A. FURTHER INFORMATION ABOUT OUR GROUP

1. Establishment of Our Company

Our Company was established in the PRC as a limited liability company on March 16, 2018 and was converted into a joint stock company with limited liability under the PRC Company Law with effect from May 19, 2025. Our Company has established a principal place of business in Hong Kong at Room 1620, 16/F, Ocean Center, 5 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong and was registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on October 13, 2025. Ms. Lam Wing Yan (林詠欣), one of our joint company secretaries, has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong.

As our Company was established in the PRC, our corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of the relevant provisions of our Articles of Association is set out in "Appendix III — Summary of the Articles of Association" to this document.

2. Changes in the share capital or registered capital of our Company

As of the date of the establishment, our registered capital was USD100,000,000.

The following sets out the changes in the share capital of our Company during the two years immediately preceding the date of this document:

On March 13, 2024, our registered capital was increased from RMB1,287,140,194 to RMB1,379,078,779.

On May 19, 2025, our Company was converted into a joint stock company with limited liability under the PRC Company Law. Upon completion of such conversion, the registered capital of our Company was RMB1,379,078,779 divided into 1,379,078,779 Shares with a nominal value of RMB1.00 each.

Assuming the **[REDACTED]** is not exercised, upon completion of the **[REDACTED]** and conversion of Unlisted Shares into H Shares, the registered share capital of our Company will be increased to RMB**[REDACTED]** divided into **[REDACTED]** Unlisted Shares and **[REDACTED]** H Shares.

Save as mentioned in "5. Resolutions of our Shareholders" below, there has been no alteration in our share capital within the two years immediately preceding the date of this document.

3. Further information about our subsidiaries

Particulars of our principal subsidiaries are set out in note 1 of the Accountants' Report. Set out below is certain information of our subsidiaries as of the Latest Practicable Date:

No.	Name of subsidiaries	Name of shareholder(s)	Percentage of the equity interests held
1.	Cowell	Luxvisions Hong Kong	69.82%
2.	Cowell Dongguan	Cowell Hong Kong	100%
3.	Cowell Hong Kong	Cowell	100%
4.	Cowell Korea	Cowell	100%
5.	Development Zone Luxvisions	Our Company	100%
6.	Dongguan Zhaoyuan	Our Company	60%
		Development Zone Luxvisions	40%
7.	Lichi Semiconductor	Our Company	97%
8.	Ligao Dongguan	Cowell Dongguan	100%
9.	Luxintelligence Guangzhou	Our Company	85%
10.	Luxsense Dongguan	Cowell Dongguan	51%
11.	Luxvisions Changshu	Our Company	100%
12.	Luxvisions Dongguan	Our Company	100%
13.	Luxvisions Hong Kong	Our Company	100%
14.	Luxvisions Ji'an	Our Company	100%
15.	Luxvisions Shanghai	Our Company	80%
16.	Luxvisions Shangrao	Our Company	100%
17.	Luxvisions Shenzhen	Our Company	100%
18.	Luxvisions Vietnam	Luxvisions Hong Kong	100%
19.	Puji Optoelectronics	Cowell Dongguan	70%

4. Changes in the share capital or registered capital of our subsidiaries

The following sets out the changes of the share capital or registered capital of our subsidiaries within two years immediately preceding the date of this document:

(1) Cowell

Cowell is a company listed on the Main Board of the Stock Exchange since March 31, 2015. Please refer to the announcements of Cowell on the website of the Stock Exchange for the changes of its issued share capital.

Within the two years preceding the date of this document, Cowell had allotted and issued ordinary shares from time to time under its share option scheme adopted on May 5, 2021, which has been disclosed on the website of the Stock Exchange.

(2) Luxsense Dongguan

On February 27, 2023, the registered capital of Luxsense Dongguan was increased from RMB51,000,000 to RMB100,000,000.

(3) Cowell Dongguan

On May 21, 2023, the registered capital of Cowell Dongguan was increased from USD333,831,900 to USD383,831,900. On January 23, 2024, the registered capital of Cowell Dongguan was further increased to USD433,831,900.

5. Resolutions of our Shareholders

At the extraordinary general meeting of our Company held on October 27, 2025, among other things, the following resolutions were passed by our Shareholders:

(i) the issue of H Shares with a nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Stock Exchange was approved;

(ii) the number of H Shares to be issued pursuant to the **[REDACTED]** before the exercise of the **[REDACTED]** shall be not more than 15% of the enlarged share capital of our Company upon completion of the **[REDACTED]**, and the **[REDACTED]** shall not exceed 15% of the above number of H Shares to be issued;

(iii) subject to the completion of the filing procedure with the CSRC, upon the completion of the **[REDACTED]**, the conversion of **[REDACTED]** Unlisted Shares in aggregate into H Shares on a one-for-one basis was approved;

(iv) subject to the completion of the **[REDACTED]**, the Articles of Association were conditionally approved and adopted, which shall become effective on the **[REDACTED]**, and the Board and its authorized persons have been authorized to amend the Articles of Association in accordance with any comments from the Stock Exchange and the relevant PRC regulatory authorities; and

(v) our Board and its authorized persons have been authorized to handle the matters relating to, among others, the **[REDACTED]**, the issue of H Shares and the **[REDACTED]**.

6. Restrictions of share repurchase

For details of the restrictions on the share repurchase by our Company, see "Appendix III — Summary of Articles of Association" to this document.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of material contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years preceding the date of this document that are or may be material:

(a) a share transfer agreement (股權轉讓協議) dated December 9, 2024 entered into between Mingchen Yuanjing (Shenzhen) Investment Enterprise (Limited Partnership) (明晨遠景(深圳)投資企業(有限合夥)) as transferor and CMG Media Convergence Industry Investment Fund (Limited Partnership) (央視融媒體產業投資基金(有限合夥)) as transferee, pursuant to which the transferor agreed to transfer its 1.1364% equity interest in the Company to the transferee at a consideration of RMB244,326,000;

(b) a share transfer agreement (股權轉讓協議) dated June 9, 2025 entered into between Huai'an Gaoyuan Huiyuan Enterprise Management Partnership (淮安高遠匯遠企業管理合夥企業(有限合夥)) (now known as Nanchang Gaoyuan Huiyuan Enterprise Management Partnership (南昌高遠匯遠企業管理合夥企業(有限合夥))) as transferor and Anhui Tieji Lijing Equity Investment Partnership (Limited Partnership) (安徽鐵基立景股權投資合夥企業(有限合夥)) as transferee, pursuant to which the transferor agreed to transfer 6,002,712 shares in the Company to the transferee at a consideration of RMB98,000,000;

