

DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Upon [REDACTED], the Board will consist of 11 Directors, comprising five executive Directors, two non-executive Directors and four independent non-executive Directors. The following table sets out information in respect of the Directors:

Name ^(Note)	Age	Date of joining the Group	Date of appointment as a Director	Position for the current tenure	Responsibilities
Executive Directors					
Liao Wanli (廖萬里)	54	March 2016	June 2020	Founder, chairman of the Board, executive Director, chief executive officer and general manager	Responsible for the Group’s overall corporate strategy and operations, new product R&D directions, and technology development.
Jin Zhuo (金卓)	56	March 2016	June 2020	Co-founder, executive Director and general manager of the sales and marketing services division	Responsible for the Group’s sales and marketing services, including management and operation of sales channel, market expansion and brand promotion.
Cao Haibiao (曹海鏢)	41	August 2020	July 2021	Executive Director, chief financial officer and general manager of operation management service division	Responsible for the Group’s operation management services, including financial operations, capital markets, information technology, human resources, and administrative functions.
Xiao Fei (肖飛)	47	March 2016	September 2021	Executive Director and deputy general manager of the AI product department	Overseeing the development and implementation of AI products and platform development
Xu Xiaoli (徐曉麗)	49	March 2016	November 2025	Executive Director and the director of sales	Responsible for maintaining relationships with the Group’s key clients and empowering business expansion across all regions

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Name ^(Note)	Age	Date of joining the Group	Date of appointment as a Director	Position for the current tenure	Responsibilities
Non-Executive Directors					
Wang Haihang (王海航)	57	June 2020	June 2020	Non-executive Director	Responsible for providing strategic advice and recommendations to the Board on the Group’s business development and management
Chen Longfei (陳龍飛)	37	January 2023	January 2023	Non-executive Director	Responsible for providing strategic advice and recommendations to the Board on the Group’s business development and management
Independent Non-Executive Directors					
Zhong Xueyin (鐘雪垠)	41	[REDACTED]	[REDACTED]	Independent non-executive Director	Responsible for providing independent professional opinion and judgment to the Board
Wang Xin (王馨)	43	[REDACTED]	[REDACTED]	Independent non-executive Director	Responsible for providing independent professional opinion and judgment to the Board
Huang Shaoming (黃少明)	68	[REDACTED]	[REDACTED]	Independent non-executive Director	Responsible for providing independent professional opinion and judgment to the Board
Liao Ming (廖明)	51	[REDACTED]	[REDACTED]	Independent non-executive Director	Responsible for providing independent professional opinion and judgment to the Board

Note: As of the Latest Practicable Date, Ms. Miao Yamin (繆亞敏) and Mr. Liu Bin (劉彬) were our Directors. Each of Ms. Miao Yamin (繆亞敏) and Mr. Liu Bin (劉彬) will resign from directorship with effect from the [REDACTED], and the appointment of Mr. Zhong Xueyin (鐘雪垠), Ms. Wang Xin (王馨), Dr. Huang Shaoming (黃少明) and Dr. Liao Ming (廖明) as independent non-executive Directors will become effective on the same day. Ms. Miao Yamin (繆亞敏) and Mr. Liu Bin (劉彬) are board representatives of our Pre-[REDACTED] Investors prior to [REDACTED] and have performed non-executive functions on our overall development as a private company. Each of them has tendered his/her resignation based on the respective internal decision-making of the Pre-[REDACTED] Investor which she/he represents and their respective intention to focus on other endeavours. Furthermore, the replacement of two Directors performing non-executive functions with four independent non-executive Directors would allow us to meet the requirements under Rules 3.10(1) and 3.10A of the Listing Rules that our Board shall include at least three independent non-executive directors, who shall represent at least one-third of our Board. Each of Ms. Miao Yamin (繆亞敏) and Mr. Liu Bin (劉彬) has confirmed to the Board that she/he has no disagreement with the Board and there are no other matters in relation to her/his resignation that need to be brought to the attention of the Shareholders of the Company.

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Executive Directors

Mr. LIAO Wanli (廖萬里), aged 54, is a founder, the chairman of the Board, an executive Director, chief executive officer and general manager of our Company. He is primarily responsible for the overall corporate strategy and operations, including new product R&D directions, and technology development; and establishing and maintaining high-level external communication mechanisms with key clients and industry associations. Mr. Liao became the chief executive officer in March 2016 and has served as the chairman of the Board and general manager of our Company since June 2020. Mr. Liao has also held directorship and senior management positions within the Group. He has also served as the chairman of the board of Shenzhen Zhiyuan since June 2026, a director of Guangxi Kingsware since June 2026, the chairman of the board and an executive director of Nanjing Kingsware since May 2026, the chairman of the board and a director of Yulin Kingsware since February 2026, a director of Guangxi Jinzhi since January 2026, an executive director of Kingsware Intelligent since January 2026, the general manager and a director of Kingsware Artificial Intelligence Technology (Hainan) Co., Ltd.* (金智維人工智能科技(海南)有限公司) (“**Hainan Kingsware**”) since December 2025, a director of Xinjiang Kingsware since December 2024, an executive director of Zhuhai Jinzhida since January 2023 and an executive director of Hengqin Kingsware since July 2021.

