

SUBSTANTIAL SHAREHOLDERS

To the best of the knowledge of our Directors, the following persons will, immediately after the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in our Shares or underlying Shares which are required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at the general meetings of our Company:

Shareholder/Ultimate Shareholder	Nature of Interest	Class of Shares	Number of Shares ⁽²⁾	Approximate percentage of interest	
				In the relevant class of Shares upon the completion of the [REDACTED] ⁽¹⁾	In the total share capital of our Company upon the completion of the [REDACTED] ⁽¹⁾
Mr. Liu	Interest in controlling corporation ⁽³⁾	H Shares	4,971,456(L)	[REDACTED]%	[REDACTED]%
	Beneficial Interest	H Shares	4,868,441(L)	[REDACTED]%	[REDACTED]%
Wang Xin	Interest in controlling corporation ⁽⁴⁾	H Shares	4,418,444(L)	[REDACTED]%	[REDACTED]%
Changgu Yingshi. . .	Beneficial interest ⁽⁴⁾	H Shares	3,910,368(L)	[REDACTED]%	[REDACTED]%
Shanghai Yungu . . .	Interest in controlling corporation ⁽⁴⁾	H Shares	3,910,368(L)	[REDACTED]%	[REDACTED]%
SVF II	Beneficial Interest	H Shares	2,635,741(L)	[REDACTED]%	[REDACTED]%
Eigen Chengzhi . . .	Beneficial Interest ⁽³⁾	H Shares	2,613,296(L)	[REDACTED]%	[REDACTED]%
Eigen Jihui	Beneficial Interest ⁽³⁾	H Shares	2,354,033(L)	[REDACTED]%	[REDACTED]%

Note:

- (1) The calculation is based on the assumption that (i) the [REDACTED] is not exercised; and (ii) the total number of the Shares in issue will be [REDACTED] H Shares (including the [REDACTED] Domestic Unlisted Shares that will be converted into H Shares) immediately after completion of the [REDACTED].
- (2) “L” denotes long position.
- (3) Mr. Liu is the general partner of Eigen Chengzhi and Eigen Jihui, our Employee Shareholding Platforms. By virtue of the SFO, Mr. Liu is deemed to be interested in the Shares held by Eigen Chengzhi and Eigen Jihui.
- (4) Ningbo Changgu Yingshi Investment Partnership (Limited Partnership)* (寧波長谷英時投資合夥企業(有限合夥)) (“Changgu Yingshi”) was owned as to approximately 1% by Shanghai Yungu Investment Center (Limited Partnership)* (上海允谷投資中心(有限合夥)) (“Shanghai Yungu”) as its general partner, and 65.67% by Wang Xin (王新) as its limited partner. Ningbo Junyi Investment Management Center (Limited Partnership)* (寧波鈞毅投資管理中心(有限合夥)) (“Ningbo Junyi”) was owned as to approximately 1% by Shanghai Junyi Investment Co., Ltd.* (上海鈞毅投資管理有限公司) (“Shanghai Junyi”) as its general partner, and 99% by Wang Xin (王新) as its limited partner. Shanghai Junyi and Shanghai Yungu were ultimately controlled by Wang Xin (王新). By virtue of the SFO, Shanghai Yungu is deemed to be interested in the Shares held by Changgu Yingshi while Mr. Wang Xin is deemed to be interested in the Shares held by Changgu Yingshi and Ningbo Junyi.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the [REDACTED], have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.