(c) a share transfer agreement (股權轉讓協議) dated June 17, 2025 entered into between Huai'an Gaoyuan Huiyuan Enterprise Management Partnership (淮安高遠匯遠企業管理合夥企業(有限合夥)) (now known as Nanchang Gaoyuan Huiyuan Enterprise Management Partnership (南昌高遠匯遠企業管理合夥企業(有限合夥))) as transferor, and Zhangjiagang Taikang Qianzhen Equity Investment Partnership (Limited Partnership) (張家港泰康乾貞股權投資合夥企業(有限合夥)) and Nanchang Taikang Qianzhen Equity Investment Fund (Limited Partnership) (南昌泰康乾貞股權投資基金(有限合夥)) ("**Nanchang Taikang**") as transferees, pursuant to which the transferor agreed to transfer 4,903,393 shares in the Company to the transferee and 2,451,696 shares in the Company to Nanchang Taikang, at an aggregate consideration of RMB120,000,000;

(d) a share transfer agreement (股權轉讓協議) dated June 17, 2025 entered into between Huai'an Gaoyuan Huiyuan Enterprise Management Partnership (淮安高遠匯遠企業管理合夥企業(有限合夥)) (now known as Nanchang Gaoyuan Huiyuan Enterprise Management Partnership (南昌高遠匯遠企業管理合夥企業(有限合夥))) as transferor and 37 Lexin (Guangzhou) Industry Investment Partnership (Limited Partnership) (三七樂心(廣州)產業投資合夥企業(有限合夥)) as transferee, pursuant to which the the transferor agreed to transfer 1,176,814 shares in the Company to the transferee at a consideration of RMB19,200,000;

(e) a share transfer agreement (股權轉讓協議) dated June 27, 2025 entered into between Suzhou Junlian Hehui Innovation Investment Partnership (Limited Partnership) (蘇州君聯禾匯創業投資合夥企業(有限合夥)) and Suzhou Junlian Xiangdao Equity Investment Partnership (Limited Partnership) (蘇州君聯相道股權投資合夥企業(有限合夥)) as transferors and CICC Generation (Suzhou) Emerging Industries Equity Investment Fund II Partnership (Limited Partnership) (中金啟辰貳期(蘇州)新興產業股權投資基金合夥企業(有限合夥)) and CICC Generation (Wuxi) Emerging Industries Equity Investment Fund II Partnership (Limited Partnership) (中金啟辰貳期(無錫)新興產業股權投資基金合夥企業(有限合夥)) as transferees, pursuant to which the transferors agreed to transfer 10,215,395 shares in the Company to the transferees at a consideration of RMB149,999,994.67;

(f) a share transfer agreement (股權轉讓協議) dated September 8, 2025 entered into between Guangzhou Kaide Tongjing Industry Fund Partnership (Limited Partnership) (廣州凱得瞳景產業投資合夥企業(有限合夥)) as transferor and CMG Media Convergence Industry Investment Fund (Limited Partnership) (央視融媒體產業投資基金(有限合夥)) as transferee, pursuant to which the transferor agreed to transfer 3,571,108 shares (equivalent to 0.2589% equity interest) in the Company to the transferee at a consideration of RMB55,673,992.80;

(g) the termination agreement relating to the relevant provisions in the shareholders' agreement (股東協議) dated November 25, 2025 entered into among the Company and its shareholders named therein, pursuant to which the parties agreed to terminate the shareholders' special rights provided under the shareholders' agreement dated March 13, 2024;

(h) the Deed of Non-competition; and

(i) the **[REDACTED]**.

2. Our Intellectual Property Rights

(a) Trademarks

As of the Latest Practicable Date, our Group was the registered proprietor of the following trademarks which, in the opinion of our Directors, were material to our business:

No.	Trademark	Registration number	Class	Name of registered proprietor	Place of registration	Date of registration	Date of expiry
1.		30408839	9	Our Company	PRC	June 7, 2019	June 6, 2029
2.	LUXVISIONS	32017668	9	Our Company	PRC	May 28, 2019	May 27, 2029
3.	立景创新	33882566	9	Our Company	PRC	September 28, 2019	September 27, 2029
4.	高伟光学电子有限公司	6290018	9	Cowell	PRC	March 28, 2020	March 27, 2030
5.	高偉光學電子有限公司	6290017	9	Cowell	PRC	March 28, 2020	March 27, 2030
6.	Cowell Optic Electronics Limited	6290016	9	Cowell	PRC	March 28, 2020	March 27, 2030
7.	COWELL	33351765	9	Cowell	PRC	September 14, 2019	September 13, 2029
8.	COWELL OPTIC	33349190	9	Cowell	PRC	July 7, 2019	July 6, 2029
9.	高伟	33368944	9	Cowell	PRC	September 14, 2019	September 13, 2029
10.	高伟光学	33356078	9	Cowell	PRC	September 14, 2019	September 13, 2029
11.	高偉	33350543	9	Cowell	PRC	September 14, 2019	September 13, 2029
12.	高偉光學	33370959	9	Cowell	PRC	September 14, 2019	September 13, 2029
13.	Luxsense	66384486	9	Cowell	PRC	June 28, 2023	June 27, 2033
14.	立腾创新	66384498	9	Dongguan Luxsense	PRC	August 28, 2024	August 27, 2034