Mr. Liao has over 30 years of experience in the financial technology and software development industries. He has served as a director of Beijing Kingsware Digital Cloud Technology Co., Ltd.* (北京金智維數雲科技有限公司) since December 2025. Mr. Liao served as deputy general manager of the IT operation and maintenance & engineering division at Kingdom Sci-Tech from March 2014 to March 2016 primarily responsible for designing and developing operation systems, overseeing their implementation, and deploying products at major financial institutions. From April 2010 to March 2014, he served as deputy general manager at Beijing Yuxin Hengsheng Information Technology Co., Ltd.* (北京宇信恆升信息技術股份有限公司) where he was responsible for product development and maintenance targeting the securities industry. From March 2008 to April 2010, Mr. Liao was the general manager at Guangdong Mingtai Information Technology Co., Ltd.* (廣東銘太信息科技有限公司, previously known as Guangzhou Mingtai Information Technology Co., Ltd.* (廣州銘太信息科技有限公司)) where he was responsible for the development of software managing financial data integration, internal audits and securities regulation for PRC accounting firms. Prior to that, from January 2002 to December 2006, Mr. Liao served as deputy general manager at Beijing Yuxin Yichu Technology Co., Ltd.* (北京宇信易初科技有限公司, previously known as Beijing Yichu Electronic Technology Co., Ltd.* (北京易初電子技術有限公司)) where he was responsible for the management and development of financial software, including banking IT solutions such as financial transactions, credit management, and transaction risk control. From August 1993 to January 2002, Mr. Liao worked as a core technical personnel at the Agricultural Bank of China, Zhuhai Branch* (中國農業銀行股份有限公司珠海分行) where he was mainly in charge of the development and implementation of banking financial transaction systems.

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Mr. Liao graduated from Hangzhou College of Electronics Industry (杭州電子工業學院) (now Hangzhou Dianzi University (杭州電子科技大學)), the PRC, with a bachelor’s degree in Computer and its Application in July 1993. He has been widely recognized for his contributions to the financial technology and software industries, receiving multiple awards, including the Hall of Fame of IDC China IT Industry Ecosystem 2025 (2025年IDC中國IT行業生態名人堂), National Outstanding Individual in Standardization of 2024 (2024年度全國標準化先進個人), one of the Top 10 Fintech Leaders in China by Forbes China (福布斯中國金融科技領軍人物Top 10) and Top 10 Annual Figures in China FinTech 2023 by International Financial News of People’s Daily (人民日報國際金融報2023中國金融科技十大年度人物). He also received the China RPA/Hyper automation Industry Influential Leader Award (中國RPA/超自動化行業卓越領軍人物獎) for three consecutive years from 2021 to 2023.

Mr. Jin Zhuo (金卓), aged 56, is a co-founder, an executive Director and general manager of the sales and marketing services division of the Group. He is primarily responsible for the overall sales and marketing services of the Group, including management and operation of sales channel, market expansion and brand promotion. Mr. Jin joined our Group in March 2016. He has served as vice president since then and was appointed as a Director of our Company in June 2020. He has also served as a director of Hefei Kingware, Nanjing Kingware and Xinjiang Kingware AI since July 2025, May 2026, and July 2026, respectively.

Mr. Jin has over 16 years of experience in the information technology and financial software industries. Mr. Jin served as the general manager assistant of IT maintenance and engineering implementation department at Kingdom Sci-Tech from May 2014 to March 2016. From June 2010 to May 2014, Mr. Jin worked as deputy general manager of software center at Beijing Yuxin Hengsheng Information Technology Co., Ltd.* (北京宇信恆升信息技術股份有限公司), where he was mainly responsible for managing the research, development and implementation of operations software for the securities industry. Mr. Jin also worked as product manager at Hongjue Financial Information (Beijing) Co., Ltd.* (宏爵財經資訊(北京)有限公司) from September 2008 to April 2010.

Mr. Jin received his bachelor’s degree from Hangzhou College of Electronics Industry (杭州電子工業學院) (now Hangzhou Dianzi University (杭州電子科技大學)), the PRC, in Computer and its Application in July 1993.

