

DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Upon [REDACTED], our Board will consist of six Directors, including three executive Directors and three independent non-executive Directors. Our Directors are appointed for a term of three years and are eligible for re-election upon expiry of their term of office. The following table sets forth information regarding our Directors.

Name	Age	Position	Date of appointment as Director	Time of joining our Group	Responsibilities	Relationship with other Directors and senior management
Mr. LI Wei (李巍)	56	Chairman of the Board and executive Director	September 1, 2016	September 2016	Responsible for the overall strategic planning, business direction and operations of our Group	None
Mr. LU Chaohong (盧朝洪)	46	Executive Director and general manager	May 23, 2016	May 2016	Responsible for the overall daily operations and management of our Group	None
Ms. CHEN Xi (陳曦)	52	Executive Director, deputy general manager and Board secretary	November 12, 2024	May 2016	Responsible for daily operations and human resource management of our Group	None
Mr. LO Ying Kit Caleb (盧英傑)	64	Independent non-executive Director	[REDACTED]	[REDACTED]	Supervising and providing independent opinion to our Board	None
Mr. MA Jun (馬鈞)	55	Independent non-executive Director	[REDACTED]	[REDACTED]	Supervising and providing independent opinion to our Board	None
Mr. WANG Yang (汪洋)	53	Independent non-executive Director	[REDACTED]	[REDACTED]	Supervising and providing independent opinion to our Board	None

Executive Directors

Mr. LI Wei (李巍), aged 56, is our chairman of the Board and executive Director. He is primarily responsible for the overall strategic planning, business direction and operations of our Group.

Mr. Li has over 30 years of experience in the embedded-software and intelligent-hardware industry. He is a researcher-grade senior engineer. Mr. Li has been serving as our chairman of the Board and Director since September 2016 and was re-designated as an executive Director in January 2026. He also serves as the executive director and general manager of Zhejiang Yodosmart and Anhui Yodosmart, and the executive director of Shenzhen Yundong. From August 1991 to August 2016, Mr. Li worked consecutively at No. 52 Research Institute of China Electronics Technology Group Corporation* (中國電子科技集團公司第52研究所), where he successively served as engineer and senior engineer, and at Cethik Group Co., Ltd. (中電海康集團), where he served as the deputy general manager. Mr. Li was also appointed as the chief scientist of the intelligent-driving perception-system team at the Intelligent New Energy Vehicle Collaborative Innovation Center* (智能型新能源汽車協同創新中心) in May 2014.

DIRECTORS AND SENIOR MANAGEMENT

Mr. Li obtained a bachelor’s degree in electronic precision machinery from Hangzhou Dianzi University (杭州電子科技大學) (previously known as Hangzhou Institute of Electronic Engineering (杭州電子工業學院)) in July 1991, and further obtained an EMBA degree from Zhejiang University (浙江大學) in September 2013. Mr. Li previously served as a member of the first session of the Technical Sub-committee on Intelligent and Connected Vehicles of the National Technical Committee of Auto Standardization* (全國汽車標準化技術委員會智能網聯汽車分技術委員會). He was awarded the Category C Talent of Hangzhou City (Provincial Leading Talent) by Talent Office of the CPC Hangzhou Municipal Committee* (中共杭州市委人才辦) and Hangzhou Municipal Bureau of Human Resources and Social Security (杭州市人力資源和社會保障局) in January 2025. Mr. Li currently serves as a science and technology expert for the departments of science and technology of several provinces of the PRC, where he is responsible for assessing technology projects and formulating technical policies in relation to connected vehicles.

Mr. LU Chaohong (盧朝洪), aged 46, is our executive Director and general manager. He is primarily responsible for the overall daily operations and management of our Group.