No.	Trademark	Registration number	Class	Name of registered proprietor	Place of registration	Date of registration	Date of expiry
15.		70264470	9	Dongguan Luxsense	PRC	January 7, 2024	January 6, 2034
16.	LUXVISIONS	87159226	12	Our Company	PRC	March 21, 2026	March 20, 2036
17.	LUXVISIONS	87159217	9	Our Company	PRC	May 7, 2026	May 6, 2036
18.		87160592	9	Our Company	PRC	April 28, 2026	April 27, 2036
19.	立景创新	87145445	10	Our Company	PRC	March 7, 2026	March 6, 2036
20.	立景创新	87160616	9	Our Company	PRC	May 7, 2026	May 6, 2036
21.	饶丰立景	70790093	9	Luxvisions Shangrao	PRC	October 14, 2023	October 13, 2033
22.	立智感知	84722737	38	Luxintelligence Guangzhou	PRC	October 7, 2025	October 6, 2035
23.	立智感知	84720910	10	Luxintelligence Guangzhou	PRC	October 7, 2025	October 6, 2035
24.	立智感知	84714853	11	Luxintelligence Guangzhou	PRC	December 7, 2025	December 6, 2035
25.	立智感知	84712137	12	Luxintelligence Guangzhou	PRC	December 7, 2025	December 6, 2035
26.	立智感知	84727329	9	Luxintelligence Guangzhou	PRC	December 21, 2025	December 20, 2035
27.	立智感知	84727520	35	Luxintelligence Guangzhou	PRC	December 14, 2025	December 13, 2035
28.	立智感知	84722162	42	Luxintelligence Guangzhou	PRC	December 21, 2025	December 20, 2035
29.	Luxintelligence	84709171	42	Luxintelligence Guangzhou	PRC	February 28, 2026	February 27, 2036
30.	Luxintelligence	84279134	10	Luxintelligence Guangzhou	PRC	December 14, 2025	December 13, 2035
31.	Luxintelligence	84726877	9	Luxintelligence Guangzhou	PRC	May 7, 2026	May 6, 2036

As of the Latest Practicable Date, our Group had applied for the registration of the following trademarks which, in the opinion of our Directors, were material to our business:

No.	Trademark	Application number	Class	Name of Applicant	Place of Application	Date of Application
1.		307076944	9	Our Company	Hong Kong	October 31, 2025
2.		307076935	10	Our Company	Hong Kong	October 31, 2025
3.		307076890	12	Our Company	Hong Kong	October 31, 2025
4.		87148723	10	Our Company	PRC	August 19, 2025
5.		87154168	12	Our Company	PRC	August 19, 2025
6.	LUXVISIONS	307076962	9	Our Company	Hong Kong	October 31, 2025
7.	LUXVISIONS	307076953	10	Our Company	Hong Kong	October 31, 2025
8.	LUXVISIONS	307076917	12	Our Company	Hong Kong	October 31, 2025
9.	LUXVISIONS	87159222	10	Our Company	PRC	August 19, 2025
10.	立景創新	307076980	9	Our Company	Hong Kong	October 31, 2025
11.	立景創新	307076926	10	Our Company	Hong Kong	October 31, 2025
12.	立景創新	307076971	12	Our Company	Hong Kong	October 31, 2025
13.	立景創新	87159277	12	Our Company	PRC	August 19, 2025

(b) Copyrights

As of the Latest Practicable Date, our Group was the registered proprietor of the following copyrights which, in the opinion of our Directors, were material to our business:

No.	Copyright	Registration number	Name of registered proprietor	Place of registration	Date of registration
1.	3D Reconstruction and Camera Measurement Software V1.0.	2024SR0658163	Luxvisions Shangrao	PRC	May 15, 2024
2.	Camera Cleaning Equipment Production Quality Analysis System V1.0	2023SR1610111	Luxvisions Shangrao	PRC	December 12, 2023
3.	Camera Glue Equipment Intelligent Adjustment System V1.0.	2023SR1610165	Luxvisions Shangrao	PRC	December 12, 2023
4.	Lens Durability and Environmental Adaptability Testing Platform V1.0. .	2024SR0656601	Luxvisions Shangrao	PRC	May 15, 2024
5.	Lens Optical Performance Testing Software V1.0.	2024SR0636036	Luxvisions Shangrao	PRC	May 15, 2024
6.	Camera Batch Testing and Quality Control System V1.0	2024SR0656587	Luxvisions Shangrao	PRC	May 15, 2024
7.	High-Definition Camera Real-Time Image Enhancement Software V1.0. .	2024SR0636138	Luxvisions Shangrao	PRC	May 15, 2024
8.	High-Resolution Image Capture and Processing Software V1.0	2024SR0635730	Luxvisions Shangrao	PRC	May 15, 2024
9.	Inspection Component Fixing Device Joint Debugging and Control System V1.0	2023SR1610158	Luxvisions Shangrao	PRC	December 12, 2023
10.	Camera Lens Pressure Measuring Device CNC Operating System V1.0.	2023SR1604272	Luxvisions Shangrao	PRC	December 11, 2023
11.	Camera Protection and Isolation Device Operation and Maintenance Management System V1.0	2023SR1610166	Luxvisions Shangrao	PRC	December 12, 2023
12.	Camera Lens Installation Equipment Control Integrated System V1.0. . . .	2023SR1610164	Luxvisions Shangrao	PRC	December 12, 2023
13.	USBCamera SaveImage Tools	2024SR0236287	Dongguan Luxsense	PRC	February 6, 2024
14.	AALightSpotTest Software V1.0.	2024SR0549467	Dongguan Luxsense	PRC	April 23, 2024
15.	Miniature Camera Automatic High-Precision Focusing System V1.0	2016SR187796	Dongguan Cowell	PRC	July 20, 2016

No.	Copyright	Registration number	Name of registered proprietor	Place of registration	Date of registration
16.	Colorful High-Resolution Miniature Lens Testing System V1.0	2016SR187682	Dongguan Cowell	PRC	July 20, 2016
17.	Lens Mounting Torque Automatic Testing System V1.0	2016SR187800	Dongguan Cowell	PRC	July 20, 2016
18.	Automatic Visual Calibration Software V1.0	2025SR2466801	Dongguan Cowell	PRC	December 23, 2025

(c) Patents

As of the Latest Practicable Date, our Group was the registered proprietor of the following patents which, in the opinion of our Directors, were material to our business:

