IMPORTANT

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Kunlun New Energy Materials Technology (Yichang) Co., Ltd.
昆侖新能源材料技術（宜昌）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Total number of [REDACTED] under the [REDACTED]	**:**	**[REDACTED] H Shares (subject to the [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED])**
Number of [REDACTED]	**:**	**[REDACTED] H Shares (subject to [REDACTED] and the [REDACTED])**
Maximum [REDACTED]	**:**	**[REDACTED] per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on [REDACTED] in Hong Kong dollars and subject to refund)**
Nominal Value	**:**	**RMB0.1 per H Share**
[REDACTED]	**:**	**[REDACTED]**

***Joint Sponsors*, [REDACTED], [REDACTED], [REDACTED], [REDACTED] *and* [REDACTED]**

中信建投國際 CHINA SECURITIES INTERNATIONAL

中国平安 专业·价值 平安证券(香港) PING AN SECURITIES (HONG KONG)

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A copy of this document, having attached thereto the documents specified in the paragraph headed "Documents Delivered to The Registrar of Companies and Available on Display" in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (WUMP) Ordinance. The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this document or any other documents referred to above.

The [**REDACTED**] is expected to be fixed by agreement by the [**REDACTED**] (on behalf of the [**REDACTED**]) and our Company on the [**REDACTED**]. The [**REDACTED**] is expected to be on or before [**REDACTED**] (Hong Kong time) and, in any event, not later than 12:00 noon on [**REDACTED**] (Hong Kong time). The [**REDACTED**] will be no more than [**REDACTED**] per [**REDACTED**] and is currently expected to be not less than [**REDACTED**] per [**REDACTED**], unless otherwise announced. If, for any reason, the [**REDACTED**] is not agreed by 12:00 noon on [**REDACTED**] (Hong Kong time) between the [**REDACTED**] (on behalf of the [**REDACTED**]) and our Company, the [**REDACTED**] will not proceed and will lapse.

Applicants for Hong Kong [**REDACTED**] are required to pay, on [**REDACTED**], the maximum [**REDACTED**] of [**REDACTED**] for each Hong Kong [**REDACTED**] together with a brokerage fee of 1.0%, a SFC transaction levy of 0.0027%, a Stock Exchange trading fee of 0.00565% and an AFRC transaction levy of 0.00015%, subject to refund if the [**REDACTED**] as finally determined is less than [**REDACTED**].

The [REDACTED], on behalf of the [REDACTED], and with our consent may, where considered appropriate, reduce the number of [REDACTED] and/or the indicative [REDACTED] range below that is stated in this document (which is [REDACTED] to [REDACTED]) at any time prior to the morning of the last day for lodging [REDACTED] under the [REDACTED]. In such a case, notices of the reduction in the number of [REDACTED] and/or the indicative [REDACTED] range will be published as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging [REDACTED] under the [REDACTED]. Such notices will also be available on the website of our Company at www.kunlunchem.com.cn and on the website of the Stock Exchange at www.hkexnews.hk. Further details are set forth in "Structure of the [REDACTED]" and "How to Apply for [REDACTED]" in this document.

Prior to making an [**REDACTED**] decision, [**REDACTED**] should carefully consider all of the information set out in this document, in particular, the risk factors set out in the section headed "Risk Factors".

Pursuant to the termination provisions contained in the [**REDACTED**] in respect of the [**REDACTED**], the Joint Sponsors and the [**REDACTED**], acting for themselves and on behalf of the Hong Kong [**REDACTED**], have the right in certain circumstances, in its absolute discretion, to terminate the obligation of the Hong Kong [**REDACTED**] pursuant to the [**REDACTED**] at any time prior to 8:00 a.m. on the [**REDACTED**]. Further details of the terms of the termination provisions are set out in the section headed "[**REDACTED**] — [**REDACTED**] and Expenses — [**REDACTED**] — Grounds for Termination" in this document. It is important that you refer to that section for further details.

The [**REDACTED**] have not been and will not be registered under the [**REDACTED**] or any state securities law in the United States and may not be [**REDACTED**] or [**REDACTED**], pledged or transferred within the United States, except that the [**REDACTED**] may be [**REDACTED**], [**REDACTED**] or delivered in offshore transactions outside the United States in reliance on [**REDACTED**] under the [**REDACTED**].

[REDACTED]

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[**REDACTED**]

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[**REDACTED**]