Maxa Capital Limited
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it in the Listing Rules and unless the context requires otherwise, refers to the group of controlling shareholders of our Company, namely Mr. Yuan, Mr. Yuan Jianjun, Yuen Kee Investment, Foshan Tanweizhi, Foshan Yueshanhe, Foshan Yuanyunjiao and Foshan Xinxiangyuan

DEFINITIONS

“Conversion of Domestic [REDACTED] Shares into H Shares”	The conversion of [REDACTED] Domestic [REDACTED] Shares in aggregate held by [20] existing Shareholders into H Shares upon the completion of the [REDACTED]. Such conversion of Domestic [REDACTED] Shares into H Shares has been filed with the CSRC and CSRC has issued the filing notice in respect of the [REDACTED] dated June 27, 2026; and an application for H Shares to be [REDACTED] on the Hong Kong Stock Exchange [has been] made to the Hong Kong Stock Exchange
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Domestic [REDACTED] Share(s)”	share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and not [REDACTED] on any stock exchange
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“ESG”	Environmental, Social and Corporate Governance

[REDACTED]

“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“Meat filling to dough ratio”	the percentage of net weight of meat filling in total net weight of a single dumpling

[REDACTED]

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“Foshan Maideli”	Foshan Maideli Food Co., Ltd. (佛山市麥德利食品有限公司), a limited liability company established under the laws of the PRC on February 2, 2021, and a wholly-owned subsidiary of our Company
“Foshan Tanweizhi”	Foshan Tanweizhi Enterprise Management Partnership L.P. (佛山探未知企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 8, 2022, one of our Group of Controlling Shareholders and an Incentive Shareholding Platform of our Company
“Foshan Xinxiangyuan”	Foshan Xinxiangyuan Enterprise Management Partnership L.P. (佛山心向遠企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 17, 2022, one of our Group of Controlling Shareholders and Employee Incentive Platforms
“Foshan Yuanyunjiao”	Foshan Yuanyunjiao Enterprise Management Partnership L.P. (佛山袁雲餃企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 17, 2022, one of our Group of Controlling Shareholders and Employee Incentive Platforms
“Foshan Yueshanhe”	Foshan Yueshanhe Enterprise Management Partnership L.P. (佛山越山河企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 17, 2022, one of our Group of Controlling Shareholders and Employee Incentive Platforms
“Foshan Yuziji”	Foshan Yuziji Enterprise Management Partnership L.P. (佛山馭自己企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 8, 2022 and an Employee Shareholding Platform of our Company

[REDACTED]

“Group”, “our Group”, “we”, “our” or “us”	our Company and our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
“Guangdong Yuanhong”	Guangdong Yuanhong Food Co., Ltd. (廣東省元宏食品有限公司), a limited liability company established under the laws of the PRC on August 7, 2020, and a wholly-owned subsidiary of our Company

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“Guangdong Yuanshun”	Guangdong Yuanshun Food Co., Ltd. (廣東省元順食品有限公司), a limited liability company established under the laws of the PRC on March 15, 2024, and a wholly-owned subsidiary of our Company
“Guangdong Yuansu”	Guangdong Yuansu Logistics Supply Chain Co., Ltd. (廣東省袁速物流供應鏈有限公司), a limited liability company established under the laws of the PRC on November 12, 2021, and a wholly-owned subsidiary of our Company
“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)
“H Share(s)”	share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be [REDACTED] for and [REDACTED] in HK dollars and to be [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

“HK” or “Hong Kong” or “Hong Kong SAR”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$” or “Hong Kong dollars” or “HK dollars” or “cents”	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“Hong Kong Takeovers Code” or “Takeovers Code”	Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC

[REDACTED]

“IFRS Accounting Standards”	the IFRS Accounting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board (IASB) and the IAS and interpretations issued by the International Accounting Standards Committee (IASC)
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DEFINITIONS

“Independent Third Party(ies)” person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are third party(ies) independent of our Company and our connected persons as defined under the Listing Rules

[REDACTED]

“Joint Sponsors” the joint sponsors as named in “Directors and Parties Involved in the [REDACTED]”

“Latest Practicable Date” July 24, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

DEFINITIONS

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“Macau” or “Macau SAR”	the Macau Special Administrative Region of the People’s Republic of China
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Yuan”	Mr. Yuan Lianghong (袁亮宏), our founder, executive Director, chairman of the Board, general manager and one of our Group of Controlling Shareholders
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board

[REDACTED]

DEFINITIONS

[REDACTED]

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

“PRC Legal Advisor” CM Law Firm, the legal adviser to our Company as the laws of the PRC

[REDACTED]

“document” this document being issued in connection with the [REDACTED]

“province” a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC

“Regulation S” Regulation S under the U.S. Securities Act

“Remuneration Committee” the remuneration committee of our Board

“RMB” or “Renminbi” Renminbi, the lawful currency of the PRC

“Rule 144A” Rule 144A under the U.S. Securities Act

“SAFE” State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局), the PRC governmental agency responsible for matters relating to foreign exchange administration, including local branches, when applicable

“SAMR” State Administration for Market Regulation of the PRC (中國國家市場監督管理總局) (formerly known as State Administration for Industry and Commerce of the PRC (中國國家工商行政管理總局))

“SASAC” State-owned Assets Supervision and Administration Commission of the State Council of the PRC (中國國務院國有資產監督管理委員會)

“SAT” State Administration of Taxation of the PRC (中國國家稅務總局)

“SFC” the Securities and Futures Commission of Hong Kong

DEFINITIONS

“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time
“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each
“Shareholder(s)”	holder(s) of Shares
“Shenzhen Yunjiao”	Shenzhen Yunjiao Catering Management Co., Ltd. (深圳雲餃餐飲管理有限公司), a limited liability company established under the laws of the PRC on March 15, 2021, and a wholly-owned subsidiary of our Company

[REDACTED]

“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed to it in the Listing Rules
“Suzhou Yuen Kee”	Suzhou Yuen Kee Food Co., Ltd. (蘇州袁記食品有限公司), a limited liability company established under the laws of the PRC on April 3, 2018, and a wholly-owned subsidiary of our Company
“Track Record Period”	the years ended December 31, 2023, 2024, 2025 and the five months ended May 31, 2026

[REDACTED]

“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
“US\$”, “USD” or “U.S. dollars”	United States dollars, the lawful currency for the time being of the United States

DEFINITIONS

“VAT”	value-added tax
“Yuanyu Investment”	Shenzhen Yuanyu Investment Co., Ltd. (深圳元域投資有限公司), a limited liability company established under the laws of the PRC on April 13, 2023, and a wholly-owned subsidiary of our Company
“Yuen Kee Investment”	Guangdong Yuen Kee Investment Co., Ltd. (廣東省袁記投資有限公司), a limited liability company established under the laws of the PRC on September 22, 2022 and of our Group of Controlling Shareholders

Unless otherwise expressly stated or the context otherwise requires, all data in this document is as of the date of this document.

The English names of the PRC entities, PRC laws or regulations, and the PRC governmental authorities referred to in this document are translations from their Chinese names and are for identification purposes. If there is any inconsistency, the Chinese names shall prevail.

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.