Mr. Cao Haibiao (曹海鏢), aged 41, is an executive Director, the chief financial officer and general manager of the operation management services division of the Group. He is primarily responsible for providing strategic leadership and management across the Group’s financial operations, capital markets, information technology, human resources, and administrative functions. Mr. Cao first joined our Group in August 2020 as vice president and the chief financial officer. He was appointed as a Director of our Company in July 2021.

He also holds directorships and management roles in other companies within the Group. Mr. Cao has served as a supervisor of Zhuhai Jinzhida since January 2023. He served as a director of Xinjiang Kingware from December 2024 to August 2026, and has further served as the head of finance of Xinjiang Kingware since January 2024, the head of finance of Hainan

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Kingsware since December 2025, the head of finance of Kingsware Intelligent since January 2026, the head of finance of Guangxi Jinzhi since January 2026, a director and the head of finance of Yulin Kingsware since February 2026, a director of Nanjing Kingsware since May 2026, the head of finance of Guangxi Kingsware since June 2026, and a director of Shenzhen Zhiyuan since June 2026. He has also served as the head of finance of Xinjiang Kingsware AI since July 2026.

Mr. Cao has over 15 years of experience in financial management. Prior to joining our Group, he served as deputy finance manager in Henan Luoran Co., Ltd.* (河南洛染股份有限公司) from April 2010 to December 2011, where he was responsible for auditing, internal controls and tax related matters. During the period from February 2012 to July 2017, Mr. Cao worked in Luoyang Ruichang Environmental Engineering Co., Ltd.* (洛陽瑞昌環境工程有限公司), a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01334.HK), where he was responsible for overseeing its finance, and managing investments, accounting and financial analysis. From July 2017 to April 2020, Mr. Cao served as deputy general manager and head of finance at Huabo Video (Zhuhai) Technology Co., Ltd. (華玻視訊(珠海)科技有限公司, previously known as Guangdong NorthGlass Electronic Glass Co., Ltd.* (廣東北玻電子玻璃有限公司)), where he was responsible for administrative functions, human resources, and financial management.

Mr. Cao received his bachelor’s degree in Accounting from Henan University of Science and Technology (河南科技大學), the PRC, in July 2009.

Mr. Xiao Fei (肖飛), aged 47, is an executive Director and deputy general manager of the AI product department of our Company. He is primarily responsible for the development and implementation of the Company’s AI products, including model training, deployment of deep learning platforms, data preparation and labelling, algorithm training and platform interface development. Mr. Xiao first joined our Group in March 2016 as technical director. From January 2021 to December 2024, he served as the deputy manager of the AI research department. Mr. Xiao was appointed as a Director of our Company in September 2021 and appointed as deputy general manager of AI product department since January 2025.

Mr. Xiao has nearly 20 years of experience in the financial technology and software industries. He served as product director of Kingdom Sci-Tech, from April 2014 to March 2016. He also has served in Beijing Yuxin Hengsheng Information Technology Co., Ltd.* (北京宇信恆升信息技術股份有限公司) from November 2010 to April 2014, Hongjue Financial Information (Beijing) Co., Ltd.* (宏爵財經資訊(北京)有限公司) from November 2008 to September 2010, Beijing Oriental Zhongxun Joint Certification Technology Co., Ltd.* (北京東方中訊聯合認證技術有限公司) from October 2007 to September 2008, and East Port Technology Co., Ltd.* (東方口岸科技有限公司) from August 2006 to September 2007.

Mr. Xiao obtained his master’s degree in Control Theory and Control Engineering from Nankai University (南開大學), the PRC, in June 2006.

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Ms. Xu Xiaoli (徐曉麗), aged 49, is an executive Director and the director of sales of our Company. She is primarily responsible for maintaining relationships with the Company’s key clients and empowering business expansion across all regions. Ms. Xu joined our Group in March 2016 and served as deputy manager from March 2016 to December 2020. She served as marketing director from January 2021 to December 2024, and has served as the director of sales since January 2025. Ms. Xu was appointed as a Director of our Company in November 2025.

Ms. Xu has over 15 years of experience in sales and marketing in the financial technology and IT services industries. Prior to joining our Group, she served as marketing director of IT operation maintenance & marketing department of Kingdom Sci-Tech from October 2013 to March 2016; Shenzhen Shenzhou Digital Information Technology Service Co., Ltd.* (深圳神州數碼信息技術服務有限公司), a wholly-owned subsidiary of Digital China Information Service Group Co., Ltd. (神州數碼信息服務集團股份有限公司), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 000555.SZ), from December 2011 to September 2013; sales manager of Beijing Yuxin Hengsheng Information Technology Co., Ltd.* (北京宇信恆升信息技術股份有限公司) from July 2009 to October 2011, and marketing department manager of Shenzhen Chuanhai Advertising Culture Development Co., Ltd.* (深圳市川海廣告文化發展有限公司) from 2005 to 2009.

