

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and without taking into account any H Shares which may be [REDACTED] pursuant to the exercise of the [REDACTED] and assuming no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholders	Nature of Interest	Number and type of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares immediately prior to the [REDACTED] ⁽²⁾	Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED] ⁽³⁾
Junxin Group	Beneficial owner ⁽⁴⁾	357,217,304 A Shares	45.27%	[REDACTED]
	Interest in treasury Shares ⁽⁷⁾	18,889,311 A Shares	2.39%	[REDACTED]
Mr. Dai	Beneficial owner ⁽⁴⁾	30,256,316 A Shares	3.83%	[REDACTED]
	Interest in controlled corporations ⁽⁴⁾	367,355,054 A Shares	46.55%	[REDACTED]
	Interest held through voting powers entrusted by other persons ⁽⁶⁾	114,735,207 A Shares	14.54%	[REDACTED]
	Interest in treasury Shares ⁽⁷⁾	18,889,311 A Shares	2.39%	[REDACTED]
Ms. Li	Interest in controlled corporations ⁽⁴⁾	357,217,304 A Shares	45.27%	[REDACTED]
	Interest in treasury Shares ⁽⁷⁾	18,889,311 A Shares	2.39%	[REDACTED]
Hunan Renjing	Beneficial owner ⁽⁵⁾	44,010,917 A Shares	5.58%	[REDACTED]
	Interest in controlled corporations ⁽⁵⁾	46,698,952 A Shares	5.92%	[REDACTED]
Hunan Renlian	Beneficial owner ⁽⁵⁾	41,530,286 A Shares	5.26%	[REDACTED]
Hunan Renlun Technology Co., Ltd.* (湖南仁倫科技有限公司)	Interest in controlled corporations ⁽⁵⁾	41,530,286 A Shares	5.26%	[REDACTED]
Hong Yefan (洪也凡)	Beneficial owner ⁽⁵⁾	24,025,338 A Shares	3.04%	[REDACTED]
	Interest in controlled corporations ⁽⁵⁾	90,709,869 A Shares	11.50%	[REDACTED]

Notes:

- (1) All interests are long positions.
- (2) The calculation is based on the total number of 789,100,842 A Shares in issue (including 18,889,311 treasury Shares) as of the Latest Practicable Date.
- (3) The calculation is based on a total of 789,100,842 A Shares and [REDACTED] H Shares in issue immediately following the completion of the [REDACTED] and without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED].
- (4) As of the Latest Practicable Date, Junxin Group was owned as to 35% by Mr. Dai, 20% by Ms. Li, 14.8% by He Jun (何俊), approximately 10.62% by He Yingpin (何英品), 9.9% by Guan Qiong He (何冠瓊) and approximately 9.68% by Cao Weiling (曹維玲), respectively. Pursuant to the AIC Agreement dated October 12, 2020 entered into between Mr. Dai and Ms. Li, Mr. Dai and Ms. Li undertook to act in concert and vote unanimously for all daily management affairs of Junxin Group. Pursuant to the Minority Shareholders'

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Undertakings, each of He Yingpin, He Jun, Guan Qiong He and Cao Weiling undertook not to proactively seek the de facto control of the Company or Junxin Group. As such, through the AIC Agreement, Mr. Dai and Ms. Li controlled the majority equity interests, namely 55%, of Junxin Group and, by virtue of the SFO, were deemed to be interested in the A Shares held by Junxin Group. On the other hand, there is no arrangement among Mr. Dai, Ms. Li, He Yingpin, He Jun, Guan Qiong He and Cao Weiling to actively cooperate to obtain or consolidate control of Junxin Group. Therefore, despite being shareholders of Junxin Group, He Yingpin, He Jun, Guan Qiong He and Cao Weiling were not considered as controlling Junxin Group and were not deemed to be interested in the A Shares held by Junxin Group. Please refer to the section headed “Relationship with our Controlling Shareholders” for further details of the AIC Agreement and the Minority Shareholders’ Undertakings.

In addition, as of the Latest Practicable Date, Mr. Dai directly held 30,256,316 A Shares and was also deemed to be interested in the 10,137,750 A Shares held by Daoxin Investment by virtue of being its sole executive partner.

- (5) As of the Latest Practicable Date, Hunan Renjing held 38% of the equity interest in Hunan Renlian and acted as the executive partner of Hunan Renyi. Thus, Hunan Renjing was deemed to be interested in the 41,530,286 A Shares held by Hunan Renlian and 5,168,666 A Shares held by Hunan Renyi. The remaining 62% of the equity interest in Hunan Renlian was held by Hunan Renlun Technology Co., Ltd.* (湖南仁倫科技有限公司) (“**Renlun Technology**”). Thus, Relun Technology was deemed to be interested in the 41,530,286 A Shares held by Hunan Renlian.

Hunan Renjing and Hunan Renlun was owned as to approximately 93.98% and 40.88% by Hong Yefan. As such, Hong Yefan directly held 24,025,338 A Shares and was deemed to be interested in the 44,010,917, 41,530,286 and 5,168,666 A Shares respectively held by Hunan Renjing, Hunan Renlian and Hunan Renyi.

- (6) Pursuant to the Voting Rights Proxy Agreement and the supplemental agreements, Mr. Dai is entitled to exercise the voting rights of Shares held by the Proxy Grantors, namely Hong Yefan, Hunan Renlian, Hunan Renjing and Hunan Renyi. Please refer to the section headed “Relationship with our Controlling Shareholders” in this Document for further details. As such, as of the Latest Practicable Date, Mr. Dai was deemed to be interested in the 114,735,207 A Shares held the Proxy Grantors.
- (7) As of the Latest Practicable Date, there were 18,889,311 A Shares repurchased and held in our Company’s stock repurchase account. Our Controlling Shareholders who control more than one-third of the voting power at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company.

Save as disclosed above and in “Appendix VI — Statutory and General Information — 3. Further Information about our Directors, chief executive and substantial shareholders — C. Disclosure of Interests” to this Document, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any member of our Group.