No.	Patent	Type	Registration Number	Name of registered proprietor	Place of registration	Date of registration	Date of expiry
1.	An Imaging Correction Unit and Imaging Modules (成像校正單元和成像模塊)	Invention	CN111007693B	Our Company	PRC	December 17, 2019	December 17, 2039
2.	An Imaging Correction Unit and Imaging Modules (成像校正單元與成像模塊)	Invention	CN112255818B	Our Company	PRC	November 3, 2020	November 3, 2040
3.	Composite Prism Modules and Image Acquisition Modules (複合棱鏡模塊和圖像獲取模塊)	Invention	US12032175B2	Our Company	USA	October 5, 2021	October 5, 2043
4.	Composite Prism Modules and Image Acquisition Modules (複合棱鏡模塊以及圖像獲取模塊)	Invention	CN112255817B	Our Company	PRC	November 3, 2020	November 3, 2040
5.	Composite Prism Modules and Image Acquisition Modules (複合棱鏡模塊和圖像獲取模塊)	Invention	US11846791B2	Our Company	USA	March 7, 2022	March 7, 2042
6.	The Assembly Methods of Imaging Acquisition Modules (圖像獲取組件的組裝方法)	Invention	CN112987149B	Our Company	PRC	April 21, 2021	April 21, 2041
7.	A Zoom Lens (變焦鏡頭)	Invention	US11933996B2	Our Company	USA	March 7, 2022	March 7, 2042
8.	A Photosensitive Component, Camera Module and Electronic Device (一種感光組件、攝像模組及電子設備)	Invention	CN113141455B	Our Company	PRC	April 21, 2021	April 21, 2041

No.	Patent	Type	Registration Number	Name of registered proprietor	Place of registration	Date of registration	Date of expiry
9.	An Optical Imaging Acquisition Device (光學影像擷取裝置) .	Invention	US12050309B2	Our Company	USA	February 14, 2022	February 14, 2042
10.	A Periscope Imaging Acquisition Device and Its Focusing Modules (潛望式影像擷取裝置及其對焦鏡組) . .	Invention	CN216873282U	Our Company	PRC	March 1, 2022	March 1, 2032
11.	A Camera Module and Terminal Device (鏡頭模組及終端設備)	Invention	CN220381363U	Our Company	PRC	June 8, 2023	June 8, 2033
12.	A Lens Assembly (鏡頭總成) . .	Invention	CN220381359U	Our Company	PRC	August 4, 2023	August 4, 2033
13.	A Lens Assembly (鏡頭總成) . .	Invention	CN221227634U	Our Company	PRC	October 7, 2023	October 7, 2033
14.	An Image Capture Lens (取像鏡頭)	Invention	CN221900957U	Our Company	PRC	December 11, 2023	December 11, 2033
15.	An Optomechanical and Wearable Display Device (一種光機及可穿戴顯示設備) . .	Invention	CN221553363U	Our Company	PRC	November 30, 2023	November 30, 2033
16.	A Circuit Structure (電路結構) .	Invention	CN219456619U	Our Company	PRC	April 6, 2023	April 6, 2033
17.	An Optical Path Conversion Device (光路變換裝置)	Invention	CN219302778U	Our Company	PRC	April 18, 2023	April 18, 2033
18.	A Photosensitive Component, Camera Module and Electronic Device (感光組件、相機模組及電子裝置) . . .	Invention	US12035471B2	Our Company	USA	October 12, 2021	November 11, 2042
19.	An Optical Sensing Device (影像感測裝置)	Invention	US12174354B2	Our Company	USA	December 30, 2021	May 18, 2043
20.	An Optical Sensing Device (影像感測裝置)	Invention	US12133364B2	Our Company	USA	September 28, 2022	March 17, 2043
21.	An Optical Sensing Device (影像感測裝置)	Invention	CN111818242B	Our Company	PRC	April 18, 2019	April 18, 2039
22.	An Optical Sensing Device (影像感測裝置)	Invention	US11404454B2	Our Company	USA	February 13, 2020	July 24, 2040
23.	A Filming Device (攝影裝置) . .	Invention	CN111726601B	Our Company	PRC	April 21, 2020	April 21, 2040
24.	An Image Capture Component and Portable Electronic Device (圖像捕獲組件以及便携式電子裝置)	Invention	US11437425B2	Our Company	USA	November 17, 2020	December 12, 2040

No.	Patent	Type	Registration Number	Name of registered proprietor	Place of registration	Date of registration	Date of expiry
25.	An Image Acquisition Component and Portable Electronic Device (影像擷取組件及可携式電子裝置) . . .	Invention	TWI747017B	Our Company	Taiwan	July 31, 2019	July 31, 2039
26.	An Optical Imaging Device (光學成像裝置)	Invention	CN111629157B	Our Company	PRC	May 7, 2020	May 7, 2040
27.	A Focusable Imaging Device (可對焦成像裝置)	Invention	US10979634B2	Our Company	USA	May 12, 2020	May 12, 2040
28.	A Focusable Optical Imaging Device (可對焦的光學成像裝置)	Invention	US11668999B2	Our Company	USA	August 13, 2020	May 1, 2041
29.	A Camera Module (鏡頭模塊) .	Invention	CN111953895B	Our Company	PRC	July 21, 2020	July 21, 2040
30.	An Imaging Sensing Device (圖像感測裝置)	Invention	US11714333B2	Our Company	USA	August 13, 2020	April 2, 2041
31.	Adjustable Mirror Motor Sets (可調式反射鏡馬達組)	Invention	CN112859277B	Our Company	PRC	February 26, 2021	February 26, 2041
32.	Periscope Camera Sets (潛望式鏡頭組).	Invention	CN114217428B	Our Company	PRC	December 8, 2021	December 8, 2041
33.	An Imaging Correction Unit and Imaging Modules (成像校正單元和成像模塊)	Invention	CN115032758B	Our Company	PRC	July 4, 2022	July 4, 2042
34.	An Imaging Correction Unit and Imaging Modules (成像校正單元與成像模塊)	Invention	CN115291455B	Our Company	PRC	August 19, 2022	August 19, 2042

As of the Latest Practicable Date, our Group had applied for the registration of the following patents which, in the opinion of our Directors, were material to our business:

No.	Patents	Application Number	Type	Name of Applicant	Place of Application	Date of Application
1.	A Metalens and Image Sensor (超穎透鏡以及圖像傳感器).	CN202211395123.0	Invention	Our Company	PRC	November 8, 2022
2.	A Projection System (投影系統)	CN202211393206.6	Invention	Our Company	PRC	November 8, 2022
3.	A Projection System (投影系統)	US18171374	Invention	Our Company	USA	February 20, 2023
4.	An Optical Image Acquisition Device (光學影像擷取裝置).	CN202310680576.6	Invention	Our Company	PRC	June 8, 2023