Mr. Lu has over 20 years of experience in the automotive intelligent-solution industry. He is a senior engineer. Mr. Lu has been serving as a Director and general manager of our Company since May 2016, and was re-designated as an executive Director in January 2026. He also serves as the supervisor of Anhui Yodosmart and the director of Yodosmart HK Limited and Yodosmart (Malaysia) SDN. BHD.. Prior to joining our Group, Mr. Lu worked as the general manager of the intelligent vehicle business division at Cethik Group Co., Ltd. (中電海康集團有限公司) from September 2011 to May 2016, where he was responsible for the strategic feasibility study and demonstration of intelligent vehicle architecture. Prior to that, he worked at Wanxiang Electric Vehicle Co., Ltd. (萬向電動汽車有限公司) since July 2005, where he was responsible for the development of in-vehicle information systems and software platforms for electric vehicles.

Mr. Lu obtained a bachelor’s degree in mechanical design, manufacturing and automation from Wuhan University (武漢大學) in June 2002, and a master’s degree in pattern recognition and intelligent systems from Graduate School of the Chinese Academy of Sciences (中國科學院研究生院) (currently known as University of Chinese Academy of Sciences (中國科學院大學)) in July 2005.

Ms. CHEN Xi (陳曦), aged 52, is our executive Director, deputy general manager and Board secretary. She is primarily responsible for daily operations and human resource management of our Group.

Ms. Chen joined our Group in May 2016 and has been serving as the head of human resources department since then. She has also been serving as a deputy general manager of our Company and the Board secretary since January 2024. Ms. Chen was appointed as our Director in November 2024 and re-designated as an executive Director in January 2026. She also serves as the supervisor of Zhejiang Yodosmart. Prior to joining our Group, Ms. Chen served as a human resources business partner at Cethik Group Co., Ltd. (中電海康集團有限公司) from August 2011 to April 2016. Prior to that, she was the office director at Hangzhou Water Treatment Technology Development Center Co., Ltd.* (杭州水處理技術研究開發中心有限公司) from October 2001 to July 2007. From April 1999 to April 2000, she was the secretary to general manager at Hangzhou Shangri-La Hotel (杭州香格里拉飯店). From January 1998 to March 1999, she worked at Sanofi (Hangzhou) Pharmaceutical Co., Ltd. (賽諾菲(杭州)製藥有限公司). From November 1996 to July 1997, she served as the secretary of the project department at Air Liquide Global E&C Solutions Hangzhou Co., Ltd. (液化空氣(杭州)有限公司).

Ms. Chen graduated from Zhejiang Agricultural University (浙江農業大學) (now merged into Zhejiang University (浙江大學)) with a college degree in June 1996, majoring in foreign trade English. She obtained a certificate of top-up degree (專升本) course in English from Zhejiang University in June 2005 through evening school program. Ms. Chen further obtained a master’s degree in Marxist philosophy from Shanghai Academy of Social Sciences (上海社會科學院) in June 2011.

DIRECTORS AND SENIOR MANAGEMENT

Independent non-executive Directors

Mr. LO Ying Kit Caleb (盧英傑), aged 64, is our independent non-executive Director and is primarily responsible for supervising and providing independent opinion to our Board.

Mr. Lo worked at New H3C Technologies Co., Ltd. (新華三技術有限公司) (formerly known as Hangzhou H3C Technologies Co., Ltd. (杭州華三通信技術有限公司)) as a vice president and chief financial officer from 2003 to 2016, during which he concurrently served as a vice president and chief financial officer of the China region of HP Inc. (a company listed on the New York Stock Exchange with stock symbol of HPQ) from May 2014 to August 2015. Mr. Lo then served as chief financial officer and co-president of New H3C Group (新華三集團) from August 2016 prior to serving as an independent non-executive director and Audit Committee Chairman at NetEase Cloud Music Inc. (網易雲音樂股份有限公司), a company listed on the Stock Exchange (stock code: 9899), since December 2021.

