

APPENDIX IIA

UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included for information purposes only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited *pro forma* statement of adjusted consolidated net tangible assets of the Group prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 *Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars* as issued by the Hong Kong Institute of Certified Public Accountants is to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to owners of the parent as at 30 June 2026 as if the [REDACTED] had taken place on that date.

The unaudited *pro forma* statement of adjusted consolidated net tangible assets of the Group has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not provide a true picture of the consolidated net tangible assets attributable to owners of the parent had the [REDACTED] been completed as at 30 June 2026 or at any future date.

	Consolidated net tangible liabilities of the Group attributable to owners of the parent as at 30 June 2026	Estimated [REDACTED] from the [REDACTED]	Estimated impact related to the termination of redemption right on ordinary shares upon Listing	Unaudited <i>pro forma</i> adjusted consolidated net tangible assets attributable to owners of the parent as at 30 June 2026	Unaudited <i>pro forma</i> adjusted consolidated net tangible assets attributable to owners of the parent per share as at 30 June 2026	
	RMB'000 (Note 1)	RMB'000 (Note 2)	RMB'000 (Note 3)	RMB'000	RMB (Note 4)	HK\$ (Note 5)
Based on an [REDACTED] of [REDACTED] per H Share	[(842,021)]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of [REDACTED] per H Share	[(842,021)]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The consolidated net tangible liabilities of the Group attributable to owners of the parent as at 30 June 2026 is equal to the net liabilities attributable to owners of the parent as at 30 June 2026 of RMB(842,021,000) set out in the Accountants’ Report in Appendix I to this document.
- (2) The estimated [REDACTED] from the [REDACTED] are based on an [REDACTED] of [REDACTED] and [REDACTED] per H Share, being the low end and high end of the [REDACTED], respectively, after deduction of the [REDACTED] and other related expenses payable by the Company and excluding the [REDACTED] that have been charged to profit or loss during the Track Record Period, and does not take into account any Shares which may be issued upon the exercise of the [REDACTED]. The estimated [REDACTED] from the [REDACTED] are converted into RMB at an exchange rate of RMB1.00 to HK\$[1.15639].
- (3) For the purpose of the unaudited pro forma information, considering the estimated impact related to the termination of redemption rights on the ordinary shares upon Listing, the redemption liabilities on owners’ capital amounting to RMB[REDACTED] will be derecognised and accordingly increase the unaudited *pro forma* adjusted consolidated net tangible assets of the Group as at 30 June 2026 by RMB[REDACTED].
- (4) The unaudited *pro forma* adjusted consolidated net tangible assets per Share is arrived at after adjustments referred in note 3 above and on the basis of [REDACTED] Shares are in issue, assuming that the [REDACTED] has been completed on 30 June 2026 but does not take into account any Shares which may be sold pursuant to the exercise of the [REDACTED].
- (5) For the purpose of this unaudited *pro forma* statement of adjusted net tangible assets, the balances stated in RMB are converted into HK\$ at the rate of RMB1.00 to HK\$[1.15639].
- (6) No adjustment has been made to the unaudited *pro forma* adjusted consolidated net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2026.

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**B. INDEPENDENT REPORTING ACCOUNTANTS’ ASSURANCE REPORT ON THE
COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION**

[REDACTED]

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[REDACTED]