

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the conversion of Domestic Shares into H Shares (assuming the [REDACTED] is not exercised), the following persons are expected to have an interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Interest in our Company

Name of Shareholder	Nature of Interest	As of the Latest Practicable Date (without taking into account the Share Subdivision)		Immediately following the [REDACTED] (taking into account the Share Subdivision and assuming the [REDACTED] is not exercised)	
		Number and Class of Shares	Approximate percentage of shareholding in total Shares (to be converted) ⁽¹⁾	Approximate percentage of shareholding in H Shares ⁽²⁾	Approximate percentage of shareholding in the total share capital of our Company ⁽²⁾
Dr. Wang ⁽³⁾	Beneficial interest	3,274,980 (H Shares)	18.62%	[REDACTED]	[REDACTED]
	Interest in controlled entity (Ruihao Technology LP)	1,592,378 (H Shares)	9.06%	[REDACTED]	[REDACTED]
	Interest in controlled entity (Kaihao Technology LP)	1,120,831 (H Shares)	6.37%	[REDACTED]	[REDACTED]
	Interest in controlled entity (Qianqin Technology LP)	837,753 (H Shares)	4.76%	[REDACTED]	[REDACTED]
	Interest in controlled entity (Haosheng Technology LP)	214,782 (H Shares)	1.22%	[REDACTED]	[REDACTED]

Notes:

- (1) The calculation is based on the total number of Shares in issue as of the Latest Practicable Date, totalling 17,584,095 Shares immediately prior to the Share Subdivision, and 175,840,950 Shares immediately after the Share Subdivision, amongst which [REDACTED] will be converted into H Shares upon completion of the [REDACTED].
- (2) The calculation is based on the total number of [REDACTED] [REDACTED] Shares and [REDACTED] H Shares in issue immediately after the completion of the [REDACTED] since [REDACTED] Shares will be converted into H Shares and [REDACTED] H Shares will be issued pursuant to the [REDACTED], taking into account the Share Subdivision and assuming that the [REDACTED] is not exercised.
- (3) As of the Latest Practicable Date, Dr. Wang directly held approximately 18.62% of the Shares of our Company. Dr. Wang is the general partner of each of Ruihao Technology LP, Kaihao Technology LP, Haosheng Technology LP and Qianqin Technology LP, amongst which Qianqin Technology LP is our [REDACTED] Share Incentive Platform. Dr. Wang held approximately 10.47% of Ruihao Technology LP, 18.30% of Kaihao Technology LP, 19.33% of Haosheng Technology LP, and 75.96% of Qianqin Technology, respectively. As for each limited partners' respective interest in Ruihao Technology LP, Kaihao Technology LP, Haosheng Technology LP and Qianqin Technology LP, see “History, Development and Corporate Structure — [REDACTED] — 4. Information on our [REDACTED] — Other [REDACTED]”. Accordingly, Dr. Wang is deemed to be interested in the Shares held by each of Ruihao Technology LP, Kaihao Technology LP, Haosheng Technology LP and Qianqin Technology LP under the SFO. As of the same date, Ruihao Technology LP directly held approximately 9.06% issued share capital of our Company; Kaihao Technology LP directly held approximately 6.37% issued share capital of our Company; Haosheng Technology LP directly held approximately 1.22% issued share capital of our Company and Qianqin Technology LP directly held approximately 4.76% issued share capital of our Company. In light of the above, Dr. Wang, through each of Ruihao Technology LP, Kaihao Technology LP, Haosheng Technology LP and Qianqin Technology LP and on an aggregate basis, indirectly held 21.42% of our total share capital.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] are not exercised), without taking into account the [REDACTED] that may be taken up under the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.