

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of our Company

Our Company was established in the PRC under the Company Law as a limited liability company on November 15, 2004 and then converted into a joint stock limited company on December 23, 2021. Our registered office is at Room 407, Building 10, No. 519 Juxiang Road, Gaoxin District, Yichang, Hubei Province, PRC. We have established a place of business in Hong Kong at 46/F, Hopewell Center, 183 Queen’s Road East, Wan Chai, Hong Kong. Our Company was registered with the Companies Registry in Hong Kong as a non-Hong Kong company under Part 16 of Companies Ordinance of Hong Kong on February 5, 2026. Ms. Chan Ching Nga has been appointed as the authorized representative of our Company for the acceptance of service of process in Hong Kong. The address for service of process on our Company in Hong Kong is the same as its principal place of business in Hong Kong set out above.

As our Company was established in the PRC, our operation, corporate structure and the Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of certain aspects of the relevant laws and regulations of the PRC, and a summary of certain aspect of our Articles of Association are set out, respectively, in the section headed “Regulatory Overview” and “Appendix III — Summary of Articles of Association” to this document.

2. Change in share capital of our Company

Save as disclosed in the section headed “History and Corporate Structure” in this document, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document.

3. Changes in share capital of our subsidiaries

Our Company’s subsidiaries are referred to in the accountants’ report, the text of which is set out in Appendix I to this document.

In March 2025, Yibin Kunlun increased its registered capital from RMB200 million to RMB300 million and completed the Industrial and Commercial Registration Change on March 17, 2025.

In April 2026, Hubei Kunlun increased its registered capital from RMB50 million to RMB100 million and completed the Industrial and Commercial Registration Change on April 22, 2026.

Save for the above, there had been no alterations of share capital in our subsidiaries within the two years immediately preceding the date of this document.

4. Resolutions Passed by Our Shareholders’ General Meeting in Relation to the [REDACTED]

At the extraordinary general meeting of the Shareholders held on January 12, 2026, the following resolutions, among other things, were duly passed:

- (i) in connection with [REDACTED] and the [REDACTED], the Share Split was approved;
- (ii) the [REDACTED] by our Company of the H Shares of nominal value of RMB0.10 each and such H Shares being [REDACTED] on the Stock Exchange;
- (iii) the number of H Shares to be [REDACTED] shall not be less than [[REDACTED]]% of the total issued share capital of our Company as enlarged by the [REDACTED];
- (iv) subject to the filing procedure with the CSRC, upon completion of the [REDACTED] (assuming the Share Split is completed), [REDACTED] Domestic [REDACTED] Shares in aggregate will be converted into H Shares on a one-for-one basis being [REDACTED] on the Stock Exchange;

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

- (v) subject to the completion of the [REDACTED], the conditional adoption of the Articles of Association which shall become effective on the [REDACTED] Date, and authorization to the Board to amend the Articles of Association in accordance with the requirements of the relevant laws and regulations and upon the request from the Stock Exchange and relevant PRC regulatory authorities;
- (vi) authorization of the Board to handle matters relating to, among other things, the [REDACTED], the [REDACTED] and [REDACTED] of the H Shares;
- (vii) subject to the completion of the [REDACTED] (assuming the Share Split is completed), the granting of a general mandate to the Board to repurchase H Shares [REDACTED] on the Stock Exchange at any time within a period commencing from the [REDACTED] Date and up to the date of the conclusion of the next annual general meeting of the Shareholders to be held after the [REDACTED] or the date on which the Shareholders pass a resolution to revoke or change such mandate, whichever is earlier, upon such terms and conditions and for such purposes as the Board in its absolute discretion deems fit, and to make necessary amendments to the Articles of Association, provided that, the number of Shares to be repurchased shall not exceed 10% of the number of the total [REDACTED] H Shares (excluding any treasury shares and assuming that the [REDACTED] is not exercised) as at the [REDACTED] Date; and
- (viii) subject to the completion of the [REDACTED] (assuming the Share Split is completed), the granting of a general mandate to the Board to allot, issue Shares, or sell and/or transfer Shares out of treasury that are held as treasury shares at any time within a period up to the date of the conclusion of the next annual general meeting of the Shareholders to be held after the [REDACTED] or the date on which the Shareholders pass a resolution to revoke or change such mandate, whichever is earlier, upon such terms and conditions and for such purposes as the Board in its absolute discretion deems fit, and to make necessary amendments to the Articles of Association, provided that, the number of Shares to be [REDACTED] shall not exceed 20% of the number of the Shares in issue (excluding any treasury shares and assuming that the [REDACTED] is not exercised) as at the [REDACTED] Date.

