

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the conversion of our Unlisted Shares to H Shares assuming the [REDACTED] is not exercised, the following persons will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

			Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	Nature of interest	Number of Shares	Approximate percentage of shareholding in the Unlisted Shares/H Shares ⁽¹⁾	Approximate percentage of shareholding in our total share capital ⁽¹⁾
Mr. Wei				
Mr. Wei ⁽²⁾	Beneficial owner;	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations; Interest as spouse	[REDACTED]	[REDACTED]%	
Ms. He Xiaomei ⁽²⁾ . .	Beneficial owner;	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest as spouse	[REDACTED]	[REDACTED]%	
Lehui Consulting ⁽²⁾ .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
		[REDACTED]	[REDACTED]%	
Lehui Ruisheng ⁽²⁾ . .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]%
		[REDACTED]	[REDACTED]%	
Yuehui Xinghong ⁽²⁾ .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]%
Yuehui Xinghong II .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Yuehui Consulting . .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Jiang Shuwang (姜樹旺)	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Guo Jingfeng (郭景峰)	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
HongShan				
Ningbo Tanzhi ⁽³⁾ . . .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]%
HongShan Kunsheng ⁽³⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
HongShan Huanjia ⁽³⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Zhou Kui (周逵) ⁽³⁾ . .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Primavera				
Investment Group				
Chunhua Shaojing ⁽⁴⁾ .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]%
Chunhua Mingde ⁽⁴⁾ .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Primavera Capital Fund III L.P. ⁽⁴⁾ . . .	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Name of Shareholder	Nature of interest	Number of Shares	Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Approximate percentage of shareholding in the Unlisted Shares/H Shares ⁽¹⁾	Approximate percentage of shareholding in our total share capital ⁽¹⁾
Chunhua (Tianjin) Equity Investment Management Co., Ltd. ⁽⁴⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Hu Yuanman ⁽⁴⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Ping An Capital				
Ping An Consumer ⁽⁵⁾	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]%
Ping An Wealth Management Co., Ltd. ⁽⁵⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Ping An Decheng ⁽⁵⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%
Ping An Group ⁽⁵⁾	Interest in controlled corporations	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

- The calculation is based on the total number of [REDACTED] Unlisted Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED] since [REDACTED] Unlisted Shares will be converted into H Shares and [REDACTED] H Shares will be [REDACTED] pursuant to the [REDACTED], assuming that the [REDACTED] is not exercised.
- As of the Latest Practicable Date, Lehui Consulting, a company owned as to 99% by Mr. Wei, was the general partner of each of Lehui Ruisheng, Runde Zhiying II, Yuehui Xinghong, Yuehui Xinghong I, Zhenlecheng and Zhenlecheng XII. As such, by virtue of the SFO, each of Mr. Wei and Lehui Consulting is deemed to be interested in the Shares held by each of Lehui Ruisheng, Yuehui Xinghong, Yuehui Xinghong I, Runde Zhiying II, Zhenlecheng and Zhenlecheng XII.
As of the Latest Practicable Date, Yuehui Xinghong had 27 limited partners holding approximately 99.99% partnership interest therein in aggregate and Zhenlecheng had 11 limited partners holding approximately 99.99% partnership interest therein in aggregate, each of whom was a limited partnership established in the PRC with Shijiazhuang Yuehui Corporate Management Consulting Co., Ltd. (石家莊悅慧企業管理諮詢有限公司) (“**Yuehui Consulting**”) being the general partner. Yuehui Consulting was held as to 51% by Jiang Shuwang (姜樹旺) and 49% by Guo Jingfeng (郭景峰), each being an employee of our Company, respectively. Except for Shijiazhuang Yuehui Xinghong II Corporate Management Center (Limited Partnership) (石家莊悅慧興泓貳號企業管理中心(有限合夥)) (“**Yuehui Xinghong II**”) holding approximately 43.53% partnership interest in Yuehui Xinghong, none of the other limited partners of Yuehui Xinghong and Yuehui Xinghong II holds more than one third of partnership interest therein. As such, by virtue of the SFO, each of Yuehui Consulting, Jiang Shuwang and Guo Jingfeng is deemed to be interested in the Shares held by each of Yuehui Xinghong and Zhenlecheng, and Yuehui Xinghong II is deemed to be interested in the Shares held by Yuehui Xinghong.
- Ningbo Tanzhi Enterprise Management Consulting Partnership (Limited Partnership) (寧波探智企業管理諮詢合夥企業(有限合夥)) (“**Ningbo Tanzhi**”) is a limited partnership established in the PRC, whose general partner is Jiaxing HongShan Kunsheng Investment Management Partnership Enterprise (Limited Partnership) (嘉興紅杉坤盛投資管理合夥企業(有限合夥)) (“**HongShan Kunsheng**”). None of the limited partners of Ningbo Tanzhi hold 30% or more of its partnership interests therein. The general partner of HongShan Kunsheng is Ningbo Meishan Bonded Port HongShan Huanjia Investment Management Co., Ltd. (寧波梅山保稅港區紅杉桓嘉投資管理有限公司) (“**HongShan Huanjia**”), which is ultimately controlled by Zhou Kui (周達). As such, by virtue of the SFO, each of HongShan Kunsheng, HongShan Huanjia, Zhou Kui is deemed to be interested in the Shares held by Ningbo Tanzhi.
- Chunhua Shaojing (Tianjin) Equity Investment Partnership Enterprise (Limited Partnership) (春華韶景(天津)股權投資合夥企業(有限合夥)) (“**Chunhua Shaojing**”) is a limited partnership established in the PRC, whose general partner is Chunhua Mingde (Tianjin) Equity Investment Management Partnership Enterprise (Limited Partnership) (春華明德(天津)股權投資管理合夥企業(有限合夥)) (“**Chunhua Mingde**”). The sole limited partner of Chunhua Shaojing is Primavera Capital Fund III L.P. holding 99.96% of its partnership interests. The general partner of Chunhua Mingde is Chunhua (Tianjin) Equity Investment Management Co., Ltd. (春華(天津)股權投資管理有限公司), holding approximately 96.76% of its partnership interests therein, and is wholly owned by Hu Yuanman (胡元滿).

