BOARD OF DIRECTORS

Our Board is responsible and has general powers for the management and conduct of our business. Our Board currently consists of seven Directors, including four executive Directors and three independent non-executive Directors. The following table sets forth key information about our Directors.

Name	Age	Position	Time of joining our Group	Time of appointment as a Director	Roles and responsibilities	Relationship with other Directors and senior management
Wang Yu (王堉). . . .	[37]	Chairman and executive Director	July 2019	June 2023	Responsible for the overall strategic planning, business development and management of the Group	Concert party with Ms. Zhang
Zhang Jiajing (張佳婧).	[42]	Executive Director and chief executive officer	July 2019	December 2025	Responsible for the overall management of day-to-day business operation of our Group	Concert party with Mr. Wang
Dong Wei (董煒) . . .	[41]	Executive Director, Board Secretary, and joint company secretary	July 2025	December 2025	Responsible for investor relations management and information disclosure management	None
Liu Zejian (劉澤堅) . .	[35]	Executive Director and chief financial officer	September 2025	December 2025	Responsible for the overall financial and capital management of the Group	None
Liu Huajun (劉化軍) .	[61]	Independent non-executive Director	[•]	[•]	Supervising and providing independent opinion judgment to our Board	None
Liu Zhonghua (劉中華).	[51]	Independent non-executive Director	[•]	[•]	Supervising and providing independent opinion judgment to our Board	None
Wang Ding (王鼎). . .	[41]	Independent non-executive Director	[•]	[•]	Supervising and providing independent opinion judgment to our Board	None

Executive Directors

Mr. Wang Yu (王堉), aged [37], has been a Director since June 2023. Mr. Wang was re-designated as the Chairman on November 7, 2025 and an executive Director on January 8, 2026. He has been responsible for the overall strategic planning, business development and management of our Group since our establishment in July 2019. In addition, Mr. Wang has also been the (executive) director of certain subsidiaries of our Group, namely RelyEZ Jiaxing since December 2025, RelyEZ Liaoning since April 2024 and RelyEZ Shanghai since March 2024.

Mr. Wang has more than ten years of experience in clean energy industry. Prior to the establishment of our Company in July 2019, Mr. Wang served at Mengshi New Energy Technology (Henan) Co., Ltd. (猛獅新能源科技(河南)股份有限公司) ("Mengshi New Energy") and hold various senior management position in subsidiaries of Mengshi New Energy, including but not limited to director and general manager at Shenzhen Advanced Clean Power Technology Research Co., Ltd. (深圳

市先進清潔電力技術研究有限公司), Yunxi County Xingyun Photovoltaic Poverty Alleviation Investment and Development Co., Ltd. (鄖西縣興鄖光伏扶貧投資開發有限公司), Xinjiang Mengshi Ruida New Energy Technology Co., Ltd. (新疆猛獅睿達新能源科技有限公司), Jiuquan Runke Energy Co., Ltd. (酒泉潤科系能源有限公司), Zhenjiang Mengshi Microgrid Co., Ltd. (鎮江猛獅微電網有限公司) and Sanmenxia Zhenyexing Energy Co., Ltd. (三門峽振業興能源有限公司) from June 2015 to July 2020. He served at training division of human resources department at Shantou Airlines Co., Ltd. (汕頭航空有限公司) from September 2013 to May 2015.

Mr. Wang obtained his bachelor's degree in theoretical and applied mechanics and his master's degree in engineering mechanics from Sun Yat-sen University (中山大學) in the PRC in June 2010 and June 2013, respectively.

Ms. Zhang Jiajing (張佳婧), aged [42], has been a Director and chief executive officer of our Company since December 2025. Ms. Zhang was re-designated as an executive Director on January 8, 2026. She has been serving as the general manager of our Company since June 2023. Ms. Zhang has been responsible for the overall management of day-to-day business operation of our Group since our establishment in July 2019. In addition, Ms. Zhang has also been the (executive) director of certain subsidiaries of our Group, namely, RelyEZ Jiangsu since November 2021 and Wuhan Xingrui since February 2024.

