

DEFINITION

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms”.

“Accountants’ Report”	the accountants’ report for the financial years ended 31 December 2024 and 2025, and the five months ended 31 May 2026 prepared by Ernst & Young, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AMAC”	Asset Management Association of China (中國證券投資基金協會), a self-regulatory organisation for the securities investment fund industry, which receives operational guidance and oversight from both the CSRC and the Ministry of Civil Affairs of the PRC (中華人民共和國民政部)
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective immediately prior to the [REDACTED], the summary of which is set out in “Appendix III — Summary of our Articles of Association” to this document
“associates”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	our board of Directors
“Business Day” or “business day”	a day on which banks in Hong Kong are generally open to the public for normal banking business and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAGR”	compound annual growth rate

[REDACTED]

DEFINITION

[REDACTED]

“Chairman”	the Chairman of our Board
“Changtao Yueyin”	Nantong Changtao Yueyin Equity Investment Partnership (Limited Partnership) (南通長濤約印股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on 29 April 2016
“Changzhou Hongtu Talent”	Changzhou Hongtu Talent Investment Partnership (Limited Partnership) (常州紅土人才投資合夥企業(有限合夥)), a limited partnership established in the PRC on 27 November 2017
“China Insights Consultancy” or “CIC”	China Insights Industry Consultancy Limited, the independent industry consultant commissioned by our Company to prepare the CIC Report
“CIC Report”	the independent industry research report commissioned by our Company and prepared by CIC, summary of which is set out in “ Industry Overview”
“China”, “Chinese Mainland” or the “PRC”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in this document to “China” and the “PRC” do not include Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

DEFINITION

“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended or supplemented or otherwise modified from time to time
“Company” or “our Company”	Suzhou Genhouse Bio Co., Ltd. (勤浩醫藥(蘇州)股份有限公司), a limited liability company established in the PRC on 20 May 2014, which converted from our predecessor Qinhao Pharmaceutical (Suzhou) Co., Ltd. (勤浩醫藥(蘇州)有限公司) (formerly known as Suzhou Qinhao Pharmaceutical Research and Development Co., Ltd. (蘇州勤浩藥物研究開發有限公司)) into a joint stock company with limited liability under the PRC on 3 July 2025
“connected person(s)”	has the meaning ascribed thereto under the Listing Rule
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Core Product”	has the meaning ascribed to it in Chapter 18A of the Listing Rules and in this context, refers to our Core Product GH21
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets
“Director(s)”	director(s) of our Company
“Domestic Shares”	domestic shares in our ordinary share capital, with a par value of RMB0.1 each (taking into account the Share Subdivision), which are subscribed for and paid up in RMB
“Dr. Wang”	Dr. Wang Kuifeng (王奎鋒博士), our executive Director, the Chairman of our Board, our chief executive officer and a Controlling Shareholder of our Company
“EIT”	enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
“electronic application instruction(s)”	instruction given by a [REDACTED] electronically via [REDACTED] to [REDACTED], being one of the methods to apply for the [REDACTED]
“ESG”	environmental, social and governance
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong

[REDACTED]

DEFINITION

[REDACTED]

“Genhouse Beijing”	Suzhou GenHouse Bio Co., Ltd. Beijing Branch (勤浩醫藥(蘇州)股份有限公司北京分公司), our branch company established in the PRC on 29 March 2022
“Genhouse Guangzhou”	Genhouse Pharmaceutical (Guangzhou) Co., Ltd. (勤研浩生醫藥(廣州)有限公司), a limited liability company established in the PRC on 10 March 2026 and one of our subsidiaries
“Genhouse HK”	Genhouse Bio (Hongkong) Co., Limited (勤浩醫藥(香港)有限公司), a limited liability company established in Hong Kong on 24 March 2025, which has completed its dissolution procedure
“Genhouse Yancheng”	Genhouse Pharmaceutical (Yancheng) Co., Ltd. (勤浩藥業(鹽城)有限公司), a limited liability company established in the PRC on 7 November 2025 and one of our subsidiaries

[REDACTED]

