

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included herein for illustrative purpose only. The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited [REDACTED] statement of adjusted consolidated net tangible assets of the Group have been prepared in accordance with Rule 4.29 of the Rules Governing the [REDACTED] of Securities on The Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 Preparation of [REDACTED] Financial Information for inclusion in Investment Circulars issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to owners of the parent as at 30 June 2026 as if [REDACTED] had taken place on that time.

The unaudited [REDACTED] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the parent has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets attributable to owners of the parent had the [REDACTED] been completed as at 30 June 2026 or at any future date.

	Consolidated net tangible liabilities of the Group attributable to owners of the parent as at 30 June 2026	Estimated [REDACTED] from the [REDACTED]	Estimated impact related to the termination of redemption rights upon [REDACTED]	Unaudited [REDACTED] adjusted net tangible assets of the Group attributable to owners of the parent	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the parent per Share as at 30 June 2026	
	RMB'000 (Note 1)	RMB'000 (Note 2)	RMB'000 (Note 3)	RMB'000	RMB (Note 4)	HK\$ (Note 5)
Based on an [REDACTED] of HK\$[REDACTED] per Share . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share . . .	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The consolidated net tangible liabilities of the Group attributable to owners of the parent as of 30 June 2026 is the audited consolidated net liabilities of the Group attributable to owners of the parent as of 30 June 2026 of approximately RMB504,307,000, after deducting intangible assets as of 30 June 2026 of approximately RMB2,000 as shown in the Accountants’ Report set out in Appendix I to this document.
- (2) The estimated [REDACTED] from the [REDACTED] are based on the indicative [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per Share, being the low end and high end of the [REDACTED], respectively, after deduction of the [REDACTED] fees and other related expenses payable by the Group and do not take into account of any Shares which may be [REDACTED] upon the exercise of the [REDACTED].
- (3) For the purpose of the unaudited [REDACTED] financial information, considering the estimated impact related to the redemption rights granted by the Company to investors, the unaudited [REDACTED] adjusted net tangible assets attributable to the owners of the parent will be increased by RMB1,629,600,000 being the carrying amount of the redemption rights as at 30 June 2026. Upon the qualified [REDACTED] of the Company’s H shares on the Stock Exchange, all the redemption rights would be terminated, and these redemption liabilities would be converted into equity.
- (4) The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to Shareholders of the parent per Share are arrived at after the adjustments referred to in note 2 above and on the basis of [REDACTED] shares in [REDACTED], assuming that the [REDACTED] had been completed on 30 June 2026, without taking account of the exercise of the [REDACTED].

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- (5) For the purpose of this unaudited [REDACTED] statement of adjusted consolidated net tangible assets, the balances stated in Renminbi are converted into Hong Kong dollars at an exchange rate of HK\$1.00 to RMB0.86496. No representation is made that the Hong Kong dollar amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate.
- (6) No adjustment has been made to the unaudited [REDACTED] consolidated net tangible assets of the Group attributable to owners of the parent to reflect any trading results or other transactions of our Group subsequent to 30 June 2026.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]