

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“Accountants’ Report”	the accountants’ report of our Group for the years ended December 31, 2023, 2024, 2025 and the six months ended June 30, 2026 as set out in Appendix I to this document
“Advanced Technology”	Huzhou Kunlun Advanced Technology Co., Ltd. (湖州昆倫先端科技有限公司), a company established in the PRC with limited liability on May 29, 2024 and a 70.00%-owned subsidiary of our Company. The remaining 30.00% is owned by Mr. Hu Zhisong (胡志松), a substantial shareholder at subsidiary level
“affiliate(s)”	with respect to any specific person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, which shall become effective upon [REDACTED], as amended from time to time, a summary of which is contained in Appendix III to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Authorized Representatives”	the authorized representatives of the Company for the purpose of Rule 3.05 of the Listing Rules
“Beijing Kunyu”	Beijing Kunyu Energy Technology Co., Ltd. (北京昆宇製能技術有限公司), a company established in the PRC with limited liability on March 12, 2021 and a wholly-owned subsidiary of our Company
“Board” or “Board of Directors”	the board of directors of our Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business

[REDACTED]

DEFINITIONS

“Chairman”	the chairman of our Board
“Changxing Kunlun”	Changxing Kunlun New Materials Co., Ltd. (長興昆侖新材料有限公司), a company established in the PRC with limited liability on June 30, 2022 and a wholly-owned subsidiary of our Company
“Changzhou Ruiliang”	Changzhou Ruiliang Venture Investment Partnership (Limited Partnership) (常州瑞良創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on January 27, 2022 and an Independent Third Party. Changzhou Ruiliang is managed by Jiangsu Ruihua Venture Investment Management Co., Ltd. (江蘇瑞華創業投資管理有限公司) as the general partner, which is 49.00% controlled by Ruihua Capital, a wholly-owned subsidiary of Jiangsu Ruihua Investment Holding Group Co., Ltd. (江蘇瑞華投資控股集團有限公司) which is subsequently 98.82% owned by Mr. Zhang Jianbin (張建斌), an Independent Third Party. Changzhou Ruiliang has five limited partners, including Ruihua Capital, which holds 44.00% of the partnership interests, and four other independent entities collectively holding 56.00% of the partnership interests (each holding less than one-third of the voting rights or partnership interest)
“China” or “PRC” or “Mainland China”	the People’s Republic of China excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan for the purpose of this document
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (WUMP) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Kunlun New Energy Materials Technology (Yichang) Co., Ltd. (昆侖新能源材料技術(宜昌)股份有限公司) (formerly known as Xianghe Kunlun Chemical Products Co., Ltd. (香河昆侖化學製品有限公司) and Xianghe Kunlun New Energy Materials Co., Ltd. (香河昆侖新能源材料股份有限公司)), a limited liability company established in the PRC on November 15, 2004 and converted into a joint stock limited company on December 23, 2021
“Company Law” or “PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》) as amended, supplemented or otherwise modified from time to time

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“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDCC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Domestic [REDACTED] Share(s)”	ordinary Shares in the share capital of the Company with a nominal value of RMB1.00 each before the Share Split and RMB0.10 each after the Share Split on a one-for-ten basis, respectively, which are subscribed for and paid up in Renminbi and are not currently [REDACTED] or [REDACTED] on any stock exchange
“Donghu Guolong”	Wuhan Donghu Guolong Shibe No. 1 Equity Investment Fund Partnership (Limited Partnership) (武漢東湖國隆拾貝壹號股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on December 10, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Dunxing Jucai”	Suzhou Dunxing Jucai Venture Investment Partnership (Limited Partnership) (蘇州敦行聚才創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on April 15, 2020. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Extreme Conditions”	extreme conditions including but not limited to serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super typhoons as announced by the government of Hong Kong

[REDACTED]

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“Frost & Sullivan Report” an independent market research report commissioned by our Company on the global lithium-ion battery industry and global electrolyte industry and prepared by Frost & Sullivan, as referred to in the section headed “Industry Overview” in this document

[REDACTED]

“GFA” gross floor area

[REDACTED]

“Group”, “our Group”, “the Group”, “we”, “us”, or “our” our Company and its subsidiaries from time to time, or, where the context so requires in respect of the period before our Company became the holding company of our present subsidiaries, the entities or the predecessors of the present subsidiaries (as the case may be) which carried on the business of the present Group at the relevant time

