CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by our Company solely in connection with the **[REDACTED]** *and does not constitute an* **[REDACTED]** *to sell or a solicitation of an* **[REDACTED]** *to buy any security other than the* **[REDACTED] [REDACTED]** *by this document pursuant to the* **[REDACTED]**. *This document may not be used for the purpose of, and does not constitute, an* **[REDACTED]** *or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a* **[REDACTED]***of the* **[REDACTED]** *in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the* **[REDACTED]** *of the* **[REDACTED]** *in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.*

You should rely only on the information contained in this document to make your **[REDACTED]** *decision. The* **[REDACTED]** *is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the* **[REDACTED]**, *the* **[REDACTED]**, *the* **[REDACTED]**, *the* **[REDACTED]**, *the* **[REDACTED]**, *the* **[REDACTED]**, *any of our or their respective directors, officers, employees, agents, or representatives or any other person or party involved in the* **[REDACTED]**.

Page

EXPECTED TIMETABLE iii

CONTENTS vi

SUMMARY 1

DEFINITIONS 11

GLOSSARY OF TECHNICAL TERMS 20

FORWARD-LOOKING STATEMENTS 24

RISK FACTORS 25

WAIVERS AND EXEMPTIONS 53

INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED] 63

DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED] 67

CORPORATE INFORMATION 70

CONTENTS

INDUSTRY OVERVIEW			72
REGULATORY OVERVIEW			81
HISTORY AND CORPORATE STRUCTURE			93
BUSINESS			101
FINANCIAL INFORMATION			163
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS GROUP			213
CONNECTED TRANSACTIONS			221
SHARE CAPITAL			239
SUBSTANTIAL SHAREHOLDERS			242
DIRECTORS AND SENIOR MANAGEMENT			244
FUTURE PLANS AND USE OF [REDACTED]			254
[REDACTED]			257
STRUCTURE OF THE [REDACTED]			268
HOW TO APPLY FOR [REDACTED]			276
APPENDIX I	–	**ACCOUNTANTS' REPORT**	I-1
APPENDIX IA	–	**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**	IA-1
APPENDIX II	–	**UNAUDITED [REDACTED] FINANCIAL INFORMATION**	II-1
APPENDIX IIA	–	**[REDACTED]**	IIA-1
APPENDIX III	–	**TAXATION AND FOREIGN EXCHANGE**	III-1
APPENDIX IV	–	**SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS**	IV-1
APPENDIX V	–	**SUMMARY OF ARTICLES OF ASSOCIATION**	V-1
APPENDIX VI	–	**STATUTORY AND GENERAL INFORMATION**	VI-1
APPENDIX VII	–	**DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY**	VII-1