SUBSTANTIAL SHAREHOLDERS

As such, each of Chunhua Mingde, Primavera Capital Fund III L.P., Chunhua (Tianjin) Equity Investment Management Co., Ltd. and Hu Yuanman is deemed to be interested in the Shares held by Chunhua Shaojing.

Qiushi Xingde (Tianjin) Investment Center (Limited Partnership) (秋實興德(天津)投資中心(有限合夥)) (“**Qiushi Xingde**”) is a limited partnership established in the PRC with Qiushi (Tianjin) Equity Investment Management Partnership (Limited Partnership) (秋實(天津)股權投資管理合夥企業(有限合夥)) (“**Qiushi Tianjin**”) as its general partner and Primavera Xingkang (Tianjin) Investment Center (Limited Partnership) (春華興康(天津)投資中心(有限合夥)), a limited partnership established in the PRC, and Primavera Xing’an (Tianjin) Investment Center (Limited Partnership) (春華興安(天津)投資中心(有限合夥)) as its limited partners holding approximately 66.37% and 33.59% partnership interests, respectively. The general partner of Qiushi Tianjin is Chunhua Qiushi (Tianjin) Equity Investment Management Co., Ltd. (春華秋實(天津)股權投資管理有限公司) holding approximately 83.33% of its partnership interests therein and is wholly owned by Mingde Chunhua (Tianjin) Asset Management Co., Ltd. (明德春華(天津)資產管理有限公司), which is in turn owned as to 99.95% of its equity interests by Hu Yuanman. As such, Hu Yuanman is also deemed to be interested in the Shares held by Qiushi Xingde.

- (5) Tianjin Ping An Consumer Technology Investment Partnership (Limited Partnership) (天津市平安消費科技投資合夥企業(有限合夥)) (“**Ping An Consumer**”) is a limited partnership established in the PRC. The general partner of Ping An Consumer is Shenzhen Ping An Decheng Investment Co., Ltd. (深圳市平安德成投資有限公司) (“**Ping An Decheng**”), which is indirectly wholly owned by Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司) (“**Ping An Group**”), a company listed on the Shanghai Stock Exchange (stock code: 601318.sh) and the Stock Exchange (stock code: 2318.hk). Except for Ping An Wealth Management Co., Ltd. (平安財富理財管理有限公司) holding approximately 52.92% of its partnership interests, which is wholly owned by Ping An Decheng, none of other limited partners of Ping An Consumer holds 30% or more of its partnership interests therein. As such, each of Ping An Decheng, Ping An Group and Ping An Wealth Management Co., Ltd. is deemed to be interested in the Shares held by Ping An Consumer.

Shanghai Bamao Investment Management Partnership Enterprise (Limited Partnership) (上海巴貿投資管理合夥企業(有限合夥)) (“**Bamao Investment**”) is a limited partnership established in the PRC. The general partner of Bamao Investment is Ping An Decheng, holding approximately 0.19% of its partnership interests therein. Bamao Investment is owned as to approximately 96.90% by Ping An Property & Casualty Insurance Company of China, Ltd. (中國平安財產保險股份有限公司), which is in turn owned as to approximately 99.55% by Ping An Group. As such, each of Ping An Decheng and Ping An Group is also deemed to be interested in the Shares held by Bamao Investment.

Save as disclosed above and the section headed “Appendix IV — Statutory and General Information — Further Information about our Directors, Chief Executive and Substantial Shareholders — Interests in associated corporations” in this Document, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] (assuming that the [REDACTED] is not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.