

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares, the following persons will have interests and/or short positions in the Shares or underlying Shares of our Company, which would be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company:

LONG POSITIONS IN THE SHARES OF OUR COMPANY

Name	Nature of interest	Shares interested in as of the Latest Practicable Date		Shares interested in immediately following the completion of the [REDACTED]		
		Number and description	% of shareholding in the total issued share capital ⁽¹⁾	Number and description	% of shareholding in the H shares ⁽²⁾	% of shareholding in the total issued share capital
Mr. Zuo	Beneficial owner	4,529,346 Unlisted Shares	25.57%	45,293,460 H Shares	[REDACTED]	[REDACTED]
	Interest in controlled corporation ⁽³⁾	1,091,591 Unlisted Shares	6.16%	10,915,910 H Shares	[REDACTED]	[REDACTED]
Zhoushan Aizhong . .	Beneficial Owner	1,091,591 Unlisted Shares	6.16%	10,915,910 H Shares	[REDACTED]	[REDACTED]

Notes:

- (1) The calculation is based on the total number of 17,715,951 Shares as of the Latest Practicable Date.
- (2) The calculation is based on the total number of [REDACTED] H Shares in issue immediately upon completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares. Unlisted Shares and H Shares are both ordinary Shares of our Company.
- (3) As of the Latest Practicable Date, Zhoushan Aizhong was a limited partnership established under the laws of the PRC, the general partner of which was Mr. Zuo. The limited partnership interests in Zhoushan Aizhong were held as to 12.64% by Mr. Zuo who is the largest limited partner of Zhoushan Aizhong. For the purpose of the SFO, Mr. Zuo is deemed to be interested in the Shares held by Zhoushan Aizhong.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [REDACTED] and the Conversion of our Unlisted Shares into H Shares, have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.