Ms. Zhang has more than six years of experience in clean energy industry and ten years of experience in corporate financing. Prior to the establishment of our Company in July 2019, she served at Yongxing Securities Co., Ltd. (甬興證券有限公司). She held the position of general manager and executive director at Shengang Securities Co., Ltd. (申港證券股份有限公司) from June 2017 to May 2020. Ms. Zhang was employed by Shenzhen Branch, GF Bank Co., Ltd. (廣發銀行股份有限公司深圳分行) between April 2015 and February 2017. Prior to joining GF Bank Co., Ltd., she once served as a sales executive at Du Pont Apollo Limited.

Ms. Zhang obtained her bachelor's degree in English from Harbin Engineering University (哈爾濱工程大學) in the PRC in July 2007 and her master's degree of science in new media from The Chinese University of Hong Kong (香港中文大學) in Hong Kong in December 2008. She received a certificate of Stanford Quantitative Finance Certificate Program from Stanford University in 2015.

Mr. Dong Wei (董煒), aged [41], has been the secretary of the Board of Directors since July 2025. Mr. Dong was appointed as a Director and a joint company secretary in December 2025 and re-designated as an executive Director on January 8, 2026. He is responsible for investor relations management and information disclosure management.

Mr. Dong has more than 14 years of experience in corporate financing. Mr. Dong served as vice president of investment banking division at ChinaLin Securities Co., Ltd. (華林證券有限責任公司) between November 2011 and July 2015. Mr. Dong served as senior investment manager at Shenzhen Palading Equity Investment Co., Ltd. (深圳市帕拉丁股權投資有限公司) between August 2015 and June 2017. Mr. Dong served as investment director at the board office of Cedar Holdings Group Co., Ltd. (雪松控股集團有限公司) between June 2017 and April 2020. Mr. Dong served as investment director at A-City Group Limited (雅居樂雅城科創集團有限公司) between April 2020 and September 2021. Mr. Dong served as board secretary at Xiamen Wan'an Intelligent Co., Ltd. (廈門萬安智能有限公司) from February 2022 to July 2025.

Mr. Dong received the China Securities Industry Professional Certificate issued by China Securities Association in March 2011 and the qualification certificate as the board secretary issued by Shenzhen Stock Exchange in June 2020.

Mr. Dong obtained his bachelor's degree in accounting from Jinan University (暨南大學) in the PRC in January 2011 and his master's degree in business administration from Sun Yat-sen University (中山大學) in the PRC in June 2022.

Mr. Liu Zejian (劉澤堅), aged [35], has been the chief financial officer since September 2025. Mr. Liu was appointed as a Director in December 2025 and was redesigned as an executive Director on January 8, 2026. He is responsible for the overall financial and capital management of the Group.

Mr. Liu has more than 11 years of experience in corporate financing. Prior to joining our Company. Mr. Liu served as audit assistant at KPMG Huazhen LLP Shanghai Branch (畢馬威華振會計師事務所上海分所) between December 2014 and March 2016. Mr. Liu served as senior auditor at PricewaterhouseCoopers Zhong Tian LLP Shenzhen Branch (普華永道中天會計師事務所深圳分所) between March 2016 and July 2017. Mr. Liu served as a senior investment banking manager at Cedar Holdings Group Co., Ltd. (雪松控股集團有限公司) between July 2017 and September 2020. Mr. Liu served as investment manager at Dah Chong Hong Holdings Group (大昌行汽車控股集團) between October 2020 and November 2021. Mr. Liu served as chief financial officer at Weigang Environmental Technology Holding Group Limited (維港環保科技控股集團有限公司), a company listed on the Stock Exchange (stock code: 1845), between August 2022 and September 2025.

Mr. Liu has been a non-practising member of Chinese Certified Public Accountant (中國註冊會計師公會) since February 2018.

Mr. Liu obtained his bachelor's degree in logistic management from Nanchang University (南昌大學) in the PRC in July 2013 and his master's degree in business administration from Peking University (北京大學) in the PRC in July 2022.

Independent Non-executive Directors

Mr. Liu Huajun (劉化軍), aged [61], was appointed as an Independent non-executive Director on [•]. Mr. Liu is responsible for supervising and providing independent judgment to our Board.