“Group of Controlling Shareholders”	Dr. Wang, Ruihao Technology LP, Haosheng Technology LP, Kaihao Technology LP and Qianqin Technology LP
“Group”, “our Group”, “our”, “we”, or “us”	our Company and all of our subsidiaries, or any one of them as the context may require
“Guangzhou Industrial Investment”	Guangzhou Industrial Investment Biopharmaceutical and Health Specific Fund Partnership (Limited Partnership) (廣州產投生物醫藥與健康專項母基金合夥企業(有限合夥)), a limited partnership established in the PRC on 17 August 2023
“Guangzhou Juhe”	Guangzhou Juhe Equity Investment Fund Partnership (Limited Partnership) (廣州聚合股權投資基金合夥企業(有限合夥)) in the PRC on 16 December 2021
“Guide”	the Guide for New Listing Applicants issued by the Stock Exchange effective from 1 January 2024 (as amended, supplemented or otherwise modified from time to time)
“Guohai Guochuang Qianjin”	Zhuzhou Guohai Guochuang Qianjin Pharmaceutical Venture Capital Partnership (Limited Partnership) (株洲市國海國創千金醫藥創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 19 November 2020
“Guohai No. 9”	Shenzhen Guohai No. 9 Innovative Pharmaceutical Investment Partnership (Limited Partnership) (深圳市國海玖號創新醫藥投資合夥企業(有限合夥)), a limited partnership established in the PRC on 25 October 2021
“Guohai Zhongheng”	Shenzhen Guohai Zhongheng Pharmaceutical and Health Venture Capital Partnership (Limited Partnership) (深圳市國海中恒醫藥健康創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 16 August 2021

[REDACTED]

DEFINITION

“H Share(s)”	Shares which an application has been made for [REDACTED] and permission to trade on the Stock Exchange with nominal value of RMB0.1 each (taking into account the Share Subdivision); before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each
“H Shareholder(s)”	holders of the H Shares
“Haosheng Shanghai”	Qinyan Haosheng Pharmaceutical (Shanghai) Co., Ltd. (勤研浩生醫藥(上海)有限公司), a limited liability company established in the PRC on 22 September 2021 and one of our subsidiaries
“Haosheng Technology LP”	Suzhou Haosheng Technology Consulting Partnership (Limited Partnership) (蘇州浩生科技諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on 10 June 2022 and a Controlling Shareholder of our Company
“Hengbo Tongzhou”	Shenzhen Hengbo Tongzhou Venture Capital Co., Ltd. (深圳市恒博同州創業投資有限公司), a limited liability company established in the PRC on 30 December 2020

[REDACTED]

DEFINITION

“Hong Kong dollars” or “HK\$” Hong Kong dollars and cents respectively, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong” or “HK” the Hong Kong Special Administrative Region of the PRC

[REDACTED]

“independent third party(ies)” any person(s) or entity(ies) who is not a connected person of our Company, the Sole Sponsor, the Sponsor-[REDACTED] within the meaning of the Listing Rules

[REDACTED]

“Jiangsu Hongtu” Jiangsu Red Soil Intelligent Manufacturing Venture Capital Enterprise (Limited Partnership) (江蘇紅土智造創業投資企業(有限合夥)), a limited liability company established in the PRC on 1 July 2020

DEFINITION

“Jiangsu Shengyu Heike”	Jiangsu Shengyu Heike Medical And Health Investment Fund (Limited Partnership) (江蘇盛宇黑科醫療健康投資基金(有限合夥)), a limited partnership established in the PRC on 4 June 2019
“Jiuzhou Smart Medical”	Hubei Jiuzhou Smart Medical Equity Investment Fund Partnership (Limited Partnership) (湖北九州智醫股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on 30 August 2021
[REDACTED]	
“Kaihao Technology LP”	Suzhou Kaihao Technology Consulting Partnership Enterprise (Limited Partnership) (蘇州凱浩科技諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on 5 January 2018 and a Controlling Shareholder of our Company
“Kefa Jinding”	Hangzhou Kefa Jinding Venture Capital Partnership (Limited Partnership) (杭州科發金鼎創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 12 October 2017
“Kefa Xianghu”	Hangzhou Kefa Xianghu Venture Capital Partnership (Limited Partnership) (杭州科發相湖創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 19 March 2018
“Latest Practicable Date”	31 July 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
“Legend Star”	Beijing Legend Star Future Investment Management Co., Ltd. (北京聯想之星未來投資管理有限公司), a limited liability company established in the PRC on 29 October 2015
“Lingzheng Venture Capital”	Shanghai Lingzheng Venture Capital Partnership Enterprise (Limited Partnership) (上海領崢創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 26 August 2020

