

DIRECTORS AND SENIOR MANAGEMENT

OVERVIEW

Upon the [REDACTED], our Board will consist of nine Directors, consisting of two executive Directors, three non-executive Directors and four independent non-executive Directors. Our Directors serve a term of three years and eligible for re-election upon expiry of their term of office. The independent non-executive Directors shall not hold office for more than six consecutive years pursuant to the relevant PRC laws and regulations.

DIRECTORS

The following table sets forth the information about our Directors:

Name	Age	Position(s)	Time of joining our Group	Date of appointment as a Director	Roles and responsibilities	Relationship with other Directors and senior management of our Company
Executive Directors						
Ms. CAO Meisheng (曹梅盛)	[64]	Chairperson of the Board, executive Director and chief technology officer	January 2003	August 20, 2021	Responsible for overall strategic planning, business direction, technology innovation and management of our Group	Mr. GE Tairong’s wife and Ms. GE Fan’s mother
Mr. ZHENG Minmin (鄭敏敏)	[44]	Executive Director and general manager	July 2006	August 20, 2021	Responsible for the daily management and operations of our Group	N/A
Non-executive Directors						
Mr. GE Tairong (葛泰榮)	[70]	Non-executive Director	January 2003	August 20, 2021	Responsible for providing advice on the operations and management of our Group	Ms. CAO Meisheng’s husband and Ms. GE Fan’s father
Ms. GE Fan (葛凡)	[39]	Non-executive Director	August 2021	August 20, 2021	Responsible for providing advice on the operations and management of our Group	Ms. CAO Meisheng and Mr. GE Tairong’s daughter
Ms. RAO Lei (饒蕾)	[51]	Non-executive Director	November 2006	November 17, 2025	Responsible for providing advice on the operations and management of our Group	N/A

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Name	Age	Position(s)	Time of joining our Group	Date of appointment as a Director	Roles and responsibilities	Relationship with other Directors and senior management of our Company
Independent non-executive Directors						
Ms. WEI Xiao (魏霄) . .	[44]	Independent non-executive Director	August 2021	August 20, 2021	Responsible for supervising and providing independent opinion and judgment to our Board	N/A
Mr. JI Maoli (紀茂利) . .	[55]	Independent non-executive Director	September 2024	September 5, 2024	Responsible for supervising and providing independent opinion and judgment to our Board	N/A
Mr. AN Yulei (安玉磊) .	[51]	Independent non-executive Director	September 2024	September 5, 2024	Responsible for supervising and providing independent opinion and judgment to our Board	N/A
Mr. SHEA Chun Lok (佘俊樂)	[59]	Independent non-executive Director	[REDACTED]	July 24, 2026 (effective upon [REDACTED])	Responsible for supervising and providing independent opinion and judgment to our Board	N/A

Executive Directors

Ms. CAO Meisheng (曹梅盛), aged [64], is our co-founder, the chairperson of the Board, an executive Director and our chief technology officer.

Prior to joining our Group, Ms. CAO was engaged in the manufacturing and sales of woollen sweater. Ms. CAO joined our Group in January 2003 and co-led our Company’s shareholding reform to convert into a limited liability company in 2004 and then be listed on the Shanghai Stock Exchange in 2023. Ms. CAO subsequently served as the chairperson of the Board, general manager, executive director of our Company between January 2003 and August 2021 and has been serving as the chairperson of the Board and chief technology officer since August 2021. Ms. CAO also holds directorship in our multiple subsidiaries. Other than her positions in our Group, Ms. CAO has been serving as the vice chairperson of the board of Zhejiang Rongtai Technology Enterprise Company Limited (浙江榮泰科技企業有限公司) (“**Rongtai Technology**”) since May 2021. She served as the chairperson of the board of Rongtai Technology from August 2011 to May 2021. Rongtai Technology is principally engaged in the manufacturing and sales of insulating varnish and potting compound (being our raw materials), whose business is complementary to ours.

Ms. CAO served as a deputy to each of the fifth and ninth People’s Congress of Nanhu District, Jiaxing, Zhejiang Province, PRC (中華人民共和國浙江省嘉興市南湖區人民代表大會) and a member of the Third Committee of the Chinese People’s Political Consultative Conference of Nanhu District, Jiaxing, Zhejiang Province, PRC (中華人民共和國浙江省嘉興市南湖區中國人民政治協商委員會). Ms. CAO is now serving as a deputy to the tenth People’s Congress of Nanhu District, Jiaxing, Zhejiang Province, PRC.

