

## SHARE CAPITAL

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#### Immediately before the [REDACTED]

As at the Latest Practicable Date, the registered share capital of our Company was RMB35.2 million, comprising 35.2 million Domestic Unlisted Shares with a nominal value of RMB1.00.

#### Upon the Completion of the [REDACTED]

Assuming the [REDACTED] or any option that may be granted under the Pre-[REDACTED] Share Option Incentive Scheme is not exercised, the share capital of our Company immediately after completion of the Share Subdivision, the [REDACTED] and the conversion of Domestic Unlisted Shares into H Shares will be as follows:

| Description of Shares <sup>(1)</sup>                       | Number of Shares  | Approximate % of the enlarged issued share capital after the [REDACTED] |
|------------------------------------------------------------|-------------------|-------------------------------------------------------------------------|
| Domestic Unlisted Shares in issue . . . . .                | [REDACTED]        | [REDACTED]                                                              |
| H Shares converted from Domestic Unlisted Shares . . . . . | [REDACTED]        | [REDACTED]                                                              |
| H Shares to be issued pursuant to the [REDACTED] . . . . . | [REDACTED]        | [REDACTED]                                                              |
| <b>Total . . . . .</b>                                     | <b>[REDACTED]</b> | <b>100.00</b>                                                           |

Assuming the [REDACTED] is exercised in full and no exercise of any option that may be granted under the Pre-[REDACTED] Share Option Incentive Scheme, the share capital of our Company immediately after completion of the Share Subdivision, the [REDACTED] and the conversion of Domestic Unlisted Shares into H Shares will be as follows:

| Description of Shares <sup>(1)</sup>                       | Number of Shares  | Approximate % of the enlarged issued share capital after the [REDACTED] |
|------------------------------------------------------------|-------------------|-------------------------------------------------------------------------|
| Domestic Unlisted Shares in issue . . . . .                | [REDACTED]        | [REDACTED]                                                              |
| H Shares converted from Domestic Unlisted Shares . . . . . | [REDACTED]        | [REDACTED]                                                              |
| H Shares to be issued pursuant to the [REDACTED] . . . . . | [REDACTED]        | [REDACTED]                                                              |
| <b>Total . . . . .</b>                                     | <b>[REDACTED]</b> | <b>100.00</b>                                                           |

*Note:*

(1) Assuming the Share Subdivision has taken place.

### CLASS OF SHARES

The H Shares in issue following the completion of the [REDACTED] and the Domestic Unlisted Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, H Shares may only be subscribed for and traded in Hong Kong dollars.

Apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold the H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be [REDACTED] for by or

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[REDACTED] between legal or natural PRC persons. Domestic Unlisted Shares can be [REDACTED] for by and [REDACTED] between legal or natural PRC persons, qualified foreign institutional investors and foreign strategic investors.

### RANKING

Domestic Unlisted Shares and H Shares are regarded as one class of Shares under the Articles of Association and will rank equally for all dividends or distributions approved, paid or made after the date of this document. All dividends for H Shares will be denominated and approved in RMB, and paid in Hong Kong dollars or RMB or in the form of additional H Shares whereas all dividends for Domestic Unlisted Shares will be paid in RMB. However, the transfer of the Domestic Unlisted Shares is subject to such restrictions as the PRC laws may impose from time to time.

### CONVERSION OF OUR DOMESTIC UNLISTED SHARES INTO H SHARES

After the completion of the [REDACTED], certain of our Domestic Unlisted Shares, being Shares which are currently not [REDACTED] or [REDACTED] on any stock exchange, will be converted into H Shares. According to the stipulations by the State Council’s securities regulatory authority and the Articles of Association, the holders of our Domestic Unlisted Shares may, at their own option, authorize our Company to apply to the CSRC for conversion of their respective Shares to H Shares. After the conversion of Domestic Unlisted Shares, such converted Shares may be [REDACTED] or [REDACTED] on an overseas stock exchange, provided that prior to the conversion and trading of such converted Shares any requisite internal approval processes shall have been duly completed and the approval from and the completion of filing with the relevant PRC regulatory authorities, including the CSRC, shall have been obtained. In addition, such conversion, [REDACTED] and [REDACTED] shall in all respects comply with the regulations prescribed by the State Council’s securities regulatory authorities and the regulations, requirements and procedures prescribed by the relevant overseas stock exchange.