Ms. Xu graduated in Computer Application from Wuhan University of Business and Economics (武漢經貿大學), the PRC, in June 1999, and she further received her master’s degree in Business Administration from South China University of Technology (華南理工大學), the PRC, in June 2011.

Non-executive Directors

Mr. Wang Haihang (王海航), aged 57, joined our Group and appointed as a non-executive Director in June 2020, who is responsible for providing strategic advice and recommendations to the Board on the Group’s business development and management.

Prior to joining our Group, Mr. Wang served as the general manager of information technology of Shenwan Hongyuan Securities Co., Ltd. (申萬宏源證券有限公司) from October 2010 to January 2015, and as the general manager of the information technology development department and the joint general manager of the information technology support department from June 2015 to July 2015. He served as the deputy general manager in Jiuzhou Securities Co., Ltd.* (九州證券有限公司) from December 2015 to September 2018, where he was responsible for information technology, clearing and settlement, and other operational functions. He also served as the assistant to president, president of the information technology center and the general manager of the network finance headquarters in Minsheng Securities Co., Ltd. (民生證券股份有限公司) from October 2018 to November 2019, and as the vice president of Kingdom Sci-Tech since December 2019. From September 2020 to August 2024, he served as the senior vice president of Kingdom Sci-Tech. In addition, he has been a non-executive director of TradeGo Fintech Limited (捷利交易寶金融科技有限公司), a company whose shares are listed on the Hong Kong Stock Exchange (stock code: 08017.HK) since May 2022.

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Mr. Wang obtained his bachelor’s degree from Sichuan University (四川大學), the PRC, in July 1990. He further obtained his master’s degree from University of Electronic Science and Technology of China (電子科技大學), the PRC, in March 1993, majoring in technology of computer application.

Mr. Chen Longfei (陳龍飛), aged 37, joined our Group and appointed as a non-executive Director in January 2023. He is primarily responsible for providing strategic advice and recommendations to the Board on the Group’s business development and management.

Mr. Chen has over 10 years of experience in investment management and financial services. From May 2012 to May 2017, he served in China — Africa Development Fund Co., Ltd.* (中非發展基金有限公司), where he was responsible for investment management. Since May 2017, he has been working at China Development Bank Capital Co., Ltd.* (國開金融有限責任公司), where he served as a senior manager and assistant general manager from May 2017 to February 2026, and was promoted to the deputy general manager of the investment management department in February 2026. Since January 2023, Mr. Chen has been serving as a Director in our Company.

Mr. Chen obtained his bachelor’s degree in finance from Renmin University of China (中國人民大學), the PRC, in July 2010 and his master’s degree in Investment Banking and Finance from the University of Glasgow, the UK, in December 2011.

Independent Non-executive Directors

Mr. Zhong Xueyin (鍾雪垠), aged 41, joined our Company and was appointed as an independent non-executive Director with effect from the [REDACTED]. He is responsible for providing professional independent opinion and judgment to the Board.

Mr. Zhong has over 15 years of experience in the legal and financial services sectors, with a focus on cross-border IPOs, strategic transactions and corporate governance. In July 2026, Mr. Zhong co-founded Beijing Draftwell AI Technology Co., Ltd.* (北京文雋智能科技有限公司), a Software as a Service (SaaS) company specializing in developing AI-powered drafting software for IPO prospectuses and related capital markets disclosure documents, and has served as its chief executive officer since then. From November 2022 to November 2025, he served as the board secretary and general counsel of Caocao Inc. (曹操出行有限公司), a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 02643.HK), where he played a leading role in the company’s listing process. Prior to that, he worked as a counsel at O’Melveny & Myers LLP from April 2021 to November 2022 and as an associate at Skadden, Arps, Slate, Meagher & Flom LLP from June 2014 to April 2021, where he participated in certain U.S. and Hong Kong capital markets transactions involving major Chinese technology companies. He also worked as an associate at TMI Associates in Tokyo, providing Japanese clients with legal advice on investments in China.

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Mr. Zhong obtained his bachelor’s degree in law from Wuhan University (武漢大學), the PRC, in June 2007, his master’s degree in law from the University of Tokyo, Japan, in March 2011 and Master of Laws in Corporation Law from New York University, the US, in May 2014. He holds legal qualifications in the PRC in 2009 and the State of New York in 2015 and is also a Chartered Financial Analyst (CFA) charterholder.