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Ms. CAO graduated from Hangzhou Chemical Industry School (杭州化學工業學校) (now known as Zhejiang Gongshang University (浙江工商大學)) in the PRC in July 1982 and obtained her college diploma in mechatronics from the University of Electronic Science and Technology of China (電子科技大學) in the PRC (online courses) in June 2018.

Mr. ZHENG Minmin (鄭敏敏), aged [44], is our executive Director and general manager.

Mr. ZHENG joined our Group in July 2006 and has served progressively senior positions in our Group since then, including technical engineer, deputy sales director and general manager. He also held directorship and management positions in our multiple subsidiaries. Other than his positions in our Group, Mr. ZHENG served as a director in Rongtai Technology from July 2016 to June 2024. Mr. ZHENG has been serving as a director in Guangdong Kingly Gear Co., Ltd.* (廣東金力智能傳動技術股份有限公司) (“**Kingly Gear**”) since July 2025 pursuant to the director nomination right in our Company’s investment agreement with Kingly Gear. See “History, Development and Corporate Structure — Acquisition of Minority Interest in Kingly Gear.”

Mr. ZHENG has been recognized for his industrial knowledge and expertise, and participates in the formulation and development of industry standards. He currently serves as a member of the Insulating Materials and Insulation Technology Professional Committee of the China Electrotechnical Society (中國電工技術學會絕緣材料與絕緣技術專業委員會), the National Technical Committee on Standardization of Electrical Insulating Materials and Insulation Systems Assessment (全國電氣絕緣材料與絕緣系統評定標準化技術委員會) and the National Technical Committee on Standardization of Insulating Materials (全國絕緣材料標準化技術委員會).

Mr. ZHENG also served as a member of the 5th Committee of the Chinese People’s Political Consultative Conference of Nanhu District, Jiaxing, Zhejiang Province, PRC (中華人民共和國浙江省嘉興市南湖區中國人民政治協商委員會).

Mr. ZHENG obtained his master’s degree in measurement technology and instrumentation from Zhejiang University (浙江大學) in the PRC in March 2006. Mr. ZHENG obtained his senior engineer certificate (高級工程師) in June 2022.

Non-executive Directors

Mr. GE Tairong (葛泰榮), aged [70], is our co-founder and a non-executive Director. Prior to joining our Group, Mr. GE was engaged in the manufacturing and sales of woollen sweater. Mr. GE joined our Group in January 2003 and co-led our Company’s shareholding reform into a limited liability company in 2004 and our Company’s listing on the Shanghai Stock Exchange in 2023. Mr. GE also held or currently holds directorship in our multiple subsidiaries. Other than his positions in our Group, Mr. GE subsequently served as the chairperson of the board of directors, vice chairperson of the board of directors and a director of Rongtai Technology between February 1999 and April 2018, and has resumed this directorship in June 2024.

Mr. GE obtained his college diploma in mechatronics from University of Electronic Science and Technology of China (電子科技大學) in the PRC (online course) in June 2018.

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Ms. GE Fan (葛凡), aged [39], is a non-executive Director. Ms. GE joined our Company in August 2021 and has been serving as a Director since then. She currently holds directorships in our multiple subsidiaries. Other than her positions in our Group, Ms. GE has been serving as the chairperson of the board and general manager in Rongtai Technology and an executive director and general manager in Jiaxing Rongtai Leipasi Insulating Materials Company Limited (嘉興榮泰雷帕司絕緣材料有限公司) since May 2021.

Prior to joining our Group, Ms. GE Fan held senior positions in Rongtai Technology, including vice general manager from May 2014 to April 2018 and vice chairperson of the board from April 2018 to May 2021.

Ms. GE was recognized as an Outstanding Youth on the 60th Anniversary of the China National Democratic Construction Association, Jiaxing Municipal Committee (中國民主建國會嘉興市委員會) and has served as a member of the 4th Committee of the Chinese People’s Political Consultative Conference of Nanhu District, Jiaxing, Zhejiang Province, PRC (中華人民共和國浙江省嘉興市南湖區中國人民政治協商委員會). She is now serving as a member of the 9th Committee of the Chinese People’s Political Consultative Conference of Jiaxing, Zhejiang Province, PRC.

