SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] and any options granted under the 2026 [**REDACTED**] Share Option Scheme are not exercised) the following persons will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly interested in 5% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately upon completion of the [REDACTED] (assuming the [REDACTED] and any options granted under the 2026 [REDACTED] Share Option Scheme are not exercised)		
Name of Shareholder	Nature of interest	Number of Shares	Approximate percentage of shareholding in our total share capital	Number of Shares	Approximate percentage of shareholding in H Shares[1]	Approximate percentage of shareholding in our total share capital
Dr. Sun[2]	Beneficial owner; interest in controlled corporations	11,860,824	24.98%	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Haiyi[3]	Beneficial owner	6,138,600	12.93%	[REDACTED]	[REDACTED]	[REDACTED]
FHC Shenzhen[4]	Beneficial owner	7,200,114	15.16%	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Fuxin[4]	Interest in controlled corporations	7,200,114	15.16%	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Fosun[4]	Interest in controlled corporations	7,200,114	15.16%	[REDACTED]	[REDACTED]	[REDACTED]
Fosun[4]	Interest in controlled corporations	7,200,114	15.16%	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Guidance Fund[4]	Interest in controlled corporations	7,200,114	15.16%	[REDACTED]	[REDACTED]	[REDACTED]
SDICVC Fund[5]	Beneficial owner	5,347,947	11.26%	[REDACTED]	[REDACTED]	[REDACTED]
SDICVC Guangdong[5]	Interest in controlled corporations	5,347,947	11.26%	[REDACTED]	[REDACTED]	[REDACTED]
SDICVC[5]	Interest in controlled corporations	5,347,947	11.26%	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) The calculation is based on the total number of [**REDACTED**] H Shares in issue immediately upon completion of the [**REDACTED**].

(2) As of the Latest Practicable Date, Dr. Sun was entitled to control the exercise of the voting rights attached to approximately 24.98% of our total issued share capital, of which approximately 4.95% of our total issued share capital was held by her directly, and approximately 20.03% of our total issued share capital was controlled by her through her capacity as the general partner of each of Shanghai Haiyi, Shanghai Yizhong and Shanghai Yimu, which held 12.93%, 5.27% and 1.83% of our total issued share capital, respectively. See the section headed "Relationship with Our Single Largest Group of Shareholders" for details.

(3) Shanghai Haiyi is the shareholding platform, which is controlled by Dr. Sun in her capacity as its general partner. See the section headed "Relationship with Our Single Largest Group of Shareholders" for details.

(4) As of the Latest Practicable Date, FHC Shenzhen is a limited partnership established in the PRC. The general partner of FHC Shenzhen is Shenzhen Fuxin, whose general partner is Shanghai Fosun, which is in turn wholly owned by Fosun. Save for Shenzhen Guidance Fund, which held approximately 50% limited partnership interest in FHC Shenzhen, none of the other limited partners of FHC Shenzhen held more than 30% limited partnership interest therein. As such, by virtue of the SFO, each of Shenzhen Fuxin, Shanghai Fosun, Fosun and Shenzhen Guidance Fund is deemed to be interested in the Shares held by FHC Shenzhen.

(5) As of the Latest Practicable Date, SDICVC Fund is a limited partnership established in the PRC. The general partner of SDICVC Fund is SDICVC Guangdong, which is held as to 91% by SDICVC. As of the Latest Practicable Date, the largest shareholder of SDICVC is SDIC Gaoxin which held 40% equity interest in SDICVC, which is ultimately controlled by the State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會). As such, by virtue of the SFO, each of SDICVC Guangdong, SDICVC is deemed to be interested in the Shares held by SDICVC Fund.

Save as disclosed herein and the section headed "Statutory and General Information — Further Information about our Directors, Senior Management and Substantial Shareholders — Shareholders" in Appendix VI to this Document, our Directors are not aware of any persons who will, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] and any options granted under the 2026 [**REDACTED**] Share Option Scheme are not exercised), have interests and/or short positions in Shares or underlying shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or who are, directly or indirectly, interested in 5% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.