SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [**REDACTED**] (assuming no additional 2022 Convertible Bonds are converted, no additional A Shares are issued under the Effective Restricted Share Incentive Plans and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [**REDACTED**]), the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the issued voting shares of our Company:

				Assuming that the [REDACTED] are not exercised		Assuming that the [REDACTED] are fully exercised	
Name of Shareholder	**Nature of Interest**	**Class and number of Shares**	**Approximate percentage of shareholding in the total issued share capital of our Company as of the Latest Practicable Date**	**Approximate percentage of shareholding in our A Shares immediately after the [REDACTED]**	**Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED]**	**Approximate percentage of shareholding in our A Shares immediately after the [REDACTED]**	**Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED]**
Mr. Qin	Beneficial owner	102,779,885 A Shares	13.63%	13.63%	[REDACTED]%	13.63%	[REDACTED]%
	Interest held jointly with other persons(1)	177,916,031 A Shares	23.60%	23.60%	[REDACTED]%	23.60%	[REDACTED]%
Mr. Zhou	Beneficial owner	56,806,157 A Shares	7.54%	7.54%	[REDACTED]%	7.54%	[REDACTED]%
	Interest held jointly with other persons(1)	223,889,759 A Shares	29.70%	29.70%	[REDACTED]%	29.70%	[REDACTED]%
Ms. Zhong	Beneficial owner	44,825,587 A Shares	5.95%	5.95%	[REDACTED]%	5.95%	[REDACTED]%
	Interest held jointly with other persons(1)	235,870,329 A Shares	31.29%	31.29%	[REDACTED]%	31.29%	[REDACTED]%
Mr. Zheng	Beneficial owner	42,104,102 A Shares	5.58%	5.58%	[REDACTED]%	5.58%	[REDACTED]%
	Interest held jointly with other persons(1)	238,591,814 A Shares	31.65%	31.65%	[REDACTED]%	31.65%	[REDACTED]%
Ms. Zhang	Beneficial owner	23,371,603 A Shares	3.10%	3.10%	[REDACTED]%	3.10%	[REDACTED]%
	Interest held jointly with other persons(1)	257,324,313 A Shares	34.13%	34.13%	[REDACTED]%	34.13%	[REDACTED]%
Ms. Deng	Beneficial owner	10,808,582 A Shares	1.43%	1.43%	[REDACTED]%	1.43%	[REDACTED]%
	Interest held jointly with other persons(1)	269,887,334 A Shares	35.80%	35.80%	[REDACTED]%	35.80%	[REDACTED]%

Note:

(1) Each of Mr. Qin, Mr. Zhou, Ms. Zhong, Mr. Zheng, Ms. Zhang and Ms. Deng is a member of our Controlling Shareholders Group. They have been acting in concert pursuant to the Concert Party Agreement, which is expected to remain effective after the [**REDACTED**]. In addition, Ms. Deng is the spouse of Mr. Qin Jiusan. Therefore, under the SFO, each of them is deemed to be interested in the aggregate interest held by the Controlling Shareholders Group, being 280,695,916 A Shares, representing approximately 37.23% of the total issued share capital of our Company as of the Latest Practicable Date.

Save as disclosed above and in section headed "Appendix VI — Statutory and General Information — C. Further Information about our Directors and Senior Management", our Directors are not aware of any other person who will, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised, no additional 2022 Convertible Bonds are converted, no additional A Shares are issued under the Effective Restricted Share Incentive Plans and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**]), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.