5. Restrictions of share buyback

For details of the restrictions on the share buyback by our Company, please refer to the sections headed “Regulatory Overview” and “Appendix III — Summary of Articles of Association” to this document.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of material contracts

The following contracts (not being contracts in the ordinary course of business) were entered into by us or any of our subsidiaries within the two years preceding the date of this document and are or may be material:

- (a) a capital injection agreement dated September 30, 2025 entered into among Yichang Innovation, our Company and Mr. Guo, pursuant to which Yichang Innovation agreed to subscribe for 1,293,103 Shares at a total consideration of RMB100 million; and
- (b) the [REDACTED].

APPENDIX IV STATUTORY AND GENERAL INFORMATION

2. Intellectual property rights

(a). Trademarks

As at the Latest Practicable Date, we have registered the following trademarks which are material to our Group’s business:

No.	Trademark	Registration number	Registered owner	Place of registration	class	Registration date	Expiration date
1.	KINGTROLYTE	73379307	Company	PRC	1	February 28, 2024	February 27, 2034
2.	KING-TROLYTE	73379448	Company	PRC	42	February 28, 2024	February 27, 2034
3.	K-TROLYTE	73362160	Company	PRC	9	February 28, 2024	February 27, 2034
4.	KINGTROLYTE	73362517	Company	PRC	42	February 28, 2024	February 27, 2034
5.	K-TROLYTE	73373384	Company	PRC	1	February 28, 2024	February 27, 2034
6.	KINGTROLYTE	73368129	Company	PRC	9	February 28, 2024	February 27, 2034
7.	K-TROLYTE	73376787	Company	PRC	42	February 28, 2024	February 27, 2034
8.	玉出昆侖	66539018	Company	PRC	42	June 14, 2023	June 13, 2033
9.	KING-TROLYTE	73370960	Company	PRC	9	February 28, 2024	February 27, 2034
10.	KING-TROLYTE	73369913	Company	PRC	1	February 28, 2024	February 27, 2034
11.	 昆侖新材 KUNLUNCHEM	307144100	Company	Hong Kong	1, 35, 36, 39, 40, 42	December 29, 2025	December 28, 2035

(b). Patents

As at the Latest Practicable Date, we have registered the following patents which are material to our Group’s business:

No.	Patents name	Grant publication number	Patentee	Type	Grant publication date	Expiration date
1.	A Non-Aqueous Electrolyte and Secondary Battery (一種非水電解液及二次電池)	CN119181855B	Company	Invention	October 3, 2025	September 20, 2044
2.	A Lithium-ion Battery Electrolyte and Lithium-ion Battery (一種鋰離子電池電解液及鋰離子電池)	CN117423903B	Company	Invention	May 6, 2025	November 30, 2043
3.	A Battery Electrolyte with Excellent High-Temperature Performance and Lithium-Ion Battery (一種高溫性能優異的電池電解液及鋰離子電池)	CN116864811B	Company	Invention	November 28, 2023	August 30, 2043