Approval of the Stock Exchange is required for the [REDACTED] of such converted Shares on the Stock Exchange. Based on the methodology and procedures for the conversion of our Domestic Unlisted Shares into H Shares as described in this section, we can apply for the [REDACTED] of all or any portion of our Domestic Unlisted Shares on the Stock Exchange as H Shares in advance of any proposed conversion to ensure that the conversion process can be completed promptly upon notice to the Stock Exchange and delivery of shares for entry on the [REDACTED]. As any [REDACTED] of additional Shares after our [REDACTED] on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it does not require such prior application for [REDACTED] at the time of our [REDACTED] in Hong Kong.

After the completion of filing and all the requisite approvals have been obtained, the following procedure will need to be completed in order to effect the conversion: the relevant Domestic Unlisted Shares will be withdrawn from the Domestic Unlisted [REDACTED] and we will re-register such Shares on our H Share [REDACTED] maintained in Hong Kong and instruct the [REDACTED] to issue H Share certificates. Registration on our H Share [REDACTED] will be conditional on (a) the [REDACTED] lodging with the Stock Exchange a letter confirming the proper entry of the relevant H Shares on the H Share [REDACTED] and the due dispatch of H Share certificates and (b) the [REDACTED] of the H Shares to trade on the Stock Exchange in compliance with the Listing Rules, the General Rules of [REDACTED] and the [REDACTED] in force from time to time. Until the converted Shares are re-registered on our H Share [REDACTED], such Shares would not be listed as H Shares.

We completed the filing procedure with the CSRC to convert the Domestic Unlisted Shares to H Shares and obtained the filing notice dated June 27, 2026. Following the completion of the Share Subdivision and the [REDACTED], a total of [REDACTED] Domestic Unlisted Shares held by the following Shareholders will be converted into H Shares on a one-for-[REDACTED] basis and [REDACTED] on Stock Exchange for [REDACTED]:

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| Name of shareholders                | Number of Domestic Unlisted Shares held as at the Latest Practicable Date | Number of Shares applied for conversion into H shares <sup>(1)</sup> | Percentage of number of Shares applied for conversion into H Shares to number of Shares held by the Shareholder(s) as at the Latest Practicable Date |
|-------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Zhixin Boyan . . . . .              | 12,689,600                                                                | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Pingxiang Qianlin . . . . .         | 6,589,999                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Yuetong Equity Investment . . . . . | 4,708,000                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Chengyi Zhixin . . . . .            | 4,000,001                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Shenzhen Zuimu . . . . .            | 2,372,400                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Yuecai . . . . .                    | 892,357                                                                   | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Zhuhai Yixingbanyue . . . . .       | 22,309                                                                    | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Jiang Guoying . . . . .             | 426,667                                                                   | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Dongguan Bopu . . . . .             | 256,000                                                                   | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Chen Xiongbing . . . . .            | 42,667                                                                    | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Tongxiang Wuzhen Zhenghai . . . . . | 1,600,000                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Shenzhen Nanhai Growth . . . . .    | 1,280,000                                                                 | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |
| Wang Haibo (王海波) . . . . .          | 320,000                                                                   | [REDACTED]                                                           | [REDACTED]%                                                                                                                                          |

*Note:*

(1) Assuming the Share Subdivision has taken place.

As far as we are aware, save for the Shareholders listed above, none of the other Shareholders currently proposes to convert any of their Domestic Unlisted Shares into H Shares.

### TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

According to the Guidelines on Application for the “Full Circulation” Program for Domestic Unlisted Shares of H-Share Listed Companies (《H股公司境内未上市股份申请“全流通”业务指引》) published and implemented by the CSRC on November 14, 2019, which was most recently amended on August 10, 2023, the domestic shareholders in the PRC of H-share companies’ shares which are not listed on the overseas stock exchange shall conduct share conversion registration in accordance with the relevant rules of the CSDCC. Further, H-share companies shall submit the relevant status reports to the CSRC within 15 days after completion of the conversion registration of the relevant shares with the CSDCC.

### SHAREHOLDERS’ APPROVAL FOR THE [REDACTED]

Approval from our Shareholders is required for our Company to [REDACTED] H Shares and apply for the [REDACTED] of H Shares on the Stock Exchange. Our Company has obtained such approval at the Shareholders’ general meeting held on January 8, 2026.

### SHAREHOLDERS’ GENERAL MEETINGS

For details of circumstances under which the Shareholders’ general meeting is required, see “Appendix V — Summary of Articles of Association” and “Appendix IV — Summary of Principal Legal and Regulatory Provisions” to this document.