Mr. Liu has more than 28 years of experience in corporate financing. He served as the human resources management officer at Beijing Jiaotong University (北京交通大學, previously known as Northern Jiaotong University (北方交通大學)) from July 1987 to December 1988. He held the position of officer of the Training and Personnel Department at the Ministry of Personnel of the People's Republic of China in December 1988 and last occupied the position as deputy director of the Assessment and Training Department, Continuing Education Division in December 1997. Mr. Liu was the officer of the Human Resources Department at the CSRC from December 1997 and last occupied the position as director of the CSRC Personnel Education Department, System Cadre Division in December 2002. He joined Dalian Commodity Exchange (大連商品交易所) as deputy general manager in December 2002. Mr. Liu served as the president of various financial institutions, including Shengang Securities Co., Ltd. (申港證券股份有限公司), Donghai Securities Co., Ltd. (東海證券有限責任公司) and Yongxing Securities Co., Ltd. (甬興證券有限公司) prior to October 2024 and has been serving as the senior consultant/chief risk officer of Yongxing Securities Co., Ltd. since October 2024.

Mr. Liu obtained his bachelor's degree in material care engineering from Beijing Jiaotong University (北京交通大學, previously known as Northern Jiaotong University (北方交通大學)) in the PRC in July 1987 and obtained an Master of Business Administration (MBA) degree from China Europe International Business School (中歐國際工商學院) in the PRC in October 2003.

Mr. Liu Zhonghua (劉中華), aged [51], was appointed as an Independent non-executive Director on [•]. Mr. Liu is responsible for supervising and providing independent judgment to our Board.

Mr. Liu has more than 25 years of experience in corporate financing. Mr. Liu served as project manager at Songyuan Zhixin Certified Public Accountants (松原智信會計師事務所) between January 2000 and February 2003. Mr. Liu served at Tianjin Guoan Mengguli New Materials Science & Technology Co., Ltd. (天津國安盟固利新材料科技股份有限公司, previously known as Tianjin Huaxia Hongyuan Industrial Co., Ltd. (天津華夏泓源實業有限公司)) (SZSE: 301487) between December 2009 and October 2023 and held the position of deputy general manager before his departure.

Mr. Liu is currently a certified public accountant registered with the Chinese Institute of Certified Public Accountants, a certified asset appraiser registered with the Ministry of Finance of People's Republic of China, a certified tax agent registered with China Certified Tax Agents Association and a certified real estate appraiser by Ministry of Housing and Urban-Rural Development of the People's Republic of China.

Mr. Liu obtained his bachelor's degree in accounting from Communication University of China (中央廣播電視大學) in the PRC in April 2005.

Wang Ding (王鼎), aged [41], was appointed as an Independent non-executive Director on [•]. Mr. Wang is responsible for supervising and providing independent judgment to our Board.

Mr. Wang was a paralegal at Arthur Marriott & Associates (in association with Dewey & LeBoeuf LLP) from July 2010 to May 2011. From May 2011 to June 2015, he held positions at K&L Gates as a paralegal and a registered foreign lawyer (PRC). Subsequently, Mr. Wang held the position of legal executive at Vivien Teu & Co LLP(in association with Llinks Law Office LLP) between July 2015 to August 2015 and served as a registered foreign lawyer from October 2016 to November 2018. Mr. Wang was then a legal executive at Llinks Law Offices LLP from August 2015 to November 2015 and held position as a registered foreign a senior associate at Llinks Law Offices LLP from November 2015 to October 2016 and from February 2021 to December 2025. He has been a senior partner of Silkroad, Anchorite & Sage (Shanghai) Law Firm and a senior counsel of Cheng & Kwan Lawyers in association with Silkroad, Anchonite & Sage (Hong Kong) Law Firm since December 2025, with the exception of his time at Vivien Teu & Co LLP.

Mr. Wang received his legal professional qualification certificate (法律職業資格證書) from Ministry of Justice of China in March 2010, admitted as a PRC lawyer by Shanghai Bureau of Justice in October 2011, and was admitted as solicitor of the High Court of Hong Kong in May 2025.

