

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“Accountants’ Report”	The accountants’ report prepared by Ernst & Young, details of which are set out in Appendix I to this document
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council
“Articles of Association” or “Articles”	the articles of associations of our Company, as amended, which shall become effective on the [REDACTED] Date, a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of the Board
“BCS”	dual-energy X-ray bone densitometer and body composition analyzer, our other product
“BCA”	impedance-based body composition analyzer, our other product
“Board” or “Board of Directors”	the Board of Directors of our Company
“Board Diversity Policy”	the board diversity policy of our Company
“business day”	a day on which banks in Hong Kong are generally open to the public for normal banking business and which is not a Saturday, Sunday or public holiday in Hong Kong
“CA”	electronic video colonoscope focusing on lower gastrointestinal endoscope, our other product
“CAGR”	compound annual growth rate
	[REDACTED]
“CCASS”	the Central Clearing and Settlement System operated by HKSCC
“CDE”	NMPA’s Center for Drug Evaluation
“China”, “Chinese Mainland” or “PRC”	the People’s Republic of China, excluding, for the purpose of this document (unless otherwise indicated), Hong Kong, Macau and Taiwan
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“CNT”	clinical nutrition food products, our other product
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Hangzhou Tangji Medical Technology Co., Ltd. (杭州糖吉醫療科技股份有限公司), a company with limited liability incorporated in the PRC on August 11, 2016, which was converted into a joint stock company with limited liability on January 12, 2026
“Company Law” or “PRC Company Law”	Company Law of the People’s Republic of China (中華人民共和國公司法), as amended and adopted by the Standing Committee of the Tenth National People’s Congress on October 27, 2005 and effective on January 1, 2006, as amended, supplemented or otherwise modified from time to time, of which the latest amendment was on December 29, 2023 that has been effective since July 1, 2024
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person”	has the meaning ascribed to it under the Listing Rules
“CPC”	the Communist Party of China
“CPC Central Committee”	the Central Committee of the Communist Party of China (中國共產黨中央委員會)
“Core Product”	has the meaning ascribed thereto in Chapter 18A of the Listing Rules; for the purpose of this document, our Core Product refers to the GBS
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
[REDACTED]	
“DIGB”	degradable intragastric balloon, one of our Key Products
“Directors”	the directors of our Company, including all executive, non-executive and independent non-executive Directors
“Dtx”	obesity management digital software, our other product
“ECLs”	expected credit losses
“EIT”	enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“EQS”	digestive endoscopy quality control software, our other product

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“ESS”	endoscopic suturing system, our other product
“Exchange Participant(s)”	a person (a) who, in accordance with the Rules of the Hong Kong Stock Exchange, may trade on or through the Hong Kong Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Hong Kong Stock Exchange as a person who may trade on or through the Hong Kong Stock Exchange
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“FDA”	the Food and Drug Administration of the United States
“FINI”	Fast Interface for New Issuance, an online platform operated by HKSCC that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on subscription in and settlement for all new listings on the Stock Exchange
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant, an independent market research and consulting company
“Frost & Sullivan Report”	the industry report commissioned by our Company and independently prepared by Frost & Sullivan, summary of which is set forth in the section headed “Industry Overview” in this document
“GBS”	gastric bypass stent system for obesity, our Core Product
“GBS-DM”	gastric bypass stent system for T2DM complicated with obesity, one of our Key Products
“GBS-Low BMI”	a modification to the existing NMPA registration of our Core Product, the GBS, to extend its approved indication to cover a lower BMI
“GBS-SH”	gastric bypass stent system for MASH complicated with obesity, one of our Key Products
“GA”	video gastroscope, our other product
“GDP”	gross domestic product
“General Rules of HKSCC”	the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures

[REDACTED]

“Green Path”	the special green path review procedures for innovative medical devices under the Innovative Medical Device Special Review and Approval Procedure (創新醫療器械特別審查程序)
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DEFINITIONS

“Group”, “our Group,” “we” or “us”	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
“Guide for New Listing Applicants”	Guide for New Listing Applicants issued by the Stock Exchange (as amended, supplemented or otherwise modified from time to time)
“H Share(s)”	overseas listed foreign shares in the share capital of our Company with nominal value of RMB0.10 each, which are to be subscribed for and traded in HK dollars and to be listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Share(s)
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“HKFRS”	HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars,” “HK dollars” or “HK\$”	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong
“Hong Kong Listing rules” or “Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time

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[REDACTED]

“Independent Third Party(ies)”	any entity(ies) or person(s) who, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules
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[REDACTED]

“Joint Sponsors”	ICBC International Capital Limited and Caitong International Capital Co., Limited
“Key Product(s)”	GBS-DM, GBS-SH, DIGB, RIGB

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“Latest Practicable Date” August 21, 2026 being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