Ms. GE obtained her bachelor’s degree in physics from the University of Bath in the United Kingdom in June 2010 and her master’s degree in e-business management from the University of Warwick in the United Kingdom in November 2011. Ms. GE obtained the senior engineer certificate (高級工程師) and senior economist certificate (高級經濟師) issued by the Zhejiang Provincial Department of Human Resources and Social Security (浙江省人力資源和社會保障廳) in December 2023 and December 2022, respectively.

Ms. RAO Lei (饒蕾), aged [51], is a non-executive Director. Ms. RAO joined our Group in November 2006 and is serving as the director of our R&D department II (研發二部).

Ms. RAO served as the employee representative supervisor of our Company and chairperson of the supervisory committee from August 2021 to November 2025.

Prior to joining our Group, Ms. RAO served as a technical system manager of technical department in Rongtai Technology from April 2003 to November 2004 and worked in Jiaxing Hongtong Yaye Insulating Materials Co., Ltd. (嘉興市鴻通亞業絕緣材料有限公司) from November 2004 to August 2006.

Ms. RAO obtained her bachelor’s degree in polymer materials and engineering from Zhejiang University (浙江大學) in the PRC in June 1998. Ms. RAO obtained her senior engineer certificate (高級工程師) in December 2023.

Independent non-executive Directors

Ms. WEI Xiao (魏霄), aged [44], has been our independent non-executive Director since August 2021.

Ms. WEI commenced her academic career in January 2009 at the School of Chemistry and Chemical Engineering, Shanghai Jiao Tong University (上海交通大學化學化工學院) in the PRC, where she has been serving progressively senior positions, including a post-doctoral researcher from January 2009 to January 2011, an assistant researcher from January 2011 to December 2016 and an associate professor since December 2016.

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Ms. WEI obtained her bachelor’s degree in chemistry from Jilin University (吉林大學) in the PRC in July 2003 and her doctoral degree in science from Jilin University in the PRC in December 2008.

Mr. JI Maoli (紀茂利), aged [55], has been our independent non-executive Director since September 2024.

Mr. JI has over 30 years of academic and professional experience in accounting and financial management. Mr. JI commenced his career at Northeast Electric Power Administration Yanta Engineering Company Limited (東北電業管理局煙塔工程公司) (now known as Northeast Electric Power Yanta Engineering Company Limited (東北電力煙塔工程有限公司)) from July 1993 to August 1999, where he held various accounting positions, including, among others, cost audit, tax accounting and materials accounting. Mr. Ji served at Bohai University (渤海大學) from August 1999 to May 2019 (from August 1999 to April 2000, Bohai University was known as Liaoning Commercial College (遼寧商業高等專科學校); in April 2000, it was merged into Jinzhou Normal University (錦州師範學院), and in April 2003 it was renamed as Bohai University (渤海大學)). Throughout his tenure, Mr. Ji successively held various academic and administrative roles, including lecturer in accounting, associate professor, professor of accounting, deputy dean of the School of Management, deputy director of the Audit Office, and director of the Audit Office. Mr. JI has been serving as a lecturer at the School of Business and a professor at the school of accounting of Jiaxing University (嘉興大學) (used to known as Jiaxing College (嘉興學院)) since May 2019.

Mr. JI obtained his bachelor’s degree in accounting from Changsha Normal University of Water Conservancy and Electric Power (長沙水利電力師範學院) (now known as Changsha University of Science & Technology (長沙理工大學)) in the PRC in July 1993, his master’s degree in world economics from Northeast Normal University (東北師範大學) in the PRC in July 2003 and his doctoral degree in agricultural economic management (accounting) from Shenyang Agricultural University (瀋陽農業大學) in the PRC in June 2010. Mr. JI has been a member of the Chinese Institute of Certified Public Accountants since December 2001.

Mr. AN Yulei (安玉磊), aged [51], has been our independent non-executive Director since September 2024.

Mr. AN commenced his career in August 2005 at the Jiaxing Intermediate People’s Court (嘉興市中級人民法院), where he worked as a judge from March 2010 to July 2013. He subsequently joined CITIC Bank Jiaxing Branch (中信銀行嘉興分行) and served as a deputy general manager of the legal and asset protection department from September 2013 to February 2017. He worked as a lawyer of Zhejiang Zhongrui Law Firm (浙江中銳律師事務所) from March 2017 to October 2020. Since November 2020, he has been working at Zhejiang Kaifa Law Firm (浙江開發律師事務所) with current position as person-in-charge and senior partner.