Mr. Wang obtained his bachelor's degree and master's in law from Harbin Engineering University (哈爾濱工程大學) in the PRC in June 2006 and July 2008, respectively. He obtained his juris doctor degree from The Chinese University of Hong Kong (香港中文大學) in Hong Kong in December 2010.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets forth general information regarding our senior management.

Name	Age	Position	Time of joining our Group	Time of appointment as a senior manager	Roles and responsibilities	Relationship with Directors and other senior management
Tian Weiqiang (田維強)	[38]	Vice president	September 2019	September 2019	Responsible for overseeing our production	None
Shi Leilei (石磊磊) . .	[39]	Vice president	January 2024	January 2024	Responsible for overseeing our domestic market	None

Name	Age	Position	Time of joining our Group	Time of appointment as a senior manager	Roles and responsibilities	Relationship with Directors and other senior management
Chen Zhu (陳鑄) . . .	[40]	Vice president	March 2024	January 2026	Responsible for overseeing our overseas market	None
Jie Nianbing (揭念兵)	[52]	Principal engineer	September 2022	January 2026	Responsible for overseeing the quality control of our projects	None

Mr. Tian Weiqiang (田維強), aged [38], has been our vice president since September 2019. He is responsible for overseeing our production.

Mr. Tian has more than 16 years of experience in electrical engineering and clean energy industry. Mr. Tian served as R&D engineer at Jiangsu Jinmin Energy Co., Ltd. (江蘇金敏能源股份有限公司) from November 2009 to May 2011. Mr. Tian served as structural engineer at Nanjing Guanya Power Equipment Co., Ltd. (南京冠亞電源設備有限公司) between June 2011 and December 2012. Mr. Tian served as product engineer at Jiangsu Jiayu New Energy Technology Co., Ltd. (江蘇嘉鈺新能源技術有限公司) between March 2013 and December 2014. After that, Mr. Tian served as a R&D director at Jiangsu Fengguyuan Energy Storage Technology Research Institute Co., Ltd. (江蘇峰穀源儲能技術研究院有限公司) until April 2018. Mr. Tian served as system director at Shuangyili Battery Co., Ltd. (雙一力電池有限公司) between May 2018 and June 2019.

Mr. Tian obtained his bachelor's degree in civil engineering from Xiamen University (廈門大學) in the PRC in June 2023.

Mr. Shi Leilei (石磊磊), aged [39], has been our vice president since January 2024. He is responsible for overseeing our domestic market.

Mr. Shi has more than eight years of experience in clean energy industry. Mr. Shi served as development director at Shenzhen Advanced Clean Power Technology Research Co., Ltd. (深圳市先進清潔電力技術研究有限公司) from March 2017 to January 2023.

Mr. Shi completed his secondary vocational education in automobile application and maintenance from Suzhou Vocational Education Center (蘇州職業教育中心校) in the PRC in July 2007. Mr. Shi received his vocational qualification certificate (third level/high level skill) in automobile maintenance labor issued by Suzhou Vocational Skills Appraisal Center (蘇州市職業技能鑑定中心) in September 2007.

Mr. Chen Zhu (陳鑄), aged [40], joined our Group as our general manager of RelyEZ Shanghai in March 2024 and has been our vice president since January 2026. He is responsible for overseeing our overseas market.

Mr. Chen has more than eight years of experience in corporate financing. Prior to joining our Company, Mr. Chen served at Ping An International Financial Leasing Co., Ltd. (平安國際融資租賃有限公司) between March 2015 and November 2019 and last occupied the position of director. Mr. Chen served as director at Bangyin Financial Leasing Co., Ltd. (邦銀金融租賃股份有限公司) between December 2021 and December 2022.

Mr. Chen received the China Securities Industry Professional Certificate issued by China Securities Association in March 2011.

Mr. Chen obtained his bachelor in economy from Xijing University (西京學院) in the PRC in June 2010 and his master's degree in business administration from Shanghai University of Finance and Economics (上海財經大學) in the PRC in June 2015.

Mr. Jie Nianbing (揭念兵), aged [52], has been our principal engineer since January 2026. He is responsible for overseeing the quality control of our projects.