Mr. Lo obtained his diploma in business administration from Hong Kong Shue Yan College in July 1986. He obtained his master’s degree in business administration from Oklahoma City University in May 1991. Mr. Lo obtained his CPA certificate from University of Illinois in February 1995 and he was admitted as a CPA in Hong Kong in October 1995. He is a member of the American Institute of Certified Public Accountants, and a fellow member of the Hong Kong Institute of Certified Public Accountants. He was serving as an executive vice chairman of Hong Kong Chamber of Commerce in Zhejiang (浙江省香港商會) for the years from 2021 to 2023 and was appointed as Chongqing professional consultant for Hong Kong and Macau Affairs (重慶市港澳專業諮詢顧問) by Hong Kong and Macao Affairs Office of the People’s Government of Chongqing Municipality (重慶市人民政府港澳事務辦公室) for the years from 2024 to 2027.

Mr. MA Jun (馬鈞), aged 55, is our independent non-executive Director and is primarily responsible for supervising and providing independent opinion to our Board.

Mr. Ma worked at Tongji University (同濟大學) from November 2005 to December 2025, where he was an associate dean of the School of Automotive Studies from 2005 to 2016, an associate professor from November 2005 to December 2016, and a professor from December 2017 to December 2025. Mr. Ma has been an independent director of Shanghai Highly (Group) Co., Ltd. (上海海立(集團)股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code of 600619), Keboda Technology Co., Ltd. (科博達技術股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code of 603786) and Xingsanxing Cloud Technology Co., Ltd. (興三星雲科技股份有限公司) (a company listed on the NEEQ with stock code of 874523) since August 2023, May 2023 and November 2024, respectively.

Mr. Ma obtained a master’s degree in engineering from the Technical University of Darmstadt, Germany in June 1998. He further obtained a doctoral degree in engineering from Tongji University (同濟大學) in November 2009.

Mr. WANG Yang (汪洋), aged 53, is our independent non-executive Director and is primarily responsible for supervising and providing independent opinion to our Board.

Mr. Wang has served as a co-president of Mingkanghui Ecological Agriculture Group Co., Ltd. (明康匯生態農業集團有限公司) since February 2025. He has also been serving as an assistant to the president of Hailiang Mingde Institute (海亮明德院) at Hailiang Group Co., Ltd. (海亮集團有限公司) since November 2019. Earlier, he was the director of human resources at Hailiang Group Co., Ltd. from May 2012. Prior to that, Mr. Wang worked at WANXIANG Group Corporation* (萬向集團公司) from August 1994 to April 2012, where he successively served in various positions, including the deputy general manager of finance department and the director of human resources.

Mr. Wang a bachelor’s degree in finance from Shanghai University of Finance and Economics (上海財經大學) with in June 1994, and a master’s degree in business administration from Zhejiang University (浙江大學) in March 2004.

DIRECTORS AND SENIOR MANAGEMENT

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table provides information about members of the senior management of our Company.

Name	Age	Position	Date of appointment as senior management	Time of joining the Group	Responsibilities	Relationship with other Directors and senior management
Mr. LU Chaohong (盧朝洪)	46	Executive Director and general manager	May 23, 2016	May 2016	Responsible for the overall daily operations and management of our Group	None
Ms. CHEN Xi (陳曦)	52	Executive Director, deputy general manager and Board secretary	January 30, 2024	May 2016	Responsible for daily operations and human resource management of our Group	None
Mr. QUAN Jianmin (全劍敏)	44	Deputy general manager and head of research and development	August 1, 2016	August 2016	Responsible for the technology research and development of our Group	None
Ms. XU Xu (徐旭)	48	Deputy general manager and head of supply chain management	August 1, 2016	August 2016	Responsible for the supply chain management of our Group	None
Mr. SUN Maobing (孫毛兵)	45	Deputy general manager and head of marketing	January 31, 2021	January 2021	Responsible for marketing and sales of our Group	None
Ms. CHEN Yifan (陳軼凡)	39	Financial controller	March 25, 2022	March 2022	Responsible for overall financial management and accounting of our Group	None

Mr. LU Chaohong (盧朝洪) is our executive Director and general manager. Please refer to “– Board of Directors” for his biographical details.