APPENDIX IV STATUTORY AND GENERAL INFORMATION

No.	Patents name	Grant publication number	Patentee	Type	Grant publication date	Expiration date
4.	A Method for Preparing High-Purity Phosphorus Pentafluoride Gas Using a Non-Aqueous Hexafluorophosphate Ionic Liquid (一種非水六氟磷酸離子液體製備高純五氟化磷氣體的方法)	CN117003209B	Company	Invention	September 23, 2025	August 29, 2043
5.	A Non-Aqueous Electrolyte for Lithium-ion Batteries and Lithium-ion Battery (一種鋰離子電池非水電解液及鋰離子電池)	CN117039154B	Company	Invention	March 11, 2025	August 23, 2043
6.	A Double-Coated Nickel-Iron-Manganese Sodium Cathode Material and Its Preparation Method (一種雙包覆鎳鐵錳酸鈉正極材料及其製備方法)	CN115799470B	Company	Invention	July 30, 2024	December 5, 2042
7.	A Method for Preparing Ethylene Sulfite (一種亞硫酸乙烯酯的製備方法)	CN115745952B	Company	Invention	May 31, 2024	November 29, 2042
8.	An Electrolyte and a Lithium-ion Battery Thereof (一種電解液及包含其的鋰離子電池)	CN115458809B	Huzhou Kunlun	Invention	December 13, 2024	October 25, 2042
9.	An Electrolyte for Enhancing the Cycle Performance and Low-Temperature Discharge Performance of Lithium-Ion Batteries (一種提升鋰離子電池循環性能和低溫放電性能的電解液)	CN115528306B	Company	Invention	December 30, 2025	October 9, 2042
10.	A High-Lithium-Salt-Concentration Electrolyte and Its Method of Use in Lithium-Ion Batteries (一種高鋰鹽濃度電解液及其在鋰離子電池中的使用方法)	CN115332637B	Advanced Technology	Invention	March 26, 2024	September 6, 2042

APPENDIX IV STATUTORY AND GENERAL INFORMATION

(c). *Software copyrights*

As at the Latest Practicable Date, we have registered the following software copyright which is material to our Group’s business:

No.	Software name	Registered owner	Registration date	Expiration date
1.	Precision Dosing Control System for Automatic Filling in Lithium Battery Electrolyte Production (鋰電池電解液生產中的自動加注的精確定量控制系統)	Huzhou Kunlun	April 24, 2019	April 24, 2069

(d). *Domain names*

As at the Latest Practicable Date, we have registered the following domain name which is material to our Group’s business:

No.	Domain name	Registered owner	Registration Date	Expiration date
1.	kunlunchem.com.cn	Company	February 24, 2006	February 24, 2030

C. FURTHER INFORMATION ABOUT DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

1. Particulars of Directors’ Contracts

Each of the Directors entered into a service contract or a letter of appointment with our Company. The principal particulars of these service contracts and letters of appointment comprise (i) the terms of the services and (ii) termination provisions in accordance with their respective terms. The service contracts and letters of appointment may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations.

Save as disclosed above, none of our Directors has or is proposed to have a service contract with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation)).

2. Remuneration of Directors

Save as disclosed in the section headed “Directors and Senior Management — Compensation of Directors and Senior Management” in this document, none of our Directors received other remuneration from our Company for each of the three years ended December 31, 2025 and the six months ended June 30, 2026.

3. Agency Fees or Commissions Received

Save in connection with the [REDACTED], none of our Directors, promoters nor any of the persons whose names are listed in “— E. Other Information — 8. Qualification of Experts” in this appendix had received any [REDACTED], discounts, agency fee, brokerages or other special terms in connection with the issue or sale of any capital of any member of our Group within the two years prior to the date of this document.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

4. Disclosure of Interests of Directors and Chief Executive

Immediately following the completion of the [REDACTED] (assuming the Share Split is completed), save as disclosed in the following table, none of our Director or chief executive will have any interest and/or short position in the Shares, underlying Shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO): (a) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short position which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of Part XV of the SFO, to be entered in the register referred to therein; or (b) which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to our Company and the Stock Exchange, once the H Shares are [REDACTED]:

Name	Position	Nature of interest	Class of Shares	As of the Latest Practicable Date		Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised and that the Share Split is completed)	
				Number of Shares	Approximate percentage of shareholding in total issued share capital (%)	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the total issued share capital ⁽¹⁾ (%)
Mr. Guo . . .	Chairman, executive Director and general manager	Beneficial owner	Domestic [REDACTED] Shares	10,987,588	27.32	[REDACTED]	[REDACTED]
			H Shares	–	–	[REDACTED]	[REDACTED]
		Interest in a controlled corporation	Domestic [REDACTED] Shares	4,488,510	11.16	[REDACTED]	[REDACTED]
			H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Guan Bo	Non-executive Director	Beneficial owner	Domestic [REDACTED] Shares	314,550	0.78	[REDACTED]	[REDACTED]
			H Shares	–	–	[REDACTED]	[REDACTED]

