

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming the [REDACTED] is not exercised and the conversion of the Convertible Bond is not completed, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Type of Shares to be held upon Listing	Nature of Interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
Dr. Shen	Unlisted Shares	Beneficial interest	45,900,000	15.92%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Beijing Longpan Health Medical Investment Center (L.P.) (北京龍磐健康醫療投資中心(有限合伙)) (“Longpan Health”)	Unlisted Shares	Beneficial interest ⁽²⁾	33,333,330	11.56%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Tibet Longpan Yijing Venture Capital Center (Limited Partnership) (西藏龍磐怡景創業投資中心(有限合伙)) (“Longpan Yijing”)	Unlisted Shares	Interest in controlled corporation ⁽²⁾	33,333,330	11.56%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Beijing Longpan Investment Management Consulting Centre (G.P.) (北京龍磐投資管理諮詢中心(普通合伙)) (“Beijing Longpan”)	Unlisted Shares	Interest in controlled corporation ⁽²⁾	33,333,330	11.56%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Tibet Longpan SME Development Fund Equity Investment Partnership (Limited Partnership) (西藏龍磐中小企業發展基金股權投資合夥企業(有限合伙)) (“Tibet Longpan”)	Unlisted Shares	Interest in controlled corporation ⁽²⁾	4,737,410	1.64%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Mr. Yu Zhihua (余治華) (“Mr. Yu”)	Unlisted Shares	Interest in controlled corporations ⁽²⁾	38,070,740	13.21%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Xiamen C&D Emerging Industry Equity Investment Co., Ltd. (廈門建發新興產業股權投資有限責任公司) (“Xiamen C&D”)	Unlisted Shares	Interest in controlled corporation ⁽²⁾	33,333,330	11.56%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Huzhou Xiulai	Unlisted Shares	Beneficial interest ⁽³⁾	26,561,870	9.22%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]

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Name of Shareholder	Type of Shares to be held upon Listing	Nature of Interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
Ms. Wu Ye (吳燁) (“Ms. Wu”)	Unlisted Shares	Interest in controlled corporation ⁽³⁾	26,561,870	9.22%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
HSG Venture VIII Holdco K, Ltd. (“HSG Venture”)	Unlisted Shares	Beneficial interest ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
HongShan Capital Venture Fund VIII, L.P.	Unlisted Shares	Interest in controlled corporation ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
HSG Venture VIII Management, L.P.	Unlisted Shares	Interest in controlled corporation ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
HSG Holding Limited . . .	Unlisted Shares	Interest in controlled corporation ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
SNP China Enterprises Limited	Unlisted Shares	Interest in controlled corporation ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]
Mr. Neil Nanpeng Shen . .	Unlisted Shares	Interest in controlled corporation ⁽⁴⁾	20,597,430	7.15%	[REDACTED]	[REDACTED]
	H Shares		–	–	[REDACTED]	[REDACTED]

(1) All interests stated are long positions.

(2) Longpan Health is owned as to approximately 1.07% by Longpan Yijing as its general partner. Longpan Yijing is held as to (i) approximately 0.46% by Beijing Longpan as its general partner, which is ultimately controlled by Mr. Yu; (ii) approximately 53.60% by Xiamen C&D as its limited partner, which is ultimately controlled by State-owned Assets Supervision and Administration Commission of Xiamen Municipal People’s Government (廈門市人民政府國有資產監督管理委員會); and (iii) approximately 27.02% by Mr. Yu as its limited partner. Therefore, each of Longpan Yijing, Xiamen C&D and Mr. Yu is deemed to be interested in the Shares held by Longpan Health. Tibet Longpan is owned as to approximately 1.01% by Tibet Ruihan Enterprise Management Consulting Center (Limited Partnership) (西藏瑞瀚企業管理諮詢中心(有限合夥)) as its general partner, which is held as to 76.47% by Mr. Yu as its general partner. Therefore, Mr. Yu is deemed to be interested in the Shares held by Tibet Longpan.

(3) Huzhou Xiulai is managed by its general partner, Ms. Wu. Therefore, Ms. Wu is deemed to be interested in the Shares held by Huzhou Xiulai.

(4) HSG Venture is wholly owned by HongShan Capital Venture Fund VIII, L.P., whose general partner is HSG Venture VIII Management, L.P. The general partner of HSG Venture VIII Management, L.P. is HSG Holding Limited, a wholly-owned subsidiary of SNP China Enterprises Limited whose sole shareholder is Mr. Neil Nanpeng Shen. Therefore, each of HongShan Capital Venture Fund VIII, L.P., HSG Venture VIII Management, L.P., HSG Holding Limited, SNP China Enterprises Limited and Mr. Neil Nanpeng Shen is deemed to be interested in the Shares held by HSG Venture.

Save as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised and the conversion of the Convertible Bond is not completed) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.