

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the following persons will have an interest and/or short position in Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

Name of Shareholder	Nature of interest ⁽¹⁾	Number and description of Shares interested in	Approximate shareholding as of the Latest Practicable Date in total issued share capital of our Company	Approximate shareholding upon completion of the [REDACTED]	
				Approximate percentage of the A Shares of our Company	Approximate percentage in total issued share capital of our Company
Electrochem Group .	Beneficial owner	76,566,514 A Shares	9.03%	[9.03]%	[REDACTED]%
Xiangtan Electrochem	Beneficial owner	48,080,400 A Shares	5.67%	[5.67]%	[REDACTED]%
Zhenxiang SAOI . . .	Beneficial owner	5,984,614 A Shares	0.71%	[0.71]%	[REDACTED]%
	Interest in controlled corporations ⁽²⁾	124,646,914 A Shares	14.70%	[14.70]%	[REDACTED]%
Jinsheng New Material	Beneficial owner	58,870,328 A Shares	6.94%	[6.94]%	[REDACTED]%
CATL	Beneficial owner	51,109,757 A Shares	6.03%	[6.03]%	[REDACTED]%

Notes:

- (1) All interests stated are long positions.
- (2) As of the Latest Practicable Date, to the best of our Directors’ knowledge and belief, Electrochem Group was wholly owned by Zhenxiang SAOI, which was in turn wholly owned by State-owned Assets Supervision and Administration Commission of the People’s Government of Xiangtan Municipality (湘潭市人民政府國有資產監督管理委員會). Zhenxiang SAOI, through itself and Electrochem Group, was interested in over one third of the issued share capital of Xiangtan Electrochem. By virtue of the SFO, Zhenxiang SAOI is deemed to be interested in the Shares held by Electrochem Group and Xiangtan Electrochem.

For details of shareholders who will be, directly or indirectly, interested in 10% or more of the issued voting shares of other members of our Group, see “Statutory and General Information – C. Further Information About Our Directors and Substantial Shareholders – 1. Disclosure of Interests” in Appendix V to this document.