Note:

- (1) Mr. Guo, together with Tianjin Tongde, Tianjin Kunyuan and Tianjin Kunyu, constitute the Single Largest Shareholder Group. Upon completion of the [REDACTED] and the relevant filing procedures with the CSRC for the conversion of Domestic [REDACTED] Shares into H Shares, Mr. Guo will (i) be the beneficial owner of [REDACTED] Domestic [REDACTED] Shares and [REDACTED] H Shares in our Company; and (ii) be deemed to be interested in the [REDACTED] H Shares held by Tianjin Tongde, the [REDACTED] H Shares held by Tianjin Kunyuan, and the [REDACTED] H Shares held by Tianjin Kunyu in our Company, by virtue of his capacity as general partner of each of these entities. Accordingly, Mr. Guo will be deemed to be interested in all H Shares held by Tianjin Tongde, Tianjin Kunyuan and Tianjin Kunyu in our Company under the SFO.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

5. Disclosure of Interests of Substantial Shareholders

(a). *Interest in the Shares of our Company*

Save as disclosed in the section headed “Substantial Shareholders” in this document, our Directors are not aware of any person who will, immediately following completion of the [REDACTED], have an interest or short position in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at our general meetings.

(b). *Interest in our Company’s subsidiaries*

Save as disclosed in the following table, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED], be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the members of our Group (other than our Company) as at the end of the Track Record Period:

Our Subsidiary	Parties with 10% or more equity interest	Approximate percentage of shareholding (%)
Huzhou Kunlun	Enchem Co., Ltd.	15.00 ⁽¹⁾
Advanced Kunlun	Hu Zhisong	30.00

Note:

- On July 31, 2026, our Company and Enchem Co., Ltd. entered into an equity transfer agreement, pursuant to which our Company agreed to acquire the remaining 15.00% equity interest in Huzhou Kunlun. Upon completion of the transfer, Huzhou Kunlun will become a wholly-owned subsidiary of our Company. For details of the transfer, please refer to the section headed “History and Corporate Structure — Acquisitions and Disposals — Acquisition of Minority Interests in Huzhou Kunlun” in the document.

6. Disclaimers

Save as disclosed in this document:

- none of our Directors nor any of the parties listed in the section headed “— E. Other Information — 8. Qualification of experts” of this appendix has any direct or indirect interest in the promotion of our Company, or in any assets which have been, within the two years immediately preceding the date of this document, acquired or disposed of by or leased to our Company, or are proposed to be acquired or disposed of by or leased to our Company;
- none of our Directors is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Company taken as a whole;
- without taking into account any H Shares which may be taken up under the [REDACTED], none of our Directors is aware of any person (not being a Director or chief executive of our Company) who will, immediately following completion of the [REDACTED], have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO;

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

- (d). so far as is known to our Directors, none of our Directors, their respective close associates (as defined under the Listing Rules) or the Shareholders who are interested in more than 5% of the issued share capital of our Company has any interests in the five largest customers or the five largest suppliers of our Company;
- (e). save as disclosed in this appendix and the section headed “Directors and Senior Management” in this document, none of our Directors is a director or employee of a company that has an interest in the share capital of our Company which would have to be disclosed pursuant to Divisions 2 and 3 of Part XV of the SFO.

D. [REDACTED] SHARE INCENTIVE SCHEME

The following is a summary of the principal terms of the [REDACTED] Share Incentive Scheme (the “**Scheme**”) approved and adopted by our Company on October 9, 2021. The terms of the Scheme are not subject to Chapter 17 of the Listing Rules, as it does not involve the grant of share options or awards by our Company after the [REDACTED]. Given the Shares underlying all the Awards (as defined below) under the Scheme have already been issued to Tianjin Kunyu as of the Latest Practicable Date, there will be no dilutive effect on the issued Shares from the operation of the Scheme.