Ms. Wang Xin (王馨), aged 43, joined our Company and was appointed as an independent non-executive Director with effect from the [REDACTED]. She is primarily responsible for providing professional independent opinion and judgment to the Board.

Ms. Wang has more than 19 years of experience in finance and corporate management. Since July 2023, she has been appointed as the chief financial officer of Shouhui Group Limited, a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 02621.HK), where she is primarily responsible for overseeing overall financial management, strategy, business development, investment and financing activities. From September 2018 to December 2022, she served as the chief financial officer of Guangzhou Lyji Technology Co., Ltd.* (廣州市驢跡科技有限責任公司), a subsidiary of Lyji Technology Holdings Inc., a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01745.HK). Prior to that, she was the chief financial officer and company secretary at China New Higher Education Group Limited (中國新高教集團有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 02001.HK), where she worked from October 2014 to September 2018. Earlier in her career, Ms. Wang held the position of deputy general manager of finance at Zhengda Pharmaceutical Investment (Beijing) Co., Ltd.* (正大製藥投資(北京)有限公司), a wholly-owned subsidiary of Sino Pharmaceutical Limited (中國生物製藥有限公司), a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01177.HK), from December 2010 to October 2014. From August 2006 to November 2010, she worked as an internal controller at Bayer Healthcare Co., Ltd. (拜耳醫療保健有限公司).

Ms. Wang obtained a bachelor’s degree in Accounting Management from Taiyuan University of Technology (太原理工大學), the PRC, in July 2004 and a master’s degree in accounting management from Nanjing University of Science and Technology (南京理工大學), the PRC, in July 2006. She further obtained a degree of MBA from Peking University (北京大學), the PRC. Ms. Wang completed the Global CEO Program at the University of Hong Kong, in November 2025. She has been a member of the Chinese Institute of Certified Public Accountants since August 2009.

Dr. Huang Shaoming (黃少明), aged 68, joined our Company and was appointed as an independent non-executive Director with effect from the [REDACTED]. He is responsible for providing professional independent opinion and judgment to the Board.

Dr. Huang has over 20 years of experience in financial markets and policy advisory in Hong Kong and Chinese Mainland. Dr. Huang is currently the vice president of Hong Kong Institute for International Finance and the vice chairman of the Chinese Financial Association of Hong Kong. He was formerly a managing director and chief economist of Haitong

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International Securities Group Limited. He also served as the head of the strategical development department and principal analyst of Haitong International Holding Limited. Prior to that, he was a senior economist at BOC Hong Kong Limited, a company whose shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 02388.HK). In June 2005, Dr. Huang was recognized as an expert of the global research expert network of Bank of China, granted by the strategical development department of Bank of China Limited (中國銀行股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 601988.SH) and the Main Board of the Hong Kong Stock Exchange (stock code: 03988.HK). Dr. Huang was also a member of the Advisory Committee on New Broad-based Taxes of the Hong Kong SAR Government from 2000 to 2002. He was an adjunct professor at Huazhong University of Science and Technology (華科技大學), the PRC, from September 2003 to August 2005. He has been an adjunct professor at Hubei University (湖北大學), the PRC, since May 2004.

Dr. Huang obtained his bachelor’s degree in political economy from Huazhong University of Science and Technology (華科技大學), the PRC, in January 1982. He further obtained his master’s degree in National Economic Planning and Management from Huazhong University of Science and Technology (華科技大學), the PRC, in July 1984; and his master’s degree in Economics from University of Waterloo, Canada, in October 1991. He obtained his Ph.D. in Environmental Studies in Peking University (北京大學), the PRC, in January 2012.

Dr. Liao Ming (廖明), aged 51, joined our Company and was appointed as an independent non-executive Director with effect from the [REDACTED]. He is responsible for providing professional independent opinion and judgment to the Board.

Dr. Liao has over extensive years of practical experience in creating comprehensive AI and data strategy. He specializes in strategic planning, developing end-to-end AI solutions and commercial applications to drive business growth. Dr. Liao has served as a Professor of Practice in Business Analytics in the Department of Decisions, Operations and Technology at the Chinese University of Hong Kong since August 2024, where he was responsible for teaching and research in AI and business analytics. Prior to that, he served as a partner at Boston Consulting Group from July 2022 to August 2024, where he was responsible for advising clients on strategies and solutions for AI and digital transformation.

Dr. Liao obtained his bachelor’s degree in automation from Huazhong University of Science and Technology (華科技大學), the PRC, in July 1996 and his master’s degree in pattern recognition from the Institute of Automation, Chinese Academy of Sciences (中國科學院自動化研究所), the PRC, in July 1999, and a Ph.D. in statistics and decision science from Duke University, the United States, in September 2005.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets forth the key information about our senior management as of the Latest Practicable Date.