Mr. Jie has more than 23 years of experience in electrical engineering and clean energy industry. Mr. Jie served as chief engineer at Shaoguan Qingneng Design Co., Ltd. (韶關市擎能設計有限公司) between October 2002 and November 2010. Mr. Jie served as chief design engineer at Hebei Jidian Power Engineering Design Consulting Co., Ltd. (河北冀電電力工程設計諮詢有限公司) between November 2010 and August 2015. Mr. Jie served as chief technical engineer at Tianhua Sunshine New Energy Investment Co., Ltd. (天華陽光新能源投資有限公司) between August 2015 and February 2017. Mr. Jie served as chief technical engineer at Tongwei Co., Ltd. (通威股份有限公司) between February 2017 and February 2023.

He obtained the qualification certificate of PRC registered electrical engineer (power supply and distribution) issued by the Ministry of Housing and Urban-Rural Development of the People's Republic of China in January 2011 and the qualification certificate of PRC registered electrical engineer (power generation, transmission and transformation) issued by the Ministry of Housing and Urban-Rural Development of the People's Republic of China in October 2015.

Mr. Jie obtained his bachelor's degree in engineering from Dalian Maritime University (大連海事大學) in the PRC in July 1996.

OTHER INFORMATION IN RELATION TO OUR DIRECTORS AND SENIOR MANAGEMENT

Save as disclosed above, to the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, as at the Latest Practicable Date, none of our Directors and senior managers (i) had any other relationship with any Director, senior management or substantial or Controlling Shareholders of our Company; and (ii) held any other directorships in the three years prior to the Latest Practicable Date in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas.

Saved as disclosed in the "Substantial Shareholders" in this document and "Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders — 1. Disclosure of interest" in Appendix VI to this document as at the Latest Practicable Date, none of our Directors held any interest in the securities within the meaning of Part XV of the SFO.

There are no other matters with respect to the appointment of our Directors that need to be brought to the attention of our Shareholders and the Stock Exchange or shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

JOINT COMPANY SECRETARIES

Mr. Dong Wei (董煒) and Mr. Poon Kin Hei (潘健希) are the joint company secretaries of our Company. For biography of Mr. Dong, see "— Board of Directors" above in this section.

Mr. Poon Kin Hei (潘健希) was appointed as the joint company secretary of our Company in January 2026 with effect from the **[REDACTED]**. Mr. Poon is a manager of corporate secretarial department in TMF Hong Kong Limited, a professional corporate service provider, and is responsible for providing corporate secretarial and compliance services to clients. He has over 10 years of experience in the company secretarial industry.

Mr. Poon obtained a bachelor's degree in engineering from the Chinese University of Hong Kong (香港中文大學) in December 2002 and a master of science degree in professional accounting and corporate governance (CG stream) from the City University of Hong Kong (香港城市大學) in July 2011. Mr. Poon is an associate member of both The Hong Kong Chartered Governance Institute (香港公司治理公會) and The Chartered Governance Institute in the United Kingdom (英國特許公司治理公會).

BOARD COMMITTEES

Audit Committee

We established an Audit Committee pursuant to a resolution of our Directors passed in January 2026 with effect from the **[REDACTED]**, with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3.3 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to make recommendations to our Board on the appointment, reappointment and removal of external auditor, and to assist our Board in fulfilling its oversight responsibilities in relation to our Group's financial reporting, internal control structure, risk management processes and external audit functions, and corporate governance responsibilities. The Audit Committee of our Company consists of three members, being Mr. Liu Zhonghua (劉中華), Mr. Liu Huajun (劉化軍), and Mr. Wang Ding (王鼎), and Mr. Liu Zhonghua (劉中華) is the chairman of our Audit Committee.

Remuneration Committee

We established a Remuneration Committee pursuant to a resolution of our Directors passed in January 2026 with effect from the **[REDACTED]**, with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1.2 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Remuneration Committee are to evaluate and make recommendations to our Board on the overall remuneration policy and structure relating to all Directors and senior management of our Group, review performance-based remuneration and ensure none of our Directors determine their own remuneration. The Remuneration Committee consists of three members, being Mr. Liu Huajun (劉化軍), Mr. Liu Zhonghua (劉中華), and Mr. Wang Yu (王堉), and Mr. Liu Huajun (劉化軍) is the chairman of our Remuneration Committee.