No.	Patents	Application Number	Type	Name of Applicant	Place of Application	Date of Application
5.	An Optical Camera Device (光學攝像裝置)	US18401944	Invention	Our Company	USA	January 2, 2024
6.	An Image Capture Lens (取像鏡頭)	CN202310830171.6	Invention	Our Company	PRC	July 7, 2023
7.	An Image Capture Lens (取像鏡頭)	CN202310832316.6	Invention	Our Company	PRC	July 7, 2023
8.	A Mixed Reality Device (混合實境裝置)	CN202310966284.9	Invention	Our Company	PRC	August 2, 2023
9.	A Mixed Reality Device (混合現實裝置)	US18642826	Invention	Our Company	USA	April 23, 2024
10.	A Periscope Image Acquisition Device and Its Focusing Modules (潛望式影像擷取裝置及其對焦鏡組)	CN202310981145.3	Invention	Our Company	PRC	August 4, 2023
11.	An Image Capture Lens (取像鏡頭)	CN202410121272.0	Invention	Our Company	PRC	January 29, 2024
12.	A Lens Assembly and Its Manufacturing Method (鏡頭總成及其製作方法)	CN202311699680.6	Invention	Our Company	PRC	December 11, 2023
13.	A Lens Assembly and Its Manufacturing Method (鏡頭總成及其製作方法)	CN202311634469.6	Invention	Our Company	PRC	November 30, 2023
14.	An Image Capture Lens (取像鏡頭)	CN202410990861.2	Invention	Our Company	PRC	July 23, 2024
15.	An Image Acquisition Lens (影像擷取鏡頭)	US18822431	Invention	Our Company	USA	September 2, 2024
16.	An Image Capture Lens (取像鏡頭)	CN202410992025.8	Invention	Our Company	PRC	July 23, 2024
17.	An Image Sensor and Image Acquisition Device (圖像傳感器及影像擷取裝置)	CN202410793270.6	Invention	Our Company	PRC	June 18, 2024
18.	An Optical Sensing Device (光學感測設備)	CN202411167198.2	Invention	Our Company	PRC	August 23, 2024
19.	An Optical Device (光學裝置)	CN202510133782.4	Invention	Our Company	PRC	February 6, 2025
20.	A Fixed Focus Spectral Lens (定焦光譜鏡頭)	CN202510383365.5	Invention	Our Company	PRC	March 28, 2025
21.	A VR Device (VR設備)	US18184653	Invention	Our Company	USA	March 15, 2023
22.	An Optical Lens (光學鏡頭)	US18165344	Invention	Our Company	USA	February 7, 2023

No.	Patents	Application Number	Type	Name of Applicant	Place of Application	Date of Application
23.	A Line-gating Polarizer and Its Manufacturing Method (線選通偏光片及其製作方法)	US18124841	Invention	Our Company	USA	March 22, 2023
24.	A Polarizer and Monitor (偏振片及顯示器)	CN202310078809.5	Invention	Our Company	PRC	January 19, 2023
25.	An Image Capture Lens (取像鏡頭)	CN202310117990.6	Invention	Our Company	PRC	February 15, 2023
26.	An Image Capture Lens (取像鏡頭)	CN202310448544.3	Invention	Our Company	PRC	April 24, 2023
27.	An Image Acquisition Device and Its Electronic Device for Image Acquisition (影像擷取裝置及具影像擷取的電子裝置)	CN202311031526.1	Invention	Our Company	PRC	August 15, 2023
28.	A Lighting Device (照明裝置)	CN202310649534.6	Invention	Our Company	PRC	June 2, 2023
29.	A Drive Motor, Imaging Device and Electronic Device (驅動馬達、攝像裝置以及電子設備)	CN202310894950.2	Invention	Our Company	PRC	July 19, 2023
30.	An Image Acquisition Device (影像擷取裝置)	CN202311032433.0	Invention	Our Company	PRC	August 15, 2023
31.	A Lighting Device (照明裝置)	CN202311074674.1	Invention	Our Company	PRC	August 24, 2023
32.	An Image Acquisition Device (影像擷取裝置)	CN202310984018.9	Invention	Our Company	PRC	August 4, 2023
33.	A Lens Motor Structure (鏡頭馬達結構)	CN202310981231.4	Invention	Our Company	PRC	August 4, 2023
34.	A Variable Aperture (可變光圈)	CN202411675485.4	Invention	Our Company	PRC	November 21, 2024
35.	Variable-aperture Modules (可變光圈模塊)	CN202410548746.X	Invention	Our Company	PRC	May 6, 2024
36.	Variable-aperture Components and Its Lens Modules (可變光圈組件及其鏡頭模塊)	CN202411599026.2	Invention	Our Company	PRC	November 8, 2024
37.	Lens Modules (鏡頭模組)	CN202311094192.2	Invention	Our Company	PRC	August 28, 2023
38.	An Image Acquisition Device (影像擷取裝置)	CN202410266135.6	Invention	Our Company	PRC	March 8, 2024

No.	Patents	Application Number	Type	Name of Applicant	Place of Application	Date of Application
39.	Adjustable Mirror Motor Assemblies (可調節反射鏡電機組件)	US17887751	Invention	Our Company	USA	August 15, 2022
40.	A Periscope Zoom Lens, Its Automatic Zoom Components and Its Rail-mounted Motor (潛望式變焦鏡頭、其自動變焦組件及其軌道式馬達) . .	CN202310893231.9	Invention	Our Company	PRC	July 19, 2023
41.	An Imaging Lens (成像鏡頭)	US18646788	Invention	Our Company	USA	April 26, 2024
42.	An Imaging Lens (成像鏡頭)	US18637475	Invention	Our Company	USA	April 17, 2024
43.	A Periscope Image Acquisition Device and Its Focusing Lens Sets (潛望式影像擷取裝置及其對焦鏡頭組)	US18618224	Invention	Our Company	USA	March 27, 2024
44.	An Image Acquisition Device and Its Electronic Device for Image Acquisition (影像擷取裝置及具影像擷取的電子裝置)	CN202411942377.9	Invention	Our Company	PRC	December 26, 2024
45.	Adjustable Lens Sets (可調式鏡頭組) . .	CN202510161820.7	Invention	Our Company	PRC	February 13, 2025
46.	Prism Motor Modules (棱鏡馬達模塊) . .	CN202411997417.X	Invention	Our Company	PRC	December 31, 2024
47.	Prism Motor Modules (棱鏡馬達模組) . .	CN202411997395.7	Invention	Our Company	PRC	December 31, 2024

