

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in the section headed “Glossary of Technical Terms” in this document.

“affiliate(s)”	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Anhui Yodosmart”	Anhui Yodosmart Manufacturing Co., Ltd.* (安徽雲動智能製造有限公司), formerly known successively as Hangzhou Yodo Zhilian Software Technology Co., Ltd.* (杭州雲動智聯軟件技術有限公司) and Wuhu Yodo Zhilian Software Technology Co., Ltd.* (蕪湖雲動智聯軟件技術有限公司), a limited liability company established in the PRC on June 24, 2020 and a wholly-owned subsidiary of our Company
“Articles” or “Articles of Association”	the articles of association of the Company conditionally adopted on January 15, 2026, which shall become effective on [REDACTED], as amended from time to time, a summary of which is set out in Appendix III to this document
“ASEAN” or “Association of Southeast Asian Nations”	a political and economic union founded on August 8, 1967, in Bangkok, Thailand. ASEAN currently comprises 11 member states, including Brunei, Cambodia, Indonesia, Laos, Malaysia, the Philippines, Singapore, Thailand, Myanmar, Vietnam, and Timor-Leste
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors of our Company
“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday) on which licensed banks in Hong Kong are generally open for normal banking business
“CAGR”	compound annual growth rate

[REDACTED]

“close associates”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies (Winding up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Hangzhou Yodosmart Automotive Technology Co., Ltd. (杭州雲動智能汽車技術股份有限公司), formerly known as Hangzhou Yodosmart Automotive Technology Co., Ltd.* (杭州雲動智能汽車技術有限公司), a limited liability company established in the PRC on May 23, 2016 and converted into a joint stock company with limited liability on December 29, 2025
“Company Law” or “PRC Company Law”	Company Law of the PRC (中華人民共和國公司法) as amended and supplemented or otherwise modified from time to time
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed thereto under the Listing Rules, refers to each of Mr. Li, Hangzhou Yunhui and Hangzhou Lizhi
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code” or “CG Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Deqing Facility”	our in-house production facility located in Deqing County, Huzhou City, Zhejiang Province, China
“Director(s)”	the director(s) of our Company
“EIT”	enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the PRC (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
“ERP”	enterprise resource planning
“ESG”	environmental, social and governance
“EU” or “European Union”	a supranational political and economic union of 27 member states that are located primarily in Europe

[REDACTED]

“Extreme Conditions”	extreme conditions caused by a super typhoon or other natural disaster of a substantial scale that seriously affects the working public’s ability to resume work or brings safety concerns as announced by the government of Hong Kong
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DEFINITIONS

[REDACTED]

“Frost & Sullivan” or “F&S”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research and consulting company
“Frost & Sullivan Report” or “F&S Report”	a commissioned industry report prepared by Frost & Sullivan

[REDACTED]

“Group,” “the Group,” “our Group,” “we,” “our” or “us”	our Company and its subsidiaries at the relevant time or, where the context otherwise requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guide for New Listing Applicants” or “the Guide”	the Guide for New Listing Applicants published by the Stock Exchange and as amended, supplemented or otherwise modified from time to time
“Hangzhou Lizhi”	Hangzhou Lizhi Management Consulting Partnership (Limited Partnership)* (杭州理之管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on September 9, 2025, one of the Controlling Shareholders
“Hangzhou Yunhui”	Hangzhou Yunhui Investment Management Partnership (Limited Partnership)* (杭州雲慧投資管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 28, 2016, one of the Controlling Shareholders
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Stock Exchange

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
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DEFINITIONS

[REDACTED]

“HK\$,” “Hong Kong dollars” or
“HK dollars”

Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

“IFRS” or “IFRS Accounting
Standards”

IFRS Accounting Standards issued by the International
Accounting Standards Board

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“independent third party(ies)” any entity(ies) or person(s) who or which is/are not our connected person(s) within the meaning under the Listing Rules

[REDACTED]

“International Sanction Adviser” Pillsbury Winthrop Shaw Pittman LLP, the legal adviser as to U.S. export control and international sanctions law

[REDACTED]

“IoT” Internet of Things, a network of physical devices, vehicles, appliances, and other objects embedded with sensors, software, and network connectivity that enable these objects to collect and exchange data