“Guide” or “Guide for New [REDACTED] Applicants” the Guide for New [REDACTED] Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

“H Share(s)” overseas-[REDACTED], foreign-[REDACTED], ordinary shares issued by us with a nominal value of RMB0.1 each in the share capital of our Company, which are to be [REDACTED] and [REDACTED] in HK dollars and for which an application has been made for [REDACTED] and permission to [REDACTED] on the Stock Exchange

“H Shareholder(s)” the Shareholders of our Company holding H Share(s)

“Hangzhou Nanhai” Hangzhou Nanhai Growth Investment Partnership (Limited Partnership) (杭州南海成長投資合夥企業(有限合夥)), a limited partnership established in the PRC on July 3, 2014 and a substantial shareholder of our Company. Hangzhou Tongchuang is the general partner, holding a 7.03% partnership interest. The remaining 92.97% partnership interest is held by eight limited partners, none of whom holds more than one-third of the voting rights or partnership interest, and all of whom are Independent Third Parties (save for the 24.92% limited partnership interests held by entities controlled by Tongchuang Assets Management)

“Hangzhou Tongchuang” Hangzhou Tongchuang Weiye Assets Management Co., Ltd. (杭州同創偉業資產管理有限公司), a company established in the PRC with limited liability on October 30, 2013, and a wholly-owned subsidiary of Tongchuang Assets Management. It is a substantial shareholder of our Company

DEFINITIONS

“HK\$”, “Hong Kong dollars”,
“HKD” or “HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the PRC

“Hong Kong Listing Rules” or
“Listing Rules”

the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

[REDACTED]

DEFINITIONS

[REDACTED]

“HKFRS”

Hong Kong Financial Reporting Standard

[REDACTED]

“Huasheng Nanyuan”

Suzhou Huasheng Nanyuan Dunxing Venture Investment Partnership (Limited Partnership) (蘇州華盛南園敦行創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on July 5, 2023. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“Hubei Kunlun”

Hubei Kunlun New Materials Co., Ltd. (湖北昆侖新材料有限公司), a company established in the PRC with limited liability on April 17, 2023 and a wholly-owned subsidiary of our Company

“Huzhou Kunlun”

Huzhou Kunlun Enchem Battery Materials Co., Ltd. (湖州昆侖億恩科電池材料有限公司) (formerly known as Huzhou Kunlun Power Battery Materials Co., Ltd. (湖州昆侖動力電池材料有限公司)), a company established in the PRC with limited liability on May 9, 2017 and a 85.00%-owned subsidiary of our Company. The remaining 15.00% equity interest is held by Enchem Co., Ltd., a company listed on the Korea Exchange (stock code: 348370)

“Huzhou Qixing”

Huzhou Qixing Investment Management Partnership (Limited Partnership) (湖州企興投資管理合夥企業(有限合夥)), a limited partnership established in the PRC on January 26, 2018. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“Independent Third Party(ies)”

person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected (within the meaning of the Listing Rules) with our Company

DEFINITIONS

[REDACTED]

“Jiang’An New Energy”

Jiang’An New Energy Construction Development Co., Ltd. (江安新能建設發展有限公司), a company established in the PRC with limited liability on January 9, 2020. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“Jiaxing Waniu”

Jiaxing Waniu Zhixiang Equity Investment Partnership (Limited Partnership) (嘉興哇牛制享股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 2, 2020. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“Jinxiu Assets”

Shenzhen Tongchuang Jinxiu Assets Management Co., Ltd. (深圳同創錦繡資產管理有限公司), a company established in the PRC with limited liability on December 24, 2014, and a wholly-owned subsidiary of Tongchuang Assets Management. It is a substantial shareholder of our Company

[REDACTED]

DEFINITIONS

“Joint Company Secretary(ies)” the joint company secretary(ies) of our Company

[REDACTED]

“Joint Sponsors” China Securities (International) Corporate Finance Company Limited and Ping An of China Capital (Hong Kong) Company Limited

“Kunlun Advanced” Huzhou Kunlun Advanced Solid-State Battery Technology Co., Ltd. (湖州昆侖先端固態電池科技有限公司), a company established in the PRC with limited liability on December 28, 2020 and a wholly-owned subsidiary of our Company

“Kunlun HK” Hong Kong Kunlun Battery Materials Co., Limited (香港昆侖電池材料有限公司), a company incorporated in Hong Kong with limited liability on March 14, 2024 and a wholly-owned subsidiary of our Company