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
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DEFINITION

“Macau”	the Macau Special Administrative Region of the PRC
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
“Bohe Phase IV”	Suzhou Industrial Park Bohe Phase IV Entrepreneurship Investment Partnership (Limited Partnership) (蘇州工業園區薄荷四期創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 7 March 2025
“MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NIPA”	the National Intellectual Property Administration of the PRC (中華人民共和國國家知識產權局)
“NMPA”	the National Medical Products Administration of China (國家藥品監督管理局), its predecessor, the China Food and Drug Administration (國家食品藥品監督管理總局), of CFDA
“Nomination Committee”	the nomination committee of our Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

DEFINITION

“Panyi Qinhao”	Suzhou Panyi Qinhao Venture Capital Partnership (Limited Partnership) (蘇州磐毅勤浩創業投資合夥企業(有限合夥)) a limited partnership established in the PRC on 16 December 2021
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the People’s Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
“PRC Government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Advisers”	Jingtian & Gongcheng
“[REDACTED]”	the investment(s) in our Company undertaken by the [REDACTED] prior to the [REDACTED], the details of which are set out in “History, Development and Corporate Structure”
“[REDACTED]”	the investor(s) in our Company prior to the [REDACTED] as named in “History, Development and Corporate Structure — [REDACTED] — Information on our [REDACTED]”
 [REDACTED] 	
“QIB”	a qualified institutional buyer within the meaning of Rule 144A
“Qianhe Yafa”	Qingdao Qianhe Yafa Investment Centre (Limited Partnership) (青島乾合雅法投資中心(有限合夥)), a limited partnership established in the PRC on 29 April 2021
“Qianqin Technology LP” or “[REDACTED] Share Incentive Platform”	Suzhou Qianqin Technology Consulting Partnership Enterprise (Limited Partnership) (蘇州千勤科技諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on 11 May 2021, being our [REDACTED] share incentive platform and a Controlling Shareholder of our Company
“Receiving Bank(s)”	[•]
“Regulation S”	Regulation S under the U.S. Securities Act

[REDACTED]

DEFINITION

“Remuneration Committee”	the remuneration committee of our Board
“RMB”	Renminbi, the lawful currency of the PRC
“Rule 144A”	Rule 144A under the U.S. Securities Act
“Ruihao Technology LP”	Suzhou Ruihao Technology Consulting Partnership (Limited Partnership) (蘇州睿浩科技諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on 7 January 2020 and a Controlling Shareholder of our Company
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)
“SAMR”	the State Administration of Market Regulation (國家市場監督管理總局)
“Sanhua Hongdao”	Hangzhou Sanhua Hongdao Venture Capital Partnership (Limited Partnership) (杭州三花弘道創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 27 September 2016
“SAT”	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Shengyu Heike”	Shanghai Shengyu Black Ventures Centre (Limited Partnership) (上海盛宇黑科創業投資中心(有限合夥)), a limited partnership established in the PRC on 18 December 2015
“Share Subdivision”	the sub-division of the Shares by our Company where we subdivided our Shares from one Share of RMB1.0 each into ten Shares of RMB0.1 each, which will become effective immediately prior to the [REDACTED]
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB0.1 each upon the completion of the Share Subdivision; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each
“Shareholder(s)”	holder(s) of our Share(s)
“Shengshan Weichen”	Suzheng Shengshan Weichen Venture Capital Partnership (Limited Partnership) (蘇州盛山維晨創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 23 May 2020