(d) Domain Names

As of the Latest Practicable Date, our Group was the registered proprietor of the following domain names which, in the opinion of our Directors, were material to our business:

No.	Domain name	Name of the registered proprietor	Date of registration	Date of expiry
1.	luxvisions-inno.com	Our Company	March 8, 2018	March 8, 2035
2.	luxsense.cn	Luxsense Dongguan	February 8, 2022	February 8, 2032
3.	cowelleholdings.com	Cowell	October 23, 2010	October 23, 2030
4.	cowellchina.com	Dongguan Cowell	April 4, 2003	April 4, 2030

C. FURTHER INFORMATION ABOUT DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS OF OUR COMPANY

1. Disclosure of interests of Directors and Chief Executive of Our Company

Immediately following the completion of the **[REDACTED]** and conversion of Unlisted Shares into H Shares (assuming the **[REDACTED]** is not exercised), the interests or short positions of our Directors or chief executive in the Shares, underlying Shares and debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") once the H Shares are **[REDACTED]** will be as follows:

(a) Interests in Shares of our Company

Name	Position(s)	Nature of interest[1]	Type of Shares	Number of Shares	Approximately percentage of shareholding in the relevant type of Shares	Approximately percentage of shareholding in the total issued share capital
Mr. Wang Laixi . . .	Executive Director	Interest in a controlled corporation[2]	Unlisted Shares	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**%
			H Shares	**[REDACTED]**	**[REDACTED]**%	
Ms. Wang Laichun .	Non-executive Director and chairlady of our Board	Interest in a controlled corporation[2]	Unlisted Shares	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**%
			H Shares	**[REDACTED]**	**[REDACTED]**%	
Mr. Meng Yan. . . .	General manager	Interest in a controlled corporation[3]	H Shares	**[REDACTED]**	**[REDACTED]**%	**[REDACTED]**%

Notes:

1. All interests stated are long positions.

2. Luxvisions Limited is owned as to approximately 56.34% by Mr. Wang Laixi and approximately 43.66% by Luxsan Limited, a company owned as to 34% by Ms. Wang Laichun (an elder sister of Mr. Wang Laixi), 33% by Mr. Wang Laisheng (an elder brother of Mr. Wang Laixi) and 33% by Ms. Wang Laijiao (an elder sister of Mr. Wang Laixi). By virtue of the SFO, each of Mr. Wang Laixi, Luxsan Limited, Ms. Wang Laichun, Mr. Wang Laisheng and Ms. Wang Laijiao is deemed to be interested in the Shares held by Luxvisions Limited.

3. Mr. Meng Yan is the general partner of Guangzhou Jingxiang, one of our Share Incentive Platforms. By virtue of the SFO, Mr. Meng Yan is deemed to be interested in the Shares held by Guangzhou Jingxiang.

(b) Interests in Our Associated Corporations

Name	Name of associated corporation	Nature of interest[1]	Number of shares or underlying shares	Percentage of shareholding
Mr. Meng Yan	Cowell	Beneficial owner	1,792,000	0.21%

Notes:

1. All interests stated are long positions.

2. As of the Latest Practicable Date, Mr. Meng Yan was interested in 800,000 restricted shares of Cowell and 992,000 underlying shares of Cowell by virtue of the options granted to him under a share option scheme of Cowell.

(c) Substantial Shareholders

Save as disclosed in "Substantial Shareholders," our Directors are not aware of any persons (other than our Directors and chief executive of our Company) who will, immediately following the completion of the **[REDACTED]** (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**), will have or be deemed or taken to have interests and/or short position in our Shares or underlying Shares which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any types of the issued voting shares of our Company.

2. Particulars of Directors' service contracts and appointment letters

Each of our Directors [has] entered into a service agreement or letter of appointment with our Company. The principal particulars of these service agreements and letters of appointment comprise (a) the term of the service; (b) termination provisions; and (c) dispute resolution provision. The service agreements and letters of appointment may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors has or is proposed to have a service agreement with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation)).

3. Directors' remuneration

Under the arrangement currently in force, the aggregate remuneration (including salaries, allowances and benefits in kind, retirement scheme contributions and share-based payments) of our Directors for the year ending December 31, 2026 is estimated to be no more than approximately RMB5 million.

For details of the Directors' remuneration, see "Directors and Senior Management — Compensation of Directors and Senior Management" and note 8 to the Accountants' Report as set out in Appendix I to this document.

4. Agency fees or commissions received

Save as disclosed in "**[REDACTED]**" in this document, no commissions, discounts, agency fee, brokerages or other special terms were granted in connection with the issue or sale of any capital of any member of our Group within the two years immediately preceding the date of this document.

5. Disclaimers

(a) save as disclosed in this section, none of our Directors or chief executive of our Company has any interest or short position in our shares, underlying shares or debentures of our Company or any of its associated corporation (within the meaning of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code once our H Shares have been **[REDACTED]** on the Stock Exchange;

(b) within the two years immediately preceding the date of this document, none of our Directors nor any of the experts referred to under "— E. Other Information — 6. Qualifications and Consents of Experts" in this Appendix has any direct or indirect interest in the promotion of our Company, or in any assets which have been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(c) none of our Directors nor any of the experts referred to under "— E. Other Information — 6. Qualifications and Consents of Experts" in this Appendix, is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group taken as a whole;

(d) save as disclosed in this section, none of our Directors has any existing or proposed service contracts with any member of our Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation));

(e) save as disclosed in "Substantial Shareholders" and "— C. Further information about Directors and Substantial Shareholders — 1. Disclosure of interests" above, none of our Directors knows of any person (not being a Director or chief executive of our Company) who will, immediately following the completion of the **[REDACTED]** and conversion of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the issued voting shares of our Company; and

(f) so far as is known to our Directors as of the Latest Practicable Date, save for Ms. Wang Laichun and Mr. Wang Laisheng who are controlling shareholders of Luxshare Precision, none of the Directors or their respective close associates (as defined under the Listing Rules) or our Shareholders who are interested in more than 5% of the issued share capital of our Company has any interests in any of our top five suppliers and top five customers.

D. SHARE INCENTIVE SCHEME

The following is a summary of the principal terms of the Share Incentive Scheme as approved and adopted by the resolutions of our Shareholders dated May 18, 2021 (the "**Scheme**"). The terms of the Scheme are not subject to the provisions of Chapter 17 of the Listing Rules as the Scheme does not involve the grant of Share awards by our Company after the **[REDACTED]**.