Mr. AN obtained his college diploma in biology education from Suzhou University (蘇州大學) in the PRC in June 1999 and his master’s degree in constitutional and administrative laws from Suzhou University in the PRC in June 2005. Mr. AN obtained the PRC Legal Profession Qualification Certificate from the Department of Justice, Zhejiang Province (浙江省司法廳) in September 2018.

Mr. SHEA Chun Lok, Quadrant, alias Martin (余俊樂), formerly known as Mr. Shea Chi Lap (余志立), aged [59], is an independent non-executive Director. He was appointed as an independent non-executive Director on July 24, 2026 with effect from the [REDACTED].

DIRECTORS AND SENIOR MANAGEMENT

Mr. SHEA has a wealth of over 20-year experience in accounting, finance management and corporate governance. Mr. SHEA has been serving as an independent non-executive director of Beijing Enterprises Water Group Ltd. (北京控股水務集團有限公司, formerly known as Hi-Level Technology Holdings Limited), a company listed on the Stock Exchange (stock code: 0371) and V & V Technology Holdings Limited (時騰科技控股有限公司, formerly known as Hi-Level Technology Holdings Limited), a company listed on the Stock Exchange (stock code: 8113), since April 2002 and December 2015, respectively. From February 2015 to December 2024, Mr. SHEA held various positions in Asia Allied Infrastructure Holdings Ltd. (亞洲聯合基建控股有限公司, formerly known as Chun Wo Development Holdings Limited), a company listed on the Stock Exchange (stock code: 0711), including chief financial officer from February 2015 to December 2024, company secretary from October 2015 to December 2024, executive director from July 2017 to December 2024. From August 2008 to July 2017, Mr. SHEA served as financial controller at Chun Wo Construction & Engineering Co., Ltd. From August 2006 to June 2008, he served as the financial controller of United Metals Company Limited (鏗利實業有限公司). From October 2005 to June 2006, Mr. SHEA served as the financial director of Man Yue Technology Holdings Ltd. (萬裕科技集團有限公司, formerly known as Man Yue International Holdings Ltd.), a company listed on the Stock Exchange (stock code: 0894). From May 1999 to June 2005, Mr. SHEA served as group financial director and company secretary at S.A.S. Dragon Holdings Limited (時捷集團有限公司), a company listed on the Stock Exchange (stock code: 1184).

Mr. SHEA obtained a bachelor’s degree in business from Monash University in Australia in June 1999, a master’s degree in economics from Jinan University (暨南大學) in the PRC in December 2013 and a master’s degree in law from Renmin University of China (中國人民大學) in the PRC in January 2017. Mr. SHEA was admitted as a certified practising accountant and a fellow certified practising accountant of Certified Practising Accountant of Australia in June 1999 and December 2006, respectively. He was admitted as a member of the Hong Kong Institute of Certified Public Accountants in April 2001, the Chartered Institute of Management Accountants of the United Kingdom in July 2009, and the Institute of Singapore Chartered Accountants in July 2013. He was admitted as a certified tax adviser of the Taxation Institute of Hong Kong in September 2010.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table provides information about members of our senior management:

Name	Age	Position(s)	Time of joining our Group	Date of appointment as Senior Management	Roles and responsibilities
Ms. CAO Meisheng (曹梅盛)	[64]	Chairperson of the Board, executive Director and chief technology officer	January 2003	August 20, 2021	Responsible for overall strategic planning, business direction, technology innovation and management of our Group
Mr. ZHENG Minmin (鄭敏敏)	[44]	Executive Director and general manager	July 2006	August 20, 2021	Responsible for the daily management and operations of our Group

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Name	Age	Position(s)	Time of joining our Group	Date of appointment as Senior Management	Roles and responsibilities
Mr. CHEN Tao (陳弢)	[46]	Finance director and secretary to the Board	June 2024	September 5, 2024	Responsible for overall financial management of our Group, information disclosure, investor relation and other Board-related matters

Ms. CAO Meisheng (曹梅盛) is our executive Director and chief technology officer. See “— Directors — Executive Directors” in this section for her biographical details.