DEFINITION

“Shengshi Huawei”	Jiangsu Shengshi Huawei System Technology Co., Ltd. (江蘇盛世華為系統科技有限公司) (formerly known as Jiangsu Shengshi Huawei Engineering Technology Co., Ltd. (江蘇盛世華為工程技術有限公司)), a limited liability company established in the PRC on 12 December 2008
“Shenzhen Capital”	Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司), a limited liability company established in the PRC on 25 August 1999
“Shenzhen Capital (Xinjiang)”	Shenzhen Capital SME Development Fund (Xinjiang) Limited Partnership (深創投中小企業發展基金(新疆)有限合夥企業), a limited partnership established in the PRC on 8 December 2021
“Sole Sponsor”	Huatai Financial Holdings (Hong Kong) Limited
“Songhe Capital”	Yancheng Municipal Songhe New Industry Entrepreneurship Investment Fund Partnership (Limited Partnership) (鹽城市松禾新興產業創業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on 30 June 2022
“Sophisticated Investor(s)”	has the meaning ascribed to it under the Chapter 2.3 of the Guide
“Sponsor-[REDACTED]”	Huatai Financial Holdings (Hong Kong) Limited
“[REDACTED]”	[•]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Suzhou Changhao”	Suzhou Changhao Entrepreneurship Investment Partnership (Limited Partnership) (蘇州暢浩創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 19 June 2025
“Suzhou Huajie”	Suzhou Huajie Biotechnology Limited Partnership (Limited Partnership) (蘇州華杰生物科技合夥企業(有限合夥)), a limited partnership established in the PRC on 29 July 2024
“Suzhou Xingfan”	Suzhou Xingfan Venture Capital Partnership (Limited Partnership) (蘇州星梵創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 6 August 2019
“Suzhou Yuanrui”	Suzhou Yuanrui Entrepreneurship Investment Partnership (Limited Partnership) (蘇州元瑞創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 21 October 2021
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buybacks published by the SFC (as amended, supplemented or otherwise modified from time to time)

DEFINITION

“Track Record Period”	the financial years ended 31 December 2024 and 2025, and the five months ended 31 May 2026
“Tuojin Venture Capital”	Shenzhen Tuojin Venture Capital Fund Partnership (Limited Partnership) (深圳拓金創業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on 22 June 2018
“Tuojin Zhonghe”	Gongqingcheng Tuojin Zhonghe Investment Partnership (Limited Partnership) (共青城拓金眾合投資合夥企業(有限合夥)), a limited partnership established in the PRC on 25 February 2020
“U.S. dollars”, “US\$” or “USD”	United States dollars, the lawful currency of the United States

[REDACTED]

“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB0.1 each, which are not [REDACTED] on any stock exchange
“USPTO”	the United States Patent and Trademark Office
“Viva Biotech”	Viva Biotech (Shanghai) Ltd. (維亞生物科技(上海)股份有限公司) (formerly known as Viva Biotech (Shanghai) Co., Ltd. (維亞生物科技(上海)有限公司)), a limited liability company established in the PRC on 14 August 2008
“VIVATEC”	VIVATEC PTE. LTD., (formerly known as VIVATEC INVESTMENT PTE. LTD.), an exempt private company limited by shares established in Singapore on 12 August 2024
“Weixuchen”	Weixuchen (Shanghai) Startup Incubator Co., Ltd. (維旭晨(上海)創業孵化器有限公司), a limited liability company established in the PRC on 8 August 2023
“Xingyi Venture Capital”	Beijing Xingyi Venture Capital Partnership Enterprise (Limited Partnership) (北京星羿創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on 4 July 2019
“Xinjianyuan Phase IV”	Suzhou Industrial Park Xinjianyuan Phase IV Equity Investment Partnership (Limited Partnership) (蘇州工業園區新建元四期股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on 15 March 2022

DEFINITION

“Yuanxing Xinyuan”	Ningbo Yuanxing Xinyuan Private Equity Investment Fund Partnership (Limited Partnership) (甬波源星欣元私募投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on 29 April 2021
“Yueyin Dingtai”	Shenyang Yueyin Dingtai Equity Investment Management Centre (Limited Partnership) (瀋陽約印鼎泰股權投資管理中心(有限合夥)), a limited partnership established in the PRC on 14 October 2019
“Zhongke Dynamic Balance”	Nanjing Zhongke Dynamic Balance Equity Investment Partnership (Limited Partnership) (南京中科動平衡股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on 28 September 2018
“Zhuhai Hengbo Tongzhou”	Zhuhao Hengbo Tongzhou Management Consultancy Partnership (Limited Partnership) (珠海恒博同州管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on 18 December 2024
“%”	percent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

If there is any inconsistency between the Chinese names of the entities or enterprises established in the PRC mentioned in this document and their English translations, the Chinese names shall prevail. The English translations of the Chinese names of such PRC entities or enterprises are provided for identification purposes only.