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Name	Age	Date of joining the Group	Date of appointment as a senior management	Position	Responsibilities
Liao Wanli (廖萬里)	54	March 2016	June 2020	Founder, chairman of the Board, executive Director, chief executive officer and general manager	Responsible for the Group’s overall corporate strategy and operations, new product R&D directions, and technology development
Cao Haibiao (曹海鏢)	41	August 2020	July 2021	Executive Director, chief financial officer and general manager of operation management service division	Responsible for the Group’s operation management services, including financial operations, capital markets, information technology, human resources, and administrative functions
Hu Qing (胡箐)	47	August 2024	December 2025	Chief technology officer, chief AI scientist and general manager of AI product department	Responsible for formulating and implementing the company’s overall technology strategy and R&D framework
Nie Zhongwen (聶中文)	35	July 2025	December 2025	Board secretary and one of joint company secretaries	Responsible for the Group’s information disclosure, corporate governance, investor relationship and investments and acquisition

Mr. Liao Wanli (廖萬里), aged 54 is our founder, chairman of the Board, executive Director, chief executive officer and general manager. For biography details of Mr. Liao, please see “— Executive Directors.”

Mr. Cao Haibiao (曹海鏢), aged 41, is our executive Director, chief financial officer and general manager of the operation management services division. For biography details of Mr. Cao, please see “— Executive Directors.”

Mr. Hu Qing (胡箐), aged 47, is the chief technology officer, chief AI scientist and general manager of the AI product department of our Company, and is primarily responsible for formulating and implementing the company’s overall technology strategy and R&D framework, including overseeing the overall development and implementation of our Group’s AI products, including advanced model training, deployment of deep learning platforms, data

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collection and labelling, algorithm training and integration of AI platforms. Mr. Hu has over 20 years of experience in information technology and artificial intelligence research. Prior to joining our Group in August 2024, Mr. Hu worked at several leading global technology companies.

Mr. Hu worked in Meta Platforms, Inc. from July 2021 to August 2024 where he last served as a software engineer. During his tenure at Meta Platforms, Inc., he co-authored a research paper published in December 2023 titled “Llama Guard: LLM-based Input—Output Safeguard for Human—AI Conversations” which discussed safety mechanisms for large language model interactions. Prior to that, Mr. Hu worked at Microsoft for over 14 years, during which from June 2015 to July 2021, he served as principal software engineer in Microsoft Corporation in the United States, where he was responsible for overseeing product architecture and management of the R&D team; and from June 2007 to March 2015, he served as a service consultant in Microsoft China. Earlier in his career, Mr. Hu worked at iFlytek Co., Ltd.* (科大訊飛股份有限公司) from May 2003 to March 2007.

Mr. Hu obtained his bachelor’s degree in Computer Science from the University of Science and Technology of China (中國科學技術大學), the PRC, in January 2006.

Mr. Nie Zhongwen (聶中文), aged 35, is our board secretary and one of the joint company secretaries. He is primarily responsible for information disclosure, corporate governance, investor relationship, investments and acquisitions of our Group. Mr. Nie joined our Group in July 2025 as deputy general manager of the capital markets department and was appointed as the board secretary of our Company in December 2025.

Mr. Nie has over eight years of experience in the fintech industry, focusing on investment and mergers and acquisitions, capital market operations and corporate governance. Prior to joining our Group, from December 2016 to June 2025, he served as a senior investment manager (professional grade) at Kingdom Sci-Tech, where he was responsible for corporate strategy, investment and mergers and acquisitions, major asset disposals and post-investment management. From January 2020 to December 2020, he also concurrently served as the secretary to the investment management committee of Kingdom Sci-Tech, overseeing, reviewing and coordinating the company’s external investment and acquisition projects.

Mr. Nie obtained a bachelor’s degree in Engineering (majoring in material science and engineering) and a bachelor’s degree in Management (majoring in marketing) both from Nanjing University of Science and Technology (南京理工大學), the PRC, in June 2013, and a Master of Management degree in Business Administration from Southwest University of Political Science and Law (西南政法大學), the PRC, in June 2016.

He holds the Legal Professional Qualification Certificate issued by the Ministry of Justice of the PRC, the Tax Advisor qualification issued by the China Certified Tax Agents Association, and the Board Secretary Qualification Certificate issued by the Shanghai Stock Exchange. He is also a non-practising member of the Chinese Institute of Certified Public Accountants.