Mr. ZHENG Minmin (鄭敏敏) is our executive Director and general manager. See “— Directors — Executive Directors” in this section for his biographical details.

Mr. CHEN Tao (陳弢), aged [46], has been our finance director and secretary to the Board since September 2024. Mr. Chen also currently serves as the person-in-charge of finance in some of our subsidiaries. Mr. Chen joined our Group in June 2024 and initially served as an assistant to the general manager from June 2024 to September 2024.

Mr. CHEN possesses extensive knowledge of and experience in accounting and finance. He served as a project manager in Jiaxing Chengzhou Joint Certified Public Accountants (General Partnership) (嘉興誠洲聯合會計師事務所) from August 2003 to January 2013. From February 2013 to January 2016, he served as the finance director of CHENGDA PHARMACEUTICALS Co., Ltd. (誠達藥業股份有限公司) a company listed on the Shenzhen Stock Exchange (stock code: 301201). From February 2016 to July 2017, he served as the deputy manager in the securities department at Zhejiang Zhongming Certified Public Accountants Co., Ltd. (浙江中銘會計師事務所有限公司). From December 2017 to April 2023, he served as the board secretary and vice general manager in TANAC Automation CO., LTD. (浙江田中精機股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300461). From April 2023 to June 2024, he served as the finance director in Zhejiang Zhenshen Insulation Technology Corporation Limited (浙江振申絕熱科技股份有限公司).

Mr. CHEN obtained his bachelor’s degree in taxation (international tax specialization) from Jiangxi University of Finance and Economics (江西財經大學) in the PRC in July 2002 and his master’s degree in accounting from Shanghai Jiao Tong University (上海交通大學) in the PRC in June 2010. Mr. CHEN obtained the intermediate accountant certificate (中級會計師證書) from the MOF in March 2013, the board secretary qualification from the Shenzhen Stock Exchange in June 2018 and has been a non-practicing member of the Chinese Institute of Certified Public Accountants since July 2019.

JOINT COMPANY SECRETARIES

Mr. CHEN Tao has been appointed as a joint company secretary of our Company. Mr. CHEN also serves as the finance director and secretary to the Board of our Company. For biographical details of Mr. CHEN, see “— Senior Management” above.

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Ms. HO Sze Wah Cecilia (何詩華) is one of our joint company secretaries. Ms. HO has over 14 years of experience in company secretarial services and corporate governance for both Hong Kong and multinational corporations. She is currently assistant manager of global entity compliance at Computershare Hong Kong Investor Services Limited.

Ms. HO holds a master’s degree in professional accounting and corporate governance from City University of Hong Kong and a bachelor’s degree of business administration and management from De Montfort University. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the relevant PRC laws and regulations and the Corporate Governance Code and the Listing Rules, our Company has formed four Board committees, namely the Audit Committee, the Nomination, Remuneration and Appraisal Committee and the Strategy Management and ESG Committee.

Audit Committee

Our Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the “**Corporate Governance Code**”). The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group and provide advice and comments to our Board. The Audit Committee comprises Mr. JI Maoli, Ms. GE Fan and Ms. Wei Xiao, with Mr. JI Maoli (being the independent non-executive Director with appropriate professional qualifications) as the chairperson.

Nomination Committee

Our Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to the Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Ms. WEI Xiao, Mr. ZHENG Minmin and Mr. AN Yulei, with Ms. WEI Xiao as the chairperson.

Remuneration and Appraisal Committee

Our Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Appraisal Committee comprises Mr. AN Yulei, Mr. ZHENG Minmin and Ms. WEI Xiao, with Mr. AN Yulei as the chairperson.

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Strategy Management and ESG Committee

Our Board has established the Strategy Management and ESG Committee with written terms of reference. The primary duties of the Strategy Management and ESG Committee are to make recommendations to the Board on our Group’s long-term development strategies, major decisions, and sustainable development. The Strategy Management and ESG Committee comprises Ms. CAO Meisheng, Mr. Ge Tairong and Mr. AN Yulei, with Ms. CAO Meisheng as the chairperson.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

The Directors and senior management of our Company receive their remuneration in the form of basic annual payments and performance-related annual payments, including fees, salaries, share-based compensation and other benefits in kind.