“Kunlun Hungary” KunlunChem Hungary Limited (昆侖新材(匈牙利)有限公司), a company incorporated in Hungary with limited liability on October 12, 2023 and a wholly-owned subsidiary of our Company

“Latest Practicable Date” August 12, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

“Lishui Zhepu” Lishui Zhepu Venture Investment Partnership (Limited Partnership) (麗水浙普創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on July 16, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

[REDACTED]

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“Lizhong Group”	Lizhong Sitong Light Alloys Group Co., Ltd. (立中四通輕合金集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300428), and our substantial shareholder at subsidiary level with 45.15% equity interest in Shandong Lizhong, a subsidiary of our Company
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange
“Mr. Guo”	Mr. Guo Yingjun (郭營軍), the Chairman, executive Director and the general manager of our Company and a member of our Single Largest Shareholder Group
“NEEQ”	the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司), a PRC over-the-counter system for trading shares of public companies
“Nomination Committee”	the nomination committee of the Board

[REDACTED]

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“Pinghu Huarui”	Pinghu Huarui Jiayin Venture Investment Partnership (Limited Partnership) (平湖華睿嘉銀創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on February 3, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“PRC GAAP”	generally accepted accounting principles of the PRC
“PRC government”	the Central People’s Government of the PRC, including all governmental subdivisions (including provincial, municipal and other regional or local government entities) and their instrumentalities or, where the context requires, any of them
“PRC Legal Advisor”	King & Wood, the legal advisor of our Company as to PRC laws in connection with the [REDACTED]
“[REDACTED] Investments”	the investments made by the [REDACTED] Investors in our Company, details of which are set out in “History and Corporate Structure — [REDACTED] Investments” in this document
“[REDACTED] Investors”	The [REDACTED] investors of our Company, details of which are set out in “History and Corporate Structure — [REDACTED] Investments” in this document
“[REDACTED] Share Incentive Scheme”	the [REDACTED] share incentive scheme adopted by our Company on October 9, 2021, the principal terms of which are summarized under the section headed “Statutory and General Information — D. [REDACTED] Share Incentive Scheme” in Appendix IV to this document

[REDACTED]

“Province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
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DEFINITIONS

“Qianhai Fund”	Qianhai Equity Investment Fund (Limited Partnership) (前海股權投資基金(有限合夥)), a limited partnership established in the PRC on December 11, 2015. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Qingdao SAIC”	Qingdao SAIC Innovation Upgrading Industrial Equity Investment Fund Partnership (Limited Partnership) (青島上汽創新升級產業股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on January 12, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“R&D”	research and development [REDACTED]
“Remuneration and Review Committee”	the remuneration and review committee of the Board
“Reporting Accountants”	Ernst & Young, the reporting accountants of our Company
“Rizhao Chenrui”	Rizhao Chenrui Lianhe Phase I Equity Investment Management Center (Limited Partnership) (日照宸睿聯合一期股權投資管理中心(有限合夥)), a limited partnership established in the PRC on August 23, 2017. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“RMB”	Renminbi, the lawful currency of the PRC
“Ruihua Capital”	Tibet Ruihua Commercial Management Co., Ltd. (西藏瑞華商業管理有限公司), a company established in the PRC with limited liability on December 14, 2011 and an Independent Third Party. It is a wholly-owned subsidiary of Jiangsu Ruihua Investment Holding Group Co., Ltd. (江蘇瑞華投資控股集團有限公司), which is 98.82% owned by Mr. Zhang Jianbin (張建斌), an Independent Third Party
“SAIC Yangtze Delta”	Shanghai SAIC Yangtze Delta Industrial Upgrading Equity Investment Partnership (Limited Partnership) (上海長三角產業升級股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on September 3, 2019. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

