The information set forth in this Appendix does not form part of the accountants' report on the historical financial information of the Group for each of the three years ended December 31, 2025 and the six months ended June 30, 2026 (the "Track Record Period") (the "Accountants' Report") prepared by [Deloitte Touche Tohmatsu], Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this document, and is included herein for information only.

The unaudited [**REDACTED**] *financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set forth in Appendix I to this document.*

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The following unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company prepared in accordance with paragraph 4.29 of the Listing Rules is for illustrative purpose only, and is set out to illustrate the effect of the proposed [**REDACTED**] (as defined in this Document) on the consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026 as if the [**REDACTED**] had taken place on that date.

This unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purpose only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to owners of the Company had the [**REDACTED**] been completed as at June 30, 2026 or at any further dates.

The following unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company is prepared based on the unaudited consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026 as derived from the Accountants' Report set out in Appendix I to this Document, and adjusted as described below.

	Unaudited consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026	**Estimated net [REDACTED] from the [REDACTED]**	**Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026**	**Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share as at June 30, 2026**	
	RMB'000 (Note 1)	*RMB'000 (Note 2)*	*RMB'000*	*RMB (Note 3)*	*HK$ (Note 4)*
Based on the [**REDACTED**] of HK$[**REDACTED**] per H Share	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on the [**REDACTED**] of HK$[**REDACTED**] per H Share	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

1. The unaudited consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026 is arrived at after deducting intangible assets of RMB[**REDACTED**] and goodwill of RMB[**REDACTED**] attributable to owners of the Company, from the unaudited consolidated net assets of RMB[**REDACTED**] attributable to owners of the Company as at June 30, 2026 as extracted from the Accountants' Report set out in Appendix I to this Document.

2. The estimated net [**REDACTED**] from the [**REDACTED**] are based on [**REDACTED**] H Shares at the [**REDACTED**] of HK$[**REDACTED**] (equivalent to RMB[**REDACTED**]) and HK$[**REDACTED**] (equivalent to RMB[**REDACTED**]) per H Share, being the low-end and high-end of the stated [**REDACTED**] respectively, after deduction of the estimated [**REDACTED**] fees and [**REDACTED**] and other [**REDACTED**] related expenses not yet recognised in profit or loss up to June 30, 2026. It does not take into account any shares which may be allotted and issued upon the exercise of the [**REDACTED**] or any other issuance or repurchase of shares by the Company.

   For the purpose of this unaudited [**REDACTED**] financial information, the estimated net [**REDACTED**] from the [**REDACTED**] are converted from HK$ into RMB at an exchange rate of RMB0.8650 to HK$1.00, which was the exchange rate prevailing on August 14, 2026 with reference to the rate published by the People's Bank of China. No representation is made that the HK$ amounts have been, could have been or may be converted to RMB, or vice versa, at that rate or any other rates or at all.

3. The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share is arrived at on the basis that [**REDACTED**] shares were in issue excluding treasury shares and assuming that the proposed [**REDACTED**] and without taking into account of any share which may be allotted and issued upon the exercise of the [**REDACTED**] or any other issuance or repurchase of shares by the Company.

4. The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share, is converted from RMB into HK$ at an exchange rate of RMB0.8650 to HK$1.00, which was the exchange rate prevailing on August 14, 2026 with reference to the rate published by the People's Bank of China. No representation is made that the RMB amounts have been, could have been or may be converted to HK$, or vice versa, at that rate or any other rates or at all.

5. No adjustment has been made to the unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at June 30, 2026 to reflect any trading result or other transactions of the Group entered into subsequent to June 30, 2026.

[**REDACTED**]

[**REDACTED**]

[**REDACTED**]