

DEFINITIONS

In this Document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms”.

“Acquisition of Renhe”	the acquisition as stated in “History, Development, and Corporate Structure — Major Acquisitions — Major Acquisition during the Track Record Period” in this Document, with “Renhe” as a collective term for the subsidiaries that were acquired in the same transaction
“A Share(s)”	ordinary shares issued by our Company, with a nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange and traded in Renminbi
“A Share Offering”	the initial public offering of 68,340,000 A Shares in the PRC and the listing of our A Shares on the Shenzhen Stock Exchange on April 13, 2022
“A Shareholder(s)”	holder(s) of our A Share(s)
“Accountants’ Report”	the accountants’ report of our Group for the Track Record Period as set out in Appendix I to this Document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“AIC Agreement”	the acting-in-concert agreement entered into between Mr. Dai and Ms. Li on October 12, 2020, as further described in the section headed “History, Development and Corporate Structure — Acting in concert” in this Document
“Articles” or “Articles of Association”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this Document
“associate(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of directors of our Company
“Business Day”	a day on which banks in Hong Kong are generally open to the public for normal banking business and which is not a Saturday, Sunday or public holiday in Hong Kong

DEFINITIONS

[REDACTED]

“Corporate Governance Code”, or “CG Code”	the Corporate Governance Code as set out in Appendix C1 to the Hong Kong Listing Rules
“China” or “PRC”	the People’s Republic of China, except where the content or context requires otherwise
“close associate(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company”, or “the Company”	湖南軍信環保股份有限公司 (Hunan Junxin Environmental Protection Co., Ltd.), a limited liability company established in the PRC on September 22, 2011 and converted into a joint stock company with limited liability on April 25, 2017, the A Shares of which have been listed on the Shenzhen Stock Exchange (stock code: 301109.SZ)
“connected person(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“connected transaction(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Dai, Ms. Li, Junxin Group and Daoxin Investment, or, where the context so requires, any of them
“core connected person(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“CSRC”	The China Securities Regulatory Commission (中國證券監督管理委員會)
“CWUMPO”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Daoxin Investment”	湖南道信投資諮詢合夥企業(有限合夥) (Hunan Daoxin Investment Consulting Partnership (Limited Partnership)*), a limited partnership established in the PRC on August 10, 2020 of which Mr. Dai is the sole general partner, and one of our Controlling Shareholders
“Director(s)”	the director(s) of our Company

DEFINITIONS

“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)
“ESG”	environmental, social and governance
“EU”	the European Union
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“F&S”	Frost & Sullivan

[REDACTED]

“General Rules of HKSCC”	the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
--------------------------	---

[REDACTED]

“Group”, “our Group”, “we”, “us” or “our”	our Company and our subsidiaries from time to time, and where the context requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
---	--

“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time
------------------------------------	---

“H Share(s)”	ordinary shares in the share capital of our Company with a nominal value of RMB1.00 each, to be [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange
--------------	---

[REDACTED]

“HK\$”, “Hong Kong dollars”, or “HKD”	Hong Kong dollars, the lawful currency of Hong Kong
---------------------------------------	---

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Listing Rules” or “Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong Takeovers Code” or “Takeovers Code”	Code on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time

[REDACTED]

DEFINITIONS

[REDACTED]

“Hunan Renjing”	湖南仁景商業管理有限公司 (Hunan Renjing Business Management Co., Ltd.*), a limited liability company established in the PRC on November 19, 2020 and ultimately controlled by Mr. Hong Yefan (洪也凡)
“Hunan Renlian”	湖南仁聯企業發展有限公司 (Hunan Renlian Enterprise Development Co., Ltd.*), a limited liability company established in the PRC on September 13, 2017 and ultimately controlled by Mr. Hong Yefan (洪也凡)
“Hunan Renyi”	湖南仁怡企業管理合夥企業(有限合夥) (Hunan Renyi Enterprise Management Partnership (Limited Partnership)*), a limited partnership established in the PRC on December 9, 2020 of which Hunan Renjing is the sole general partner
“IFRIC 12”	IFRIC 12 Service Concession Arrangements issued by the International Accounting Standards Board
“IFRS”	IFRS Accounting Standards as issued by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity or person who is not a connected person of our Company within the meaning ascribed thereto under the Hong Kong Listing Rules

[REDACTED]

“International Sanctions”	the rules and regulations related to economic sanctions and export controls programs administered by the United States, the European Union, the United Nations, the United Kingdom and Australia
---------------------------	--

[REDACTED]

DEFINITIONS

[REDACTED]

“Joint Sponsors”, [REDACTED]	the joint sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], and [REDACTED] as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this Document
“Junxin (Almaty)”	Junxin Environmental Protection (Almaty) Limited Company*, a limited liability company incorporated in Almaty, Kazakhstan on July 29, 2025 and an indirect wholly-owned subsidiary of our Company
“Junxin (Hongkong) International”	Junxin Environmental Protection Corporation (Hongkong) International Limited (軍信環保股份(香港)國際有限公司), a limited liability company incorporated in Hong Kong on May 2, 2024 and a direct wholly-owned subsidiary of our Company
“Junxin (Issyk-Kul)”	Junxin Environmental Protection (Issyk-Kul) Co., LLC*, a limited liability company incorporated in Issyk-Kul Prefecture, Kyrgyzstan on September 22, 2025 and an indirect wholly-owned subsidiary of our Company
“Junxin (Kyrgyzstan)”	LLC JUNXIN HUANBAO KG INVEST*, a limited liability company incorporated in Kyrgyzstan on March 13, 2024 and an indirect wholly-owned subsidiary of our Company
“Junxin (Mongolia)”	Junxin Environmental Protection (Mongolia) Energy Development Limited Liability Company*, a limited liability company incorporated in Mongolia on March 20, 2025 and an indirect wholly-owned subsidiary of our Company
“Junxin Group”	湖南軍信環保集團有限公司 (Hunan Junxin Environmental Protection Group Co., Ltd.*), a limited liability company established in the PRC on December 12, 2006 and one of our Controlling Shareholders
“Kyrgyzstan”	the Kyrgyz Republic
“Latest Practicable Date”	September 7, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this Document prior to its publication