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“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shandong Lizhong”	Shandong Lizhong New Energy Materials Co., Ltd. (山東立中新能源材料有限公司), a company established in the PRC with limited liability on August 26, 2021 and a 51.00%-owned subsidiary of our Company. The remaining 49.00% is owned by Lizhong Group (45.15%), Ms. Gong Zhiwen (龔之雯) (2.07%) (being a former director of Shandong Lizhong), Mr. Liu Yubin (劉毓斌) (1.28%) (being an Independent Third Party), and Mr. Zhang Yujun (張玉俊) (0.50%) (being an Independent Third Party)
“Shanghai Zhepu”	Small-Medium Zhepu (Shanghai) Innovation Investment Partnership (Limited Partnership) (中小浙普(上海)創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on May 12, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Share(s)”	ordinary share(s) with nominal value of RMB1.00 each in the share capital of the Company, comprising our Domestic [REDACTED] Shares and our H Shares
“Shareholder(s)”	holder(s) of Shares
“Share Split”	the split of the Company’s registered Shares with nominal value of RMB1.0 each into 10 Shares with nominal value of RMB0.10 each, which is approved on January 12, 2026 and effective upon completion of the [REDACTED]
“Shenzhen Tongchuang”	Shenzhen City Tongchuang Weiye Innovation Energy Saving Environmental Venture Investment Partnership (Limited Partnership) (深圳市同創偉業創新節能環保創業投資企業(有限合夥)), a limited partnership established in the PRC on July 1, 2013 and a substantial shareholder of our Company. Jinxiu Assets is the general partner, holding a 0.80% partnership interest. The remaining 99.20% partnership interest is held by seven limited partners, and with the exception of Shenzhen City Tongchuang Weiye Growth Investment Fund Enterprise (Limited Partnership) (深圳市同創偉業成長投資基金企業(有限合夥)) which is controlled by Tongchuang Assets Management, holding a 33.20% limited partnership interest, none of the other limited partners hold more than one-third of the voting rights or partnership interest, and all are Independent Third Parties

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“Single Largest Shareholder Group” Mr. Guo, Tianjin Tongde, Tianjin Kunyuan and Tianjin Kunyu, being our single largest shareholder group following the completion of the [REDACTED]

[REDACTED]

“State Council” the State Council of the PRC (中華人民共和國國務院)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“subsidiary(ies)” has the meaning ascribed thereto in section 15 of the Companies Ordinance

“substantial shareholder(s)” has the meaning ascribed to it under the Listing Rules

“Suzhou Tongchuang” Suzhou Tongchuang Tongyun Venture Investment Partnership (Limited Partnership) (蘇州同創同運創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on September 16, 2021 and a substantial shareholder of our Company. Jinxiu Assets is the general partner, holding a 1.13% partnership interest. The remaining 98.87% partnership interest is held by 18 limited partners, of which 48.44% is held by four entities controlled by Tongchuang Assets Management, and the remaining 50.43% is held by 14 other limited partners, all of whom are Independent Third Parties. None of these 14 limited partners holds more than one-third of the voting rights or partnership interest

“Suzhou Zhongjin” Suzhou Zhongjin SAIC Emerging Industry Equity Investment Fund Partnership (Limited Partnership) (蘇州中金上汽新興產業股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2021. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“Tianjin Kunyu” Tianjin Kunyu Corporate Management Consulting Partnership (Limited Partnership) (天津昆宇企業管理諮詢合夥企業(有限合夥)) (formerly known as Qingdao Kunyu Corporate Management Consulting Partnership (Limited Partnership)) (青島昆宇企業管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on June 4, 2021. Mr. Guo is the general partner, holding a 9.76% partnership interest, while Mr. Guo Yingliang (郭迎亮), our executive Director, holds a 2.73% limited partnership interest, and Mr. Wang Chuanshui (王傳水), our executive Director, holds a 6.74% limited partnership interest. The remaining 80.77% partnership interest is held by 23 limited partners (being our employees and external consultant), none of whom hold more than one-third of the voting rights or partnership interest, with all being Independent Third Parties. Tianjin Kunyu is a member of our Single Largest Shareholder Group