Ms. CHEN Xi (陳曦) is our executive Director, deputy general manager and Board secretary. Please refer to “– Board of Directors” for her biographical details.

Mr. QUAN Jianmin (全劍敏), aged 44, is our deputy general manager and head of research and development. He is primarily responsible for the technology research and development of our Group.

Mr. Quan joined our Group in August 2016 as head of research and development and has been serving as a deputy general manager of our Company since January 2024. Prior to joining our Group, he worked at No. 52 Research Institute of China Electronics Technology Group Corporation* (中國電子科技集團公司第52研究所) from July 2007 to May 2014.

Mr. Quan obtained a bachelor’s degree in material forming and control engineering from Shenyang University (瀋陽大學) in July 2005, and a master’s degree in control science and engineering from Zhejiang University (浙江大學) in July 2007.

DIRECTORS AND SENIOR MANAGEMENT

Ms. XU Xu (徐旭), aged 48, is our deputy general manager and head of supply chain management. She is primarily responsible for the supply chain management of our Group.

Ms. Xu joined our Group in August 2016 as head of supply chain management and has been serving as a deputy general manager of our Company since January 2024. Prior to joining our Group, she worked as supply chain manager at the automotive business division of Cethik Group Co., Ltd. (中電海康集團有限公司) from May 2015 to March 2016, where she was responsible for technical works. From July 2007 to March 2014, she served as a materials control manager at Ningbo Joyson Technology Co., Ltd.* (寧波均勝科技有限公司) (formerly known as Zhejiang Bosheng Electronics Co., Ltd. * (浙江博聲電子有限公司)), which is a wholly-owned subsidiary of Ningbo Joyson Electronic Corp. (寧波均勝電子股份有限公司), a company listed on the Stock Exchange (stock code: 0699) and the Shanghai Stock Exchange (stock code: 600699). From July 1999 to June 2007, she served as a purchasing manager at Ningbo Bird Co., Ltd. (寧波波導股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600130).

Ms. Xu obtained a bachelor’s degree in industrial electrical automation from Wuhan University of Science and Technology (武漢科技大學) in July 1999, and completed a part-time postgraduate course in communications and information systems from Zhejiang University (浙江大學) in June 2004. She was qualified as a senior engineer in mechanical and electrical manufacturing (system integration) in May 2024 by Zhejiang Machinery Industry Federation* (浙江省機械工業聯合會).

Mr. SUN Maobing (孫毛兵), aged 45, is our deputy general manager and head of marketing. He is primarily responsible for marketing and sales of our Group.

Mr. Sun joined our Group in January 2021 as head of marketing and has been serving as a deputy general manager of our Company since January 2024. Prior to joining our Group, he served as the general manager of merchants recruitment of new energy vehicle industry for Nanjing region at China Fortune Land Development Co., Ltd. (華夏幸福基業股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600340), from April 2017 to January 2021. Prior to that, he was the head of procurement at the Changzhou facility of BAIC BluePark New Energy Technology Co., Ltd. (北汽藍穀新能源科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600733) from November 2014 to March 2017. From July 2002 to August 2014, he successively served as head of procurement quality office, manager and director of procurement department at Chery Automobile Co., Ltd. (奇瑞汽車股份有限公司), a company listed on the Stock Exchange (stock code: 9973).

Mr. Sun obtained a bachelor’s degree in mechanical and electronic engineering from Hefei University of Technology (合肥工業大學) in July 2002.

Ms. CHEN Yifan (陳軼凡), aged 39, is the financial controller of our Company. She is primarily responsible for overall financial management and accounting of our Group.