“Macau” the Macau Special Administrative Region of the PRC

“Main Board” the stock exchange (excluding the option market) operated by the Hong Kong Stock Exchange, which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange

“Marketing Authorization Application” or “MAA” an application made to the regulatory authorities in a given jurisdiction for approval to market medicine or medicinal devices within such jurisdiction

“MDR” the Medical Device Regulation (Regulation (EU) 2017/745), a regulation of the European Union on the clinical investigation and sale of medical devices for human use

“MIIT” the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)

“MOFCOM” Ministry of Commerce of the PRC (中華人民共和國商務部)

“Mr. Zuo” Mr. Zuo Yuxing (左玉星), our founder, Controlling Shareholder, chairman of our Board, executive Director and chief executive officer

“NDRC” the National Development and Reform Commission of the PRC (中華人民共和國發展和改革委員會)

“NHC” the National Health Commission of the PRC (中華人民共和國國家衛生健康委員會)

“NHS A” National Healthcare Security Administration of the PRC (中華人民共和國國家醫療保障局)

“NMPA” the National Medical Products Administration of the PRC (國家藥品監督管理局) (formerly known as the China National Drug Administration, or CNDA, and the China Food and Drug Administration, or CFDA)

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“Notified Body” or “NB” an organization designated by a member state of the European Union, or other relevant jurisdictions, to assess the conformity of certain products, including medical devices, before they are placed on the market

[REDACTED]

“Overseas Listing Trial Measures” the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

“People’s Congress” the PRC’s legislative apparatus, including the National People’s Congress and all the local people’s congresses (including provincial, municipal and other regional or local people’s congresses) as the context may require, or any of them

“Personal Information Protection Law” Personal Information Protection Law of the People’s Republic of China (《中華人民共和國個人信息保護法》), which entered into effect on November 1, 2021

“PRC government” or “Central Government” or “State” the central government of the PRC, including all governmental subdivisions (including provincial, municipal and other regional or local government entities) and their instrumentalities or, where the context requires, any of them

“PRC Legal Advisors” Jingtian & Gongcheng, our legal advisors as to PRC laws

DEFINITIONS

“PRC Securities Law”	the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time
“Pre-[REDACTED] Investment(s)”	the pre-[REDACTED] investments in our Company undertaken by our Pre-[REDACTED] Investors, details of which are set out in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Pre-[REDACTED] Investor(s)”	the investor(s) making investments in our Group prior to this [REDACTED] as set out in “History, Development, and Corporate Structure — Pre-[REDACTED] Investments — Overview”

[REDACTED]

“province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
“RAC”	ablation catheter, designed for endoscopic duodenal mucosal resurfacing for T2DM, our other product
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“RIGB”	retrievable intragastric balloon, one of our Key Products
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“RTK”	endoscopic retrieval kit, our other product
“SAFE”	the State Administration of Foreign Exchange of the PRC (中國國家外匯管理局)
“SAIC”	the State Administration for Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局), which was merged into the State Administration for Market Regulation (國家市場監督管理總局)
“SAT”	the State Administration of Taxation of the PRC (國家稅務總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB0.10 each upon completion of the Share Subdivision; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each.
“Share Subdivision”	the subdivision of our Shares whereby each of our Shares with a nominal value of RMB1.0 each shall be sub-divided into 10 Shares with a nominal value of RMB0.10 each, and such Share Subdivision shall take effect immediately before the [REDACTED], the details of which are set out in the section headed “History, Development and Corporate Structure” in this document
“Shareholder(s)”	holder(s) of the Share(s)
“SIC”	aspiration/deflation catheter, our other product
“SOC”	super space-occupying gel capsule, our other product
“Sophisticated Investor(s)”	has the meaning ascribed to it under Chapter 2.3 of the Guide for New Listing Applicants
	[REDACTED]
“sq.m.”	square meters
	[REDACTED]
“State Council”	State Council of the People’s Republic of China（中華人民共和國國務院）
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-back issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period comprising the two years ended December 31, 2025 and the six months ended June 30, 2026
	[REDACTED]

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“Unlisted Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB0.10 each upon completion of the Share Subdivision, which is/are not listed on any stock exchange; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each, which is/are not listed on any stock exchange
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	United States Securities Act of 1933, as amended
“VAT”	value-added tax

[REDACTED]

“Zhoushan Aizhong”	Zhoushan Aizhong Management Consulting Partnership Enterprise (Limited Partnership) (舟山愛眾管理諮詢合夥企業 (有限合夥)) formerly known as Ningbo Aizhong Management Consulting Partnership Enterprise (Limited Partnership) 寧波愛眾管理諮詢合夥企業 (有限合夥), a limited partnership established under the laws of the PRC on March 27, 2019, and our employee stock ownership platform
“%”	per cent