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“Tianjin Kunyuan”	Tianjin Kunyuan Corporate Management Consulting Partnership (Limited Partnership) (天津昆遠企業管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on April 26, 2016. Mr. Guo is the general partner, holding a 10.70% partnership interest, while Mr. Guo Yingliang (郭迎亮), our executive Director, holds a 1.00% limited partnership interest. The remaining 88.30% partnership interest is held by eight limited partners who are all Independent Third Parties. Except for Mr. Ding Jie (丁杰), who holds a 36.30% limited partnership interest, none of the remaining seven limited partners holds more than one-third of the voting rights or partnership interest. Tianjin Kunyuan is a member of our Single Largest Shareholder Group and a [REDACTED]
“Tianjin Tongde”	Tianjin Tongde Xinyuan Corporate Management Consulting Partnership (Limited Partnership) (天津同德新遠企業管理諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on April 25, 2016. Mr. Guo is the general partner, holding a 45.27% partnership interest, while Mr. Xiong Shengjiang (熊勝江), our non-executive Director, holds a 6.67% limited partnership interest. The remaining 48.06% partnership interest is held by six limited partners, none of whom holds more than one-third of the voting rights or partnership interest, with all being Independent Third Parties. Tianjin Tongde is a member of our Single Largest Shareholder Group and a [REDACTED]
“Tongchuang Assets Management”	Shenzhen Tongchuang Weiye Assets Management Co., Ltd. (深圳同創偉業資產管理股份有限公司), a company listed on NEEQ (with stock code: 832793). It is a substantial shareholder of our Company
“Track Record Period”	the years ended December 31, 2023, 2024, 2025 and the six months ended June 30, 2026
	[REDACTED]
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act 1933, as amended, supplemented or otherwise modified from time to time
“US\$” or “U.S. dollar”	United States dollars, the lawful currency of the United States

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[REDACTED]

“Xianghe Kunlun”	Xianghe Kunlun New Energy Technology Co., Ltd. (香河昆侖新能源科技有限公司), a company established in the PRC with limited liability on August 8, 2017 and a wholly-owned subsidiary of our Company
“Xuzhou Boda”	Xuzhou Boda Shengshi Equity Investment Partnership (Limited Partnership) (徐州博達盛世股權投資合夥企業(有限合夥)), a limited partnership established in the PRC on November 12, 2020. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Yibin Green Investment”	Yibin Green Development Industrial Investment Fund Partnership (Limited Partnership) (宜賓綠色發展產業投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on December 12, 2022. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Yibin Kunlun”	Yibin Kunlun New Energy Co., Ltd. (宜賓昆侖新能源有限公司), a company established in the PRC with limited liability on April 11, 2022 and a wholly-owned subsidiary of our Company
“Yichang High-tech”	Yichang High-tech Intelligent Industry Fund Partnership (Limited Partnership) (宜昌高新智慧產業基金合夥企業(有限合夥)), a limited partnership established in the PRC on September 18, 2020. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document
“Yichang Innovation”	Yichang City Innovation Venture Equity Investment Partnership (Limited Partnership) (宜昌市創新創業股權投資合夥企業(有限合夥)), formerly known as Yichang City Innovation Venture Investment Partnership (Limited Partnership) (宜昌市創新創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on January 3, 2025. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

DEFINITIONS

“Zhengzhou Tongchuang”

Zhengzhou Tongchuang Finance Equity Investment Fund Partnership (Limited Partnership) (鄭州同創財金股權投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on July 7, 2021 and a substantial shareholder of our Company. Jinxiu Assets is the general partner, holding a 0.99% partnership interest. The remaining 99.01% partnership interest is held by 11 limited partners which are all Independent Third Parties. Except for Shandong Finance Science and Technology Innovation Equity Investment Fund Partnership (Limited Partnership), a state-owned fund, which holds a 48.51% limited partnership interest, none of the other limited partners holds more than one-third of the voting rights or partnership interest

“Zhongjin Zhixing”

Zhongjin Zhixing (Wuhan) Industrial Fund Partnership (Limited Partnership) (中金知行(武漢)產業基金合夥企業(有限合夥)), a limited partnership established in the PRC on September 11, 2018. It is a [REDACTED] Investor and an Independent Third Party. For details of its ownership structure, please refer to the section headed “History and Corporate Structure — [REDACTED] Investments — 3. Information on the [REDACTED] Investors” in this document

“%”

per cent

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

In this document, unless otherwise stated, certain amounts denominated in Renminbi have been translated into Hong Kong dollars or U.S. dollars at an exchange rate of RMB0.86515 = HK\$1.00 or RMB6.78820 = US\$1.00, respectively, for illustration purpose only. Such conversions shall not be construed as representations that amounts in Renminbi were or could have been or could be converted into Hong Kong dollars or U.S. dollars at such rates or any other exchange rates on such date or any other date.

If there is any inconsistency between this document and the Chinese translation of this document, this document shall prevail. If there is any inconsistency between the names of any of the entities, laws and regulations mentioned in this document which are not in the English language and their English translations, the names in their respective original languages shall prevail.

Unless otherwise specified, all relevant information in this document assumes no exercise of the [REDACTED].