Ms. Chen joined our Group in March 2022 and has been serving as the financial controller of our Company since then. She also serves as the general manager of Shenzhen Yundong. Prior to joining our Group, she worked at Zhejiang Qingyun Intelligent System Co., Ltd.* (浙江清云智能系統有限公司) from December 2020 to March 2022. Prior to that, she worked at Hangzhou Qidi Xiexin Dinghui Technology Co., Ltd.* (杭州啟迪協信鼎匯科技有限公司) (formerly known as Hangzhou Hengsheng Dinghui Technology Co., Ltd.* (杭州恒生鼎匯科技有限公司)) from August 2019 to November 2020. From September 2009 to November 2016, she worked in the finance department at Jiangsu Suzhou Steel Group Co., Ltd. (江蘇蘇鋼集團有限公司).

Ms. Chen obtained a bachelor’s degree in accounting from Chengdu Jincheng College (成都錦城學院) (formerly known as Sichuan University Jincheng College (四川大學錦城學院)) in June 2009, and a bachelor’s degree in management from Sichuan University (四川大學) in June 2009. Ms. Chen was qualified as an intermediate accountant (中級會計) in September 2015 by Hangzhou Municipal Human Resources and Social Security Bureau (杭州市人力資源和社會保障局).

DIRECTORS AND SENIOR MANAGEMENT

JOINT COMPANY SECRETARIES

Ms. SU Siyi (蘇思懿) is the assistant to chairman and a joint company secretary of our Company.

Ms. Su joined our Group in April 2022 and has been serving as the assistant to chairman since then. Prior to joining our Group, she served as a project manager at Zhejiang Chuangran Intelligent Technology Group Co., Ltd.* (浙江創然智能科技集團有限公司) from June 2019 to March 2022.

Ms. Su obtained a bachelor's degree in computer science and technology from Zhejiang Shuren University (浙江樹人大學) in June 2019.

Ms. KWAN Lok Yan (關樂欣) is a joint company secretary of our Company. Ms. Kwan is a senior manager of corporate secretarial services at TMF Hong Kong Limited and is responsible for providing corporate secretarial and compliance services for clients. Ms. Kwan is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She obtained a bachelor's degree in business and management from University of Bradford.

SUPERVISORY COMMITTEE

Pursuant to our extraordinary general meeting convened on January 15, 2026, our Shareholders approved a resolution that our Company would no longer set up the supervisory committee with effect from [REDACTED], and the powers of the supervisory committee will be exercised by the Audit Committee. Accordingly, the term of our current supervisors and the supervisory committee will be terminated immediately before our [REDACTED]. Our PRC Legal Advisers have confirmed that such arrangements comply with the relevant PRC laws and regulations.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various Board committees. In accordance with the relevant PRC laws and regulations, the Articles and the Listing Rules, we [have] established our Audit Committee, Nomination Committee, Remuneration and Appraisal Committee and Strategy and ESG Committee.

Audit Committee

We [have] established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group, review and approve connected transactions and provide advice and comments to the Board. The Audit Committee comprises three members, namely Mr. LO Ying Kit Caleb, Mr. WANG Yang and Mr. MA Jun, with Mr. LO Ying Kit Caleb as the chairperson of the Audit Committee.

Nomination Committee

We [have] established a Nomination Committee with written terms of reference in compliance with the Code on Corporate Governance in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Directors and management of Board succession and evaluate the Board diversity policy. The Nomination Committee comprises three members, namely Mr. MA Jun, Mr. WANG Yang and Ms. CHEN Xi with Mr. MA Jun as the chairperson of the Nomination Committee.

DIRECTORS AND SENIOR MANAGEMENT

Remuneration and Appraisal Committee

We [have] established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Appraisal Committee comprises three members, namely Mr. WANG Yang, Mr. LO Ying Kit Caleb and Mr. LU Chaohong, with Mr. WANG Yang as the chairperson of the Remuneration and Appraisal Committee.

