

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Domestic [REDACTED] Shares into H Shares, and assuming the [REDACTED] is not exercised, the following persons are expected to have an interest in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

| Name of shareholder                             | Nature of interest                 | Number and Class of Shares | Approximate percentage of shareholding in the total share capital of our Company as of the Latest Practicable Date | Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED] | Approximate percentage of shareholding in the relevant class of Shares immediately after the [REDACTED] |
|-------------------------------------------------|------------------------------------|----------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Mr. Yuan <sup>(1)</sup> . . . . .               | Beneficial interest                | [REDACTED]                 | 22.23%                                                                                                             | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
|                                                 | Interest in controlled corporation | [REDACTED]<br>[REDACTED]   | 30.00%<br>9.10%                                                                                                    | [REDACTED]%<br>[REDACTED]%                                                                                        | [REDACTED]%<br>[REDACTED]%                                                                              |
| Yuen Kee Investment <sup>(1)</sup> . . .        | Beneficial interest                | [REDACTED]<br>[REDACTED]   | 30.00%<br>9.10%                                                                                                    | [REDACTED]%<br>[REDACTED]%                                                                                        | [REDACTED]%<br>[REDACTED]%                                                                              |
| Foshan Tanweizhi <sup>(2)</sup> . . .           | Beneficial interest                | [REDACTED]                 | 8.43%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| Foshan Yueshanhe <sup>(2)</sup> . . .           | Beneficial interest                | [REDACTED]                 | 4.26%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| Foshan Yuanyunjiao <sup>(2)</sup> . .           | Beneficial interest                | [REDACTED]                 | 4.26%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| Foshan Xinxiangyuan <sup>(2)</sup> .            | Beneficial interest                | [REDACTED]                 | 4.26%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| Xiamen Black Ant No. 3 <sup>(3)</sup> . . . . . | Beneficial interest                | [REDACTED]                 | 1.30%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| Shanghai Yiyong <sup>(3)</sup> . . . . .        | Beneficial interest                | [REDACTED]                 | 2.38%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |
| PSHK <sup>(3)</sup> . . . . .                   | Beneficial interest                | [REDACTED]                 | 2.38%                                                                                                              | [REDACTED]%                                                                                                       | [REDACTED]%                                                                                             |

*Notes:*

- As of the Latest Practicable Date, Yuen Kee Investment was interested in approximately 39.10% of the shareholding interests in our Company. Yuen Kee Investment was held as to 99% by Mr. Yuan. As such, Mr. Yuan is deemed to be interested in the Shares of the Company held by Yuen Kee Investment under the SFO.
- Mr. Yuan is the general partner of Foshan Tanweizhi, Foshan Yueshanhe, Foshan Yuanyunjiao and Foshan Xinxiangyuan. As such, Mr. Yuan is deemed to be interested in the Shares of the Company held by Foshan Tanweizhi, Foshan Yueshanhe, Foshan Yuanyunjiao and Foshan Xinxiangyuan under the SFO.
- Each of Xiamen Black Ant No.3, Shanghai Yiyong and PSHK is ultimately controlled by Mr. He Yu. As such, Mr. He Yu is deemed to be interested in the Shares of the Company held by each of Xiamen Black Ant No.3, Shanghai Yiyong and PSHK under the SFO.