

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO:

Substantial shareholders of our Company

Shareholder	Nature of interest	Description of Shares	Number of Shares directly or indirectly held	Assuming that the [REDACTED] is not exercised		Assuming that the [REDACTED] is fully exercised	
				Approximate % of shareholding in our A Shares immediately after the [REDACTED]	Approximate % of shareholding in the total share capital of our Company immediately after the [REDACTED]	Approximate % of shareholding in our A Shares immediately after the [REDACTED]	Approximate % of shareholding in the total [REDACTED] of our Company immediately after the [REDACTED]
Mr. Zhang	Beneficial owner	A Shares	187,832,050	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chen	Beneficial owner	A Shares	72,023,350	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Chen Yan (陳艷) . . .	Interest in controlled corporation ^(note)	A Shares	48,700,387	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ugreen Consulting. . . .	Beneficial owner	A Shares	48,438,867	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

For further information on any other person who will be, immediately following completion of the [REDACTED], directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group, see section headed “Statutory and General Information — 3. Further Information About Our Directors, Chief Executive and Substantial Shareholders — B. Interests of Substantial Shareholders in Shares of Our Company and/or Members of Our Group — (ii) Interests of Substantial Shareholders in Members of Our Group (excluding our Company)” in Appendix IV to this Document.

Note:

Ms. Chen Yan is the general partner of Ugreen Consulting and Heshun IV, holding 18.45% and 72.87% partnership interests therein, respectively. Accordingly, Ms. Chen Yan is deemed to be interested in 48,438,867 and 261,520 A Shares held by Ugreen Consulting and Heshun IV, respectively, by virtue of the SFO.