Under the Scheme, eligible participants are granted partnership interests in Tianjin Kunyu (the “**Awards**”). As of the Latest Practicable Date, Tianjin Kunyu held 5,566,500 Shares (adjusted after the Share Split), representing 1.38% of the total issued share capital of our Company. Tianjin Kunyu has 25 grantees holding an aggregate of 4,966,498 Shares (adjusted after the Share Split) underlying the Awards. The remaining 600,002 Shares (adjusted after the Share Split) are held by Ms. Guo Xifeng, an external consultant of our Company, through Tianjin Kunyu. These Shares were not granted under the Scheme and are not part of the Awards. Ms. Guo’s partnership interest in Tianjin Kunyu was transferred from a former employee of our Company, as designated by Mr. Guo, the general partner of Tianjin Kunyu, in accordance with the relevant terms of the grant letter.

a. Purpose

The purpose of the Scheme is to enhance our employee’s sense of ownership and corporate belonging, and to incentivize our core employees.

b. Eligible incentive recipients

Participants of the Scheme include core employees of our Group.

c. Maximum number of Shares

The maximum number of Shares underlying the Scheme is 4,966,498 Shares (adjusted after the Share Split, without taking into account Shares issued under the [REDACTED]), representing approximately 1.23% of the total issued share capital of the Company as of the Latest Practicable Date, and [REDACTED]% upon the [REDACTED] (assuming no exercise of the [REDACTED]). No further Shares will be issued and no further Awards will be granted under the Scheme after the [REDACTED].

d. Rights and restrictions

The grantee’s service period shall be three years from the date of the grant of the Awards. During the service period, the grantee shall not resign and shall not voluntarily request to withdraw from the partnership, transfer, sell, gift, pledge, mortgage, or otherwise dispose of all or any part of the partnership interest held.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

e. Withdrawal Mechanism

In the event of retirement, death, disability, or other non-negative circumstances specified in the relevant grant letter, the grantee shall transfer the Awards to a third party designated by the general partner of Tianjin Kunyu. In the case of any negative circumstances specified in the relevant grant letter, the general partner of Tianjin Kunyu shall have the right to buy back all or part of the Awards, or require the grantee to transfer all or part of the Awards to a designated third party, in accordance with the terms of the grant letter.

f. Details of the Incentive Awards granted

Below is the list of the eligible participants under the Scheme that are granted with Awards:

Name	Position or Connected Relationship	As of the Latest Practicable Date and immediately prior to the [REDACTED] (assuming that the Share Split is completed)	
		Approximate number of Shares underlying the Awards	Percentage underlying the Awards to the Total Number of Shares
			(%)
Directors and Senior Managements			
Mr. Guo	Chairman, executive Director and general manager	543,185	0.14
Mr. Guo Yingliang (郭迎亮)	Executive Director, Board secretary, deputy general manager and Joint Company Secretary	152,082	0.04
Mr. Wang Chuanshui (王傳水)	Executive Director and deputy general manager	374,998	0.09
Subtotal	–	1,070,265	0.27
Other Employees			
22 individuals	Employees of our Group	3,896,233	0.96
Total	–	4,966,498	1.23

Note:

- (1) For illustrating the indirect interests of incentive Recipients in our Company, the number of Shares are presented and calculated by multiplying their respective percentage of limited partnership interests in each by the total number of Shares held by Tianjin Kunyu.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

E. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty that is likely to be imposed on our Company.

2. Litigation

Save as disclosed in the section headed “Business — Legal Proceedings and Compliance — Litigation” of the document, no member of our Group was engaged in any litigation, arbitration or claim of material importance, and no litigation, arbitration or claim of material importance is known to our Directors to be pending or threatened against any member of our Group that could have a material adverse effect on our business, financial condition and results of operations as at the Latest Practicable Date.

3. Joint Sponsors

Each of the Joint Sponsors satisfies the criteria of independence applicable to sponsors set out in Rule 3A.07 of the Listing Rules. The Joint Sponsors have made an [REDACTED] on our behalf to the Stock Exchange for a [REDACTED] of, and permission to [REDACTED] in, the H Shares to be issued as mentioned in this document. Our Company has agreed to pay the Joint Sponsors a total fee of approximately US\$[REDACTED] to act as the Joint Sponsors in connection with the [REDACTED].