“IT” information technology

“Latest Practicable Date” July 25, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Committee” the Listing Committee of the Stock Exchange

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time

“Main Board” the Main Board of the Stock Exchange

DEFINITIONS

“MES”	Manufacturing Execution System
“MSD”	Minimum Set of Data
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“Mr. Li”	Mr. LI Wei (李巍), chairman of our Board, an executive Director, and one of our Controlling Shareholders
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NEV”	new energy vehicle
“Nomination Committee”	the nomination committee of our Company

[REDACTED]

“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies and five supporting guidelines (《境內企業境外發行證券和上市管理試行辦法》及五項配套指引) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023
“PRC,” “China” or “Chinese Mainland”	the People’s Republic of China, excluding for the purposes of this document only, Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“PRC GAAP”	generally accepted accounting principles of PRC

DEFINITIONS

“PRC government” or “State”	the Central People’s Government of the People’s Republic of China, including all governmental subdivisions (including provincial, municipal and other regional or local government entities) and their instrumentalities or, where the context requires, any of them
“PRC Data Adviser”	BeiJing Zhong Lun (Hangzhou) Law Firm, the legal adviser as to PRC cybersecurity and data privacy protection laws
“PRC Legal Advisers”	JunHe LLP, the legal advisers to our Company as to PRC laws
“PRC Securities Law” or “Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“[REDACTED] Investment(s)”	the investment(s) made by the [REDACTED] Investor(s) in our Company, details of which are set out in the section headed “History, Development and Corporate Structure – [REDACTED] Investments” in this document
“[REDACTED] Investor(s)”	the [REDACTED] investor(s) of our Company, details of which are set out in the section headed “History, Development and Corporate Structure – [REDACTED] Investments” in this document
[REDACTED]	
“Regulation S”	Regulation S under the U.S. Securities Act
“Relevant Jurisdiction”	any jurisdiction that is relevant to the Company and has sanctions related laws or regulations restricting, among other things, its nationals and/or entities which are incorporated or located in that jurisdiction from directly or indirectly making assets or services available to or otherwise dealing in assets of certain countries, governments, persons or entities targeted by such laws or regulations. For the purposes of this document, such relevant jurisdictions shall include the U.S., the E.U., the U.K., and the U.N.
“Relevant Sanctions Authorities”	the relevant governmental authorities in the Relevant Jurisdictions that administer their respective sanctions-related laws or regulations
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Company
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局), a PRC governmental agency responsible for matters relating to foreign exchange administration, including local branches, when applicable

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“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SCNPC”	the Standing Committee of the National People’s Congress of the PRC (中華人民共和國全國人民代表大會常務委員會)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time
“Share(s)”	the ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each
“Shareholder(s)”	holder(s) of the Shares
“Shenzhen Yundong”	Shenzhen Yundong Information Technology Co., Ltd.* (深圳雲動信息技術有限公司), a limited liability company established in the PRC on March 25, 2026 and a wholly-owned subsidiary of our Company

[REDACTED]

“Sole Sponsor”	China International Capital Corporation Hong Kong Securities Limited
“State Council”	State Council of the PRC (中華人民共和國國務院)

[REDACTED]

“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Track Record Period”	the years ended December 31, 2023, 2024 and 2025 and the five months ended May 31, 2026
“United Arab Emirates” or “UAE”	a federal semi-constitutional monarchy made up of seven emirates, with Abu Dhabi serving as its national capital

[REDACTED]

DEFINITIONS

[REDACTED]

“United States,” “US” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share(s)”	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange
“U.S. dollars,” “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the United States Securities Act of 1933, as amended and supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
“Wuhu Facility”	our new production facility located in Wuhu City, Anhui Province
“Zhejiang Yodosmart”	Zhejiang Yodosmart Technology Co., Ltd.* (浙江雲動智能科技有限公司), a limited liability company established in the PRC on May 20, 2022 and a wholly-owned subsidiary of our Company
“%”	percent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC governmental authorities, institutions, facilities, certificates, titles, nationals, individuals, companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and, in the event of any inconsistency, the Chinese versions shall prevail.

* For identification purposes only