(a) Purpose

The purpose of the Scheme is to establish and improve the long-term incentive and restraint mechanism of our Group, improve the corporate governance structure, further enhance the work enthusiasm and creativity of the participants thereto, promote the sustainable development and profitability of our Group.

(b) Participants of the Scheme

Eligible participants of the Scheme (the "**Participants**") are employees (including directors, supervisors, senior management, mid-level management personnel and key technical (business) backbone personnel) of our Group and other participants who, determined by our executive Directors and the chairperson of our Board, have made contributions to the development of our Group.

(c) Maximum number of the Shares under the Scheme

The maximum number of Shares under the Scheme is (i) **[REDACTED]** Shares, representing approximately **[REDACTED]**% of the total issued share capital of our Company immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), which shall be held by Guangzhou Jingxiang, and shall be granted to the Participants through the holding of partnership interests in the four limited partners of Guangzhou Jingxiang, being Changshu Jingling, Changshu Taijing, Changshu Yijing and Anji Xunjing; and (ii) **[REDACTED]** Shares, representing approximately **[REDACTED]**% of the total issued share capital of our Company immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), which shall be held by Yijing Limited, and shall be granted to the Participants through the holding of shareholding in of Yijing Limited.

(d) Management of the Scheme

The general meeting of our Company shall review and approve the implementation, amendment and termination of the Scheme. The general meeting of our Company may, within the scope of its powers, authorize the executive Director or the chairperson of our Board to determine the following Scheme-related issues: (i) to determine the list of additional grantees (other than those already approved by the general meeting of our Company) in accordance with the conditions set out in the Scheme; (ii) to determine the grant date, grant price, lock-up period, disposal schedule and any other relevant terms under the Scheme; and (iii) to interpret the Scheme externally and to be responsible for its amendment.

The executive Director and the chairperson of our Board is the executive manager and shall be responsible for the implementation of the scheme. After the executive Director and the chairperson of our Board have reviewed and approved the Scheme, it shall be submitted to the general manager for final approval of our Company . The executive Director and the chairperson of our Board may be responsible for any other matters relating to the Scheme within the scope of authorization by the general meeting of our Company.

(e) Term of the Scheme

The term of the Scheme shall commence on the date of the first grant and expire on the date when the lock-up period of all share awards ends.

(f) Grant of partnership interests or shareholdings

The Participants shall have the right to subscribe for (i) the partnership interests of Changshu Jingling, Changshu Taijing, Changshu Yijing and Anji Xunjing as limited partners, or (ii) the shares of Yijing Limited as shareholders according to the amount of share awards granted under the Scheme, thereby holding indirect interests in our Shares.

The grant price per RMB1 of partnership interest or shares in the Shae Incentive Platforms is RMB1. A Participant shall pay the grant price in full to the Share Incentive Platforms within ten (10) working days after the date of the execution of his or her grant letter on the basis of the grant price and the share awards granted to him or her.

Subject to the terms of the Scheme, the partnership interests or shares granted to the Participants shall vest in full on the grant date, and the Participants shall hold the incentive Shares of our Company indirectly through his or her partnership interests or shares in the Share Incentive Platforms.

(g) Transfer restrictions

The partnership interests or the shares granted to a Participant pursuant to the Scheme are subject to a lock-up period (the "**Lock-up Period**") from the date when the grantee became a limited partner or shareholder of the Share Incentive Platforms to the date of expiry of all lock-up periods of the relevant partnership interests or shares in accordance with the laws, regulations and the relevant provisions or requirements of the CSRC or the Stock Exchange after **[REDACTED]**.

(h) Disposal and distribution of partnership interests or shares

(i) Distribution of dividends paid by the Company to the Share Incentive Platforms

If the Company pays dividends or distributions to the Share Incentive Platforms, or if the Share Incentive Platforms transfer their respective equity interest of the Company, the Share Incentive Platforms may, after receiving such dividend payments, distributions, or equity transfer proceeds, and after deducting the Share Incentive Platforms' operating costs and relevant taxes and fees in accordance with the Partnership Enterprise Law of the PRC, the partnership agreement or articles of association of the Share Incentive Platforms, and the relevant accounting standards, distribute the net proceeds to the Participants in proportion to their respective capital contributions.

(ii) Sale of underlying Shares by the Participants in the secondary market

If a Participant disposes his or her indirectly held incentive Shares for gains in the secondary market, such sales shall be carried out through the unified trading window designated by the Company collectively or individually. Participants shall not be entitled to request the Share Incentive Platforms to dispose of the underlying interests, underlying Shares, or incentive Shares at any time outside these designated trading windows.

(iii) Distribution of interests upon dissolution or liquidation of the Share Incentive Platforms

The distribution of remaining assets following the dissolution and liquidation of the Share Incentive Platforms shall be governed by the provisions of the partnership agreement of the Share Incentive Platforms executed by the Participants.

Details of the partnership interests granted under the Scheme

As of the Latest Practicable Date, the awards of equity interest in Yijing Limited and the awards of partnership interests in Guangzhou Jingxiang, Changshu Jingling, Changshu Taijing and Anji Xunjing corresponding to a total of 49,019,000 Shares had been granted to 112 Participants under the Scheme. As of the Latest Practicable Date, all partnership interests in our Share Incentive Platforms had been subscribed by and fully paid up by the Participants.

The table below sets out the details of the awards granted under the Share Incentive Scheme as of the Latest Practicable Date:

Name	Position(s) in our Group	Date of grant	Name of Share Incentive Platform	Number of Shares corresponding to the awards granted[(1)]	Approximate percentage of the shareholding in our Company immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised)
Ms. Chen Cuilian (陳翠蓮).	Non-executive Director	May 31, 2021 and April 28, 2025	Changshu Yijing	**[REDACTED]**	**[REDACTED]**%
		May 31, 2021	Anji Xunjing	**[REDACTED]**	**[REDACTED]**%
Mr. Meng Yan (孟岩)	General manager of the Company, and director and manager of Cowell Dongguan	May 31, 2021 and April 28, 2025	Changshu Yijing	**[REDACTED]**	**[REDACTED]**%
		May 9, 2025	Changshu Jingling	**[REDACTED]**	**[REDACTED]**%
		May 6, 2022	Changshu Taijing	**[REDACTED]**	**[REDACTED]**%
		January 16, 2025	Anji Xunjing	**[REDACTED]**	**[REDACTED]**%
Mr. Chen Han-Yang (陳漢洋).	Deputy general manager and financial director	May 31, 2021 and June 30, 2024	Yijing Limited	**[REDACTED]**	**[REDACTED]**%
Mr. Yang Li (楊立)	Deputy general manager, executive director and manager of Luxvisions Shangrao, and the supervisor of Development Zone Luxvisions and Cowell Dongguan	May 31, 2021	Changshu Yijing	**[REDACTED]**	**[REDACTED]**%
		July 9, 2026	Changshu Jingling	**[REDACTED]**	**[REDACTED]**%
		January 29, 2026	Changshu Taijing	**[REDACTED]**	**[REDACTED]**%
		April 10, 2026	Anji Xunjing	**[REDACTED]**	**[REDACTED]**%

Name	Position(s) in our Group	Date of grant	Name of Share Incentive Platform	Number of Shares corresponding to the awards granted[1]	Approximate percentage of the shareholding in our Company immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised)
Mr. Wu Ying-Cheng (吳英政).	Executive director, chief executive officer and chief financial officer of Cowell, director of Cowell Dongguan and manager of Development Zone Luxvisions	May 31, 2021 and January 31, 2023	Yijing Limited	**[REDACTED]**	**[REDACTED]**%
Ms. Yu Laifeng (余來鳳).	Executive Director (employee Director) and supervisor of Luxvisions Shangrao	May 31, 2021	Changshu Jingling	**[REDACTED]**	**[REDACTED]**%
Other 106 former and existing employee Participants	N/A	May 31, 2021	Yijing Limited, Changshu Jingling, Changshu Taijing and Anji Xunjing	**[REDACTED]**	**[REDACTED]**%
Total.				**[REDACTED]**	**[REDACTED]%**

(1) For the purpose of illustrating the indirect interests of grantees in the Shares, the number of incentive Shares are presented and calculated by multiplying their respective percentage of partnership interests in the Share Incentive Platforms by the total number of Shares held by the Share Incentive Platforms, and may not add up to **[REDACTED]** due to rounding.

E. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries in the PRC.

2. Litigation

During the Track Record Period and up to the Latest Practicable Date, we had not been involved in any litigation, arbitration or administrative proceedings which could have a material adverse impact on our business, financial condition or results of operations. As of the Latest Practicable Date, we were not aware of any pending or threatened litigation, arbitration or administrative proceedings against us which may have a material and adverse impact on our business, financial condition or results of operations.

3. Joint Sponsors

The Joint Sponsors will receive an aggregate fee of US$**[REDACTED]** for acting as the sponsors for the **[REDACTED]**.

The Joint Sponsors have made an application on behalf of our Company to the Stock Exchange for the **[REDACTED]** of, and permission to **[REDACTED]**, the H Shares to be converted from Unlisted Shares and the H Shares to be issued pursuant to the **[REDACTED]** (including any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**). All necessary arrangements have been made enabling the H Shares to be admitted into **[REDACTED]**.

4. Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

5. Promoters

The promoters of our Company comprised all of the 50 then shareholders of our Company as of May 19, 2025 before our conversion into a joint stock limited liability company. Save as disclosed in the section headed "History, Development and Corporate Structure", within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor are any proposed to be paid, allotted or given to any promoters named above in connection with the **[REDACTED]** and the related transactions described in this document.

6. Qualifications and Consents of Experts

The following are the qualifications of the experts who have given opinions or advice which are contained in this document:

Name	Qualifications
CITIC Securities (Hong Kong) Limited	Licensed corporation to conduct Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
China International Capital Corporation Hong Kong Securities Limited	A licensed corporation to conduct Type 1 (dealing in securities), Type 2 (dealing in future contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
KPMG	Certified Public Accountants and Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Zhong Lun Law Firm	Legal advisors to our Company as to PRC laws
Mingforever Law Firm	Legal advisors to our Company as to Taiwan laws
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

Each of the experts named above [has] given and [has] not withdrawn its written consent to the issue of this document with the inclusion of its reports, letters, opinions, summaries of opinions and/or references to its name included herein in the form and context in which they respectively appear.

7. Interests of experts in our Company

Except as disclosed in this document and save for its obligations under the **[REDACTED]**, none of the persons named in "— 6. Qualifications and Consents of Experts" above is interested beneficially or otherwise in any Shares or shares of any member of our Group or has any right or option (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any shares or securities in any member of our Group.

8. Taxation of holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate chargeable on each of the seller and purchaser is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

9. Binding Effect

This document shall have the effect, if an application is made in pursuance of this document, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance insofar as applicable.

10. Miscellaneous

(i) within the two years immediately preceding the date of this document, to the best of our knowledge,

(a) save as disclosed in "History, Development and Corporate Structure" and this Appendix, neither our Company nor any of our subsidiaries has issued or agreed to issue any share or loan capital fully or partly paid up either for cash or for a consideration other than cash; and

(b) save as disclosed in "History, Development and Corporate Structure" and this Appendix, no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(c) save as disclosed in "**[REDACTED]**" in this document, no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries; and

(d) save as disclosed in "**[REDACTED]**" in this document, no commission has been paid or payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription of any share in our Company or any of our subsidiaries;

(ii) there are no founder, management or deferred shares nor any debenture in our Company or any of our subsidiaries have been issued or agreed to be issued;

(iii) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the 12 months preceding the date of this document; and

(iv) there has been no material adverse change in the financial or trading position or prospects of our Group since May 31, 2026 (being the latest end date of the periods reported on in the Accountants' Report in Appendix I to this document);

(v) save for Cowell, no company within our Group is presently listed on any stock exchange or traded on any trading system;

(vi) all necessary arrangements have been made to enable our H Shares to be admitted to **[REDACTED]** for clearing and settlement;

(vii) our Company has no outstanding convertible debt securities or debentures;

(viii) there is no arrangement under which future dividends are waived or agreed to be waived; and

(ix) none of the equity and debt securities of our Company, if any, is listed or dealt with in any other stock exchange nor is any listing or permission to deal being or proposed to be sought.

11. Bilingual Document

The English and Chinese language versions of this document are being published separately, in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong). In case of any discrepancies between the English language version and Chinese language version of this document, the English version shall prevail.