4. Promoters

The information of our promoters when we were established as a joint stock limited company is as follows:

No.	Name of Promoter	Number of Shares held upon our establishment	Shareholding upon our establishment
1.	Mr. Guo	11,182,200	37.27%
2.	Shenzhen Tongchuang	2,830,950	9.44%
3.	Qianhai Fund	2,478,270	8.26%
4.	Tianjin Tongde	2,359,110	7.86%
5.	Rizhao Chenrui	1,852,500	6.18%
6.	Tianjin Kunyuan	1,572,750	5.24%
7.	Ruihua Capital	1,524,120	5.08%
8.	Huzhou Qixing	1,524,120	5.08%
9.	Hangzhou Nanhai	1,239,120	4.13%
10. . . .	Zhengzhou Tongchuang	1,016,100	3.39%
11. . . .	Shanghai Zhepu	1,016,100	3.39%
12. . . .	Tianjin Kunyu	556,650	1.86%
13. . . .	Pinghu Huarui	508,050	1.69%
14. . . .	Mr. Guan Bo	314,550	1.05%
15. . . .	Lishui Zhepu	25,410	0.08%
	Total	30,000,000	100.00%

Save as disclosed in the section headed “History and Corporate Structure” in this document, within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the [REDACTED] or the related transactions described in this document.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

5. Compliance Advisor

Our Company has appointed Altus Capital Limited as the compliance advisor upon [REDACTED] in compliance with Rule 3A.19 of the Listing Rules.

6. Preliminary Expenses

We have not incurred any material preliminary expenses.

7. Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares registered with our Hong Kong branch register of members will be subject to Hong Kong stamp duty. The current rate charged on each of the purchaser and seller is 0.1% of the consideration of or, if higher, of the fair value of the H Shares being sold or transferred. For further details in relation to taxation, please refer to “Regulatory Overview” in this document.

8. Qualification of Experts

The qualifications of the experts, as defined under the Listing Rules, who have given opinions in this document, are as follows:

Name	Qualification
China Securities (International) Corporate Finance Company Limited	A licensed corporation to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO
Ping An of China Capital (Hong Kong) Company Limited	A licensed corporation to conduct Type 6 (advising on corporate finance) regulated activity under the SFO
Ernst & Young	Certified Public Accountants and Registered Public Interest Entity Auditor
King & Wood	Legal advisors to our Company as to PRC laws
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co	Independent industry consultant

9. Consents of experts

Each of the experts as referred to in the paragraph headed “— E. Other Information — 8. Qualification of experts” in this appendix has given and has not withdrawn their respective written consents to the issue of this document with the inclusion of their reports and/or letters the references to its name included herein in the form and context in which it is respectively included.

None of the experts named above has any shareholding interests in any member of our Company or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Company.

10. Binding effect

This document shall have the effect, if an [REDACTED] is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

APPENDIX IV

STATUTORY AND GENERAL INFORMATION

11. No material adverse change

Save as disclosed in this document, our Directors confirm that there has been no material adverse change in the financial or trading position of our Company since June 30, 2026 (being the latest balance sheet date of our consolidated financial statements as set out in the Accountants’ Report).

12. Miscellaneous

Save as disclosed in this document:

- (a). within the two years immediately preceding the date of this document:
 - (i). no share or loan capital of our Company has been issued or agreed to be issued or is proposed to be fully or partly paid either for cash or a consideration other than cash;
 - (ii). no share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option; and
 - (iii). no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company;
- (b). there are no founder, management or deferred shares or any debentures in our Company;
- (c). there has not been any interruption in the business of our Company which may have or has had a significant effect on the financial position of our Company in the 12 months preceding the date of this document;
- (d). our Company has no outstanding convertible debt securities or debentures;
- (e). there is no arrangement under which future dividends are waived or agreed to be waived;
- (f). no part of the equity or debt securities of our Company, if any, is currently [REDACTED] on or [REDACTED] on any stock exchange or [REDACTED] system, and no such [REDACTED] or permission to [REDACTED] on any stock exchange other than the Stock Exchange is currently being or agreed to be sought;
- (g). our Company is a joint stock limited liability company and subject to the Company Law of the PRC.

13. Bilingual document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).