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JOINT COMPANY SECRETARIES

Mr. Nie Zhongwen (聶中文), aged 35, is our joint company secretary. For biography details of Mr. Nie, please see “— Senior Management.”

Ms. Au Ching (歐正), is our joint company secretary. She was appointed as a joint company secretary of our Company in December 2025. Ms. Au is an assistant manager of the listing services division at TMF Hong Kong Limited, a company providing corporate accounting and corporate secretarial services in Hong Kong. She has around nine years of experience in company secretarial profession. Ms. Au is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Au received a Bachelor’s Degree in Business Administration from the Hong Kong Shue Yan University in July 2015 and a Master of Arts in English Language Studies in September 2016.

BOARD COMMITTEES

Audit Committee

Our Company has established an Audit Committee (with effect from the [REDACTED]) with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Audit Committee consists of three members, namely Mr. Zhong Xueyin (鍾雪垠), Ms. Wang Xin (王馨), and Mr. Wang Haihang (王海航). Ms. Wang Xin (王馨) has been appointed as the chairman of the Audit Committee. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, oversee the audit process, review and oversee the existing and potential risks of our Group, and perform other duties and responsibilities as assigned by our Board.

Remuneration Committee

Our Company has established a Remuneration Committee (with effect from the [REDACTED]) with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Remuneration Committee has five members, namely Mr. Liao Wanli (廖萬里), Mr. Jin Zhuo (金卓), Mr. Zhong Xueyin (鍾雪垠), Ms. Wang Xin (王馨) and Dr. Huang Shaoming (黃少明). Mr. Zhong Xueyin (鍾雪垠) has been appointed as the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee are to establish and review the policy and structure of the remuneration for our Directors and senior management and make recommendations on employee benefit arrangements.

DIRECTORS AND SENIOR MANAGEMENT

Nomination Committee

Our Company has established a Nomination Committee (with effect from the [REDACTED]) with written terms of reference in compliance with the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The Nomination Committee consists of five members, namely Mr. Liao Wanli (廖萬里), Mr. Jin Zhuo (金卓), Mr. Zhong Xueyin (鍾雪垠), Ms. Wang Xin (王馨) and Dr. Huang Shaoming (黃少明). Mr. Liao Wanli (廖萬里) is the chairman of the Nomination Committee. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment and removal of Directors of our Company.

Strategy Committee

Our Company has established a Strategy Committee (with effect from the [REDACTED]) with written terms of reference. The Strategy Committee consists of six members, namely Mr. Liao Wanli (廖萬里), Mr. Jin Zhuo (金卓), Mr. Cao Haibiao (曹海鏢), Mr. Wang Haihang (王海航), Dr. Huang Shaoming (黃少明) and Dr. Liao Ming (廖明). Mr. Liao Wanli (廖萬里) has been appointed as the chairman of the Strategy Committee. The primary duties of the Strategy Committee are to formulate and review our Company’s long-term development strategic plan, make recommendations on major investments, financing plans and other major issues affecting the long-term development of our Company.

BOARD DIVERSITY POLICY

The Board has adopted a board diversity policy (the “**Board Diversity Policy**”) to enhance the effectiveness of our Board and to maintain a high standard of corporate governance. The Board Diversity Policy sets out the criteria for selecting candidates to our Board, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge, and length of service. The ultimate decision will be based on the merit and contribution that the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including but not limited to overall corporate strategy and operations, business management, information technology and artificial intelligence research, financial technology and software, marketing, finance and accounting and financial technology. The Board is of the view that our Board satisfies the Board Diversity Policy. Two of our Directors are female. While we recognize that the gender diversity at our Board level can be improved given the majority of our Directors are male, we will continue to apply the appointment criteria based on competence and with reference to the overall diversity policy. Our Board will also ensure that an appropriate balance of gender diversity is achieved with reference to investors’ expectations, and international and local recommended best practices.

To further ensure gender diversity on our Board in the long run, our Group will also identify and select several female individuals with a diverse range of skills, experience, and knowledge in different fields from time to time, and maintain a list of such female individuals

DIRECTORS AND SENIOR MANAGEMENT

who possess qualities to become our Board members, which will be reviewed by our Nomination Committee periodically in order to develop a pipeline of potential successors to our Board to promote gender diversity of our Board. In addition to the Board level, we are also committed to promoting gender diversity at the senior management and all other levels of our Group by providing career development opportunities for female staff, making available to them knowledge and skills training in support of succession planning and ensuring future gender diversity can be achieved on the Board.