Strategy and ESG Committee

We [have] established a Strategy and ESG Committee with written terms of reference. The primary duties of the Strategy and ESG Committee are to make recommendations to our Board on the long-term strategic development plans, major investments, sustainable development, and ESG related policies of our Company. The Strategy and ESG Committee comprises three members, namely Mr. LI Wei, Mr. MA Jun and Mr. LO Ying Kit Caleb, with Mr. LI Wei as the chairperson of the Strategy and ESG Committee.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as at the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company’s business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on January 10, 2026, and (ii) understands his or her obligations as a director of a [REDACTED] under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he or she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

DIRECTORS AND SENIOR MANAGEMENT

BOARD DIVERSITY

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company’s competitive advantages and enhancing our ability to attract, retain and motivate employees from the widest possible pool of available talent. Pursuant to the board diversity policy, in reviewing and assessing suitable candidates to serve as a director of our Company, the Nomination Committee will consider a number of aspects, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience. In particular, our Company currently has one female Director in the Board and will continue to work towards enhancing the gender diversity of the Board. Our Directors have a balanced mix of knowledge and skills. We have also taken, and will continue to take steps to promote gender diversity at all levels of our Company, including but without limitation at the Board and the management levels. Our Directors are of the view that our Board satisfies the board diversity policy. Pursuant to the board diversity policy, the Nomination Committee will from time to time review the board diversity policy, develop and review measurable objectives for implementing the policy, and monitor the progress on achieving these measurable objectives in order to ensure that the policy remains effective. Our Company will (i) disclose the biographical details of each Director, and (ii) report on the implementation of the board diversity policy (including whether we have achieved board diversity) in its annual corporate governance report.

REMUNERATION

We offer our Directors and senior management members, who are also employees of our Company, emolument in the form of salaries, allowances, bonuses and benefits in kind. Our independent non-executive Directors receive emolument based on their responsibilities (including being members or chairman of Board committees).

The aggregate amount of remuneration which was paid to our Directors (including director’s fees, salaries, allowances and benefits in kind, discretionary bonuses, retirement scheme contributions and equity-settled share-based payment expenses) for the years ended December 31, 2023, 2024 and 2025 and the five months ended May 31, 2026 were approximately RMB2.1 million, RMB2.1 million, RMB1.7 million and RMB1.2 million, respectively. Please refer to Note 8 to the Accountants’ Report as set out in Appendix I to this document for details. It is estimated that the aggregate amount of remuneration (including director’s fees, salaries and other benefits, performance based bonuses, retirement benefit scheme contributions and equity-settled share-based payment expenses) payable to Directors for the year ending December 31, 2026 will be approximately RMB2.7 million under arrangements in force at the date of this document.

The five highest paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 and the five months ended May 31, 2026 included two, two, two and two Directors, respectively, whose emolument is included in the aggregate amount we paid to the relevant Directors set out above. For the years ended December 31, 2023, 2024 and 2025 and the five months ended May 31, 2026, the aggregate amounts of remuneration (including director’s fees, salaries, allowances and benefits in kind, discretionary bonuses, retirement scheme contributions and equity-settled share-based payment expenses) which were paid to the remaining three, three, three and three highest paid individuals who were not Directors of our Company were RMB2.1 million, RMB2.4 million, RMB2.2 million and RMB1.4 million, respectively.

During the Track Record Period, no remuneration was paid to, or receivable by, our Directors or the five highest paid individuals of our Company as an inducement to join or upon joining our Company or as a compensation for loss of office in the Track Record Period. None of our Directors had waived any emolument during the same period.

Save as disclosed above, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals of our Group during the Track Record Period.

DIRECTORS AND SENIOR MANAGEMENT

COMPLIANCE ADVISER

We have appointed China Everbright Capital Limited as our compliance adviser pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance adviser will advise us on the following circumstances:

- (a) before the publication of any regulatory announcement, circular, or financial report;
- (b) where a transaction, which might constitute a notifiable or connected transaction under the Listing Rules, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- (c) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and
- (d) where the Stock Exchange makes an inquiry of us regarding [REDACTED] and [REDACTED] of the Shares or any other matters under Rule 13.10 of the Listing Rules.

The term of appointment of the compliance adviser shall commence on the [REDACTED] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED] and such appointment may be subject to extension by mutual agreement.