[REDACTED]

“Listing Committee”	the listing committee of the Hong Kong Stock Exchange
---------------------	---

DEFINITIONS

[REDACTED]

“Liuyang Junxin”	湖南瀏陽軍信環保有限公司 (Hunan Liuyang Junxin Environmental Protection Co., Ltd.*), a limited liability company established in the PRC on March 21, 2023 and a direct non-wholly owned subsidiary of the Company
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“Minority Shareholders’ Undertakings”	the undertakings issued by each of the minority shareholders of Junxin Group, namely He Yingpin (何英品), He Jun (何俊), Guan Qiong He (何冠瓊) and Cao Weiling (曹維玲), on February 28, 2021, as further described in the section headed “Relationship with our Controlling Shareholders” in this Document
“MOF” or “Ministry of Finance”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Dai”	Mr. Dai Daoguo (戴道國), the chairman of the Board, our executive Director and one of our Controlling Shareholders
“Ms. Li”	Ms. Li Xiaochun (李孝春), the mother-in-law of Mr. Dai and one of our Controlling Shareholders
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
“NPC”	National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

DEFINITIONS

[REDACTED]

“Pingjiang Junxin”	湖南平江軍信環保有限公司 (Hunan Pingjiang Junxin Environmental Protection Co., Ltd.*), a limited liability company established in the PRC on July 31, 2012 and a direct wholly-owned subsidiary of the Company
“PPP”	Public-private partnerships
“PRC Company Law”	the Company Law of the PRC, as amended, modified and/or otherwise supplemented from time to time
“PRC GAAP”	generally accepted accounting principles in mainland China
“PRC Government” or “State”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Advisor”	Grandall Law Firm (Changsha), the legal advisor of our Company as to the PRC laws

[REDACTED]

“province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
“Proxy Grantors”	Hong Yefan (洪也凡), Hunan Renlian, Hunan Renjing, Hunan Renyi, and each of them being a “Proxy Grantor” under the Voting Rights Proxy Agreement
“Puxiang Bioenergy”	浦湘生物能源股份有限公司 (Puxiang Bioenergy Co., Ltd.*), a limited liability company established in the PRC on December 28, 2015 and a direct non-wholly owned subsidiary of the Company

DEFINITIONS

“Puxiang Environmental Energy”	湖南浦湘環保能源有限公司 (Hunan Puxiang Environmental Protection Energy Co., Ltd.*), a limited liability company established in the PRC on April 23, 2019 and a direct non-wholly owned subsidiary of the Company
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Evaluation Committee”	the remuneration and evaluation committee of the Board
“Renhe Environmental Industry”	湖南仁和環境產業有限公司 (Hunan Renhe Environmental Industry Co., Ltd.*), a limited liability company established in the PRC on August 18, 2020 and an indirect non-wholly owned subsidiary of the Company
“Renhe Environment Technology”	湖南仁和環境科技有限公司 (Hunan Renhe Environmental Technology Co., Ltd.*), a limited liability company established in the PRC on November 23, 2011 and a direct non-wholly owned subsidiary of the Company
“Renhe Environmental Protection”	湖南仁和環保科技有限公司 (Hunan Renhe Environmental Protection Technology Co., Ltd.*), a limited liability company established in the PRC on July 1, 2004 and an indirect non-wholly owned subsidiary of the Company
“Renhua Environment Technology”	長沙仁華環保科技有限公司 (Changsha Renhua Environmental Protection Technology Co., Ltd.*), a limited liability company established in the PRC on March 17, 2016 and an indirect non-wholly owned subsidiary of the Company
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“Securities Law”	the Securities Law of the People’s Republic of China (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time
“SFC” or “Securities and Futures Commission”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

DEFINITIONS

“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, comprising A Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of our Share(s)
“Shenzhen-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shenzhen Stock Exchange, HKSCC and China Securities Depository and Clearing Corporation Limited for mutual market access between Hong Kong and Shenzhen
“Shenzhen Stock Exchange Listing Rules”	the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (深圳證券交易所股票上市規則) as amended, supplemented or otherwise modified from time to time
[REDACTED]	
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Strategy and ESG Committee”	the strategy and environmental, social, and governance committee of the Board
“subsidiary(ies)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“Track Record Period”	the financial years ended December 31, 2023, 2024, and 2025, and the three months ended March 31, 2026
“Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Enterprises (境內企業境外發行證券和上市管理試行辦法), promulgated by the CSRC on 17 February 2023
“U.S.”, “US” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdictions
“U.S. dollars”, “US dollars”, “USD” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder

[REDACTED]

“VAT”	value-added tax
-------	-----------------

DEFINITIONS

“Voting Rights Proxy Agreement” the voting rights proxy agreement entered into between the Proxy Grantors and Mr. Dai on June 26, 2023, as further describe in the section headed “History, Development and Corporate Structure — Voting Rights Proxy Agreement” in this Document

“%” per cent

Unless otherwise specified, in this Document:

- 1. For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this Document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.*
- 2. Certain amounts and percentage figures included in this Document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.*

* *For identification purposes only*