

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, as at the Latest Practicable Date and immediately following the completion of the [REDACTED] and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme, the following persons will have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Shares held as at the Latest Practicable Date (taking into account the Share Subdivision) and immediately prior to the [REDACTED]		Immediately following the completion of the Share Subdivision, the [REDACTED] and the Conversion of Domestic Shares into H Shares (assuming the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme is not exercised)	
		Number of Domestic Shares ^(Note 2)	Approximate percentage of shareholding %	Number of Shares ^(Note 2)	Approximate percentage of shareholding %
Qianhai Hailu ^(Note 1)	Beneficial owner	40,000,000	44.06%	[REDACTED] Shares (comprising [REDACTED] Domestic Shares and [REDACTED] H Shares)	[REDACTED]
Mr. Xu ^(Note 1)	Beneficial owner	4,410,150	4.86%	[REDACTED] H Shares	[REDACTED]
	Interest in controlled corporation	40,000,000	44.06%	[REDACTED] Shares (comprising [REDACTED] Domestic Shares and [REDACTED] H Shares)	[REDACTED]

Notes:

1. Qianhai Hailu is held as to 99.99% by Mr. Xu. By virtue of the SFO, Mr. Xu is deemed to be interested in the shares held by Qianhai Hailu.
2. All interests are long positions.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following the completion of the [REDACTED] and without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED], have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.