For the years ended December 31, 2023, 2024 and 2025 and the six months ended June 30, 2026, the total remuneration of our Directors amounted to RMB3.1 million, RMB4.3 million, RMB5.1 million and RMB3.1 million, respectively. None of our Directors waived or agreed to waive any emolument in the same year/period.

Under the arrangements in force as of the date of this Document, our Company estimates the total remuneration payable to, and benefits in kind receivable by, our Directors by our Group for the year ending December 31, 2026 to be approximately RMB4.6 million.

The five highest paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 and the six months ended June 30, 2026 included two, three, three and three Directors, respectively. During the same year, the aggregate amount of remuneration of the five highest paid individuals was RMB2.1 million, RMB1.6 million, RMB2.0 million and RMB1.1 million, respectively.

During the Track Record Period, no remuneration was paid to, or received by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Group. No compensation was paid to, or received by, the Directors, former Directors or the five highest paid individuals for the loss of office as a director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group.

Save as disclosed above, no other payments have been made or are payable by our Group to our Directors in respect of the Track Record Period.

CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company complies or intends to comply with the corporate governance requirements under the Corporate Governance Code set out in Appendix C1 to the Listing Rules after the [REDACTED].

BOARD DIVERSITY POLICY

To enhance the efficiency of our Board and maintain a high level of corporate governance, we consider multiple factors when selecting Board candidates, including but not limited to gender, skills, age, professional experience, cultural background, educational background, and years of service, in order to achieve diversity among Board members. The ultimate decision on appointments will be based on the merits of the candidate and the contributions they will bring to our Board.

DIRECTORS AND SENIOR MANAGEMENT

Our Board currently comprises four female Directors and five male Directors. Our Directors possess a balanced mix of knowledge and skills, encompassing overall management and strategic development, law, finance and accounting, as well as industry experience pertinent to the operations and businesses of our Group. They hold degrees in various fields, including accounting, science, law, and management. This diverse academic background allows our Board to tackle challenges and seize opportunities from multiple perspectives, fostering innovative solutions and developing comprehensive strategies. We have four independent non-executive Directors with diverse industry backgrounds, accounting for over one-third of the Board members. Moreover, our board includes representatives of diverse ages and genders. Considering our existing business model, specific needs, and the diverse backgrounds of our Directors, the composition of our Board conforms to our board diversity policy.

The Nomination Committee is responsible for reviewing the structure and diversity of the Board, as well as selecting individuals nominated for directorship. The Nomination Committee will regularly monitor and evaluate the implementation of the Board’s diversity policy to ensure its continued effectiveness, and make any necessary revisions as required. It will also recommend any such amendments to our Board for its consideration and approval. Additionally, the Nomination Committee will include a summary of our Board’s diversity policy in the annual report.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors (other than our independent non-executive Directors) confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Group’s business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in December 2025 (save for Mr. SHEA Chun Lok, who has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in July 2026) and (ii) understands the requirements under the Listing Rules that are applicable to him or her as a director of a [REDACTED] issuer under the Listing Rules and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

Other Confirmations

None of the Directors and senior management of our Company is related to other Directors or senior management of our Company, save for (i) Mr. GE Tairong and Ms. CAO Meisheng are husband and wife and (ii) Ms. GE Fan is the daughter of Mr. GE Tairong and Ms. CAO Meisheng.

DIRECTORS AND SENIOR MANAGEMENT

Save as disclosed in this section, (i) none of our Directors held any directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this Document; (ii) to the best knowledge, information and belief of our Directors having made all reasonable inquiries, there were no other matters with respect to the appointment of our Directors that need to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

COMPLIANCE ADVISOR

We have appointed Somerley Capital Limited as our Compliance Advisor pursuant to Rules 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will advise our Company in certain circumstances, including:

- (a) before the publication of any regulatory announcement, circular or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction is contemplated, including share issues and share repurchases;
- (c) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this Document or where our business activities, developments or results deviate from any forecast, estimate or other information in this Document; and
- (d) where the Hong Kong Stock Exchange makes an inquiry to our Company regarding unusual movements in the [REDACTED] or [REDACTED] of its [REDACTED] securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Advisor will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Hong Kong Stock Exchange. The Compliance Advisor will also inform our Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the continuing requirements under the Listing Rules and applicable laws and regulations.

The term of the appointment of our Compliance Advisor will commence on the [REDACTED] and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].