

## SHARE CAPITAL

This section presents certain information regarding our share capital before and upon completion of the [REDACTED].

### BEFORE THE COMPLETION OF [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company consisted of 422,582,924 A Shares (including 3,079,900 A Shares as Treasury Shares) with a nominal value of RMB1.00 each, all of which are listed on the Main Board Shenzhen Stock Exchange.

### UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the issued share capital of our Company will be as follows:

|                                                  | Number of Shares           | Approximate<br>percentage of<br>issued share<br>capital<br>(%) |
|--------------------------------------------------|----------------------------|----------------------------------------------------------------|
| A Shares in issue                                | 422,582,924 <sup>(1)</sup> | [REDACTED]                                                     |
| H Shares to be issued pursuant to the [REDACTED] | <u>[REDACTED]</u>          | <u>[REDACTED]</u>                                              |
| <b>Total</b>                                     | <u>[REDACTED]</u>          | <u>[REDACTED]</u>                                              |

*Note:*

- (1) Including 3,079,900 A Shares which are held by our Company as Treasury Shares as of the Latest Practicable Date.

Immediately following the completion of the [REDACTED] (assuming the Over-allotment Option is exercised in full and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the issued share capital of our Company will be as follows:

|                                                  | Number of<br>Shares        | Approximate<br>percentage of<br>issued share<br>capital<br>(%) |
|--------------------------------------------------|----------------------------|----------------------------------------------------------------|
| A Shares in issue                                | 422,582,924 <sup>(1)</sup> | [REDACTED]                                                     |
| H Shares to be issued pursuant to the [REDACTED] | <u>[REDACTED]</u>          | <u>[REDACTED]</u>                                              |
| <b>Total</b>                                     | <u>[REDACTED]</u>          | <u>[REDACTED]</u>                                              |

*Note:*

- (1) Including 3,079,900 A Shares which are held by our Company as Treasury Shares as of the Latest Practicable Date.

---

## SHARE CAPITAL

---

### OUR SHARES

Upon the completion of the [REDACTED], our Shares will consist of A Shares and H Shares. The A Shares and H Shares are all ordinary Shares in the share capital of our Company. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by Chinese Mainland investors, qualified foreign institutional investors or qualified foreign strategic investors and our A Shares must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by Chinese Mainland investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請「全流通」業務指引) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [REDACTED] and trading on the Stock Exchange.

### RANKING

Our A Shares and our H Shares are regarded as one class of Shares under our Articles of Association and shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends could also be distributed in the form of Shares. Holders of our H Shares will receive scrip dividends in the form of H Shares, and holders of our A Shares will receive scrip dividends in the form of A Shares.

### APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

We obtained our A Shareholders’ approval to issue H Shares and seek the [REDACTED] of H Shares on the Stock Exchange at the general meeting of our Company held on December 18, 2025. Such approval is subject to the following conditions:

- (i) **Size of the [REDACTED].** In accordance with the relevant requirements of the Listing Rules and other applicable regulatory requirements, the proposed number of H Shares to be offered shall not exceed [REDACTED] of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]), and the number of H Shares [REDACTED] pursuant to the exercise of the [REDACTED] shall not exceed [REDACTED] of the total number of H Shares [REDACTED] under the [REDACTED].
- (ii) **Method of [REDACTED].** The method of [REDACTED] shall be by way of an [REDACTED] to [REDACTED] and a [REDACTED] for [REDACTED] in Hong Kong.
- (iii) **[REDACTED].** The H Shares shall be issued to [REDACTED] in Hong Kong under the [REDACTED] and [REDACTED] in Chinese Mainland and other [REDACTED] who are in compliance with the relevant regulatory requirements to invest abroad in the [REDACTED].

---

## SHARE CAPITAL

---

- (iv) **[REDACTED] basis.** The [REDACTED] of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders and international [REDACTED] as a whole, acceptance of investors and the risks related to the [REDACTED], according to international practice, through the demands for orders and book building process, subject to the domestic and overseas capital market conditions, by our Board (as authorized by the Shareholders’ meeting) and/or designated persons authorized by our Board together with the [REDACTED].
- (v) **Validity period.** The [REDACTED] of H Shares and [REDACTED] of H Shares on the Stock Exchange shall be completed within 24 months after the date of the Shareholders’ meeting.

There is no other approved [REDACTED] plan for the Shares except for the [REDACTED].

## GENERAL MEETINGS

For details of circumstance under which our general meetings are required, see “Appendix III — Summary of Articles of Association — General Provisions for Shareholders’ General Meetings” to this Document.

## SHARE SCHEMES

For details of our share schemes, see “Appendix IV — Statutory and General Information — Employee Incentive Plans” in Appendix IV to this Document.