Nomination Committee

We established a Nomination Committee pursuant to a resolution of our Directors passed in January 2026 with effect from the **[REDACTED]**, with written terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3.1 of the Corporate Governance Code as set out in part 2 of Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to our Board regarding candidates to fill vacancies on the Board. The Nomination Committee consists of five members, being Mr. Wang Yu (王堉), Ms. Zhang Jiajing (張佳婧), Mr. Liu Huajun (劉化軍), Mr. Liu Zhonghua (劉中華) and Mr. Wang Ding (王鼎), and Mr. Wang Yu (王堉) is the chairman of our Nomination Committee.

CONFIRMATION FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on January 8, 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as at the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his or her appointment.

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as at the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

REMUNERATION POLICY

We value our employees and recognize the importance of a good relationship with our employees. The remuneration to our employees includes salaries, bonuses, benefits and other welfares. Our Group offers competitive remuneration packages to our Directors, the aggregate amounts of emoluments (including salaries and other benefits, retirement benefit scheme contributions, and discretionary performance related bonus) of our Directors for the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026 were RMB0.7 million, RMB1.4 million, RMB2.6 million and RMB0.8 million, respectively. For the years ended December 31, 2023, 2024 and 2025 and the four months ended April 30, 2026, the aggregate amounts of emoluments (including salaries and other benefits, retirement benefit scheme contributions and discretionary performance related bonus) of the five highest paid individuals (excluding our Directors or supervisors) were RMB1.1 million, RMB1.9 million, RMB2.4 million and RMB0.8 million, respectively.

We have not paid any remuneration to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office during the Track Record Period, save as disclosed above. Furthermore, none of our Directors had waived any remuneration during the Track Record Period. The primary goal of the remuneration policy with regard to the remuneration packages of our Directors is to enable us to retain and motivate executive Directors by linking their compensation with performance as measured against corporate objectives achieved. The principal elements of our Directors remuneration packages include salaries, allowances and other benefits, discretionary bonuses, and retirement scheme contribution.

Under the arrangements currently in force, we estimate that the aggregate amounts of emoluments (including salaries, allowances and other benefits, discretionary bonuses, and retirement scheme contribution) payable to our Directors for the year ending December 31, 2026 will be approximately RMB[3.4] million.

We have not experienced any significant problems with our employees or disruption to our operations due to labor disputes, nor have we experienced any difficulties in the recruitment and retention of experienced staff.

For additional information on Directors' remuneration during the Track Record Period as well as information on the highest paid individuals, please refer to note 11 of the Accountants' Report in Appendix I to this document.

BOARD DIVERSITY POLICY

We [have] adopted a board diversity policy which sets out the approach to achieve and maintain an appropriate balance of diverse perspectives of our Board that are relevant to our business growth. Pursuant to our board diversity policy, selection of Board candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development, business operation and accounting and financial management. We have three independent non-executive Directors who have different industry backgrounds, representing one-third of our Board members. Our Company currently has one female Director in the Board and will continue to work towards enhancing the gender diversity of the Board. Our Company has reviewed the membership, structure and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of our Directors in various aspects and fields can enable our Company to maintain high standard of operation.

Our Nomination Committee is responsible for ensuring the diversity of our Board. After the **[REDACTED]**, our Nomination Committee will review our board diversity policy from time to time to ensure its continued effectiveness and we will disclose the implementation of our board diversity policy in our corporate governance report on an annual basis.

COMPLIANCE ADVISOR

Our Company has appointed Quam Capital Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise our Company on the following matters: (1) before the publication of any regulatory announcement, circular or financial report; (2) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share buy-backs; (3) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and (4) where the Stock Exchange makes an inquiry of us regarding unusual movements in the **[REDACTED]** or **[REDACTED]** volume of our H Shares or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment shall commence on the **[REDACTED]** and end on the date on which we distribute our annual report in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.