This section presents certain information regarding our share capital before and upon completion of the [**REDACTED**].

BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company was RMB579,592,004, comprising 579,592,004 A Shares of nominal value RMB1.00 each.

UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the [**REDACTED**], assuming (i) the [**REDACTED**] is not exercised, and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**], the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
A Shares in issue	[579,592,004]	[**REDACTED**]%
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100.00%**

Immediately following completion of the [**REDACTED**], assuming (i) the [**REDACTED**] is fully exercised, and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the exercise of the [**REDACTED**], the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
A Shares in issue	[579,592,004]	[**REDACTED**]%
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100.00%**

OUR SHARES

Upon completion of the [**REDACTED**], the Shares will consist of A Shares and H Shares. A Shares and H Shares are all ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional [**REDACTED**] in the PRC, the qualified PRC [**REDACTED**] under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or [**REDACTED**] between [**REDACTED**] of the PRC.

Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by investors in the PRC, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. If our H Shares are eligible securities under the

Southbound Trading Link, they can also be [**REDACTED**] and [**REDACTED**] by [**REDACTED**] in the PRC in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

A Shares and H Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars or Renminbi (as the case may be), or in the form of H Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

A Shares and H Shares are generally neither interchangeable nor fungible, and the [**REDACTED**] of our A Shares and H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dually [**REDACTED**] in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may [**REDACTED**] A Shares held by them into H Shares for [**REDACTED**] and [**REDACTED**] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our A Shareholders at the Shareholders' meeting of our Company held on December 25, 2025 to issue H Shares and seek the [**REDACTED**] of the H Shares on the Hong Kong Stock Exchange, details of which are as follows:

(i) **Size of the [REDACTED]:** The proposed number of H Shares to be [**REDACTED**] initially shall not exceed [**REDACTED**]% of the total issued number of Shares as enlarged by the H Shares to be issued pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be issued pursuant to the exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially pursuant to the [**REDACTED**].

(ii) **Method of [REDACTED]:** The method of [**REDACTED**] shall be by way of a [**REDACTED**] for subscription in Hong Kong and an [**REDACTED**] to institutional and professional [**REDACTED**].

(iii) **Target [REDACTED]:** The H Shares shall be issued to Hong Kong public [**REDACTED**], other overseas [**REDACTED**] who meet the relevant requirements, qualified domestic [**REDACTED**] eligible to [**REDACTED**] in overseas securities according to the laws and regulations of the PRC and other [**REDACTED**] who comply with the relevant regulatory requirements.

(iv) [**REDACTED**] **Basis:** The [**REDACTED**] of the H Shares will be determined after due consideration of the interests of existing Shareholders, the acceptance of [**REDACTED**] and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

(v) **Valid Period:** The [**REDACTED**] of H Shares and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on December 25, 2025.

RESTRICTED SHARE INCENTIVE SCHEMES

We have adopted the 2022 Restricted Share Incentive Scheme and the 2026 Restricted Share Incentive Scheme. See "Statutory and General Information — Restricted Share Incentive Schemes" in Appendix IV for further details.

SHAREHOLDERS' MEETING

See "Appendix III — Summary of Articles of Association" for details of circumstances under which our Shareholders' meeting is required.