The Nomination Committee is responsible for reviewing the diversity of the Board. After [REDACTED], the Nomination Committee will monitor and evaluate the implementation of the Board Diversity Policy from time to time to ensure its continued effectiveness. The Nomination Committee will also include in successive annual reports a summary of the Board Diversity Policy, including any measurable objectives set for implementing the Board Diversity Policy and the progress on achieving these objectives.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

None of our Directors had interests in any other companies as of the Latest Practicable Date that may, directly or indirectly, compete with our business and would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on December 3, 2025, and (ii) understands his or her obligations as a director of a listed company under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) that he/she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

Interests of Directors and members of senior management

Except as disclosed in this Document, as of the Latest Practicable Date, each of the Directors and members of senior management (i) did not hold other positions in our Group as of the Latest Practicable Date; (ii) had no other relationship with any of the Directors and members of senior management as of the Latest Practicable Date; (iii) did not hold any other directorship and supervisor’s position in listed companies in the three years prior to the Latest

DIRECTORS AND SENIOR MANAGEMENT

Practicable Date. To the best of the knowledge, information and belief of our Directors and senior management, having made all reasonable enquiries, there was no other matter with respect to the appointment of our Directors and senior management that needs to be brought to the attention of our Shareholders and there was no information relating to our Directors and senior management that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules. For the Directors’ interests in the Shares within the meaning of Part XV of the SFO, please see “Appendix V — Statutory and General Information.”

CORPORATE GOVERNANCE CODE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company intends to comply with Corporate Governance Code set out in Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules after the [REDACTED].

Deviation from the Corporate Governance Code

Pursuant to code provision C.2.1 of the CG Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities between the chairman and the chief executive should be segregated and should not be performed by the same individual. Mr. Liao currently serves as both the chairman of the Board and the Chief Executive Officer of our Company. While this will constitute a deviation from code provision C.2.1 of the CG Code, our Board believes that this structure will not impair the balance of power and authority between our Board and the management of our Company, given that (i) our Board comprises 4 independent non-executive Directors, and we believe there is sufficient check and balance in our Board to protect the interests of our Group and the Shareholders; (ii) Mr. Liao is involved with our day to day operations, and our Directors are of the view that vesting both roles on him helps to maintain the continuity of the policies and the stability of the operations of our Company. Our Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether separation of the roles of chairman and manager is necessary.

REMUNERATION OF DIRECTORS

The compensation and remuneration of the Directors and members of the senior management of the Company are determined by the Shareholders’ meetings and the Board as appropriate in the form of salaries and bonuses. The Company also reimburses them for expenses that are necessary and reasonably incurred in providing services to the Company or discharging their duties in relation to the operations of the Company. When reviewing and determining the specific remuneration packages for our Directors and members of the senior management of the Company, the Shareholders’ meetings, and the Board take into account factors such as salaries paid by comparable companies, time commitment, level of responsibilities, employment elsewhere in our Group and desirability of performance-based remuneration.

DIRECTORS AND SENIOR MANAGEMENT

Our Company offers executive Directors and members of senior management, who are also employees, compensation in the form of salaries, bonuses, social security plans, housing provident fund plans, and other benefits. The independent non-executive Directors receive compensation based on their responsibilities.

The aggregate amounts of remuneration paid to the Directors for the three years ended December 31, 2025, and the six months ended June 30, 2026 were approximately RMB6.1 million, RMB4.4 million, RMB10.7 million and RMB2.2 million, respectively. The aggregate amounts of remuneration paid to the five highest-paid individuals for the three years ended December 31, 2025, and the six months ended June 30, 2026 were approximately RMB6.9 million, RMB1.8 million, RMB10.8 million and RMB31.5 million, respectively. It is estimated that remuneration equivalent to approximately RMB4.9 million in aggregate will be paid to the Directors by our Company for the year ending December 31, 2026.

No remuneration was paid by the Company to the Directors or the five highest paid individuals as an inducement to join or upon joining the Company or as compensation for loss of office during the Track Record Period. Furthermore, none of the Directors had waived or agreed to waive any remuneration during the Track Record Period.

COMPLIANCE ADVISOR

We have appointed Zhongtai International Capital Limited as the compliance advisor pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will advise our Company in the following circumstances:

- before the publication of any regulatory announcement, circular, or financial report;
- where a transaction, which might be notifiable or connected, is contemplated, including share issues and share repurchases;
- where our Company proposes to use the [REDACTED] of the [REDACTED] in a manner that is different from that detailed in this Document or where our business activities, developments, or results deviate from any forecasts, estimates, or other information in this Document; and
- where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the price or trading volume of the Shares, the possible development of a false market in the Shares, or any other matters.

The terms of the appointment of the compliance advisor will commence on the [REDACTED] and end on the date when the Company distributes the annual report of its financial results for the first full financial year commencing after the [REDACTED].